



Navigant

## NAVIGANT CORPORATE ADVISORS LIMITED

Regd Office: 4118, Rustomjee Eaze Zone, Laxmi Singh Complex, Goregaon Mulund Link Road,  
Malad West, Mumbai-400 064

Corporate Office: 423, A Wing, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri- Kurla Road,  
Andheri (East) Mumbai-400 059; Tel: +91-22- 4120 4837 / +91 22 4973 5078

Email: [navigant@navigantcorp.com](mailto:navigant@navigantcorp.com); Website: [www.navigantcorp.com](http://www.navigantcorp.com)  
(CIN: L67190MH2012PLC231304)

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November 06, 2023

To  
Manager (CRD)  
Bombay Stock Exchange Ltd. (BSE)  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Ref : Script Code- 539521

Sub. : Unaudited Financial Results for the half year ended September 30, 2023

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Dear Sir/Madam,

We are hereby submitting the Unaudited Financial Results along with Limited Review Report for the half year ended on September 30, 2023.

1. Un-audited Financial Results for the half year ended on September 30, 2023.
2. Un-audited Statement of Assets and Liabilities for the half year ended on September 30, 2023.
3. Cash Flow Statement for the half year ended on September 30, 2023.
4. Limited Review Report for the half year ended September 30, 2023.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Navigant Corporate Advisors Limited

Sarthak Vijlani  
Managing Director  
DIN: 05174824

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Corporate Office: 423, Bonanza, Sahar Plaza Complex, J.B. Nagar, Andheri Kurla Road, Andheri (East), Mumbai-400 059  
CIN: L67190MH2012PLC231304 Email: navigant@navigantcorp.com/Website: www.navigantcorp.com

Rs. in Lacs (Except EPS Data)  
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Sr. No.	Particulars	Six (6)	Preceding Six	Correspondin	Year Ended	Year Ended
		Months	(6) months	g Six (6)		
		ended	ended	Months		
		30.09.2023	31.03.2023	ended	31.03.2023	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited	Audited
	<b>Revenue</b>					
1	Revenue from Operations	346.61	296.75	325.64	622.38	525.43
2	Other Income	9.44	7.52	5.79	13.31	40.05
3	<b>Total Revenue (1+2)</b>	<b>356.05</b>	<b>304.27</b>	<b>331.43</b>	<b>635.69</b>	<b>565.48</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	(d) Employee benefits expense	75.49	63.35	82.30	145.65	76.50
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	2.90	3.74	3.61	7.35	7.27
	(g) Other Expenses	178.39	171.86	186.00	357.86	335.81
	<b>Total Expenses</b>	<b>256.78</b>	<b>238.95</b>	<b>271.91</b>	<b>510.86</b>	<b>419.58</b>
5	<b>Profit before exceptional and Extraordinary Items (3-4)</b>	<b>99.27</b>	<b>65.31</b>	<b>59.52</b>	<b>124.83</b>	<b>145.90</b>
6	Exceptional Items	5.66	2.58	-	2.58	-
7	<b>Profit before Extra ordinary items and tax (5-6)</b>	<b>93.61</b>	<b>62.73</b>	<b>59.52</b>	<b>122.25</b>	<b>145.90</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>93.61</b>	<b>62.73</b>	<b>59.52</b>	<b>122.25</b>	<b>145.90</b>
10	Tax Expenses:					
	(a) Current Tax	27.00	18.74	17.70	36.44	34.33
	(b) Deferred Tax	-	-	-	-	-
11	<b>Profit / (Loss) for the period from Continuing Operations (9-10)</b>	<b>66.61</b>	<b>43.99</b>	<b>41.82</b>	<b>85.81</b>	<b>111.57</b>
12	Profit / (Loss) from Discontinuing Operations	-	-	-	-	-
13	Tax Expenses of Discontinuing Operations	-	-	-	-	-
14	Profit / (Loss) from Discontinuing Operations (12-13)	-	-	-	-	-
15	<b>Profit / (Loss) for the period (11+14)</b>	<b>66.61</b>	<b>43.99</b>	<b>41.82</b>	<b>85.81</b>	<b>111.57</b>
16	Earnings Per Share of Rs. 10 Each (Not Annualised)					
	(a) Basic (Rs.)	2.11	1.40	1.33	2.72	3.54
	(b) Diluted (Rs.)	2.11	1.40	1.33	2.72	3.54

Notes:

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 6th November, 2023
- There were no investor complaints received / pending as at 30th September, 2023
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
- The company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed on SME Platform.
- The statement includes the result for the Half Year ended 31st March, 2023, being the balancing figures between the audited figures of year ended 31st March, 2023 and unaudited figures for half year ended 30th September, 2022
- Previous year / period figures have been regrouped / re-classified, wherever considered necessary to conform to current period/ year classification

For Navigant Corporate Advisors Limited

Sarthak Vijlani  
Managing Director  
DIN: 05174824  
Place: Mumbai  
Date: 06.11.2023



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CIN: L67190MH2012PLC231304 Email: navigant@navigantcorp.com/Website: www.navigantcorp.com

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023			
Sr. No.	Particulars	As At	As At
		30.09.2023	31.03.2023
		Rs. in Lacs	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital		
	(b) Reserves and Surplus	315.28	315.28
	<b>Sub-total-Shareholders' Funds</b>	<b>684.80</b>	<b>618.19</b>
		<b>1,000.08</b>	<b>933.47</b>
2	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	<b>Sub-total-Non Current Liabilities</b>	<b>-</b>	<b>-</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables:		
	(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	56.63	48.10
	(c) Other Current Liabilities	-	-
	(d) Short Term Provisions	76.46	89.25
	<b>Sub-total-Current Liabilities</b>	<b>133.09</b>	<b>137.35</b>
		<b>1,133.17</b>	<b>1,070.82</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets		
	(ii) Intangible Assets	33.12	34.40
	(iii) Capital Work in Progress	-	-
	(iv) Intangible Assets under development	-	-
	(b) Non Current Investments	512.48	512.48
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans & Advances	-	-
	(e) Other Non Current Assets	-	-
	<b>Sub-total-Non Current Assets</b>	<b>545.60</b>	<b>546.88</b>
2	<b>Non-Current Assets</b>		
	(a) Current Investments	350.51	296.30
	(b) Inventories	-	-
	(c) Trade Receivables	12.50	13.12
	(d) Cash & Bank Balances	124.21	110.18
	(e) Short Term Loans & Advances	100.35	104.34
	(f) Other Current Assets	-	-
	<b>Sub-total-Current Assets</b>	<b>587.57</b>	<b>523.94</b>
		<b>1,133.17</b>	<b>1,070.82</b>
	<b>TOTAL ASSETS</b>		

For Navigant Corporate Advisors Limited

Sarthak Vijayaji  
Managing Director  
DIN: 05174824  
Place: Mumbai  
Date: 06.11.2023



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CIN: L67190MH2012PLC231304, Email: navigant@navigantcorp.com, Website: www.navigantcorp.com

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lacs)

Sr. No	Particulars	For the half year ended 30 September 2023	For the year ended 31 March 2023
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before taxes		122.25
	Adjustments for	93.61	
	Add: Depreciation		7.35
	Add: Interest & Finance Charges	2.90	
	<b>Operating Profit before Working capital changes</b>	-	-
	<b>Adjustments for:</b>	<b>96.51</b>	<b>129.60</b>
	Decrease (Increase) in Trade & Other Receivables		(9.28)
	Decrease (Increase) in Short Term Loans & Advances	0.62	
	Increase (Decrease) in Trade Payables	(14.40)	(0.60)
	Increase (Decrease) in Other Current Liabilities	8.53	11.09
	<b>Net Changes in Working Capital</b>	<b>(5.78)</b>	<b>9.52</b>
	<b>Cash Generated from Operations</b>	<b>(11.04)</b>	<b>10.74</b>
	Taxes	<b>85.46</b>	<b>140.34</b>
	<b>Net Cash Flow from Operating Activities (A)</b>	<b>(15.60)</b>	<b>(51.37)</b>
		<b>69.86</b>	<b>88.97</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale /(Purchase) of Fixed Assets		(2.19)
	Decrease (Increase) in Investments	(1.62)	
	<b>Net Cash Flow from Investing Activities (B)</b>	<b>(54.21)</b>	<b>(84.53)</b>
		<b>(55.83)</b>	<b>(86.72)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Issue of Share Capital		-
	Interest & Finance Charges	-	-
	Increase / (Repayment) of Long Term Borrowings & Liabilities	-	-
	Increase / (Repayment) of Short Term Borrowings	-	-
	Decrease (Increase) in Long Term Loans & Advances	-	-
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>14.03</b>	<b>2.24</b>
	<b>Cash and cash equivalents at the beginning of the year / Period</b>	<b>110.17</b>	<b>107.93</b>
	<b>Cash and cash equivalents at the end of the year / Period</b>	<b>124.21</b>	<b>110.17</b>

For Navigant Corporate Advisors Limited



Sarthak Vilemi  
Managing Director

DIN: 05174824

Place: Mumbai

Date: 06.11.2023



# RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

HeadOffice:  
6/C, Gr. Floor, Ostwal Park Bldg. No. 4, Near Jesal Park Jain Temple,  
Bhayandar (East), Dist. Thane 401105.  
Mob.: 9322231113 / 9322006131  
Tel.: 02228171199 / 32252775  
Email: rg@caramanandassociates.com  
Website: www.caramanandassociates.com

## Independent Auditor's Review Report on the Half Yearly unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

### TO THE BOARD OF DIRECTORS OF NAVIGANT CORPORATE ADVISORS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Navigant Corporate Advisors Limited ("the Company") for the half year ended 30<sup>th</sup> September, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("the Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanand & Associates  
Chartered Accountants  
Firm Registration No. 117776W



CA. Ramanand G Gupta  
Partner  
Membership No. 103975  
Place: Mumbai  
Date: 06/11/2023  
UDIN: 23103975BGWHYU4692