

Godrej Properties Limited
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5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
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www.godrejproperties.com

CIN: L74120MH1985PLC035308

March 16, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 959822 – Debt Segment
NSE - GODREJPROP

Sub: - Press Release

Dear Sir/Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,

For Godrej Properties Limited

Surender Varma
Company Secretary & Chief Legal Officer

Encl: a/a





PRESS RELEASE

Mumbai, March 16, 2021

For immediate publication

Godrej Properties raises INR 3750 crore at Rs. 1450 per share through QIP

The Mumbai-based real estate developer has successfully completed the largest ever QIP by a real estate company in India

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has raised INR 3750 crore through the QIP route.

The company saw a strong mix of investors with nearly 90% of the book being allocated to long only investors. GPL's largest existing external shareholder, GIC, strongly backed the QIP with an investment of USD 110 million while the largest investor in the QIP was a new investor, Invesco Developing Markets Fund and certain other funds managed by Invesco Advisers, Inc., that is investing USD 150 million.

GPL has identified several growth opportunities and intends to use the net proceeds received from this issue for augmenting long term capability building and scaling the business rapidly in the years to come.

Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties said, "We are happy to have successfully concluded our QIP process. This capital will play an important role in supporting our growth aspirations and will provide us significant opportunities to rapidly scale in the years ahead. We appreciate the ongoing confidence and support of the investment community."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 124-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability.

In recent years, Godrej Properties has received over 250 awards and recognitions, including being ranked #1 globally amongst listed residential developers by the Global Real Estate Sustainability Benchmark (GRESB) 2020, the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

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