

26th April, 2022

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE: 509966

The Manager
Listing Department
National Stock Exchange India Ltd.
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL: VSTIND

Dear Sir/Madam,

Sub: Audited Financial Results - Media Statement

Further to our letter dated 26<sup>th</sup> April, 2022 enclosing the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022, we enclose a copy of the Media Statement being issued by the Company on the Company's financial performance for the aforesaid period.

Yours faithfully For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI Company Secretary and Head-Legal & Secretarial

Encl: As above

## VST Industries Q4, FY22 results



## VST Q4 up 20%, ends FY22 with growth in top line as well as bottom-line

## **Highlights**

- Profit up 19.7% in Q4, FY22 as against Q4, FY21
- Overall Revenue jumps 5.9% in FY22 as against FY21
- · Cigarette revenue up 5.9% in FY22
- Board recommends dividend of Rs 140/- (PY-Rs 114/-) per equity share subject to shareholders' approval

**Hyderabad April 27**: VST Industries reported jump in quarterly profit in the Q4, FY22 over the corresponding period of Q4, FY21. The company managed to withstand the inflationary pressure in the Q4 and ended the financial year 2022 with growth in the overall turnover as well profit. The overall turnover stood at Rs 1559 crore in the FY22, up 5.9 per cent against the FY21; profit stood at Rs 320 crore in FY22, up by 3 per cent against the corresponding period of FY21. The overall profit in Q4, FY22 registered growth of 19.7 per cent as against corresponding period of Q4, FY21. However, the sequential quarterly growth in turnover declined slightly yet profit on Q4, FY22 was up by 5.4 per cent as against Q3, FY22.

While the macroeconomic environment has been challenging where inflation has gone up considerably, better operational efficiencies helped Company achieve an EBIT margin of 25% in the FY22.

"Our revenue growth of 6 per cent was driven by increase in volume base which demonstrates Inherent strengths of trademarks created in the last decade. During the year we launched a new variant which is showing good promise. As we fortify our brand portfolio with consumer relevant value additions, we continue to focus on penetration led volume growth and geographic expansion" said Aditya Deb Gooptu Managing Director, VST Industries Limited.

VST Industries is committed towards environment protection and sustainability. The company's objective is to set an example in business responsibility with thoughtful initiatives, growth opportunities, and infrastructure developments. In light with this, VST Industries is making a tangible difference in the regions where the company operates through its social initiatives. During the year following projects were undertaken:

- VST 'Swachh Ghar Mission' 1685 nos. of Household/School toilets construction & also creating awareness on safe hygiene habits
- "VST cares" Extending Covid support to communities
- 'Project Gyandeep' Providing infrastructure support for 10 schools
- Projects promoting sustainability in association with gram-panchayats e.g.: 400 nos. of Solar street lights in villages

In addition, during the year, the Company has also commissioned 1 MW rooftop solar plants for its manufacturing units to service about 25% of its energy needs.

As execution of growth pillars continues, we see near term (increased) challenges due to inflationary raw material costs. The VST will further continue to invest in its recently launched brand to further envisage new growth channels in a challenging market that is facing constant threat of illicit trade. Growing organically on the base of its brand strength is one of the key objectives of the VST in the coming fiscal.