



Refer: MSL/BSE/NSE/

Monday, 13 July, 2020

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: MAWANASUG

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement), 2015, please find herewith disclosure of related party transactions on consolidated basis for the half year ended March, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

(ASHOK KUMAR SHUKLA)
COMPANY SECRETARY
M.No. 29673
Encl: as above.

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110025 (India)
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com
www.mawanasugars.com



Mawana Sugars Limited

Name of related parties and nature of related party relationship

I) List of related parties

a) Promoter

Mr. Siddharth Shriram

b) Subsidiaries

Siel Financial Services Limited

Siel Industrial Estate Limited

Siel Infrastructure & Estate Developers Private Limited

c) Associate

Mawana Foods Private Limited

d) Key management personnel

Mr. Dharam Pal Sharma –Whole Time Director

Mr. B.B. Mehta – Chief Financial Officer

Mr. Ashok Kumar Shukla- Company Secretary

e) Directors

Prof. Dinesh Mohan

Mr. Piar Chand Jaswal

Mr. Ravinder Singh Bedi

Mrs. Manju Vira Gupta

f) Enterprises over which key management personnel have significant influence:

Usha International Limited

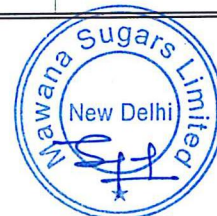
g) Enterprises over which the Independent Directors have significant influence

Delhi Golf Club

II) Transactions with related parties

Rs. Million

		October 2019 to March 2020
A.	Promoter Siddharth Shriram Advisory fees	7.20
B.	Subsidiaries Siel Financial Services Limited Expenses recovered	0.01
	Siel Industrial Estate Limited Investment in 35,20,000 equity shares of Rs. 10 each fully paid-up	35.20
C.	Associate Mawana Foods Private Limited Sale of Goods Interest received Expenses recovered Miscellaneous purchases Business promotion expense	254.97 1.21 1.11 0.03 10.00
D.	Key Management personnel and their relatives Remuneration to key management personnel Mr. Dharam Pal Sharma Mr. B.B. Mehta Mr. Ashok Kumar Shukla	1.20 4.59 0.51



		Rs. Million
		October 2019 to March 2020
E.	Director Sitting Fee	
	Prof. Dinesh Mohan	0.06
	Mr.Piar Chand Jaswal	0.05
	Mr.Ravinder Singh Bedi	0.09
	Mrs.Manju Vira Gupta	0.09
F	Enterprises over which key management personnel have significant influence	
	Usha International Limited	
	Expenses reimbursed	1.55
	Rent paid**	2.19
	Royalty paid	6.75
	Miscellaneous purchases	0.22
G.	Other payment to directors	
	Advisory fees paid to Mr.Piar Chand Jaswal	0.39
Balance Outstanding as at year end		Rs. Million
		As at March 31, 2020
(a)	Financials Assets -Loans and others	
	Siddharth Shriram	0.73
	Siel Financial Services Limited*	36.59
(b)	Trade Payables	
	Usha International Limited	31.08
(c)	Trade Receivables	
	Mawana Foods Private Limited	50.20
(d)	Interest Receivables	
	Mawana Foods Private Limited	1.10
(e)	Lease liability payable	
	Usha International Limited	4.12
*provided for as doubtful advances		
** including under finance costs and amortisation as per IndAS-116		
Siel Industrial Estate Limited (Siel IE) and erstwhile Chairman and Managing Director of the Company has given Corporate/personal Guarantees Rs. 3335.70 million (March 31, 2019 Rs. 3335.70 million) as collateral security in favour of some lenders of the Company on its behalf. Siel IE has mortgaged its industrial land measuring 455.23 acres (March 31, 2019 455.23 acres) as a collateral security in favour of some lenders of the Company to secure the repayment of all debt due to Company's lenders upto Rs. 7,869.85 million (March 31, 2019 Rs. 7,869.85 million). As on March 31, 2020, the gross outstanding amount of the loan is Rs. 676.80 Million (March 31, 2019 Rs. 1078.80 million).		
Transaction with Key management personnel		Rs. Million
		As at March 31, 2020
	Short-term employee benefits	6.30
	Total compensation paid to key management personnel	6.30
The amount disclosed in the table are the amounts recognised as expense during the reporting year related to key management personnel.		

