

CFHRO SE CS LODR 176/2020
21/11/2020

Online submission

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Scrip Code: CANFINHOME	BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196
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Dear Sirs,

Sub: Credit Rating review by M/s ICRA Limited – Ratings outlook upgraded to 'Stable'
 Ref: Press Release by ICRA Limited dated 20/11/2020

We wish to inform that M/s ICRA Limited has reviewed the ratings of the Company and vide their Press Release dated 20/11/2020 has reaffirmed the ratings as under:

Sl. no.	Instrument	Rated Amount	Rating Action
1.	Bank facilities – Long term	₹12,400 Cr.	[ICRA]AA+ reaffirmed, 'removed from Watch with Developing Implications' and assigned Stable outlook
2.	Non-convertible debenture (NCD) programme	₹4,620 Cr.	[ICRA]AA+ reaffirmed, 'removed from Watch with Developing Implications' and assigned Stable outlook
3.	Bank facilities – Short term	₹2,600 Cr.	[ICRA]A1+ reaffirmed
4.	Subordinated debt programme	₹300 Cr.	[ICRA]AA+ reaffirmed, 'removed from Watch with Developing Implications' and assigned Stable outlook
5.	Commercial paper	₹4,500 Cr.	[ICRA]A1+ ; reaffirmed
6.	Fixed deposits	--	MAAA ; reaffirmed, 'removed from Watch with Developing Implications' and assigned Stable outlook

Rating rationale: The ratings of the Company have been removed from 'Watch with Developing Implications' as the ratings of the Company's principal shareholder, Canara Bank {(rated ICRA]AA+(hyb) (Stable)/[ICRA]AA(hyb) (Stable))}, which holds a stake of around 30% in the Company as on 30/09/2020, have been removed from 'Watch with Developing Implications'.



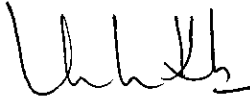
This intimation is submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above intimation is also disclosed on the website of the Company <https://www.canfinhomes.com>.

Kindly take the same on the record.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.



Veena Kamath
AGM & Company Secretary

