



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 18th October, 2022

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
205 (A), 24 floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai-400 070.

Sub: Unaudited Standalone & Consolidated financial result of the Company for the Quarter & Half year ended on 30th September, 2022 under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

Ref: BSE Scrip Code: 512455
BSE and MSEI Scrip ID: LLOYDSME

Dear Sir / Madam,

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone & Consolidated Financial Result for the quarter & half year ended on 30th September, 2022 along with Limited Review Report signed by the Statutory Auditor of the Company. The said results were approved by the Board of Directors of the Company at its Meeting held today.

The Board Meeting concluded at **03:30 p.m.**

You are requested to please take the same on record and inform the Stakeholders accordingly.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

Babulal Agarwal
Managing Director
DIN: 00029389

Unaudited Standalone Financial Results for the Quarter & Half Year ended 30th September, 2022

(Rs. in Crores)

Sr. No.	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30th September, 2022 (Unaudited)	30th June, 2022 (Unaudited)	30th September, 2021 (Unaudited)	30th September, 2022 (Unaudited)	30th September, 2021 (Unaudited)	31st March, 2022 (Audited)
1	Income						
	(a) Revenue from Operations	673.76	842.68	100.32	1,516.44	196.02	697.50
	(b) Other Income	12.60	12.62	8.19	25.22	16.28	29.75
	Total Income	686.36	855.30	108.51	1,541.66	212.30	727.25
2	Expenses						
	(a) Cost of Materials Consumed	129.93	119.46	93.32	249.39	170.37	373.27
	(b) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	18.89	(12.37)	(4.72)	6.52	0.55	(60.40)
	(c) Employees Benefits Expense	10.66	7.18	4.34	17.84	8.36	18.35
	(d) Finance Costs	21.35	5.39	2.71	26.74	8.39	18.14
	(e) Depreciation and amortisation Expenses	5.46	5.02	4.57	10.48	9.08	17.98
	(f) Other Expenses	357.36	466.54	7.97	823.90	15.42	220.74
	Total Expenses	543.65	591.23	108.20	1,134.88	212.17	588.09
3	Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)	142.71	264.07	0.31	406.78	0.13	139.16
4	Exceptional Items	0.00	(1194.40)	0.00	(1194.40)	0.00	(51.36)
5	Profit / (Loss) from before Tax (3 + 4)	142.71	(930.33)	0.31	(787.62)	0.13	87.80
6	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(9.51)
7	Profit / (Loss) from ordinary activities after tax (5 - 6)	142.71	(930.33)	0.31	(787.62)	0.13	97.30
8	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to profit or loss	0.18	0.18	0.13	0.36	0.26	0.73
	(ii) Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	(b) (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income (7 + 8)	142.89	(930.15)	0.44	(787.26)	0.39	98.03
9	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	44.64	44.64	37.04	44.64	37.04	37.04
10	Other Equity	131.70	11.01	346.82	131.70	346.82	444.53
11	Earnings per Share (not annualised)						
	Basic - In Rs	3.21	(22.08)	0.01	(18.18)	0.00	2.85
	Diluted - In Rs	3.21	(21.19)	0.01	(16.22)	0.00	2.78

For and on behalf of Board of Directors of
 Lloyds Metals and Energy Limited

Babulal Agarwal
 Managing Director

DIN: 00029389

Date: 18th October, 2022

Place: Mumbai

Unaudited Standalone Segmentwise information for the Quarter & Half Year ended 30th September, 2022

(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Mining	503.48	652.60	0.00	1156.08	0.00	237.97
	(b) Sponge Iron	173.59	185.64	97.07	359.22	185.11	445.42
	(c) Power	11.36	19.06	12.95	30.42	29.99	49.73
	Total Segmental Revenue	688.43	857.29	110.02	1545.72	215.10	733.12
	Less: Inter Segment Revenue	2.07	2.00	1.50	4.07	2.80	5.86
	Net Sales / Income from Operations	686.36	855.29	108.51	1541.65	212.30	727.25
2	Segment Results (Profit before Finance Costs and Tax)						
	(a) Mining	133.79	212.06	0.00	345.85	0.00	121.28
	(b) Sponge Iron	23.25	48.60	(2.16)	71.85	(4.02)	28.20
	(c) Power	5.12	10.70	7.64	15.82	18.94	21.24
	Total Segment Result	162.16	271.36	5.49	433.52	14.92	170.72
	Less: (i) Finance Cost	20.48	6.26	2.71	26.74	8.39	18.14
	(ii) Other Un-allocable Expenditure	(1.04)	1.04	2.46	0.00	6.41	13.42
	(iii) Exceptional Item	0.00	1194.40	0.00	1194.40	0.00	51.36
	Total Profit / (Loss) before Tax	142.71	(930.33)	0.31	(787.62)	0.12	87.80
3	Segment Assets						
	(a) Mining	514.25	230.00	0.00	514.25	0.00	191.96
	(b) Sponge Iron	568.84	525.00	517.24	568.84	517.24	400.31
	(c) Power	209.64	209.59	209.59	209.64	209.59	209.59
	(d) Unallocated	22.22	128.81	19.33	22.22	19.33	21.87
	Total Segment Assets	1314.95	1093.41	746.16	1314.95	746.16	823.73
4	Segment Liabilities						
	(a) Mining	934.36	827.97	0.00	934.36	0.00	15.15
	(b) Sponge Iron	119.21	121.26	60.34	119.21	60.34	89.06
	(c) Power	0.17	0.04	0.13	0.17	0.13	0.05
	(d) Unallocated	15.10	14.91	23.94	15.10	23.94	13.95
	Total Segment Liabilities	1068.84	964.18	84.41	1068.84	84.41	118.21
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	(a) Mining	(420.11)	(597.97)	0.00	(420.11)	0.00	176.81
	(b) Sponge Iron	449.63	403.74	456.89	449.63	456.89	311.25
	(c) Power	209.47	209.55	209.46	209.47	209.46	209.54
	(d) Unallocated	7.13	113.90	(4.61)	7.13	(4.61)	7.92
	Total Capital Employed	246.12	129.23	661.75	246.12	661.74	705.52

Lloyds Metals and Energy Limited			
Regd. Office: Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442505			
CIN: L40300MH1977PLC019594 Website:www.lloyds.in			
Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2022			
(Rs. in Crores)			
Sr. No.	Particulars	Half Year Ended 30th September, 2022 (Unaudited)	As at 31st March, 2022 (Audited)
(1)	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	403.57	399.06
	(b) Capital Work in Progress	253.40	85.88
	(c) Right to Use Account	0.51	0.60
	(d) Financial Assets		
	(i) Investments	0.14	0.14
	(e) Deferred tax assets	28.24	28.24
	(f) Other Non-current Assets	23.10	0.87
	Total Non Current Assets	708.96	514.79
	Current Assets		
	(a) Inventories	179.22	166.84
	(b) Financial Assets		
	(i) Trade Receivables	18.36	23.74
	(ii) Cash and Cash Equivalent	15.61	13.73
	(iii) Bank Balances Other than (ii) above	6.61	8.14
	(iv) Loans & Advances	35.26	0.00
	(v) Other Financial Assets	48.53	19.99
	(c) Other Current Assets	302.40	76.50
	Total Current Assets	605.99	308.94
	TOTAL ASSETS	1,314.95	823.73
(2)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	44.64	37.04
	(b) Other Equity	131.70	444.53
	Total Equity	176.34	481.58
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	50.20	56.72
	(ia) Lease Liability	0.33	0.43
	(b) Provisions	5.49	5.37
	(c) Other Non-Current Liabilities	13.75	161.43
	Total Non Current Liabilities	69.77	223.95
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ia) Lease Liability	0.21	0.21
	(ii) Trade Payables		
	a) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	90.88	15.18
	(iii) Other Financial Liabilities	937.30	74.47
	(b) Other Current Liabilities	7.39	14.42
	(c) Provisions	33.06	13.93
	Total Current Liabilities	1,068.84	118.21
	TOTAL EQUITY AND LIABILITIES	1,314.95	823.73

For and on behalf of Board of Directors of
Lloyds Metals and Energy Limited

Babulal Agarwal
Managing Director
DIN: 00029389
Date: 18th October, 2022
Place: Mumbai

Lloyds Metals and Energy Limited			
Regd. Office: Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442505			
CIN: L40300MH1977PLC019594 Website:www.lloyds.in			
Unaudited Standalone Cash Flow Statement for the Half Year ended 30th September, 2022			
(Rs. In Crores)			
Sr. No.	Particulars	Half Year Ended 30th September, 2022 (Unaudited)	Half Year Ended 30th September, 2021 (Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax	(787.62)	0.13
	Adjustments for:		
	Depreciation	10.48	9.08
	Other comprehensive Income	0.36	0.26
	Deferred Tax income	0.00	0.00
	SBP Reserve	0.06	(0.25)
	Loss on disposal of Property, Plant and equipment	0.00	0.10
	(Profit) on disposal of Property, Plant and equipment	0.00	(0.01)
	Interest/Dividend Income	(1.83)	(0.50)
	Interest & Financial Charges	26.74	3.62
	Operating Profit Before Working Capital Changes	(751.81)	12.43
	Change in operating assets and liabilities		
	(Increase)/Decrease in Trade and other Receivables	5.38	0.41
	(Increase)/Decrease in Financial Assets	(28.54)	(2.24)
	(Increase)/Decrease in Other Current Assets	(236.74)	(2.74)
	(Increase)/Decrease in Inventories	(12.38)	(3.22)
	(Increase)/Decrease in Loan & Advances	(35.26)	0.00
	(Increase)/Decrease in Other Non Current Assets	(22.14)	0.02
	(Increase)/Decrease in Prepayments	0.00	0.69
	(Increase)/Decrease in Borrowings	0.00	(9.69)
	Increase/(Decrease) in Trade Payable	75.69	7.71
	Increase/(Decrease) in Other Financial Liabilities	862.56	(46.11)
	Increase/(Decrease) in Lease Liabilities	0.00	0.01
	Increase/(Decrease) in Other Current Liabilities	4.11	(19.51)
	Increase/(Decrease) in Non Current Liabilities	(147.68)	(87.22)
	Increase/(Decrease) in Provisions (Non Current)	19.26	(6.80)
	Cash Generated from Operations	(267.53)	(156.26)
	Direct Taxes (Paid)/ Net of Refunds	(0.36)	(0.09)
	Net cash inflow (outflow) from operating activities	(267.89)	(156.35)
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant & Equipment	(14.75)	(3.37)
	(Increase)/Decrease on FDR	1.53	(1.40)
	(Increase)/Decrease on Investment in Joint Venture	0.00	(9.62)
	Sale of Property, Plant & Equipment	(0.25)	0.07
	Interest/Dividend Received	1.79	0.39
	(Increase)/Decrease in Capital WIP	(167.52)	(13.20)
	Net cash inflow (outflow) from investing activities	(179.20)	(27.13)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest & Financial Charges Paid	(0.14)	(3.39)
	Interest & Financial Charges paid (Govt. Penalty & fees)	(0.28)	0.00
	Interest on Vehicle Loans	(0.10)	0.00
	Interest on Leases As Per Ind AS	(0.31)	0.00
	Interest on Debentures	(22.57)	0.00
	Interest on Term Loan/CC	(3.06)	0.00
	Proceeds from issue of Shares	7.60	11.67
	Proceeds from issue of Shares from ESOP	0.00	0.03
	Proceeds from issue of Shares warrant money	(15.63)	0.00
	Proceeds from Share Premium	401.00	189.93
	Proceeds from issue of Optionally Fully Convertible Debentures	111.22	0.00
	Proceeds from Borrowing	(6.52)	20.00
	(Repayment) of Borrowing	0.00	(33.96)
	Dividend Paid	(22.24)	0.00
	Net cash inflow / (outflow) from financing activities	448.97	184.28
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	1.88	0.80
	Cash & Cash Equivalents as at the beginning of Period	13.73	0.40
	Cash & Cash Equivalents as at the end of Period	15.61	1.20
	Net Increase / (Decrease) in Cash & Cash Equivalents	1.88	0.80
	Components of Cash and Cash equivalents		
	(a) Cash on Hand	0.03	0.67
	(b) Balance with Schedule Bank in : Current account	15.58	0.53
	Total cash and Cash Equivalents	15.61	1.20

Notes

- 1 The Statement of unaudited standalone financial results ("the statement") of Lloyds Metals And Energy Limited for the quarter & half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18th October, 2022.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has three reportable Operating Segments namely "Mining of Iron Ore", "Sponge Iron" and "Power". The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The auditors of the Company have conducted a limited review of the financial results for the quarter & half year ended 30th September, 2022. An unqualified report has been issued by them thereon.

- 5 Details of Employee Stock Option for the quarter ended 30th September,2022 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period July 1, 2022	470000
Number of options exercisable at the beginning of the period July 1, 2022	120000
Number of options Granted during the period	0
Number of options Vested during the period	0
Number of options Forfeited/Lapsed during the period	0
Number of options Exercised during the period	0
Number of options outstanding at the end of the period September 30, 2022	470000
Number of options exercisable at the end of the period September 30, 2022	120000

- 6 Total finance cost of Rs. 21.35 Crores for the quarter ended September 2022, includes OFCD Interest of Rs. 19.07 Crores, as per the reporting compliance of INDAS. There is no cash outflow for the Company as the amount is being paid by way of 0% Optionally Fully Convertible Debentures (OFCD's).
- 7 Earning Per Share are not annualised except for the year ended 31st March, 2022.
- 8 Revenue shown in segmental information includes other income.
- 9 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 10 The results for the quarter & half year ended 30th September 2022 are available on the website of BSE at www.bseindia.com, Metropolitan Stock Exchange of India Limited at www.msei.in and on Company's website at www.lloyds.in

**For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited**

Babulal Agarwal
Managing Director
DIN: 00029389
Place : Mumbai
Date: 18th October, 2022

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Lloyds Metals And Energy Limited
Plot No A 1-2,MIDC Area,
Ghugus, Chandrapur MH 442505.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th September, 2022 and year to date from 1st April 2022 to 30th September, 2022.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Metals And Energy Limited** for the quarter ended **30th September, 2022, and year to date from 1st April, 2022 to 30th September, 2022** (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (‘the Regulation’) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity*,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the

12, Maker Bhavan No. 3., 1st Floor, 21 New Marine Lines, Mumbai – 400 020. INDIA.
Tel: +91-22-22083115 / 22068264 | todarwal@todarwal.com | www.todarwal.com
ICAI Regn.: W100231 | LLP Regn: AAJ-9964



Todarwal & Todarwal LLP

Chartered Accountants

Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be

disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) , read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal LLP

Chartered Accountants

ICAI Firm Reg No. – W100231

Todarwal



Kunal Todarwal
Partner

M. No.: 137804

UDIN: 22137804BABSHA1508

Date: 18th October, 2022

Place: Mumbai

Unaudited Consolidated Financial Results for the Quarter & Half Year ended 30th September, 2022

(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	673.76	842.68	100.32	1,516.44	196.02	697.50
	(b) Other Income	12.60	12.62	8.19	25.22	16.28	29.75
	Total Income	686.36	855.30	108.51	1,541.66	212.30	727.25
2	Expenses						
	(a) Cost of Materials Consumed	129.93	119.46	93.32	249.39	170.37	373.27
	(b) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	18.89	-12.37	-4.72	6.52	0.55	-60.40
	(c) Employees Benefits Expense	10.66	7.18	4.34	17.84	8.36	18.35
	(d) Finance Costs	21.35	5.39	2.71	26.74	8.39	18.14
	(e) Depreciation and amortisation Expenses	5.46	5.02	4.57	10.48	9.08	17.98
	(f) Other Expenses	357.36	466.54	7.97	823.90	15.42	220.74
	Total Expenses	543.65	591.23	108.20	1,134.88	212.17	588.09
3	Profit / (Loss) from Operations before Joint	142.71	264.07	0.31	406.78	0.13	139.16
4	Exceptional Items	0.00	(1,194.40)	0.00	(1,194.40)	0.00	(51.36)
5	Profit / (Loss) from before Tax (3 + 4)	142.71	(930.33)	0.31	(787.62)	0.13	87.80
6	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-9.51
7	Profit / (Loss) from ordinary activities after tax (5	142.71	(930.33)	0.31	(787.62)	0.13	97.30
8	Share of Profit/(Loss) of Joint Ventures	(0.01)	0.00	0.00	(0.01)	0.00	0.07
9	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to profit or loss	0.18	0.18	0.13	0.36	0.26	0.73
	(ii) Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	(b) (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.18	0.18	0.13	0.36	0.26	0.73
10	Total Comprehensive Income (7 + 8 + 10)	142.88	(930.15)	0.44	(787.27)	0.39	98.10
11	Profit or loss attributable to:						
	(i) Owners of the parent	142.71	(930.33)	0.31	(787.62)	0.13	97.30
	(ii) Non controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Profit for the period	142.71	(930.33)	0.31	(787.62)	0.13	97.30
	Other comprehensive income attributable to:						
	(i) Owners of the parent	0.18	0.18	0.13	0.36	0.26	0.73
	(ii) Non controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	0.18	0.18	0.13	0.36	0.26	0.73
	Total Comprehensive Income attributable to:						
	(i) Owners of the parent	142.88	(930.15)	0.44	(787.27)	0.39	98.10
	(ii) Non controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	142.88	(930.15)	0.44	(787.27)	0.39	98.10
12	Paid Up Equity Share Capital (Face Value of Re. 1/-	44.64	44.64	37.04	44.64	37.04	37.04
13	Other Equity	131.70	11.01	346.82	131.70	346.82	444.61
14	Earnings per Share (not annualised)						
	Basic - In Rs	3.21	(22.08)	0.01	(18.18)	0.00	2.86
	Diluted - In Rs	3.21	(21.19)	0.00	(16.22)	0.00	2.78

For and on behalf of Board of Directors of

Babulal Agarwal
 Managing Director
 DIN: 00029389
 Date: 18th October, 2022
 Place: Mumbai

Unaudited Consolidated Segmentwise information for the Quarter & Half Year ended 30th September, 2022

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Mining	503.48	652.60	97.07	1156.08	0.00	237.97
	(b) Sponge Iron	173.58	185.64	0.00	359.22	185.11	445.42
	(c) Power	11.36	19.06	12.95	30.42	29.99	49.73
	Total Segmental Revenue	688.43	857.29	110.02	1545.72	215.10	733.12
	Less: Inter Segment Revenue	2.07	2.00	1.50	4.07	2.80	5.86
	Net Sales / Income from Operations	686.36	855.29	108.51	1541.65	212.30	727.25
2	Segment Results (Profit before Finance Costs and Tax)						
	(a) Mining	133.79	212.06	(2.16)	345.85	0.00	121.28
	(b) Sponge Iron	23.25	48.60	0.00	71.85	(4.02)	28.20
	(c) Power	5.12	10.70	7.64	15.82	18.94	21.24
	Total Segment Result	162.16	271.36	5.49	433.52	14.92	170.72
	Less: (i) Finance Cost	20.48	6.26	2.71	26.74	8.39	18.14
	(ii) Other Un-allocable Expenditure	(1.04)	1.04	2.46	0.00	6.41	13.42
	(iii) Exceptional Item	0.00	1194.40	0.00	1194.40	0.00	51.36
	Total Profit / (Loss) before Tax	142.71	(930.33)	0.31	(787.62)	0.12	87.80
3	Share of Profit/(Loss) of Joint Ventures	(0.01)	0.00	0.00	(0.01)	0.00	0.07
4	Segment Assets						
	(a) Mining	514.25	230.00	517.24	514.25	0.00	191.96
	(b) Sponge Iron	568.84	525.00	0.00	568.84	517.24	400.31
	(c) Power	209.64	209.59	209.59	209.64	209.59	209.59
	(d) Unallocated	22.28	128.81	19.33	22.28	19.33	21.87
	Total Segment Assets	1315.01	1093.41	746.16	1315.01	746.16	823.73
5	Segment Liabilities						
	(a) Mining	934.36	827.97	60.34	934.36	0.00	15.15
	(b) Sponge Iron	119.21	121.26	0.00	119.21	60.34	89.06
	(c) Power	0.17	0.04	0.13	0.17	0.13	0.05
	(d) Unallocated	15.10	14.91	23.94	15.10	23.94	13.95
	Total Segment Liabilities	1068.84	964.18	84.41	1068.84	84.41	118.21
6	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	(a) Mining	(420.11)	(597.97)	456.89	(420.11)	0.00	176.81
	(b) Sponge Iron	449.63	403.74	0.00	449.63	456.89	311.25
	(c) Power	209.47	209.55	209.46	209.47	209.46	209.54
	(d) Unallocated	7.18	113.90	(4.61)	7.18	(4.61)	7.92
	Total Capital Employed	246.17	129.23	661.75	246.17	661.74	705.52

Lloyds Metals and Energy Limited			
Regd. Office: Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442505			
CIN: L40300MH1977PLC019594 Website:www.lloyds.in			
Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2022			
(Rs. in Crores)			
Sr. No.	Particulars	Half Year Ended 30th September, 2022 (Unaudited)	As at 31st March, 2022 (Audited)
(1)	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	403.57	399.07
	(b) Capital Work in Progress	253.40	85.88
	(c) Right to Use Account	0.51	0.60
	(d) Financial Assets		
	(i) Investments	0.20	0.21
	(e) Deferred tax assets	28.24	28.24
	(f) Other Non-current Assets	23.10	0.87
	Total Non Current Assets	709.02	514.86
(2)	Current Assets		
	(a) Inventories	179.22	166.84
	(b) Financial Assets		
	(i) Trade Receivables	18.36	23.74
	(ii) Cash and Cash Equivalent	15.61	13.73
	(iii) Bank Balances Other than (ii) above	6.61	8.14
	(iv) Loans & Advances	35.26	0.00
	(v) Other Financial Assets	48.53	19.99
	(c) Other Current Assets	302.40	76.50
	Total Current Assets	605.99	308.94
	TOTAL ASSETS	1,315.01	823.81
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	44.64	37.04
	(b) Other Equity	131.76	444.61
	Total Equity	176.40	481.65
(1)	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	50.20	56.72
	(ia) Lease Liability	0.33	0.43
	(b) Provisions	5.49	5.36
	(c) Other Non-Current Liabilities	13.75	161.43
	Total Non Current Liabilities	69.77	223.95
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ia) Lease Liability	0.21	0.21
	(ii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	90.88	15.18
	(iii) Other Financial Liabilities	937.30	74.47
	(b) Other Current Liabilities	7.39	14.42
	(c) Provisions	33.06	13.93
	Total Current Liabilities	1,068.84	118.21
	TOTAL EQUITY AND LIABILITIES	1,315.01	823.81

For and on behalf of Board of Directors of

Babulal Agarwal
Managing Director

DIN: 00029389

Date: 18th October, 2022

Place: Mumbai

Lloyds Metals and Energy Limited			
Regd. Office: Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442505			
CIN: L40300MH1977PLC019594 Website:www.lloyds.in			
Unaudited Consolidated Cash Flow Statement for the Half Year ended 30th September, 2022			
(Rs. In Crores)			
Sr. No.	Particulars	Half Year Ended 30th September, 2022 (Unaudited)	Half Year Ended 30th September, 2021 (Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax	(787.63)	0.13
	Adjustments for:		
	Depreciation	10.48	9.08
	Other comprehensive Income	0.36	0.26
	Deferred Tax income	0.00	0.00
	SBP Reserve	0.06	(0.25)
	Loss on disposal of Property, Plant and equipment	0.00	0.10
	(Profit) on disposal of Property, Plant and equipment	0.00	(0.01)
	Interest/Dividend Income	(1.83)	(0.50)
	Interest & Financial Charges	26.74	3.62
	Operating Profit Before Working Capital Changes	(751.82)	12.43
	Change in operating assets and liabilities		
	(Increase)/Decrease in Trade and other Receivables	5.38	0.41
	(Increase)/Decrease in Financial Assets	(28.54)	(2.24)
	(Increase)/Decrease in Other Current Assets	(236.74)	(2.74)
	(Increase)/Decrease in Inventories	(12.38)	(3.22)
	(Increase)/Decrease in Loan & Advances	(35.26)	0.00
	(Increase)/Decrease in Other Non Current Assets	(22.14)	0.02
	(Increase)/Decrease in Prepayments	0.00	0.69
	(Increase)/Decrease in Borrowings	0.00	(9.69)
	Increase/(Decrease) in Trade Payable	75.69	7.71
	Increase/(Decrease) in Other Financial Liabilities	862.56	(46.11)
	Increase/(Decrease) in Lease Liabilities	0.00	0.01
	Increase/(Decrease) in Other Current Liabilities	4.11	(19.51)
	Increase/(Decrease) in Non Current Liabilities	(147.68)	(87.22)
	Increase/(Decrease) in Provisions	19.26	(6.80)
	Cash Generated from Operations	(267.54)	(156.26)
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant & Equipment	(14.75)	(3.37)
	(Increase)/Decrease on FDR	1.53	(1.40)
	(Increase)/Decrease on Investment in Joint Venture	0.01	(9.62)
	Sale of Property, Plant & Equipment	(0.25)	0.07
	Interest/Dividend Received	1.79	0.39
	(Increase)/Decrease in Capital WIP	(167.52)	(13.20)
	Net cash inflow (outflow) from investing activities	(179.19)	(27.13)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest & Financial Charges Paid	(0.14)	(3.39)
	Interest & Financial Charges paid (Govt. Penalty & fees)	(0.28)	0.00
	Interest on Vehicle Loans	(0.10)	0.00
	Interest on Leases As Per Ind AS	(0.31)	0.00
	Interest on Debentures	(22.57)	0.00
	Interest on Term Loan/CC	(3.06)	0.00
	Proceeds from issue of Shares under ESOP	0.00	11.67
	Proceeds from issue of Shares	7.60	0.03
	Proceeds from issue of Shares warrant money	(15.63)	0.00
	Proceeds from Share Premium	401.00	189.93
	Proceeds from issue of Optionally Fully Convertible Debentures	111.22	0.00
	Proceeds from Borrowing	(6.52)	20.00
	(Repayment) of Borrowing	0.00	(33.96)
	Dividend Paid	(22.24)	0.00
	Net cash inflow / (outflow) from financing activities	448.97	184.28
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	1.88	0.80
	Cash & Cash Equivalents as at the beginning of Period	13.73	0.40
	Cash & Cash Equivalents as at the end of Period	15.61	1.20
	Net Increase / (Decrease) in Cash & Cash Equivalents	1.88	0.80
	Components of Cash and Cash equivalents		
	(a) Cash on Hand	0.03	0.67
	(b) Balance with Schedule Bank in : Current account	15.58	0.53
	Total cash and Cash Equivalents	15.61	1.20

Notes

- 1 The statement of unaudited consolidated financial results ("the statement") of Lloyds Metals And Energy Limited for the quarter & half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18th October, 2022.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has three reportable Operating Segments namely " Mining of Iron Ore", "Sponge Iron" and "Power". The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The auditors of the Company have conducted a limited review of the financial results for the quarter & half year ended 30th September, 2022. An unqualified report has been issued by them thereon.
- 5 Details of Employee Stock Option for the quarter ended 30th September,2022 are as follows
- | Lloyds Metals and Energy Limited Employee Stock Option Plan 2017 | |
|--|--------|
| Number of options outstanding at the beginning of the period 01st July 1, 2022 | 470000 |
| Number of options exercisable at the beginning of the period 01st July, 2022 | 120000 |
| Number of options Granted during the period | 0 |
| Number of options Vested during the period | 0 |
| Number of options Forfeited/Lapsed during the period | 0 |
| Number of options Exercised during the period | 0 |
| Number of options outstanding at the end of the period 30th September 30, 2022 | 470000 |
| Number of options exercisable at the end of the period 30th September, 2022 | 120000 |
- 6 Total finance cost of Rs. 21.35 Crores for the quarter ended September 2022, includes OFCD Interest of Rs. 19.07 Crores, as per the reporting compliance of INDAS. There is no cash outflow for the company as the amount is being paid by way of 0% Optionally Fully Convertible Debentures (OFCD`s)."
- 7 Earning Per Share are not annualised except for the year ended 31st March, 2022.
- 8 Revenue shown in segmental information includes other income.
- 9 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 10 The results for the quarter & half year ended 30th September 2022 are available on the website of BSE at www.bseindia.com, Metropolitan Stock Exchange of India Limited at www.msei.in and on Company's website at www.lloyds.in

**For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited**

Babulal Agarwal
Managing Director
DIN: 00029389
Place: Mumbai
Date: 18th October, 2022

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,
The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

Dear Sirs,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th September, 2022 and year to date from 1st April, 2022 to 30th September, 2022.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Lloyds Metals and Energy Limited. (the "Holding Company"), which includes its jointly controlled entity for the quarter ended 30th September, 2022 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results/interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following:



Maker Bhavan No. 3., 1st Floor, 2I New Marine Lines, Mumbai – 400 020. INDIA.
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ICAI Regn.: W100231 | LLP Regn: AAJ-9964

Todarwal & Todarwal LLP

Chartered Accountants

Name of Joint Venture:

1. "Thriveni Lloyds Mining Private Limited"

5. The Consolidated Financial Results includes unaudited interim financial statement and other financial information of its jointly controlled entity whose interim financial statement does not reflect revenue, net profit/loss after tax and comprehensive income/loss for the quarter ended 30th September, 2022 as considered in the Consolidated Financial Results whose interim financial statement have not been reviewed by their auditors.

These unaudited interim Financial Statements have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entity is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Management, these interim Financial Statements are not material to the Holding Company and its jointly controlled entity.

6. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Management.

For Todarwal & Todarwal LLP

Chartered Accountants

ICAI Firm Reg No. – W100231

Kunal Todarwal



Kunal Todarwal

Partner

M. No.: 137804

UDIN: 22137804BACCMU7743

Date: 18th October, 2022

Place: Mumbai

112, Maker Bhavan No. 3., 1st Floor, 21 New Marine Lines, Mumbai – 400 020. INDIA.

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