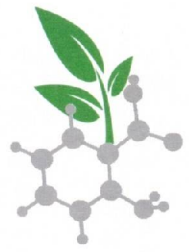




# INDO US BIO-TECH LIMITED

(AN ISO CERTIFIED COMPANY)  
CIN LO1122GJ2004PLC043550



Date: 08-08-2023

To,  
The Manager  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai-400001

Dear Sir/Madam,


**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015  
in relation to the Postal Ballot.  
Scrip Code: 541304**

Pursuant to the Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the resolutions passed by the shareholders through Postal Ballot by remote e-voting on August 7, 2023.

Kindly take the same on record.

Thanking You

Yours faithfully  
For, Indo Us Bio Tech Limited

  
Ms. Priyanka Ajudia  
Executive Director  
(DIN: 07941023)

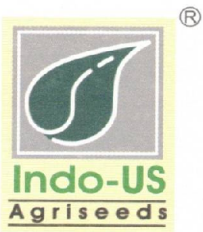


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**PROCEEDINGS OF THE RESOLUTIONS PASSED THROUGH POSTAL BALLOT BY WAY OF REMOTE E-VOTING PROCESS BY MEMBERS OF THE COMPANY ON MONDAY, AUGUST 08, 2023, RESULTS OF WHICH DECLARED ON TUESDAY, AUGUST 08, 2023.**

Pursuant to Section 108 and Section 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India, as amended and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for holding general meeting/conducting postal ballot process through e-voting vide General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, circular No. 2/2022 and 3/2022 dated 5th May 2022, the General Circular No. 11/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs (the "MCA Circulars") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by SEBI and SEBI Circular dated January 05, 2023, and other applicable laws, regulations, circulars, notifications (including any statutory modification or re-enactment thereof for the time being in force), the company has issued the postal ballot notice dated July 7, 2023 to obtain approval of shareholders.

In compliance with the aforesaid Circulars, the Postal Ballot Notice were sent only through electronic mode to those Shareholders whose e-mail addresses were registered with the Company/ Depositories/Registrar and Share Transfer Agent as on the cut-off date; December 02, July 7, 2023. The Company had availed the services from **Bigshare Services Private Limited** to provide the remote e-voting facility to the equity shareholders of the Company for the resolution proposed in the postal ballot notice.

The Notice was also available on the Company's website, <https://indousagriseeds.com/> and websites of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of Bigshare Services Private Limited at <https://ivote.bigshareonline.com>, the agency engaged by the Company for providing the facility of Remote e-voting to the Members of the Company at <https://ivote.bigshareonline.com>. The Remote e-voting period commenced from Sunday, 09th July, 2023 at 9:00 a.m. IST and will end on Monday, 07th August, 2023 at 5:00 p.m. IST and the e-voting platform blocked thereafter.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company at its meeting held on July 7, 2023, had appointed Mr. Amrish Gandhi (Mem. No.: F8193, C.P. No.: 5656), Practicing Company Secretary as the Scrutinizer to conduct the Postal Ballot through Remote e-voting process in a fair and transparent manner. After scrutiny of votes cast through e-voting facility, Mr. Amrish Gandhi had submitted his report to Ms. Priyanka Ajudia, The Executive Director of the Company, who has also countersigned the report.



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The result relating to the Postal Ballot through e-voting is set out in the table below:

### Item No. 1: (Special resolution)

**Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company.**

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6459935	91.8263	6459935	0	100.0000	0.0000
	Poll	7034949	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>7034949</b>	<b>6459935</b>	<b>91.8263</b>	<b>6459935</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		1637349	54.7416	1632849	4500	99.7252	0.2748
	Poll	2991051	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>2991051</b>	<b>1637349</b>	<b>54.7416</b>	<b>1632849</b>	<b>4500</b>	<b>99.7252</b>	<b>0.2748</b>
<b>Total</b>		<b>10026000</b>	<b>8097284</b>	<b>80.7629</b>	<b>8092784</b>	<b>4500</b>	<b>99.9444</b>	<b>0.0556</b>

### Item no. 2: (Ordinary Resolution)

#### Issue of Bonus Shares

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6459935	91.8263	6459935	0	100.0000	0.0000
	Poll	7034949	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>7034949</b>	<b>6459935</b>	<b>91.8263</b>	<b>6459935</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		1637349	54.7416	1632849	4500	99.7252	0.2748
	Poll	2991051	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>2991051</b>	<b>1637349</b>	<b>54.7416</b>	<b>1632849</b>	<b>4500</b>	<b>99.7252</b>	<b>0.2748</b>
<b>Total</b>		<b>10026000</b>	<b>8097284</b>	<b>80.7629</b>	<b>8092784</b>	<b>4500</b>	<b>99.9444</b>	<b>0.0556</b>

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Based on the report of the Scrutinizer, Ms. Priyanka Ajudia, Executive Director of the Company declared the results of the Postal Ballot through remote e-voting on Tuesday, August 07, 2023.



The resolutions passed are as follows:

1. **Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company.**

Considered and, if thought fit, passed the following resolution as a Special Resolution:

**“RESOLVED THAT**, pursuant to the provisions of Sections 13, 61, & 64 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification(s) and re-enactment(s) thereof for the time being in force) and the rules framed thereunder, consent of the Members accorded to increase the Authorized Share Capital of the Company from Rs. 11,00,00,000/- (Rupees Eleven Crore Only) consisting of Rs. 1,10,00,000 (Rupees one Crore Ten Lakhs) Equity Shares of Re.10/- (Rupee Ten) each to Rs. 21,00,00,000/- (Rupees Twenty One Crore Only) consisting of 2,10,00,000 (Two crores ten lakhs) Equity Shares of Re.10/- (Rupee Ten) each ranking pari-passu with the existing shares in all respects and the Clause V of the Memorandum of Association and Article of Association of the Company be altered accordingly.

**RESOLVED FURTHER THAT**, pursuant to provisions of section 13 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under, (including any statutory modification(s) or any amendment(s) thereto or any substitution(s) or any re-enactment(s) thereof for the time being in force), and subject to such approvals, consents, permissions and sanctions, if any, required from any authority, the Consent of the Members of the Company be and is hereby accorded to alter the existing clause V of the Memorandum of Association of the company relating to share capital by deletion of existing clause and by substituting in its place the following new clause:

**“V. The authorized Share Capital of the Company is Rs. 21,00,00,000/- (Rupees Twenty One Crore Only) divided into 2,10,00,000 (Two crores ten lakhs) Equity Shares of Re.10/- (Rupee Ten) each.”**

**RESOLVED FURTHER THAT** any one of the Directors of the Company be and is hereby authorized to sign (including e-signing), file and submit requisite forms, applications and other documents with Registrar of Companies, Ministry of Corporate Affairs and other Statutory authorities as may be necessary to give effect to the said resolution.

## 2. ISSUE OF BONUS SHARES

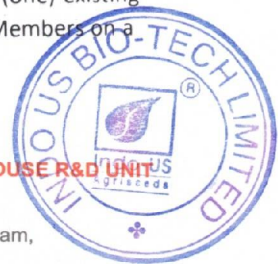
To consider and, if thought fit, to pass with or without modification the following as Ordinary resolution:

**“RESOLVED THAT** in accordance with the provisions of Section 63 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014, the Securities and Exchange Board of India (“SEBI”) (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“the ICDR Regulations”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and other applicable regulations, rules and guidelines issued by SEBI and the Reserve Bank of India (“RBI”) from time to time, the enabling provisions of the Articles of Association of the Company and subject to such approvals, consents, permissions, conditions and sanctions as may be necessary from appropriate authorities and subject to such terms and modifications, if any, as may be specified while according such approvals and subject to acceptance of such conditions or modifications by the Board of Directors of the Company, consent of the Members accorded to the Board of Directors of the Company (‘the Board’, which term shall include any Committee authorized by the Board to exercise its powers including powers conferred on the Board by this resolution) for the purpose of issue of bonus equity shares

in the proportion of 1 (One) Bonus Equity Share of Rs. 10/- (Rupees Ten only) each, for every 1 (one) existing fully paid-up Equity Shares of Rs. 10/- (Rupees Ten only) whose names appear in the Register of Members on a

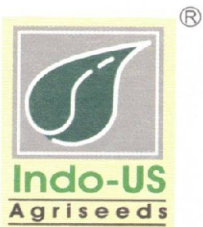
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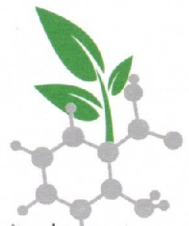
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'Record Date' and reservation being made for warrants which may get converted into fully paid equity shares at the end of the conversion period and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such Member.

**RESOLVED FURTHER THAT** the bonus equity shares so allotted shall rank pari-passu in all respects with the fully paid-up equity shares of the Company as existing on the Record Date.

**RESOLVED FURTHER THAT** the bonus equity shares so allotted shall always be subject to the terms and conditions contained in the Memorandum of Association and Articles of Association of the Company.

**RESOLVED FURTHER THAT** in the case of Members who hold shares or opt to receive the shares in dematerialized form, the bonus equity shares shall be credited to the respective beneficiary accounts of the Members with their respective Depository Participant(s) and in the case of Members who hold equity shares in physical form, the share certificate(s) in respect of the bonus equity shares shall be dispatched, within such time as prescribed by law and the relevant authorities.

**RESOLVED FURTHER THAT** the issue and allotment of the bonus equity shares to the extent they relate to Non-Resident Indians (NRIs), Foreign Institutional Investors (FIIs) and other Foreign Investors, be subject to the approval of RBI or any other regulatory authority, if any.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to take necessary steps for listing of such bonus equity shares on the Stock Exchanges where the shares of the Company are presently listed as per the provisions of the SEBI LODR Regulations and other applicable regulations, rules and guidelines.

**RESOLVED FURTHER THAT** in case of fractional shares, if any, arising out of the issue and allotment of the bonus equity shares, the Board be and is hereby authorized to ignore such fractions and/or otherwise make suitable arrangements to deal with such fractions for the benefit of the eligible Members, including but not limited to, allotting the total number of new equity shares representing such fractions to a person(s) to be appointed by the Board who would hold them in trust for such Members and shall as soon as possible sell such equity shares at the prevailing market rate and the net sale proceeds of such equity shares, after adjusting the cost and the expenses in respect thereof, be distributed among such Members who are entitled to such fractions in the proportion of their respective fractional entitlements.

**RESOLVED FURTHER THAT**, the Board be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient and to settle any question or difficulty that may arise in relation thereto, decide the exact number of Bonus Shares to be issued based on the Paid up capital of the Company as obtaining on the Record Date and to delegate all such powers granted hereunder to a Committee of Directors and / or Company Secretary or any other officer(s) of the Company, as may deem fit or desirable and their decision shall be final and binding."

Yours faithfully  
For, Indo Us Bio Tech Limited

Ms. Priyanka Ajudia  
Executive Director  
(DIN: 07941023)



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