

December 11, 2019

To,

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|---|--|
| BSE LIMITED P.J. Towers, Dalal Street, Mumbai – 400 001 | National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 |
| BSE Scrip Code: 532684 | NSE Symbol: EKC NSE Series: EQ |

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulation”).

Pursuant to Regulation 23(9) of the Listing Regulation, please find attached disclosure pertaining to related party transactions for the half year ended September 30, 2019.

You are requested to take the above on record.

Thanking you,

For Everest Kanto Cylinder Limited



Sanjiv Kapur
Chief Financial Officer



EVEREST KANTO CYLINDER LIMITED

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : www.everstkanto.com



Everest Kanto Cylinder Limited

Disclosure of transactions between Related Parties for the period 1st April, 2019 to 30th Sept, 2019

(i) Names of related parties and description of relationship with the Company

| | |
|--|--|
| Subsidiary companies | EKC Industries (Tianjin) Co., Ltd EKC International FZE EKC Industries (Thailand) Co., Ltd Calcutta Compressions and Liquefaction Engineering Limited EKC Positron Gas Ltd Next Gen Cylinder Private Limited |
| Step down subsidiary companies | EKC Hungary Kft EKC Europe GmbH CP Industries Holdings, Inc. |
| Joint venture | Kamal EKC International Limited |
| Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence (with whom transactions have taken place during the year): | Mr. Pushkar Khurana Mr. Mohan Jayakar Mrs. Uma Acharya Mr. M N Sudhindra Rao Mr. Ghanshyam Karkera (w.e.f. 30 October 2018) Everest Kanto Investment and Finance Private Limited Khurana Gases Private Limited Medical Engineers (India) Limited Khurana Fabrication Industries Private Limited Khurana Exports Private Limited Jayakar & Partners |
| Key Management Personnel | Mr. Prem Kumar Khurana (Chairman and Managing Director) Mr. Puneet Khurana (Chief Executive Officer) Mr. Sanjiv Kapur (Group Chief Financial Officer) Ms. Bhagyashree Kanekar (Company Secretary) |



Everest Kanto Cylinder Limited

Disclosure of transactions between Related Parties for the period 1st April, 2019 to 30th Sept. 2019

(iii) Transactions with related parties during the period:

(₹ in lakhs)

| Particulars | Subsidiary Companies | Step Down Subsidiary Companies | Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence | Key Management Personnel | Relatives of Key Management Personnel |
|--|----------------------|--------------------------------|---|--------------------------|---------------------------------------|
| | 30 Sept 2019 | 30 Sept 2019 | 30 Sept 2019 | 30 Sept 2019 | 30 Sept 2019 |
| Sale of goods : | | | | | |
| EKC International FZE | 82.42 | - | - | - | - |
| EKC Europe GmbH | - | 418.70 | - | - | - |
| CP Industries Holdings, Inc. | - | - | - | - | - |
| Medical Engineers (India) Limited | - | - | 442.33 | - | - |
| Calcutta Compressions and Liquefaction Engineering Limited | 4.48 | - | - | - | - |
| Sale of consumable, store and spares | | | | | |
| EKC International FZE | 19.15 | - | - | - | - |
| Calcutta Compressions and Liquefaction Engineering Limited | 0.12 | - | - | - | - |
| Purchase of raw materials and traded goods | | | | | |
| EKC International FZE | 23.82 | - | - | - | - |
| Medical Engineers (India) Limited | - | - | 1.45 | - | - |
| Purchase of consumables | | | | | |
| Medical Engineers (India) Limited | - | - | 3.90 | - | - |
| Remuneration | | | | | |
| Mr. Prem Kumar Khurana | - | - | - | 67.20 | - |
| Mr. Puneet Khurana | - | - | - | 90.00 | - |
| Ms. Bhagyashree Kanekar | - | - | - | 4.18 | - |
| Mr. Sanjiv Kapur | - | - | - | 30.82 | - |
| Sitting fees | | | | | |
| Mr. Ghanshyam Karkera | - | - | 1.65 | - | - |
| Mrs. Uma Acharya | - | - | 1.65 | - | - |
| Mr. M N Sudhindra Rao | - | - | 0.90 | - | - |
| Mr. Mohan Jayakar | - | - | - | - | - |

Everest Kanto Cylinder Limited

Disclosure of transactions between Related Parties for the period 1st April, 2019 to 30th Sept. 2019

| Particulars | Subsidiary Companies | Step Down Subsidiary Companies | Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence | Key Management Personnel | Relatives of Key Management Personnel |
|--|----------------------|--------------------------------|---|--------------------------|---------------------------------------|
| | 30 Sept 2019 | 30 Sept 2019 | 30 Sept 2019 | 30 Sept 2019 | 30 Sept 2019 |
| Rent expenses | | | | | |
| Khurana Fabrication Industries Private Limited | - | - | 8.32 | - | - |
| Khurana Exports Private Limited | - | - | 22.68 | - | - |
| Khurana Gases Private Limited | - | - | 7.19 | - | - |
| Mr. Prem Kumar Khurana | - | - | - | 0.90 | - |
| Mr. Pushkar Khurana | - | - | 0.90 | - | - |
| Other expenses | - | - | 4.06 | - | - |
| Reimbursement of Expense | | | | | |
| EKC International FZE | 0.13 | 1.04 | - | - | - |
| Medical Engineers (India) Limited | - | - | 0.57 | - | - |
| Commission Income | | | | | |
| EKC International FZE | 11.37 | - | - | - | - |
| Other Income | | | | | |
| Calcutta Compressions and Liquefaction Engineering Limited | 99.59 | - | - | - | - |
| Interest expenses | | | | | |
| Khurana Gases Private Limited | - | - | 73.64 | - | - |
| Everest Kanto Investment and Finance Private Limited | - | - | 215.98 | - | - |
| Khurana Fabrication Industries Private Limited | - | - | 34.01 | - | - |
| Khurana Exports Private Limited | - | - | 0.42 | - | - |
| Advance received from customers | | | | | |
| EKC Industries (Thailand) Co., Ltd | 897.25 | - | - | - | - |
| Loans repaid during the year | | | | | |
| Everest Kanto Investment and Finance Private Limited | - | - | 32.73 | - | - |
| Loans taken during the year | | | | | |
| Everest Kanto Investment and Finance Private Limited | - | - | 120.00 | - | - |
| Khurana Gases Private Limited | - | - | 58.00 | - | - |
| Khurana Fabrication Industries Private Limited | - | - | 102.50 | - | - |
| Khurana Exports Private Limited | - | - | 7.00 | - | - |
| Investments - Conversion of loan into equity | | | | | |
| EKC Industries (Tianjin) Co., Ltd | 2,371.81 | - | - | - | - |



(iii) Balances of related parties

| Particulars | (₹ in lakhs) | | | | |
|---|----------------------|--------------------------------|---|--------------------------|---------------------------------------|
| | Subsidiary Companies | Step Down Subsidiary Companies | Non executive directors and other related parties where promoters, directors and their relatives exercise significant influence | Key Management Personnel | Relatives of Key Management Personnel |
| | 30 Sept 2019 | 30 Sept 2019 | 30 Sept 2019 | 30 Sept 2019 | 30 Sept 2019 |
| Payables (Trade payables and other liabilities) | | | | | |
| EKC International FZE | 8,368.90 | - | - | - | - |
| EKC Industries (Tianjin) Co., Ltd | 13.64 | - | - | - | - |
| CP Industries Holdings, Inc. | - | 18.23 | - | - | - |
| EKC Europe GmbH | - | 22.49 | - | - | - |
| EKC Industries (Thailand) Co., Ltd | 172.97 | - | - | - | - |
| Khurana Gases Private Limited | - | - | 1.29 | - | - |
| Khurana Exports Private Limited | - | - | 1.89 | - | - |
| Khurana Fabrication Industries Private Limited | - | - | 4.49 | - | - |
| Jayekar & Partners | - | - | 0.43 | - | - |
| Mr. Prem Kumar Khurana | - | - | - | 11.97 | - |
| Mr. Puneet Khurana | - | - | - | 15.00 | - |
| Ms. Bhagyashree Kanekar | - | - | - | 0.77 | - |
| Mr. Sanjiv Kapur | - | - | - | 5.14 | - |
| Mr. Pushkar Khurana | - | - | 0.81 | - | - |
| Loans given | | | | | |
| Calcutta Compressions and Liquefaction Engineering Limited | 582.73 | - | - | - | - |
| Advance given | | | | | |
| EKC Industries (Tianjin) Co., Ltd | 469.69 | - | - | - | - |
| EKC Industries (Thailand) Co., Ltd | 4.64 | - | - | - | - |
| Advance received towards sale of property, plant and equipment | | | | | |
| Mr. Pushkar Khurana | - | - | 1,428.00 | - | - |
| Advance received from customers | | | | | |
| EKC International FZE | 324.01 | - | - | - | - |
| EKC Industries (Thailand) Co., Ltd | 897.25 | - | - | - | - |
| CP Industries Holdings, Inc. | - | 1,270.89 | - | - | - |
| Medical Engineers (India) Limited | - | - | 551.32 | - | - |
| Loans taken | | | | | |
| Everest Kanto Investment and Finance Private Limited | - | - | 3,599.30 | - | - |
| Khurana Gases Private Limited | - | - | 1,252.50 | - | - |
| Khurana Fabrication Industries Private Limited | - | - | 267.00 | - | - |
| Khurana Exports Private Limited | - | - | 7.00 | - | - |
| Receivables | | | | | |
| EKC International FZE | 13.58 | - | - | - | - |
| CP Industries Holdings, Inc. | - | 17.23 | - | - | - |
| Calcutta Compressions and Liquefaction Engineering Limited | 809.91 | - | - | - | - |
| EKC Industries (Thailand) Co., Ltd | - | - | - | - | - |
| EKC Europe GmbH | - | 468.98 | - | - | - |
| Medical Engineers (India) Limited | - | - | 1.77 | - | - |
| Deposit receivable | | | | | |
| Khurana Exports Private Limited | - | - | 10.00 | - | - |

