

18th January, 2019

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East), Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: WEIZFOREX	BSE Ltd. Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code : 533452
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Sub : Outcome of Board Meeting for constitution of Independent Directors Committee.

Ref : Open Offer to the Shareholders of Weizmann Forex Limited for acquisition of Equity Shares/Voting Rights under Regulations 3(2) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto.

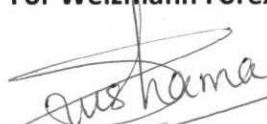
With reference to the subject cited and Company's Letters dated 01.01.2019 and 07.01.2019 and in pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Company in its Board Meeting held today ie. 18.01.2019 has constituted Independent Directors Committee to provide reasoned recommendations on Open Offer for acquisition of upto 27,99,350 fully paid-up equity shares of face value Rs. 10/- each, representing 25.16% of the fully diluted voting equity share capital from the public shareholders of Weizmann Forex Limited (" Target Company") by EbixCash World Money Limited ("Acquirer"). The members of the Independent Director Committee are as follows :

Shri Kishore Madhavsinh Vussonji – Chairman
Shri Balkrishna Laxman Patwardhan – Member
Shri Nakul Manmohan Chopra – Member

You are requested to take the same on records and oblige.

Thanking you,

For Weizmann Forex Limited


Sushama Kadam
Company Secretary

