

Intellect /SEC/2019-20

November 28, 2019

National Stock Exchange

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code:

INTELLECT

BSE Limited

1st Floor, New Trade Ring, Rotunda Building,
PJ Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code:

538835

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, Please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended September 30, 2019, drawn in accordance with applicable accounting standards.

Kindly take the above information on record.

Thanking You,

for Intellect Design Arena Limited



V V Naresh

Company Secretary and Compliance officer

Encl: as above



Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000 | Fax: +91-44-3987 4123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India. | Ph: +91-44-3341 8000
www.intellectdesign.com

DISCLOSURE OF RELATED PARTY TRANSACTIONS -ON CONSOLIDATED BASIS

List of related parties

(a) Associates

1. NMS Works Software Private Limited, India ('NMS')
2. Adrenalin eSystems Limited, India ('Adrenalin eSystems')

(b) Joint Venture

Intellect Polaris Design LLC, USA ('IPDLLC USA')

(c) Enterprises that directly or indirectly through one or more intermediaries, over which Key Management Personnel is able to exercise significant influence, "Others"

1. Polaris Banyan Holding Private Ltd, India ('Polaris Banyan')
2. Maveric Systems Limited

(d) Key managerial person

1. Mr. Arun Jain, Managing Director
2. Mr. Venkateswarlu Saranu, Chief Financial Officer
3. Mr. Naresh VV, Company Secretary
4. Mr. Balaraman V, Independent Director (Ceased to be Director w.e.f 21st August, 2019)
5. Mr. Arun Shekhar Aran, Audit Committee Chairman
6. Mr. Anil Kumar Verma, Director
7. Mrs. Vijaya Sampath, Woman Director
8. Mrs Aruna Krishnamurthy Rao, Woman Director
9. Mr. Andrew Ralph England, Director

(All amounts are in INR and expressed in Lakhs, unless otherwise stated)

Particulars	Others
	01 April 19 to 30th Sep 2019
TRANSACTIONS DURING THE YEAR	
Interest on loans from related parties	
Polaris Banyan Holding Limited	-
Rental expenses	
Polaris Banyan Holding Limited	17.64
Software development expenses	
Maveric Systems Limited	98.47
Adrenalin eSystems	41.29
Security Deposit for Rental Premises	
Polaris Banyan Holding Limited	-
Repayment of Borrowings	
Polaris Banyan Holding Limited	-
	Associates & Joint venture
Interest income from Investment in debt instrument of associates	
NMS	-
Reimbursement of expenses to the Group	
Adrenalin eSystems	98.65
BALANCE DUE FROM/TO RELATED PARTIES	
	Others
Loan Repayable on Demand	
Polaris Banyan Holding Limited	-
Security Deposit for Rental Premises	
Polaris Banyan Holding Limited	29.40
Trade Payable	Associates & Joint venture
Adrenalin eSystems	-
Maveric Systems Limited	36.68
	36.68
Short Term Loans and Advances	
Adrenalin eSystems	902.04
Investment in debt instrument of associates, carried at amortized cost	
NMS	-



Investments	
Adrenalin eSystems	2,262.36
NMS	857.19
IPDLLC USA	1,533.58
	4,653.12
Particulars	Key Management Personnel
	01 April 19 to 30th Sep 2019
Remuneration to Key Managerial Personnel	
Remuneration & Other Benefits	431.82
Sitting Fees to independent directors	21.50
	453.32

