



INSOLATION ENERGY LTD.



SOLAR PANEL | BATTERY | PCU

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

9th September, 2024

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
BSE Scrip Code: 543620
Symbol: INA

Subject: Grant of Options to the Eligible Employees & Cancellation of options granted under – Insolation Energy Employee Stock Option Plan 2024

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the Nomination and Remuneration Committee of the board of directors of the Company at its meeting held on 9th September, 2024 has granted 16,650 options pursuant to the Insolation Energy Employee Stock Option Plan 2024 at the exercise price of Rs. 38/- (Rupees Thirty Eight Only) to the eligible employees of the Company and its subsidiary Company.

Further, the Committee has also approved the cancellation of 1,500 Options granted on 10th July, 2024 under Insolation Energy Employee Stock Option Plan 2024.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 is enclosed as **Annexure -A**.

Kindly take the same on your records.

Thanking You,
For and on behalf of Insolation Energy Limited

Vikas Jain
Managing Director
DIN: 00812760
Encl: As above

Registered/Corporate Office: Fluidcon House, C-02, New Atish Market Extension, Behind Inox Cinema Hall, Jaipur-302029 (Raj.), India. | Ph.: +91 - 141 - 2996001, 2996002

Factory (A): Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur. - 303805

Factory (B): Jatawali Industrial Area, Tehsil Chomu, Jaipur – 303806

Delhi Office: 502 A, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi - 01 | Ph.: +91-11-43723333

www.insolationenergy.in | info@insolationenergy.in





Annexure -A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1	Brief details of options granted	Options granted pursuant to ESOP Scheme to motivate employees, who are consistently performing well, and to give them opportunity to participate and gain from the Company's performance, thereby, acting as a retention tool as well as to align the efforts of such talent towards long term value creation in the organization and to attract new talent.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Insolation Energy Employee Stock Option Plan 2024 ("Scheme") is in compliance with the SEBI (SBEB) Regulations, 2021.
3	Total number of shares covered by these options	16,650 (Sixteen Thousand Six Hundred Fifty Only), options in tranche 2 out of the Total Grant of 2,00,000 (Two Lakh) Options granted to the eligible employees of the Company and its subsidiary/ associate/ group/ holding companies in one or more tranches. Each option when exercised would be converted into one Equity share of Rs. 10/- each fully paid-up.
4	Pricing formula	The aforesaid Options have been granted at an exercise price of Rs. 38/- per option.
5	Options vested	Will be intimated to the regulatory bodies when the options are vested.
6	Time within which option may be exercised	The Exercise period would commence from the date of vesting and will expire on completion of 18 (eighteen) months from the date of vesting of options.
7	Options exercised	Will be intimated to the regulatory bodies when the options are exercised.
8	Money realized by exercise of options	Will be intimated to the regulatory bodies at the time of exercise of options.
9	The total number of shares arising as a result of exercise of option	Will be intimated to the regulatory bodies at the time of exercise of options.
10	Options lapsed	Will be intimated to the regulatory bodies at the time of exercise of options.
11	Variation of terms of options	The employee stock options granted shall be governed



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		by the terms provided under the scheme i.e., Insolation Energy Employee Stock Option Plan 2024 (“Scheme”). The Board may if it deems necessary or desirable, vary the terms of Scheme, subject to the Applicable Laws.
12	Brief details of significant terms	Under the Insolation Energy Employee Stock Option Plan 2024 (“Scheme”), eligible employees of the Company will be granted ESOPs which can be exercised by such employees upon vesting after satisfying the vesting conditions set out by the Nomination and Remuneration Committee/ Compensation Committee.
13	Subsequent changes or cancellation or exercise of such options	Will be intimated to the regulatory at the time of exercise of options.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Will be intimated to the regulatory at the time of exercise of options.

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