



NLC INDIA LIMITED

(formerly Neyveli Lignite Corporation Limited)
(A Government of India Enterprise)

**Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road,
FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031**
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
Phone: 04142/252205. Fax: 04142-252645, 252646
CIN: L93090TN1956GOI003507
Web-site: www.nlcindia.com; e-Mail: cosec@nlcindia.in



Lr.No.Secy/Press Release/2020

03.07.2020

To The National Stock Exchange of India Ltd Plot No.C/1,G Block Bandra-Kurla Complex Bandra(E),Mumbai-400 051. Scrip Code : NLCINDIA Security name: NLC29 & NLC 30	To The BSE Ltd Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code : 513683 , 958806 & 959237
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Dear Sir(s),

We furnish herewith a copy of the Press Release dt. 03.07.2020 for your reference and record.

Thanking you,

Yours faithfully
for NLC India Limited

Company Secretary



एनएलसी इंडिया लिमिटेड-NLC India Limited
(Formerly Neyveli Lignite Corporation Limited)
(*Navratna*- Government of India Enterprise)
CIN L93090TN1956GO1003507 Website :www.nlcindia.com



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PRESS RELEASE

DATE : 03.07.2020

**SIGNING OF JOINT VENTURE AGREEMENT BETWEEN NLC INDIA LIMITED
AND COAL INDIA LIMITED**

NLC India Limited, a Navratna CPSE and Coal India Limited, a Maharatna CPSE, both under the administrative control of Ministry of Coal, executed a Joint Venture Agreement on 3rd July, 2020 for formation of a Joint Venture Company (JVC) to develop Solar and Thermal Power assets to the tune of 5000 MW on pan India basis. The Joint Venture Agreement was signed by Director (Planning & Projects), NLC India Limited and Director (Technical), Coal India Limited in the presence of Chairman-cum-Managing Director, Functional Directors & other senior officials of both the companies.

The equity participation in the proposed JVC between Coal India Limited and NLC India Limited will be in the ratio of 50:50.

This JV Company marks a new era in the power sector, with the synergy and expertise of two Central Public Sector Undertakings under the Ministry of Coal.

37 2020
CHIEF GENERAL MANAGER/PR

S.GURUSAMYNATHAN
Chief General Manager/ PR
NLC India Ltd., Neyveli.