

MEGHRAJ SOHANLAL JAIN
401/402, Sheela Niwas, Ramabai Chemburkar
Marg, Paranjape Scheme, Vile-Parle (East)
Mumbai -400057

Date: 22nd June, 2022

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Dalal Street, Fort,
Mumbai - 400001

Kind Attention: Mr. Rakesh Parekh

Dear Sir,

Sub.: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

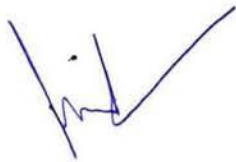
Ref.: Name - Mangal Credit and Fincorp Limited and Scrip Code- 505850

With reference to the subject matter, enclosed herewith please find the details of Shares acquired of Mangal Credit and Fincorp Limited in term of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 on 22nd June, 2022.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,



Meghraj Jain
Place: Mumbai

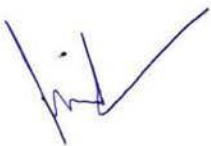
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|-----------------------------------|--|--|
| Name of the Target Company (TC) | Mangal Credit and Fincorp Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Meghraj Jain | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) | | | |
| b) Shares carrying voting rights | 4683949 | 24.25% | 24.25% |
| c) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | | | |
| d) Voting rights (VR) otherwise than by shares | | | |
| e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| f) Total (a+b+c+d) | 4683949 | 24.25% | 24.25% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 177 | 0.19% | 0.19% |
| b) VRs acquired/sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+d) | 177 | 0.19% | 0.19% |

| | | | |
|--|--------------------------------|--------|--------|
| After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) | 4684126 | 24.25% | 24.25% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable | 22/06/2022 (177 Equity Shares) | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 193139860 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 193139860 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 193139860 | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI LODR.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Meghraj Jain
Date: 22/06/2022
Place: Mumbai