



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

August 25, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
India

NSE Symbol: VIKASLIFE

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
India

Scrip Code: 542655

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that the Board of Directors (the "Board") of the Company at its duly convened meeting held today i.e August 25, 2021 has *inter-alia*:

1. approved increase in Authorized Share Capital of the Company to Rs. 125 Crore (Rupees One Hundred and Twenty Five Crore) and consequent alteration in 'Capital Clause' of the Memorandum of Association;
2. approved the raising of funds by issuance and allotment of equity shares for up to an aggregate amount of up to Rs. 500 Million (Rupees Five Hundred Million), by way of a rights issue, on such terms, as fully paid-up or partly paid up shares, to be decided by the Board or a duly constituted committee of the Board at a later date, as are in accordance with applicable laws including Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended up to date;
3. to infuse further amount in Advik Laboratories Limited ('Advik'), as and when required, towards the working capital, GMP/WHO Certifications, technology up-gradation, new product addition etc against the proposed allotment of corresponding securities on preferential basis and appointment of Mr. Chandan Kumar Company's CFO as company's nominee on the Board of Directors of Advik to ensure better control and efficient execution of decided business plans, as agreed with Advik Promoters;



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4. approved the proposal to acquire 40.6 Acres land for a consideration of Rs 390 Million at Naurangpura, Kothputli, Rajasthan for the various activities of the Agri Business Division including Crop Storage & Preservation, Crop Research and Development and Cultivation;
5. amendment in Memorandum and Articles of Association, subject to approval of the shareholders, as detailed in notice calling ensuing Annual General Meeting;
6. appointment of Mrs. Preeti Gupta (DIN: 09277719) as Additional Director (Independent, Non-executive) of the Company and Resignation of Mr. Pankaj Kumar Gupta (DIN: 07003962) from the post of Directorship (Independent, Non-executive) of the Company w.e.f. August 25, 2021. Brief details of Directors have attached as Annexure 1;
7. Acceptance of resignation of M/s Goyal Nagpal & Associates, Chartered Accountants, Statutory Auditors of the Company;
8. approved the appointment of M/s RSPH & Associates, Chartered Accountant (FRN 003013N) as Statutory Auditors of the Company to fill the causal vacancy caused by resignation of M/s Goyal Nagpal & Associates, Chartered Accountant on the recommendation of the Audit Committee, subject to approval of shareholders. Details have attached as Annexure 2; and
9. approval of the Notice of 26th Annual General Meeting of the Company to be held on Monday, September 20, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") alongwith Directors Report, secretarial Audit Report, Corporate Governance Report with certificates and other matters/items incidental thereto.

The meeting was commenced at 5:30 PM and concluded at 07:30 PM.

You are requested to take the information on record and oblige.

Yours Faithfully,
for **Vikas Lifecare Limited**

Monika Soni
Company Secretary

Encl : a/a



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Annexure 1

Particulars	Details	Details
Name of Director	Mrs. Preeti Gupta	Mr. Pankaj Kumar Gupta
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Resignation
Date of appointment/cessation (as applicable)	August 25, 2021 Appointed as Additional Director (Independent, Non-executive)	August 25, 2021
Brief profile (in case of appointment)	Mrs. Preeti Gupta is B.COM Graduate and Associate member of The Institute of Cost Accountant of India	Not Applicable
Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mrs. Preeti Gupta is not related to any existing Director of the Company.	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COM P/14/2018-L9, dated 20th June, 2018	Mrs. Preeti Gupta is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Not Applicable



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Annexure 2

S. No.	Particular	Details
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	The appointment of M/s RSPH & Associates, Chartered Accountant (FRN 003013N) as the Statutory Auditors of the Company, pursuant to the applicable provisions of the Companies Act, 2013.
2	Date of appointment	From the 26 th Annual General Meeting of the Company in the Year 2021 (i.e. September 20, 2021)
3	Term of Appointment	Five years from the conclusion of the 26 th Annual General Meeting of the Company in the Year 2021.
4	Brief Profile	M/s RSPH & Associates, Chartered Accountant (FRN 003013N) was established in the year 1981. RSPH & Associates, Chartered Accountant is a team of distinguished Chartered Accountants, Professions, Corporate financial advisors, Tax Consultants, Company law Professional and International Taxation Advisor & Auditors in India.
5	Registered office	906 Vikram Tower 16 Rajendra Place, New Delhi
6	Registrations and empanelment	M/s RSPH & Associates, Chartered Accountant is registered with the Institute of Chartered Accountants of India