



## emami\* paper mills limited

regd. office : 687 anandapur e.m., bypass kolkata 700 107 india  
phone: 91 33 6613 6264 fax : 91 33 6613 6900 email : emamipaper@emamipaper.com website : www.emamipaper.in  
CIN : L21019WB1981PLC034161

12<sup>th</sup> September, 2023

To  
The Secretary,  
BSE Limited,  
Floor 25, Phirozee JeeJeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 533208

To  
The Secretary,  
National Stock Exchange of India Limited,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400061  
NSE Symbol: EMAMIPAP

Dear Sir/Madam,

**Sub:** Proceedings of the 41<sup>st</sup> Annual General Meeting (41<sup>st</sup> AGM/AGM) of Emami Paper Mills Limited held on Tuesday, 12<sup>th</sup> September 2023 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 and other applicable regulations, if any, read with Part A of Schedule III (as amended) of SEBI Listing Regulations we are enclosing herewith a summary of the proceedings of the 41<sup>st</sup> AGM of the Company held on Tuesday, 12<sup>th</sup> September 2023 at 11.00 a.m. held through Video Conferencing/Other Audio Visual Means.

Pursuant to Regulation 44 of the SEBI Listing Regulations the voting results along with the Scrutinizer's Report on the E-voting/Remote E-Voting at the 41<sup>st</sup> AGM will be submitted separately within the stipulated time.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

For **Emami Paper Mills Limited,**



Debendra Banthiya  
**Company Secretary**  
**M.No.F-7790**

**Encl.:** as above



**Summary of proceedings of the 41<sup>st</sup> Annual General Meeting of the Shareholders of Emami Paper Mills Limited held on Tuesday, 12<sup>th</sup> September, 2023**

The 41<sup>st</sup> Annual General Meeting ("41<sup>st</sup> AGM" or "AGM" or "the meeting") of the Shareholders of Emami Paper Mills Limited ("the Company") was held on Tuesday, 12<sup>th</sup> September 2023 at 11.00 a.m., through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

At the outset, Shri Debendra Banthiya, Company Secretary extended a warm welcome to the Shareholders present at the meeting and communicated the general instructions to the Shareholders present regarding participation and voting at the Meeting. He requested the Shareholders to join the meeting through electronic devices and also informed them that since the meeting is convened as per the circulars issued by MCA & SEBI the facility to appoint a proxy by the Shareholders is not applicable in the meeting. He informed that the registered office of the Company situated at 687 Anandapur, E.M.Bypass, Kolkata - 700107 shall be deemed to be the venue for the AGM.

Shri Aditya V. Agarwal, Executive Chairman of the Company, presided over the meeting.

The Chairman welcomed all the Shareholders and confirmed that the requisite quorum was present and called the meeting to order. Thereafter, the Chairman informed that in compliance with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the MCA and SEBI, the 41<sup>st</sup> AGM is being conducted through VC.

The Chairman then introduced the Board of Directors including the Chairman of the Audit Committee, the Stakeholders Relationship Committee, and the Nomination and Remuneration Committee of the Company to the Shareholders who also had joined the Meeting from different locations through VC.





The representatives of M/s. S K Agrawal and Co Chartered Accountants LLP, Statutory Auditors and M/s. MKB & Associates, Secretarial Auditors of the Company also joined the meeting through VC.

Shri Aditya V. Agarwal then addressed the Meeting and also briefed the Shareholders on the operational and financial performance of the Company for the financial year ended 31st March 2023, and Industry Outlook including the CSR activities carried out by the Company during the year. He conveyed his thanks to the Shareholders, his colleagues on the Board, and the management team of Emami Paper.

He informed that the Notice of the 41st AGM and the Annual Report for the year 2022-23 has already been sent to the Shareholders through email and that the documents referred to in the Notice and Explanatory statement and the Register of Directors & KMPs and Register of Contracts or Arrangements also have been made available for inspection electronically during the course of the AGM.

Since the Notice convening this Annual General Meeting and Annual Report for FY 2022-23 had already been circulated to all the Shareholders, the same was taken as read with the consent of the Shareholders.

At the request of the Chairman, Shri Debendra Banthiya, Company Secretary then informed the Shareholders about the resolutions proposed at the AGM. He informed the Shareholders that the facility of remote e-voting for the Shareholders was made available from Saturday, 9<sup>th</sup> August 2023 at 9.00 a.m. (IST) and ended on Monday, 11<sup>th</sup> September, 2023 at 5.00 p.m. (IST).

Thereafter, he read out the Ordinary and Special business items as set out in the Notice convening the AGM for the Shareholders' consideration and approval, as under:

Sr. No.	Particulars	Resolution type
<b>Type of Business: Ordinary</b>		<b>Resolution type</b>
1.	Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Declaration of dividend @ 8% p.a., i.e. ₹ 8/- per Preference Share of the face value of ₹100/- each and @80% i.e. ₹ 1.60/- per Equity Share of the face value of ₹ 2/- each for the financial year 2022-23.	Ordinary





3.	Approval for re-appointment of Mr. Manish Goenka (DIN: 00363093), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>Type of Business: Special</b>		
4.	Ratification of Cost Auditor's Remuneration for the Financial Year 2023-24.	Ordinary
5.	Re-appointment of Mr. Manish Goenka (DIN: 00363093) as a Whole-time Director, liable to retire by rotation, and payment of remuneration.	Special
6.	Revision in the terms of remuneration of Mr. Aditya V. Agarwal (DIN - 00149717), Executive Chairman of the Company.	Special
7.	Re-appointment of Mr. Vivek Chawla (DIN:02696336) as a Whole-time Director, liable to retire by rotation, designated as Whole-time Director & Chief Executive Officer (CEO) and payment of remuneration.	Special
8.	Approval under Regulation 17(6)(ca) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 for payment of remuneration to Mr. Pitamber Sharan Patwari (DIN:00363356) as Non-Executive Non-Independent Director of the Company for the financial year 2023-24.	Special

Thereafter, Shri Aditya V. Agarwal, Chairman sought the views of the Shareholders who had registered themselves as "Speaker". All the queries were collectively responded by Shri Vivek Chawla, Whole-time Director & CEO.

The Chairman then informed the Shareholders that the E-voting facility on the Central Depository Services (India) Limited ("CDSL") platform would be available for 15 minutes after the conclusion of the Meeting, to those Shareholders who have not cast their vote and requested them to vote.

The Chairman informed the Shareholders that Shri Sandip Kumar Kejriwal, Practicing Company Secretary (Membership No. FCS - 5152, CP No. 3821) was appointed as Scrutinizer, who is also present at the AGM, for the purpose of scrutinizing the process of remote e-voting and e-voting at AGM in a fair and transparent manner.





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The Chairman further informed the Shareholders that results declared along with the consolidated Scrutinizer's Report shall be placed on the website of the Company and the website of CDSL. The results shall simultaneously be communicated to the Stock Exchanges. In this regard, the Chairman, on his behalf authorized Shri Debendra Banthiya, Company Secretary to declare the voting results along with Scrutinizer's Report and present the same to the Stock Exchanges and also upload those on the website of the Company at [www.emamipaper.in](http://www.emamipaper.in) and on that of CDSL at [www.evotingindia.com](http://www.evotingindia.com).

The Chairman mentioned that each of the Resolutions shall be deemed to be passed at the AGM subject to receipt of the requisite number of votes.

The Chairman then thanked the Shareholders for their participation through Video Conference/ Other Audio Visual Means and announced the formal closure of the 41<sup>st</sup> AGM of the Company.

The AGM commenced at 11.00 a.m. (IST) and concluded at 12.15 p.m. (IST) (including the time of 15 minutes allotted for E-voting at the AGM).

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For **Emami Paper Mills Limited,**



Debendra Banthiya  
**Company Secretary**  
**M.No.F-7790**