

Ref. No.: OCL/2019-20/190

To
Listing Operations
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: August 27, 2019

Scrip Code: 539598

Sub: Outcome of Board Meeting held on August 27, 2019

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Tuesday, August 27, 2019 has *inter-alia approved the following:*

Board, on the recommendation of the Nomination & Remuneration Committee, accorded their consent to Re-appoint **Mr. Girish Chand Jain** and **Mr. Surinder Kumar Nagpal** as Independent directors of the company for further term of 5 consecutive years w.e.f. September 19, 2019 **subject to** the approval of members in ensuring Annual General Meeting of the company. The brief profile of Independent directors is enclosed as **Annexure I**.

Further pursuant to the Circular No. LIST/COMP/14/2018-19 dated 20 June, 2018, issued by BSE. Company hereby affirm that **Mr. Girish Chand Jain** and **Mr. Surinder Kumar Nagpal**, being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The relevant disclosures required in term of SEBI Circular CIR/CFD/CMD/2015 dated September 9, 2015 are attached herewith as Annexure I

The Board Meeting commenced at 11.30 A.M. & concluded at 12.15 P.M.

You are requested to take the information on record and oblige.

Thanking You,
Yours faithfully,
For **Oracle Credit Limited**



Kalpana
(Company Secretary
& Compliance Officer)



Encl: As Above

Annexure I.

Re-appointment of Mr. Surinder Kumar Nagpal & Mr. Girish Chand Jain as an Independent Director

Name	Mr. Surinder Kumar Nagpal	Mr. Girish Chand Jain
Age	82	77
Date of re-appointment	19.09.2019	19.09.2019
Qualifications	B.Com & Chartered Accountant	M.Com & Chartered Accountant (FCA)
Expertise	Mr. Surinder Kumar Nagpal worked at Asea Brown Boveri Limited at various positions from 1964 to 1998 and also delivered as Director of Finance	Mr. Girish Chand worked in various industrial enterprises. Shri G.C. Jain has varied experience in the field of Finance.
Relationship with other directors & KMP	No	No

For Oracle Credit Limited


Kalpana
(Company Secretary
& Compliance Officer)

