



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By online submission

Sec/20-21/136
Date: 09-02-2021

To,
The General Manager,
Department of Corporate Services
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J Tower,
Dalal Street, Fort
Mumbai-400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.
NSE Code: BODALCHEM

Dear Sir /Madam,

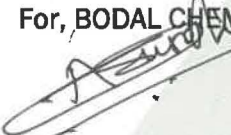
Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company

Kindly take the same on record.

Thanking you,

Yours faithfully,
For, **BODAL CHEMICALS LTD**


Ashutosh B Bhatt
Company Secretary
Encl: a/a



HEAD OFFICE:

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1. Acquisition of Siel Chemical Complex

Bodal Chemicals Ltd (BCL) announces acquisition of Siel Chemical Complex (SCC) located at Rajpura, Punjab. SCC is one of the largest players in Chlor Alkali segment in north India with current Caustic Soda capacity of 82,500 MTPA and having a well-diversified client base. The plant is very well integrated with internal and adjoining assured consumption of Chlorine for around 80% in Stable Bleaching Powder (SBP), Hydrochloric Acid (HCL), Sodium Hypochlorite (HYPO) and through pipeline sales to adjacent units. Rest Chlorine gets sold through cylinders to other third-party consumers. Current capacities of the plant are as follows:

Products	Installed Capacity (MTPA)
Caustic soda	82,500
Chlorine	73,095
Hydrogen	2,063
Hydrochloric Acid (HCL)	66,000
Sodium Hypochlorite (HYPO)	23,100
Stable Bleaching Powder (SBP)	18,000

BCL to acquire SCC at total cost of Rs 137cr on slump sale basis (plus stamp duty of around Rs 6cr). Total land size is ~124 acres of which ~60 acres is surplus. After acquisition, BCL intend to upgrade the technology of the plant which will lead to substantial reduction in the power costs, annual repair & maintenance costs (cell refurbishment costs) and increase in production capacity for Caustic Soda plant from 82,500 MTPA to 99,000 MTPA.

2. Increase in Capacity of Specialty Benzene Downstream Products Project at Saykha

Bodal Chemicals Ltd (BCL) announces increase in the capacity of proposed Specialty Benzene Downstream Products plant from 55,000 MTPA (announced in September 2020 board meeting) to 78,960 MTPA. Capacity of Sulphuric Acid & its Derivatives remain unchanged at 3,40,000 MTPA. Total cost of the project including one time infrastructure cost will be Rs 400cr. Out of that, cost of the Benzene Downstream products will be Rs 220cr (from Rs 165cr announced earlier) and cost of Sulphuric Acid & its Derivatives will be around Rs 125cr. These projects are expected to get completed by end of Q3FY23 and generate revenues of around Rs 550cr (from Rs 400cr announced earlier) at optimum utilization levels.

Both the projects will be funded by mix of both internal accruals and long-term debts.

About Bodal Chemicals Ltd

Bodal Chemical Ltd (BCL) was incorporated in 1989 by Mr. Suresh Patel, a first-generation entrepreneur by setting up a small Vinyl Sulphone plant at Vatva - Ahmedabad (Gujarat). At present, BCL is the most integrated Dyestuffs company in India and the biggest manufacturer of Dye Intermediates in India. BCL's product range covers Dyestuffs, Dye Intermediates, Basic Chemicals, and other Specialty Chemicals. It has a unique and integrated product line and presence across value chain for Dyestuffs. BCL has 10 manufacturing facilities and 7 marketing depots across India & 3 marketing depots overseas.

