

10th January, 2022

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539254

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANITRANS

Sub: Provisional Operational Updates – Q3: FY 22

We are enclosing herewith the Provisional Operational Updates of the Company for Q3 - FY 22.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Transmission Limited**

Jaladhi Shukla
Company Secretary

Encl – As Above

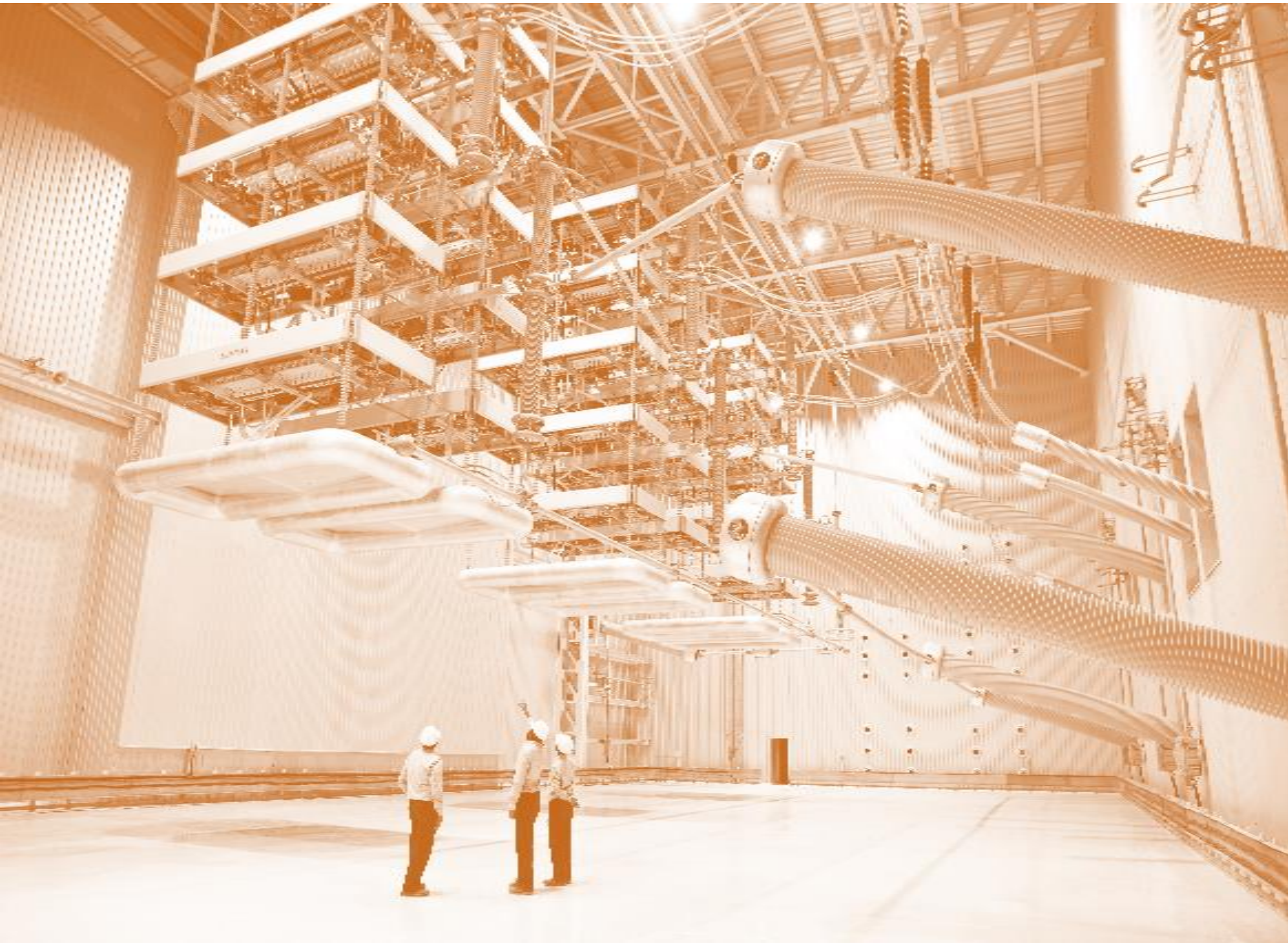


Adani Transmission Limited

Provisional Operational Update Q3FY22

January 2022

CONTENTS



04-07

Adani Group

04

09

Executive Summary – Q3FY22

09

11-14

Q3FY22 (YoY) Performance

11

16-19

9MFY22 (YoY) Performance

16

21

Q3 - ESG and Industry-specific Awards

21

23-24

Line Availability Across Assets Groups – Obligor and USPP

23

26-27

Global Peer Benchmarking

26

29-30

ATL's Asset Portfolio

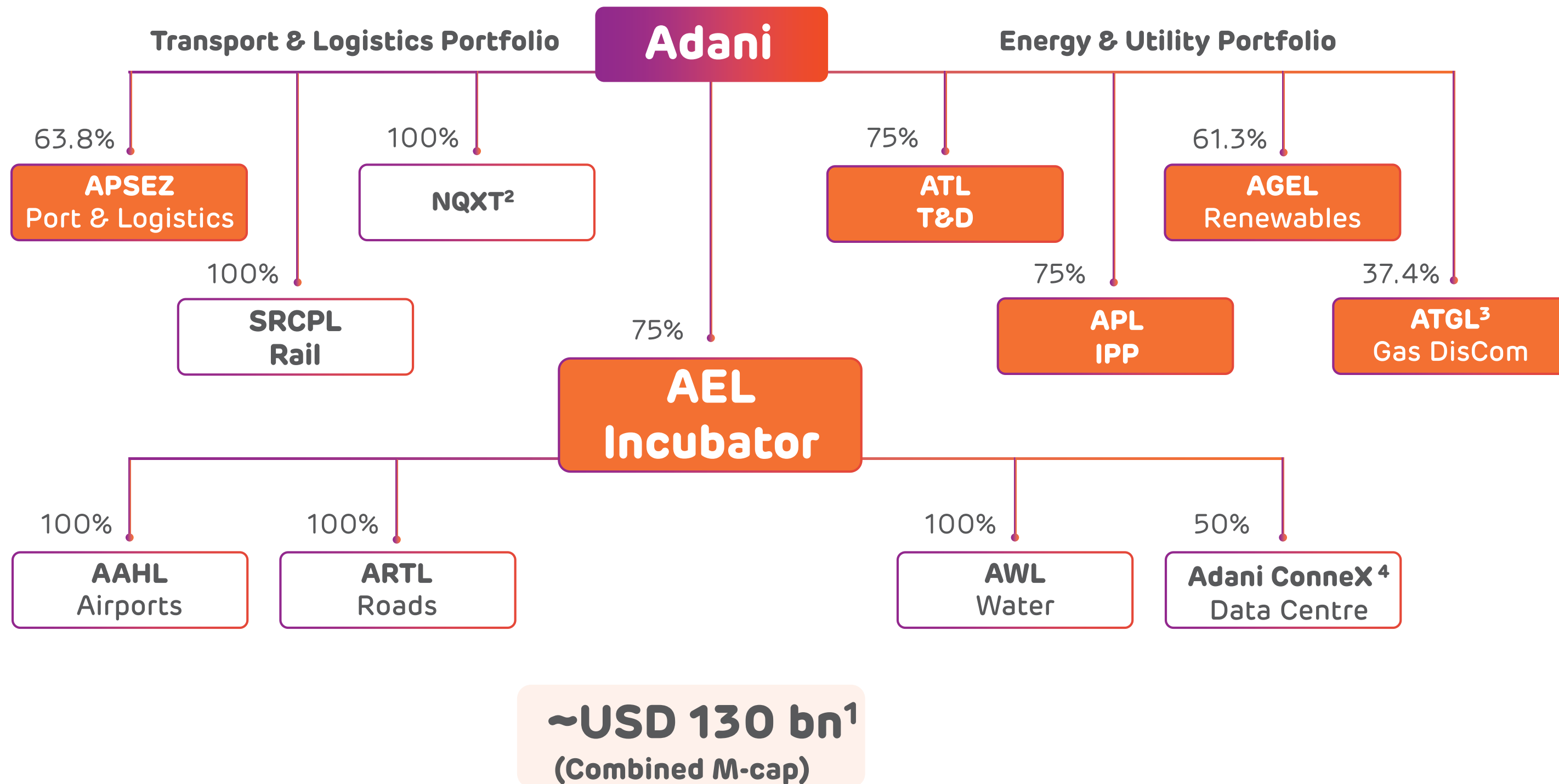
29



adani
Transmission

Adani Group

Adani: A world class infrastructure & utility portfolio



Adani

- **Marked shift from B2B to B2C businesses –**
 - **ATGL** – Gas distribution network to serve key geographies across India
 - **AEML** – Electricity distribution network that powers the financial capital of India
 - **Adani Airports** – To operate, manage and develop eight airports in the country
- **Locked in Growth –**
 - Transport & Logistics - Airports and Roads
 - Energy & Utility – Water and Data Centre

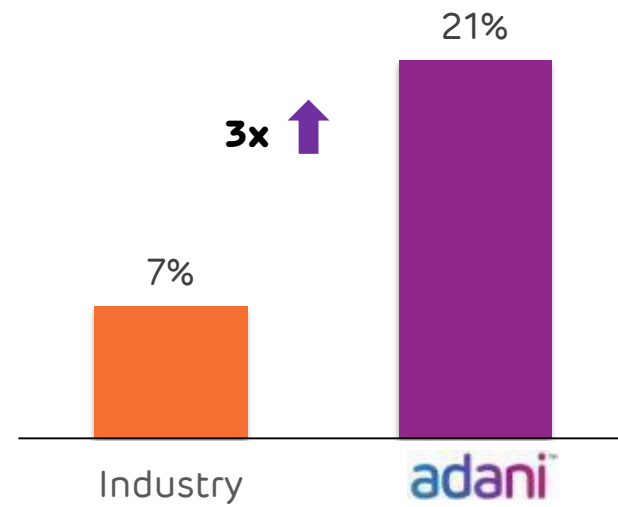
Opportunity identification, development and beneficiation is intrinsic to diversification and growth of the group

Notes:

Orange colour represent publicly traded listed vertical | Percentages denote promoter holding
 1. As of December 31st, 2021, USD/INR – 74.3
 2. NQXT - North Queensland Export Terminal
 3. ATGL – Adani Total Gas Ltd, JV with Total Energies
 4. Data center, JV with EdgeConnex

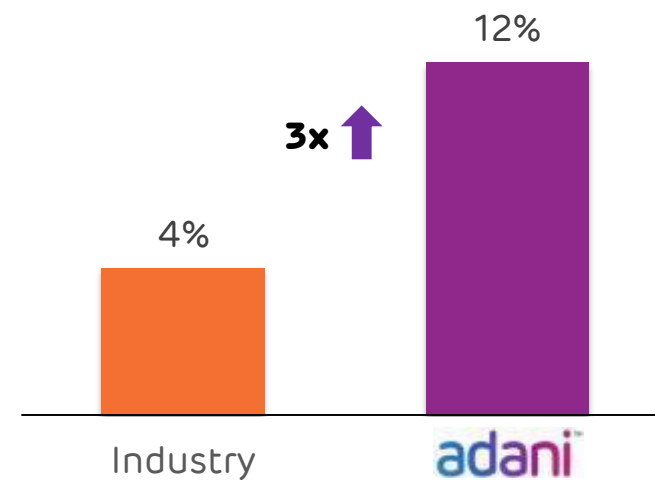
Adani: Decades long track record of industry best growth rates across sectors

Transmission Network (ckm)



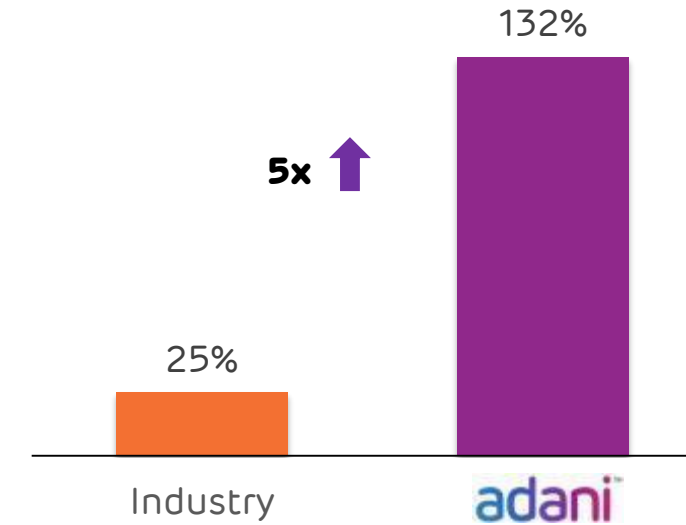
2016	320,000 ckm	6,950 ckm
2021	441,821 ckm	18,336 ckm

Port Cargo Throughput (MMT)



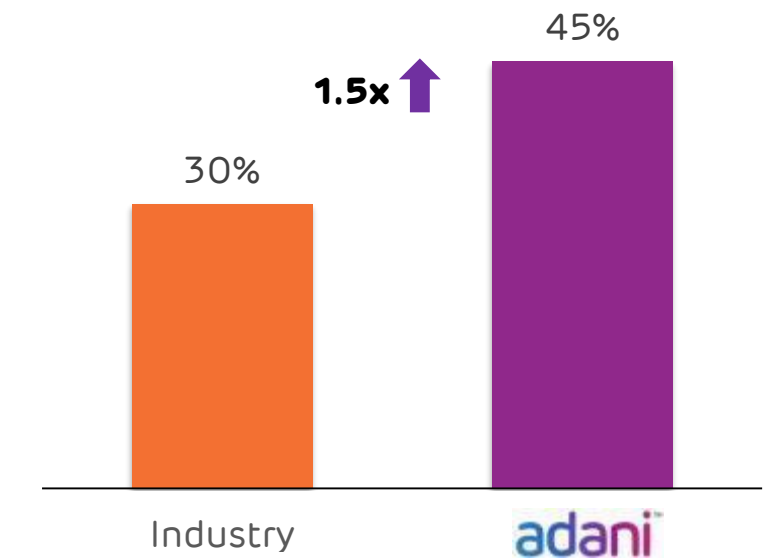
2014	972 MT	113 MT
2021	1,246 MT	247 MT

Renewable Capacity (GW)



2016	46 GW	0.3 GW
2021	140 GW ⁹	19.3 GW ⁶

CGD⁷ (GAs⁸ covered)



2015	62 GAs	6 GAs
2021	228 GAs	38 GAs



ATL

Highest availability among Peers
EBITDA margin: 92%^{1,3,5}
 Next best peer margin: 89%



APSEZ

Highest Margin among Peers globally
EBITDA margin: 70%^{1,2}
 Next best peer margin: 55%



AGEL

World's largest developer
EBITDA margin: 91%^{1,4}
 Among the best in Industry



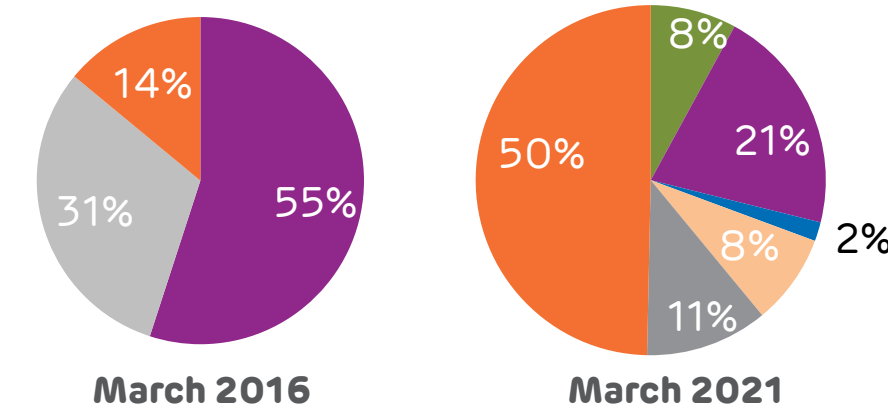
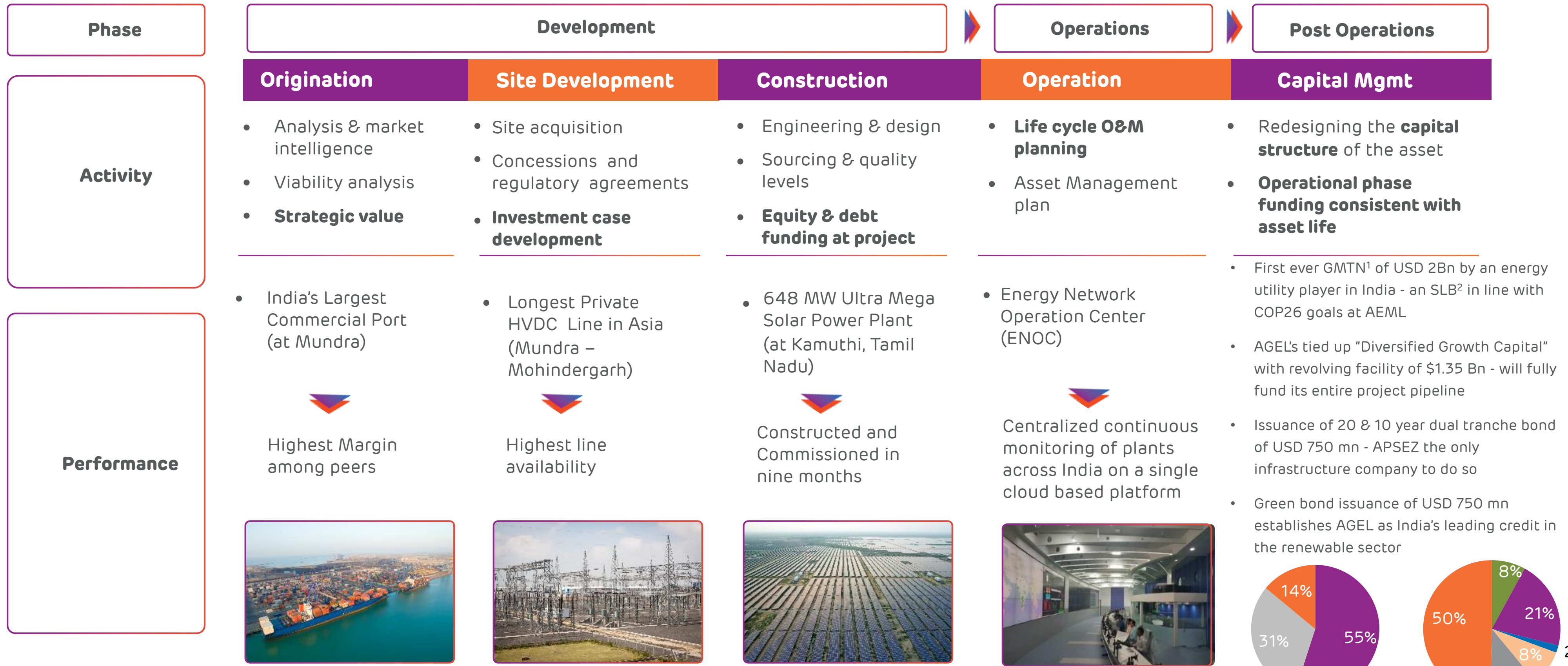
ATGL

India's Largest private CGD business
EBITDA margin: 41%¹
 Among the best in industry

Transformative model driving scale, growth and free cashflow

Note: 1 Data for FY21; 2 Margin for ports business only, Excludes forex gains/losses; 3 EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4 EBITDA Margin represents EBITDA earned from power supply 5. EBITDA margin of transmission business only does not include distribution business. 6. Contracted & awarded capacity 7. CGD – City Gas distribution 8. GAs - Geographical Areas - Including JV | Industry data is from market intelligence 9. This includes 17GW of renewable capacity where PPA has been signed and the capacity is under various stages of implementation and 29GW of capacity where PPA is yet to be signed'

Adani: Repeatable, robust & proven transformative model of investment

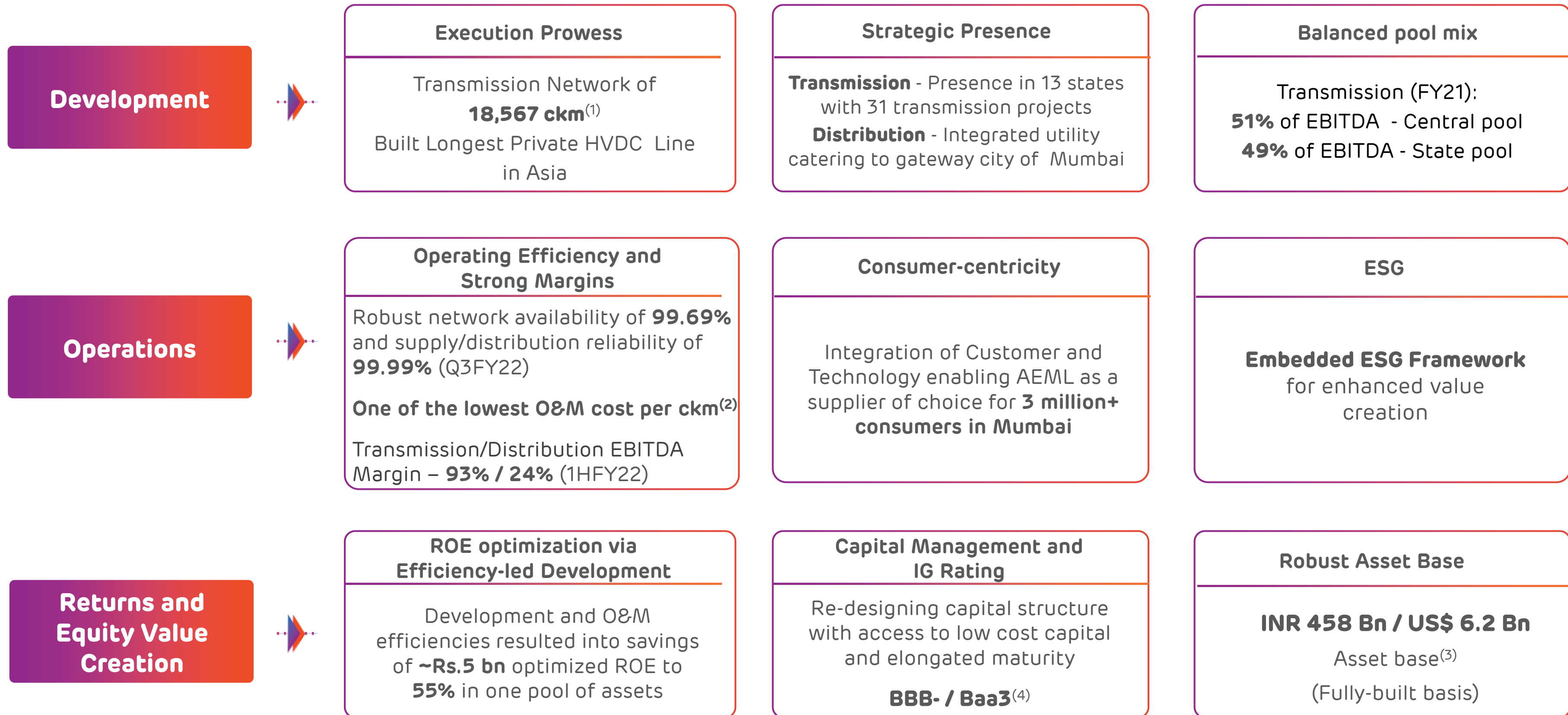


Debt profile moving from PSU's banks to Bonds

Legend: ■ PSU ■ Pvt. Banks ■ Bonds ■ DII ■ Global Int. Banks ■ PSU - Capex LC

Notes: 1. GMTN – Global Medium Term Notes 2. SLB – Sustainability Linked Bonds

ATL: A platform well-positioned to leverage growth opportunities in T&D business



Note: 1) Transmission network is as of December'21 and includes operational, under-construction assets excluding HVDC line; 2) As per internal benchmarking on global transmission peers; 3) Asset base – gross block of operating and project cost of under-construction assets; 4) S&P: BBB- / Fitch: BBB- / Moody's: Baa3

Executive Summary – Q3FY22

ATL: Executive Summary – Segment-wise Performance in Q3FY22

Transmission Business:

- Added **411 ckt kms** in Q3 FY22 to operational network, with total network at **18,567 ckt kms** & transformation capacity at **38,641 MVA**
- Operated transmission lines at **greater than 99.69%** system availability
- During the quarter **GTL project** became fully operational

Distribution Business:

- **10% YoY growth** – units sold **2,060 million units** vs. 1,874 million units last year due to increase in energy demand
- Distribution loss improving consistently and stands at **7.06%** in Q3FY22 vs. 7.64% in Q2FY22
- Maintained supply reliability of more than **99.9%**
- E-payment as a % of total collection at **69.9%** in Q3FY22 vs. 63.5% in Q3FY21 with greater digital adoption promoted by company

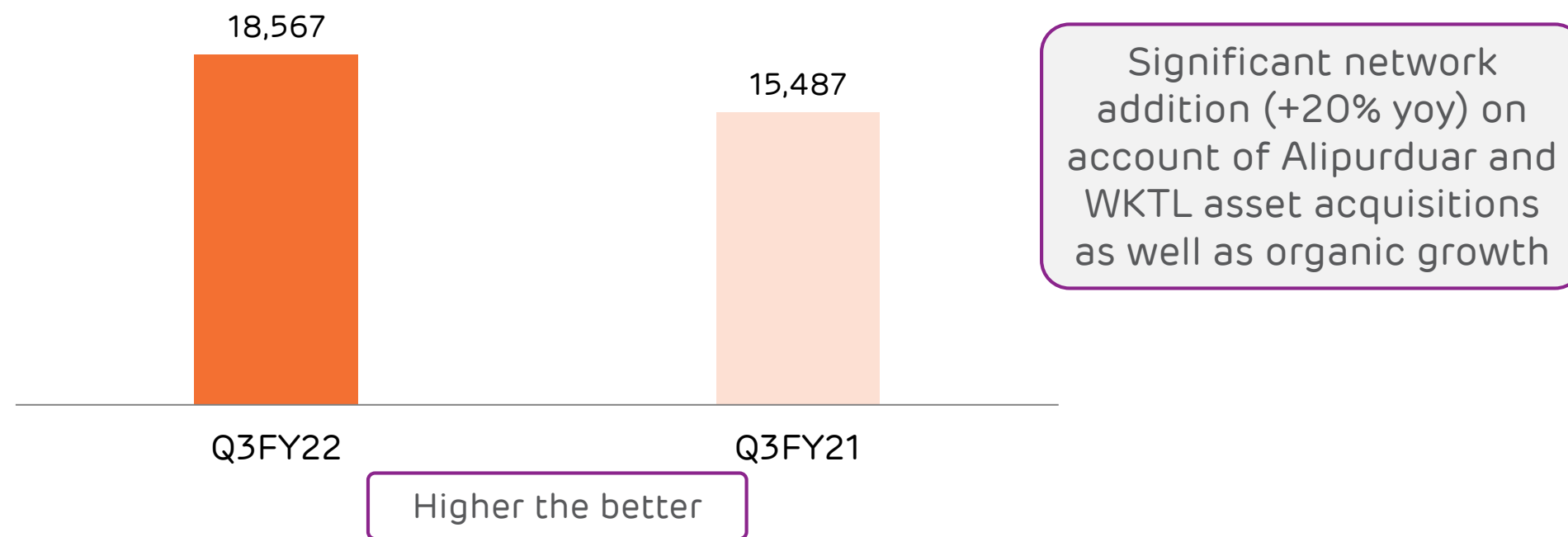
Other Updates:

- Awarded **two new projects** Karur Transmission and Khavda Transmission in Dec'21 (LOI awaited)
- Won **three awards (Platinum, Gold and Silver)** in Environmental and Economic Sustainability Category in **CII's maiden Operational Sustainability Competition** on green energy and cluster-based maintenance efforts
- **Robust ESG focus results in ESG rankings improving in S&P GCSA for 2021**; score 63/100 vs. 52 last year (**up by 21%**)
- Received **Asia Pacific Indian Deal Of The Year Award** from Project Finance International for USD 700 Mn revolving project finance facility

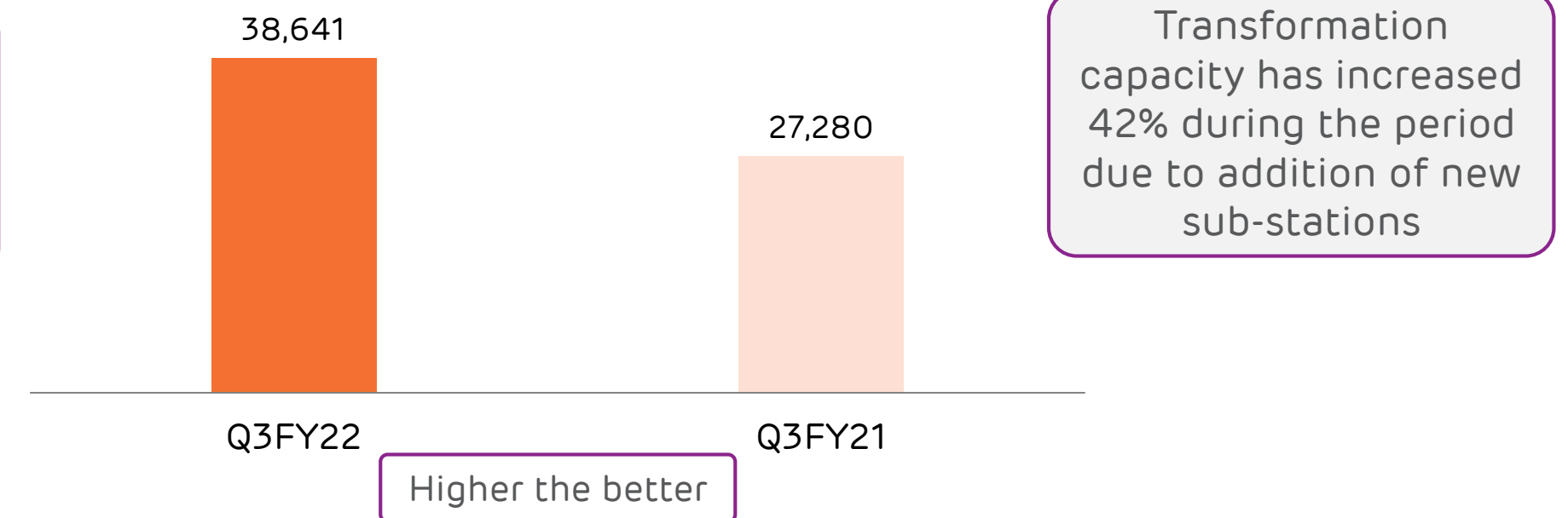
Q3FY22 Performance (YoY)

ATL: Transmission Utility – Key Operating Metrics Q3FY22 (YoY)

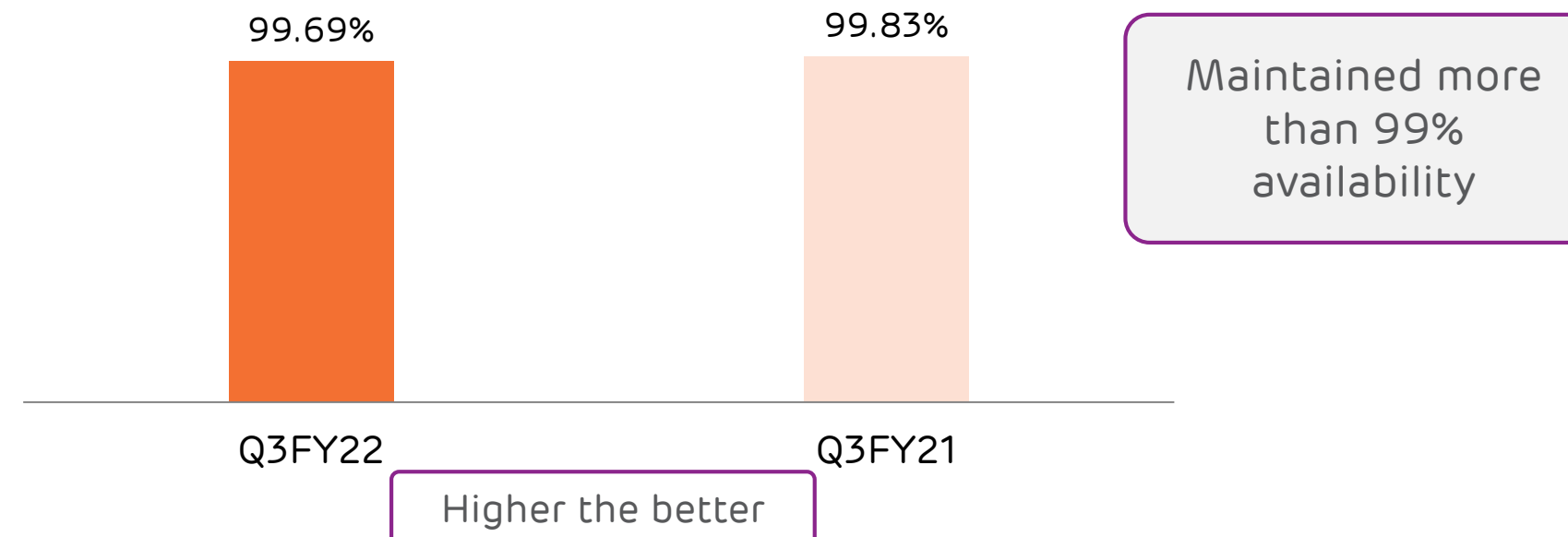
Transmission Network length⁽¹⁾ (ckt kms)



Power Transformation Capacity⁽¹⁾ (MVA)



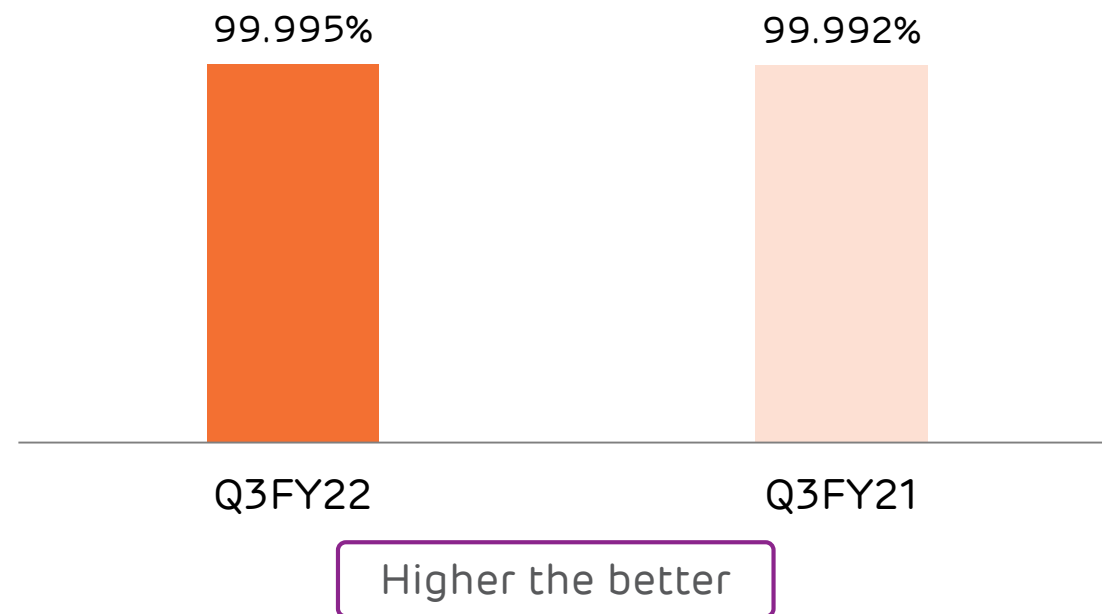
Average System availability⁽²⁾ (%)



Notes: 1) Includes Operational and Under-construction projects; 2) Availability figures are provisional in nature and are subject to change. Average System availability is calculated basis revenue-weighted line availability

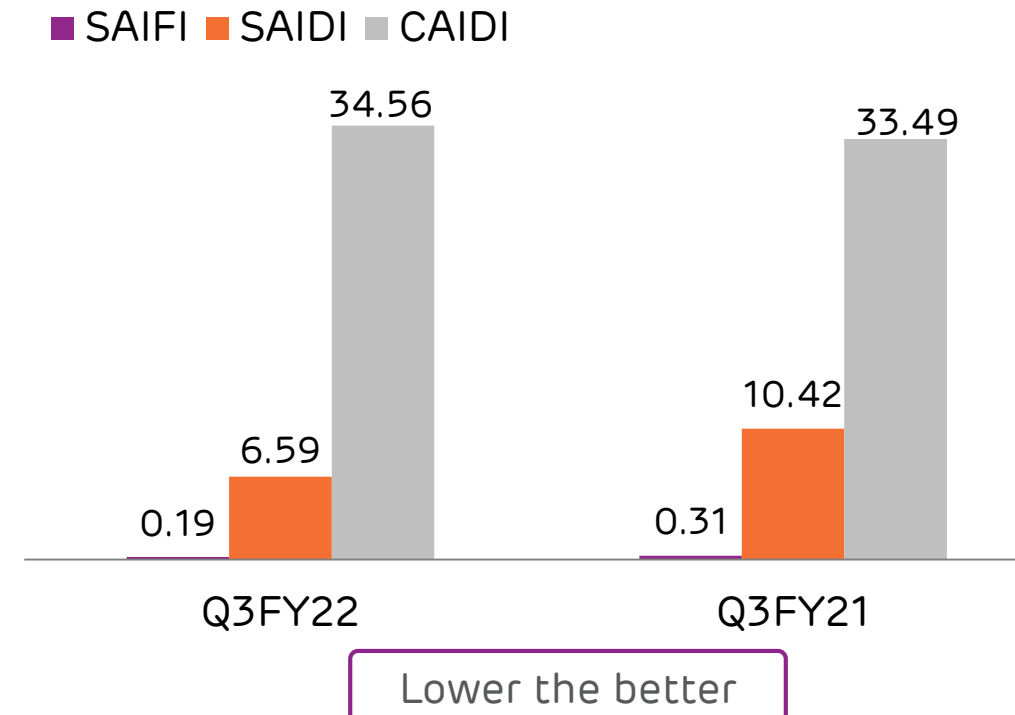
ATL: Distribution Utility (AEML) – Key Operating Metrics Q3FY22 (YoY)

Supply Reliability (ASAI) (%)



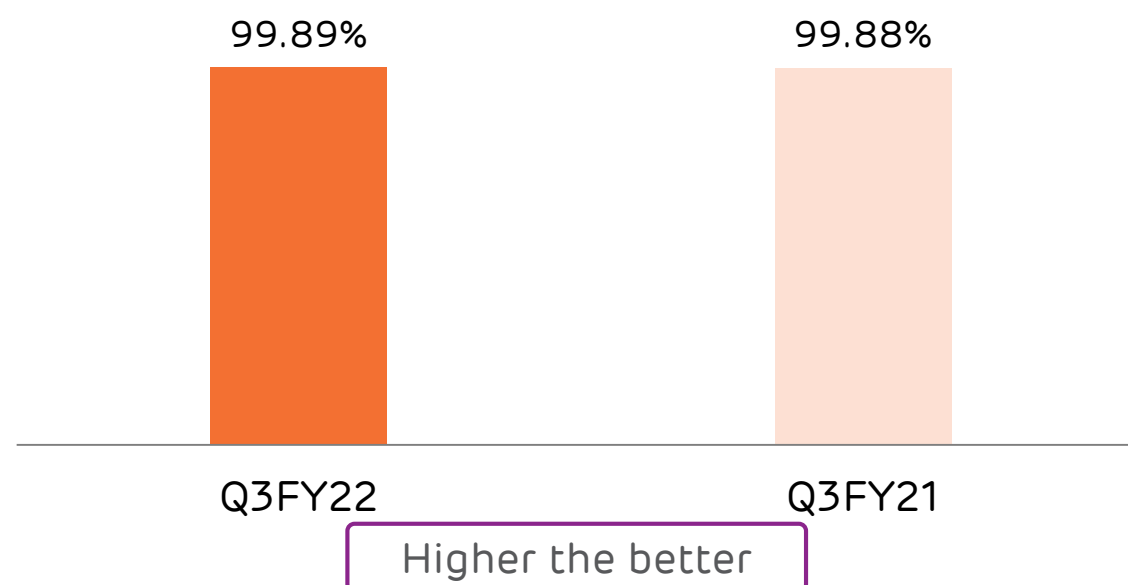
AEML maintained more than 99.9% supply

SAIDI (mins), SAIFI (nos.) and CAIDI (mins)⁽¹⁾



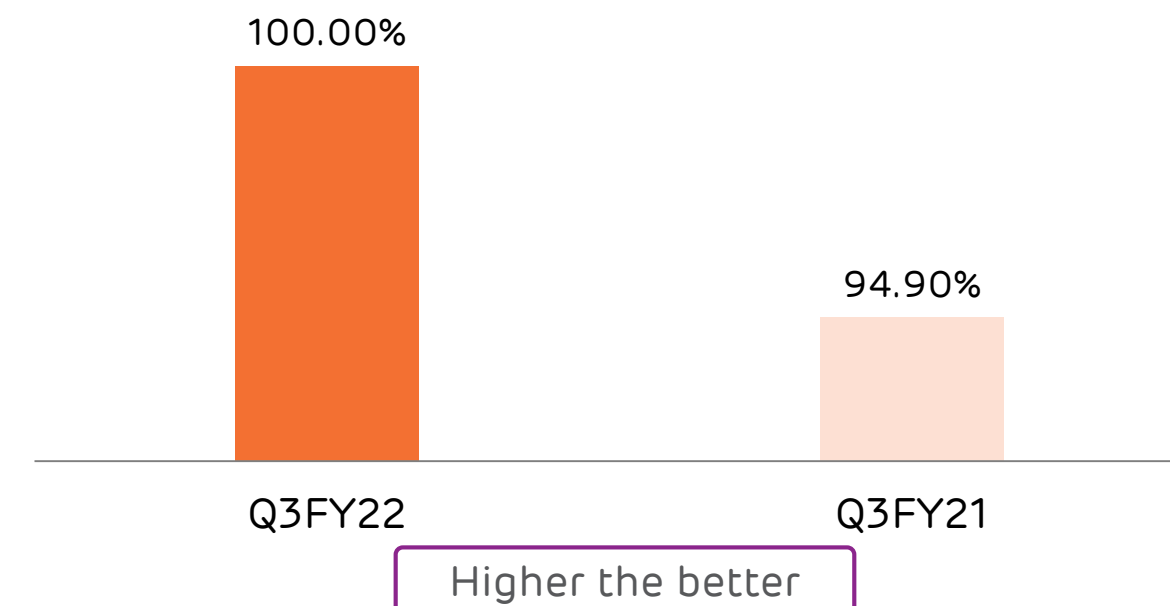
Outage Time and Outage Occurrences have further improved

Transmission availability (%)



Transmission availability well above 99%

Plant Availability - DTPS (%)

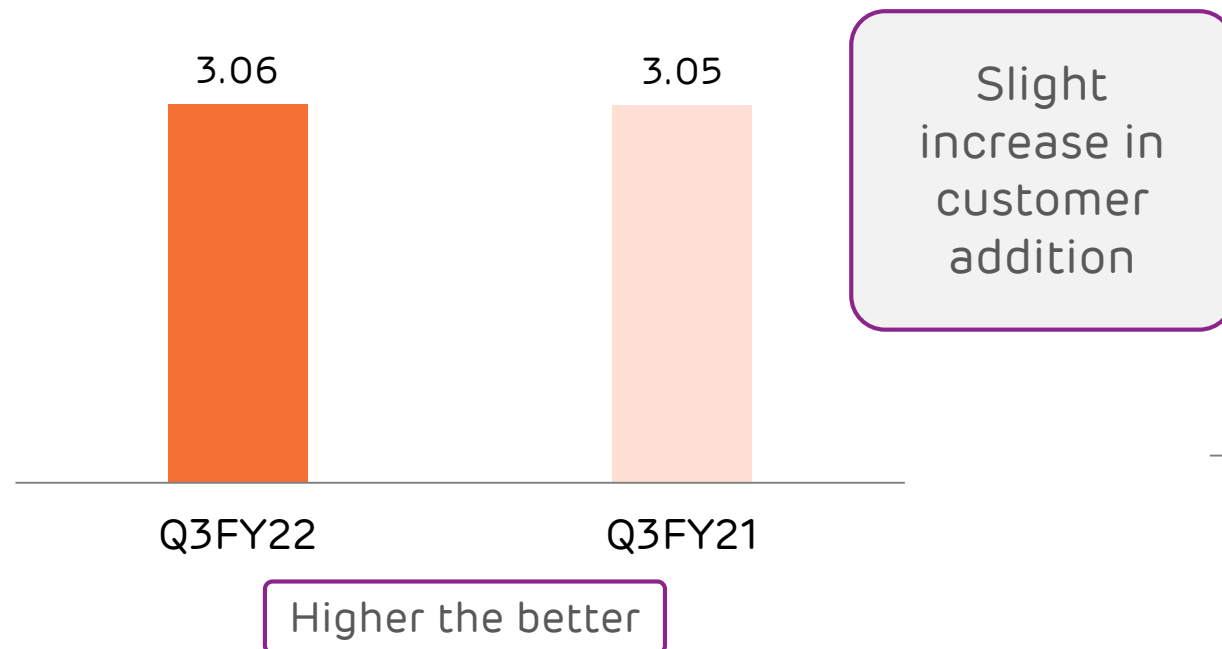


Plant availability at Dahanu plant is back to 100%

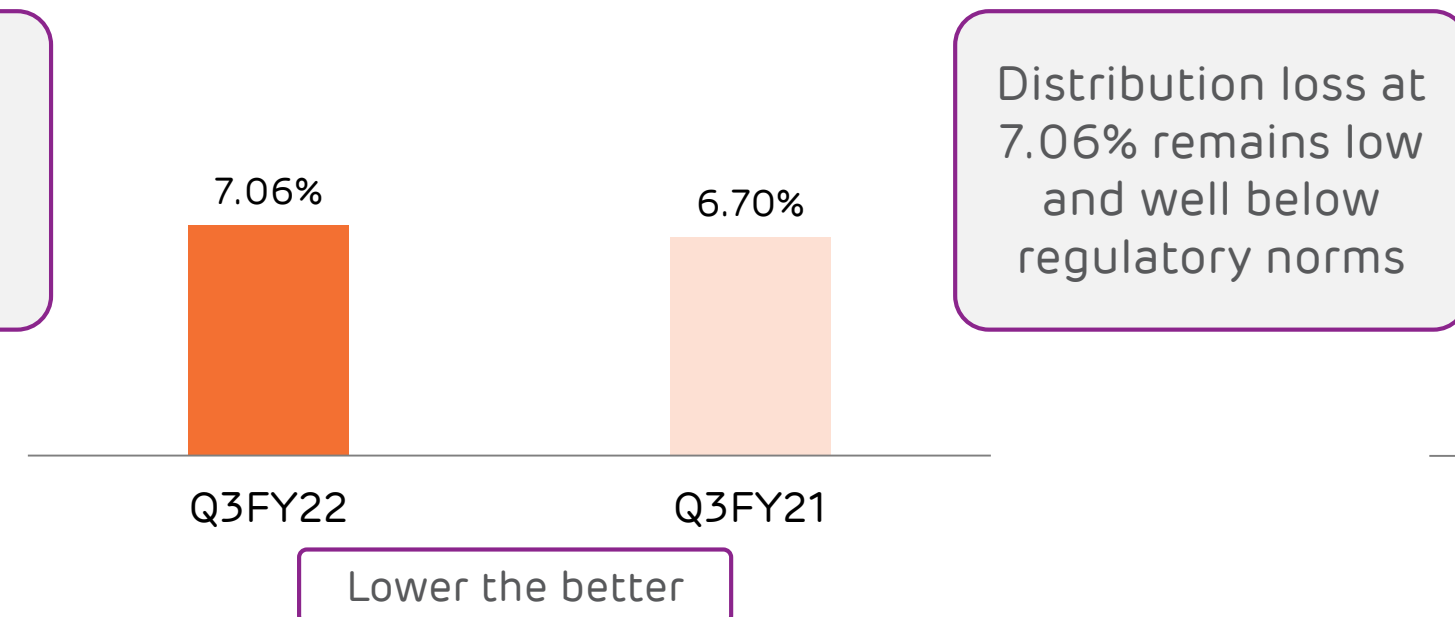
Notes: 1) SAIDI - System Average Interruption Duration Index indicates average outage duration for each customer served, SAIFI - System Average Interruption Frequency Index indicates average number of interruptions, Customer Average Interruption Duration Index (CAIDI): indicates average time required to restore service during a predefined period of time.

ATL: Distribution Utility (AEML) – Key Operating Metrics Q3FY22 (YoY)

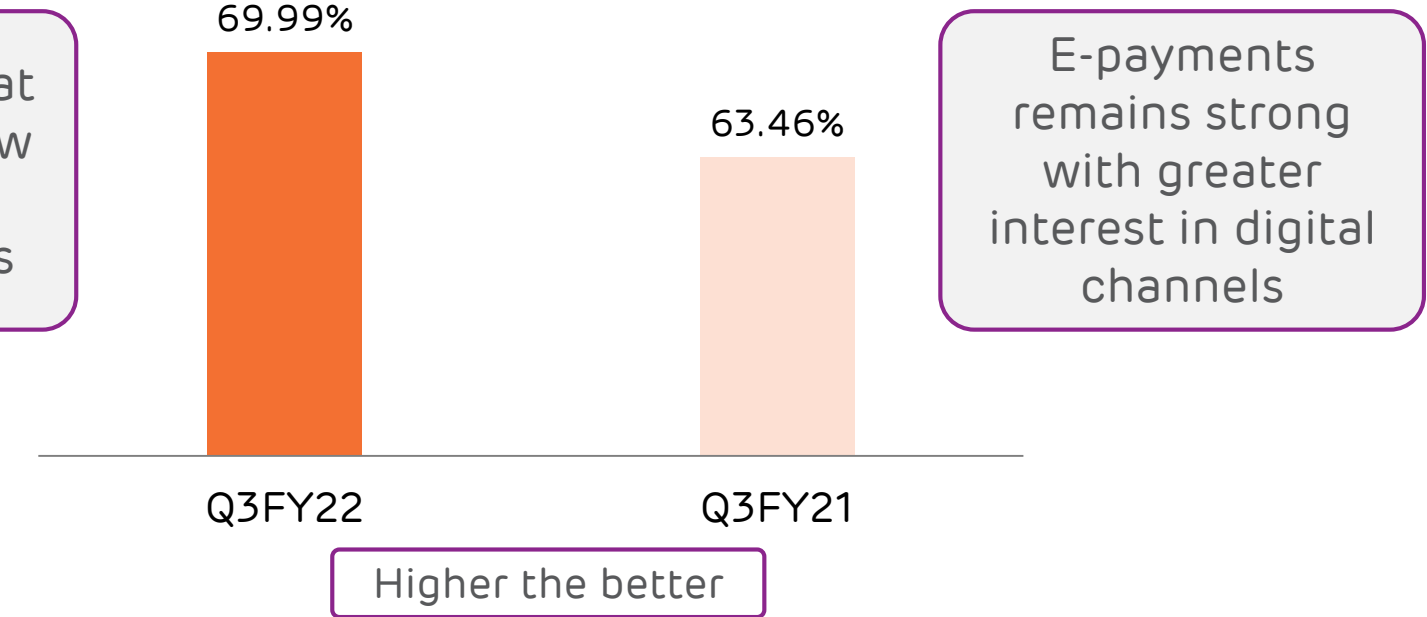
Consumer base (million)



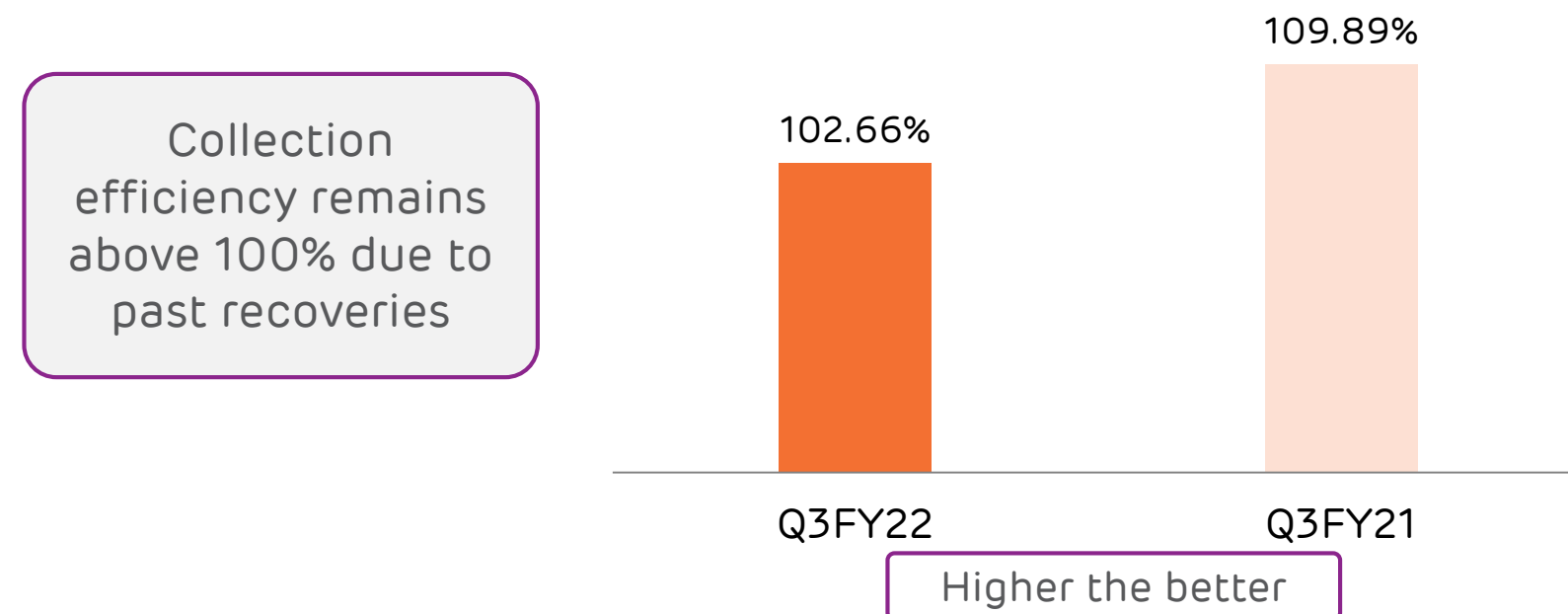
Distribution Loss (%)



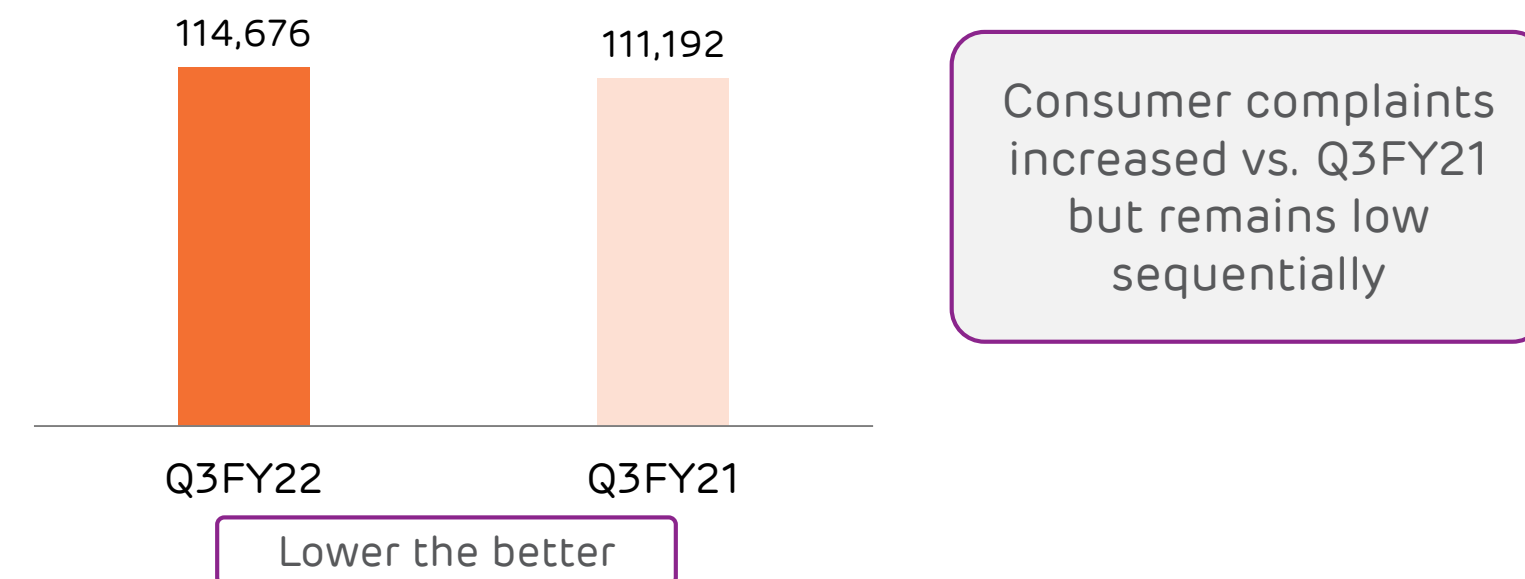
E-payment (% of total collection) %



Collection Efficiency (%)



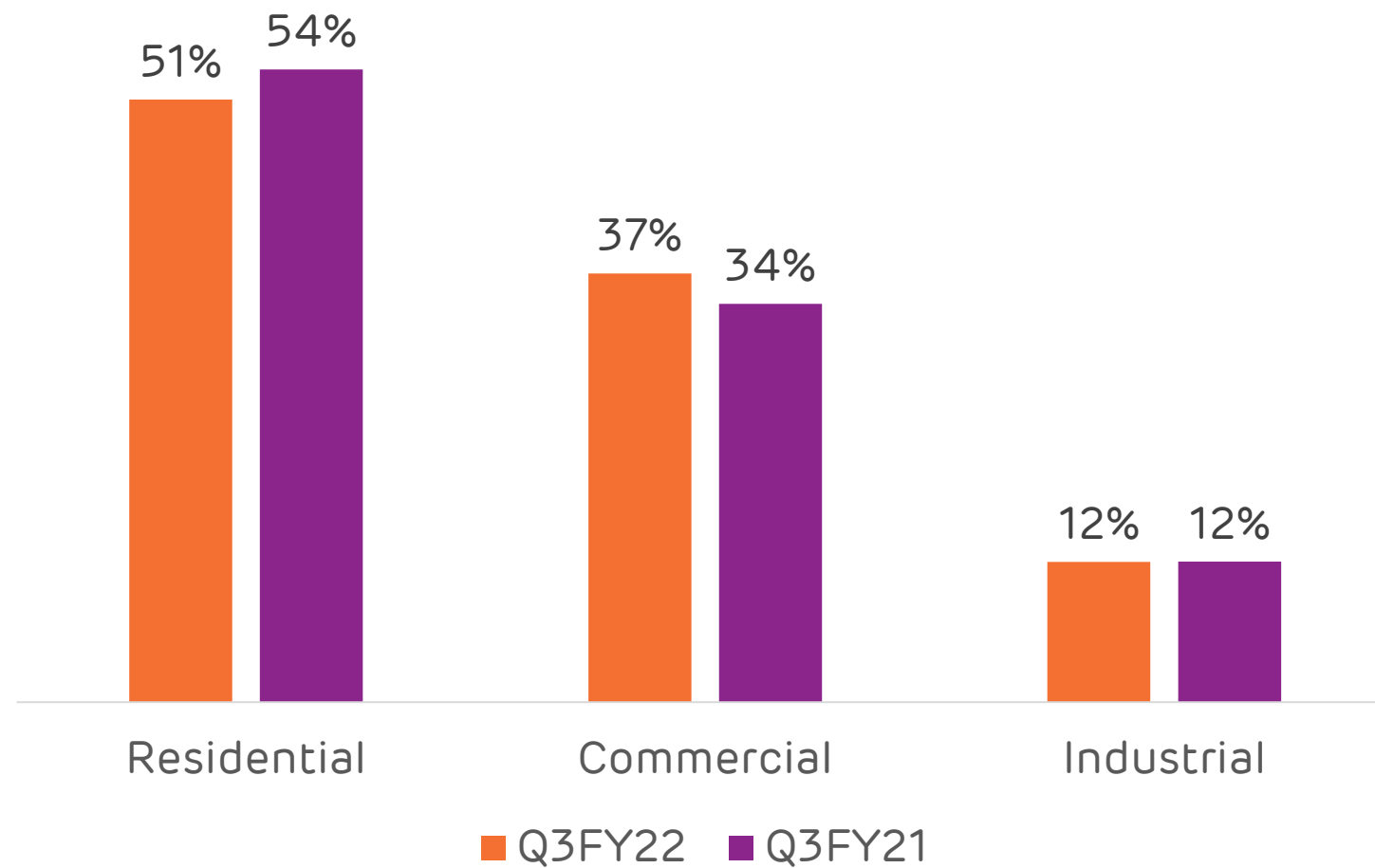
Number of Complaints



Notes: 1) SAIDI - System Average Interruption Duration Index indicates average outage duration for each customer served, SAIFI - System Average Interruption Frequency Index indicates average number of interruptions, Customer Average Interruption Duration Index (CAIDI): indicates average time required to restore service during a predefined period of time.

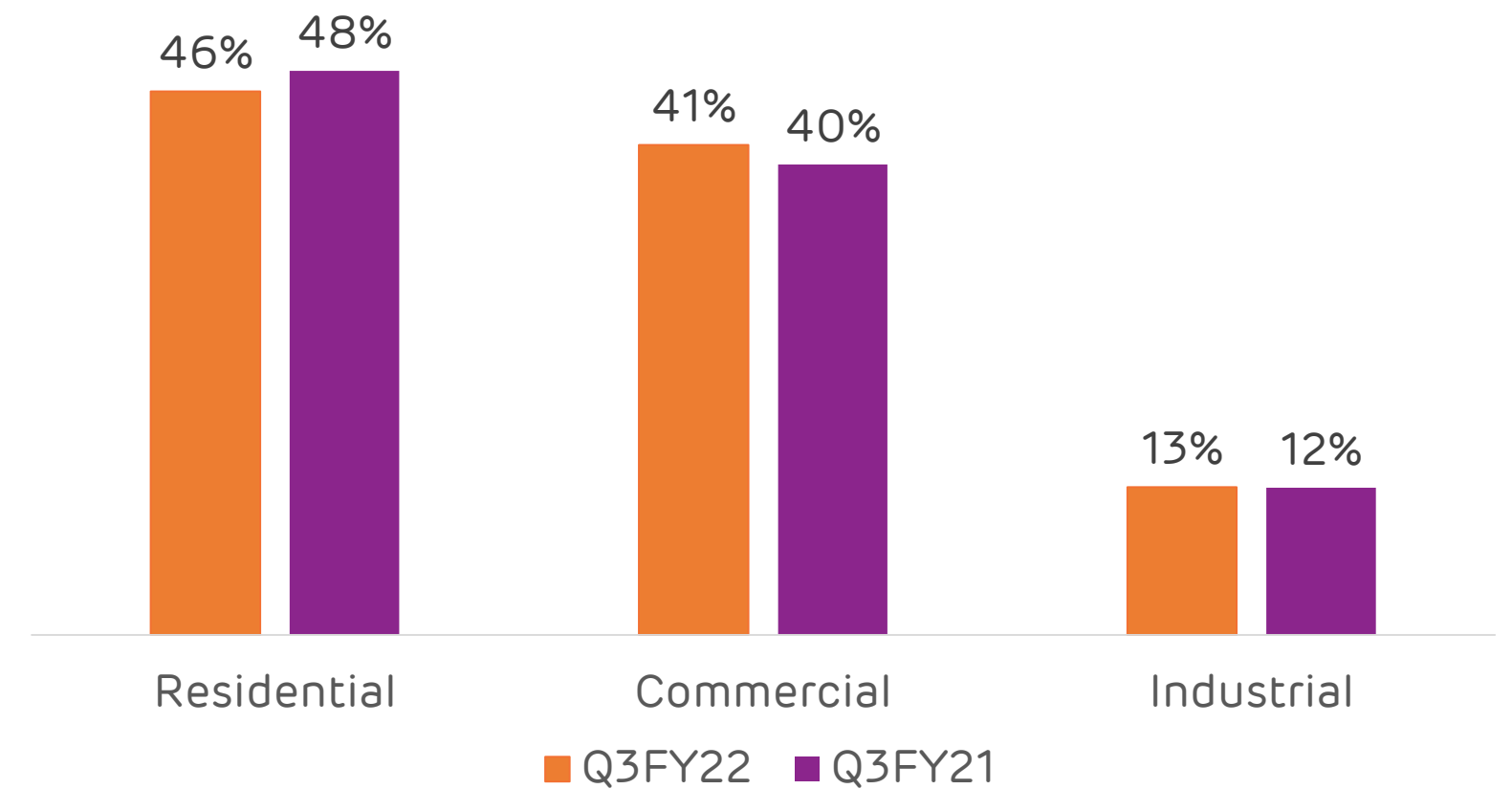
ATL: Distribution Utility (AEML) – Consumer Mix Q3FY22 (YoY)

Consumer-wise volume mix



Consumer mix shifting back from residential demand to higher commercial and industrial segment demand resulting in higher revenue

Consumer-wise revenue mix



Total units sold (Q3 FY22): 2,060 million units

Vs.

Total units sold (Q3 FY21): 1,874 million units

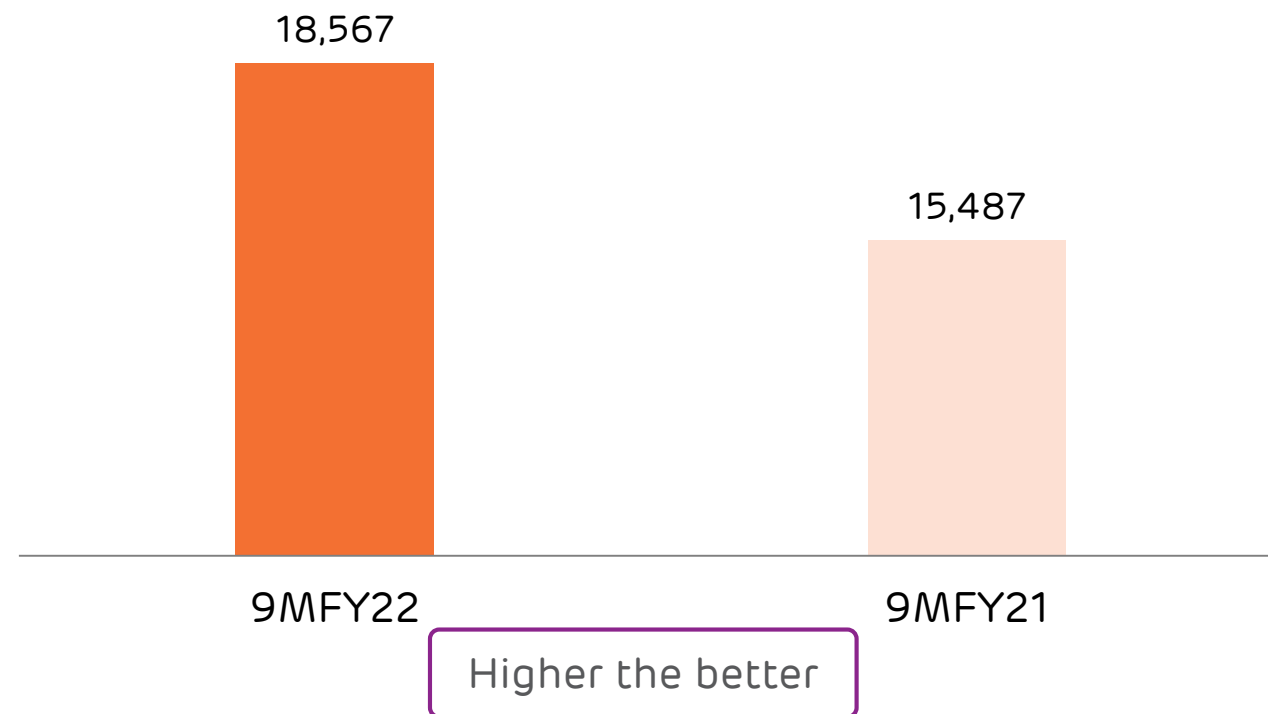


Energy demand improved driven by 18% rise in commercial segment and 12% rise in industrial segment

Annexure – 9MFY22 Performance (YoY)

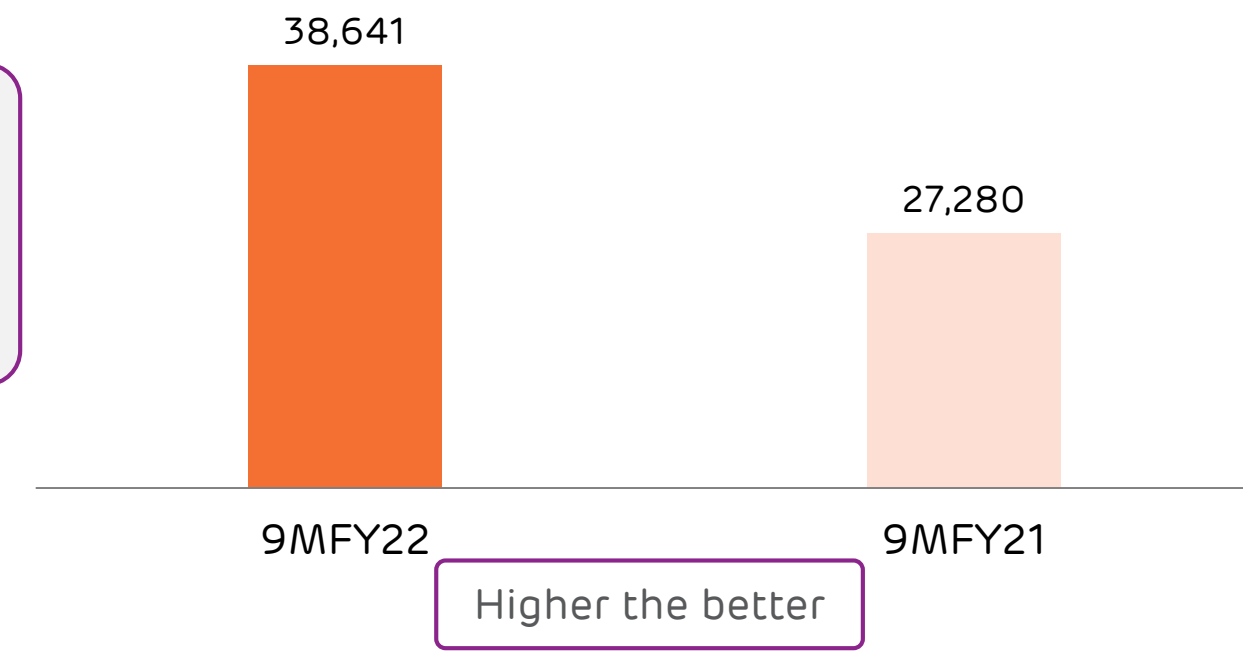
ATL: Transmission Utility – Key Operating Metrics 9MFY22 (YoY)

Transmission Network length⁽²⁾ (ckt kms)



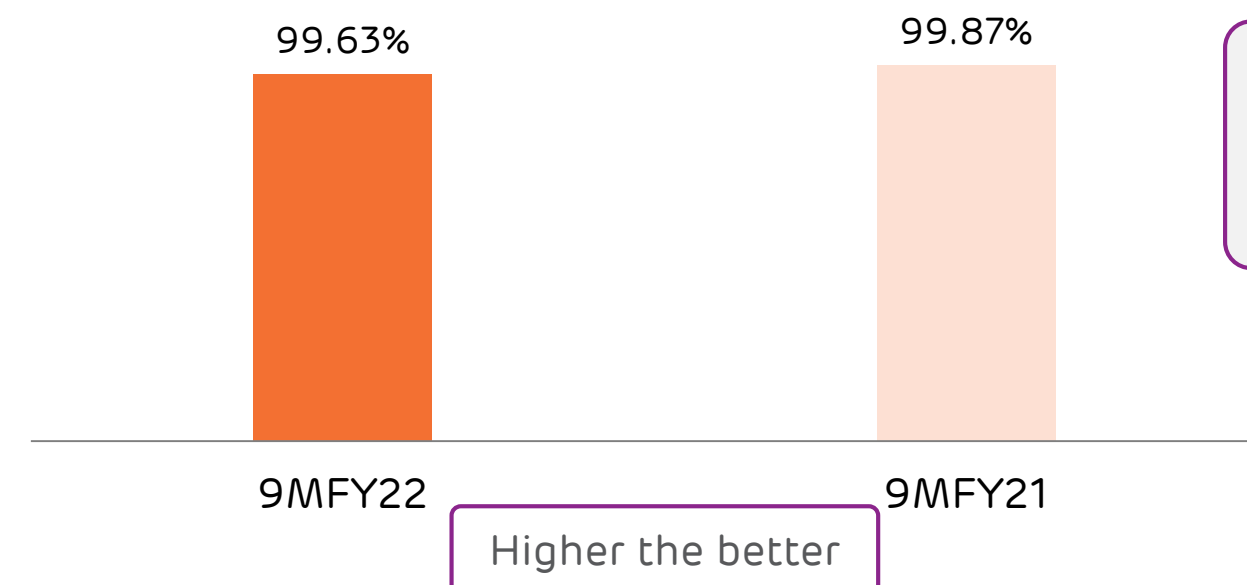
Significant network addition (+20% yoy) on account of Alipurduar and WKTL asset acquisitions as well as organic growth

Power Transformation Capacity⁽²⁾ (MVA)



Transformation capacity has increased 42% during the period due to addition of new sub-stations

Average System availability⁽¹⁾ (%)

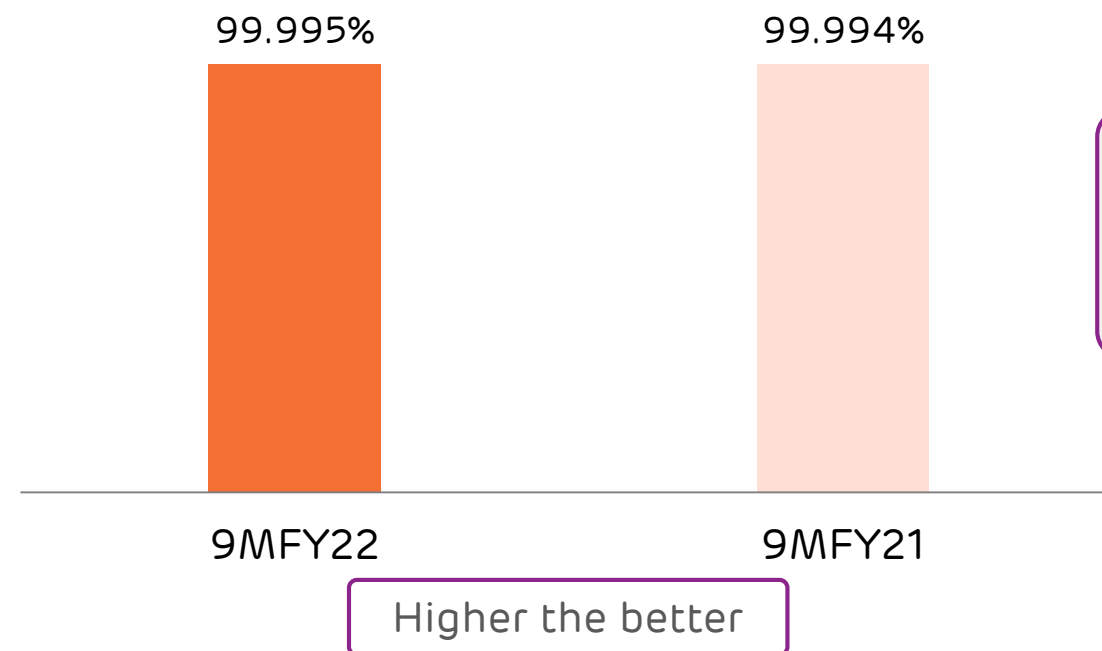


Maintained system availability above 99%

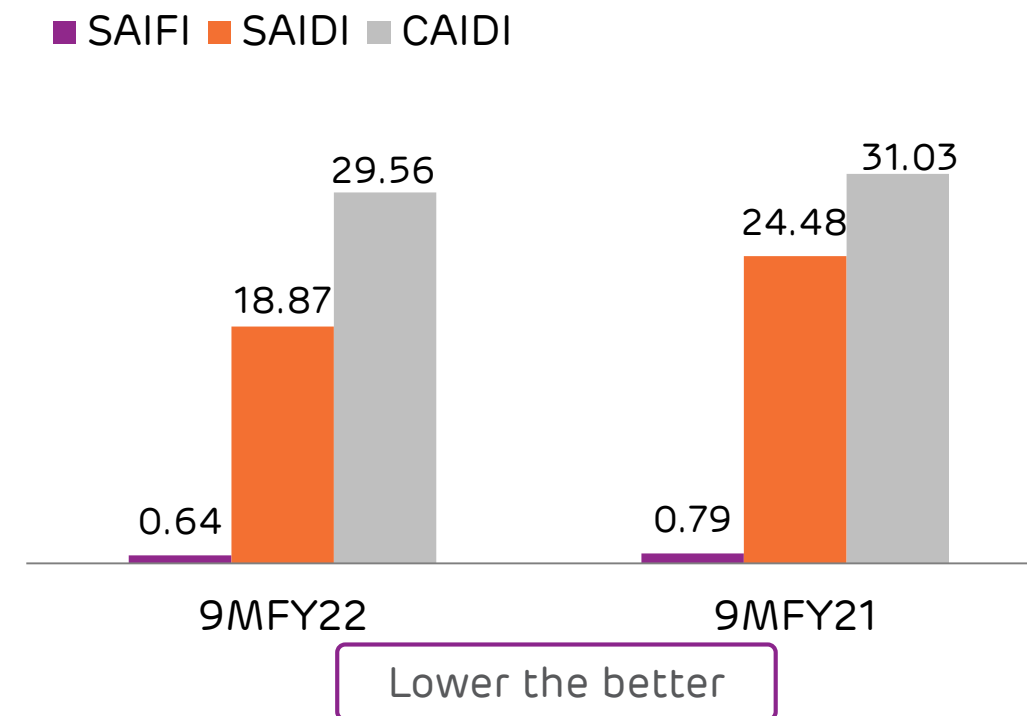
Notes: 1) Availability figures are provisional in nature and are subject to change. Average System availability is calculated basis revenue-weighted line availability. 2) Includes Operational and Under-construction projects

ATL: Distribution Utility (AEML) – Key Operating Metrics 9MFY22 (YoY)

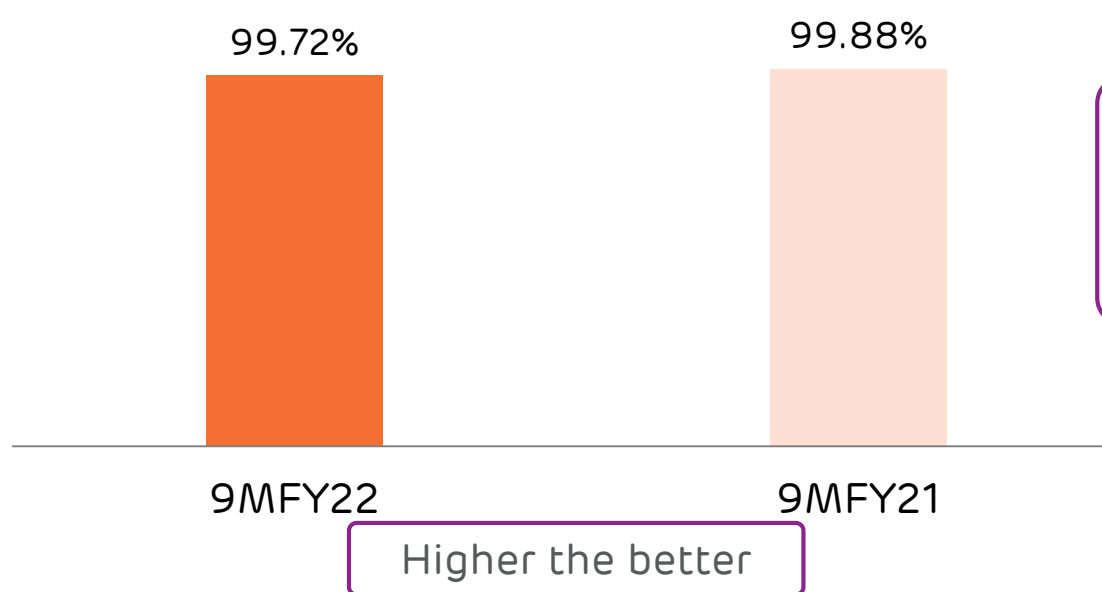
Supply Reliability (ASAI) (%)



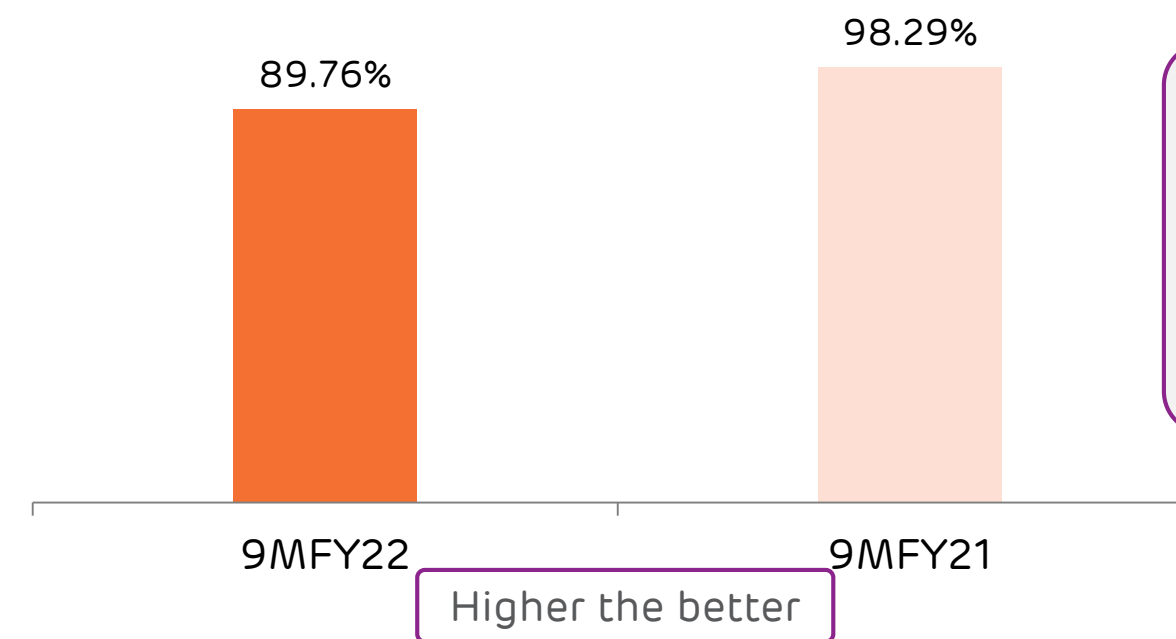
SAIDI (mins), SAIFI (nos.) and CAIDI (mins)⁽¹⁾



Transmission availability (%)



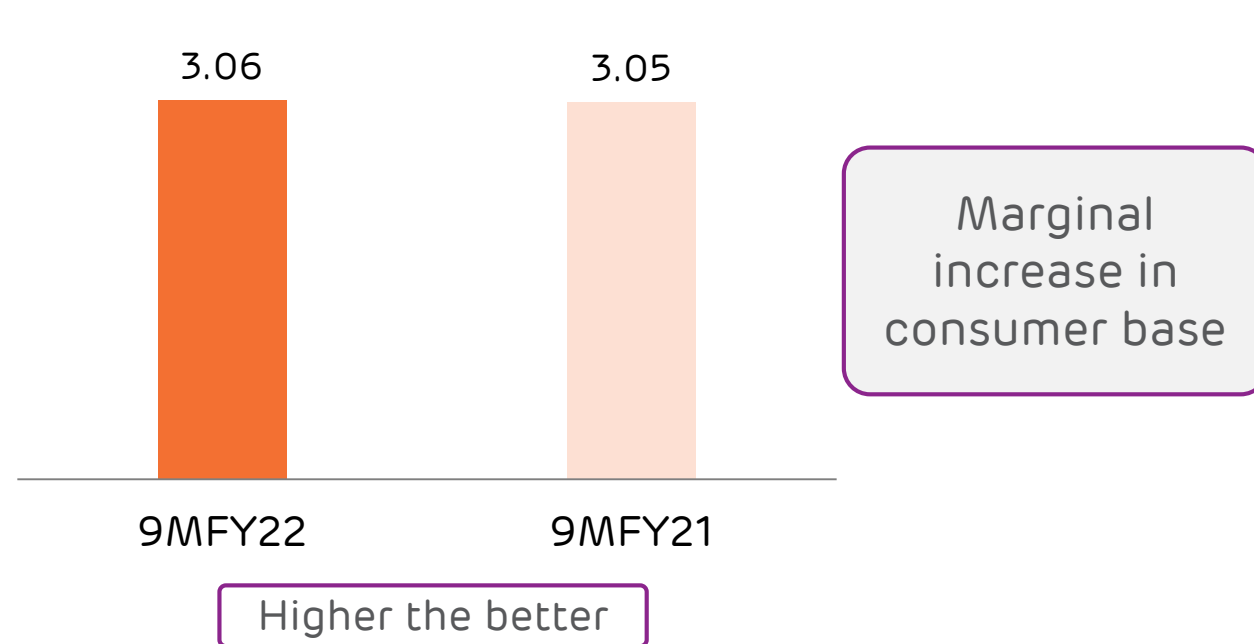
Plant Availability - DTPS (%)



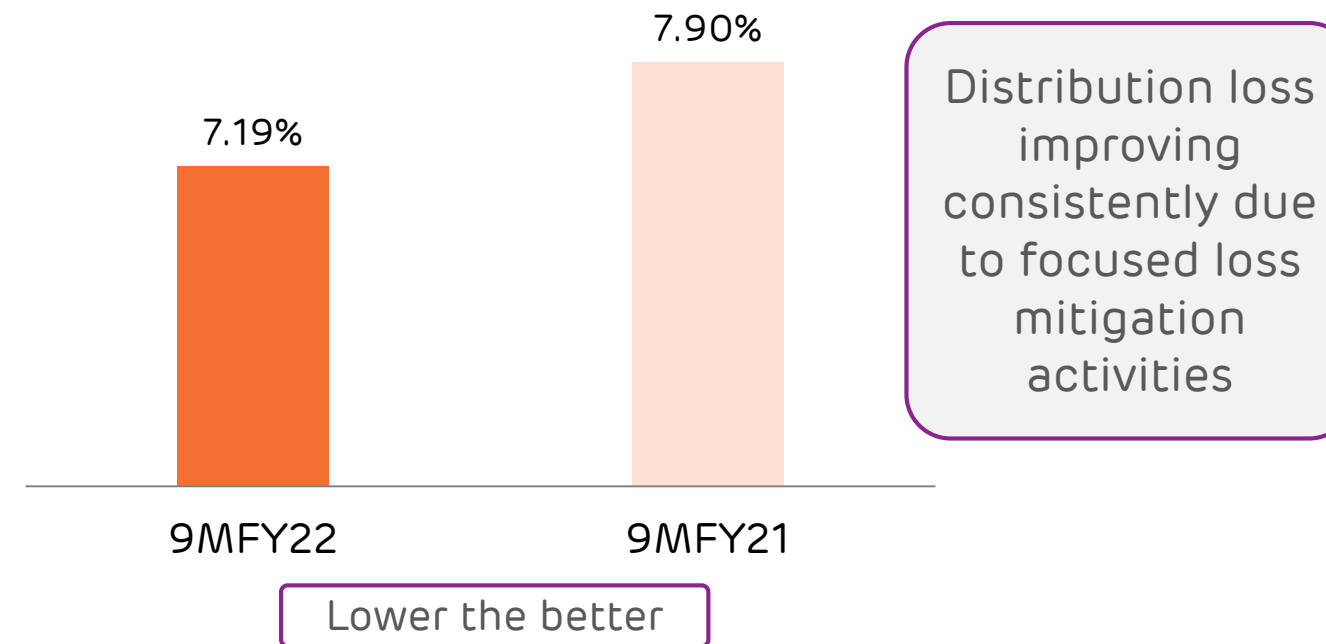
Notes: 1) SAIDI - System Average Interruption Duration Index indicates average outage duration for each customer served, SAIFI - System Average Interruption Frequency Index indicates average number of interruptions, Customer Average Interruption Duration Index (CAIDI): indicates average time required to restore service during a predefined period of time.

ATL: Distribution Utility (AEML) – Key Operating Metrics 9MFY22 (YoY)

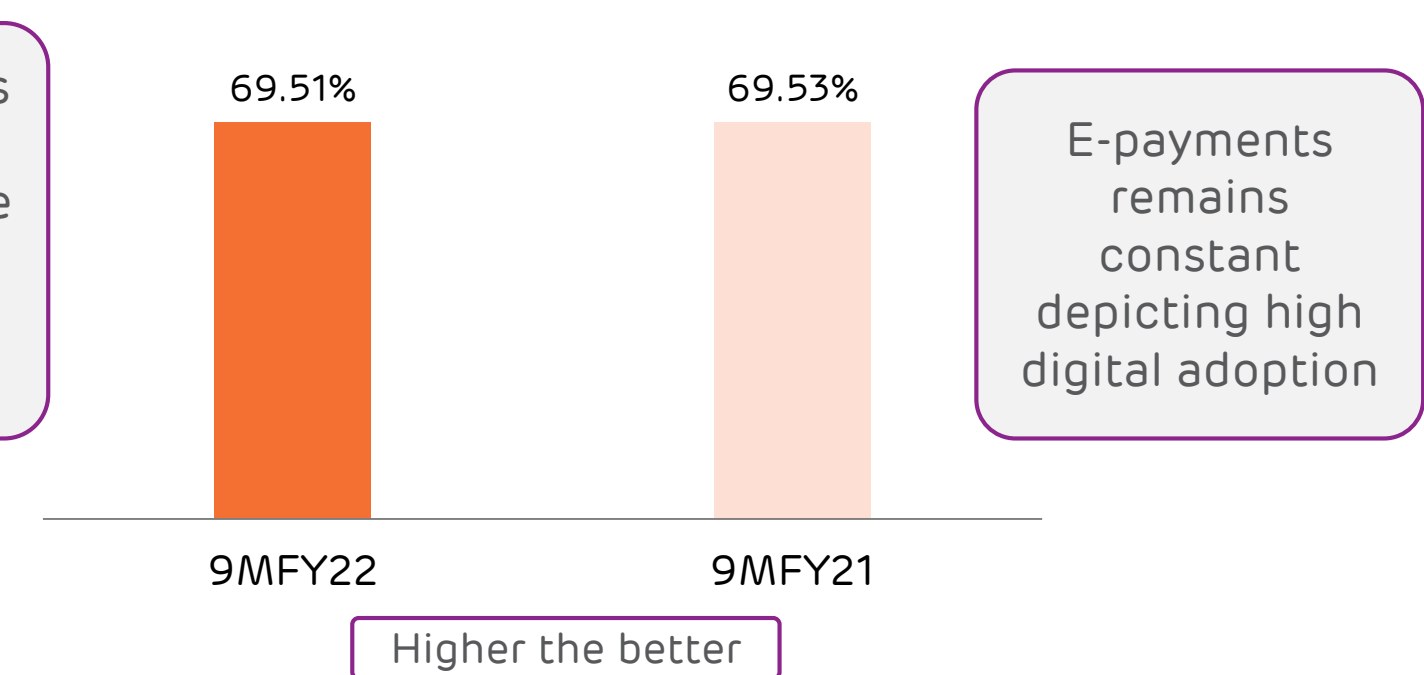
Consumer base (million)



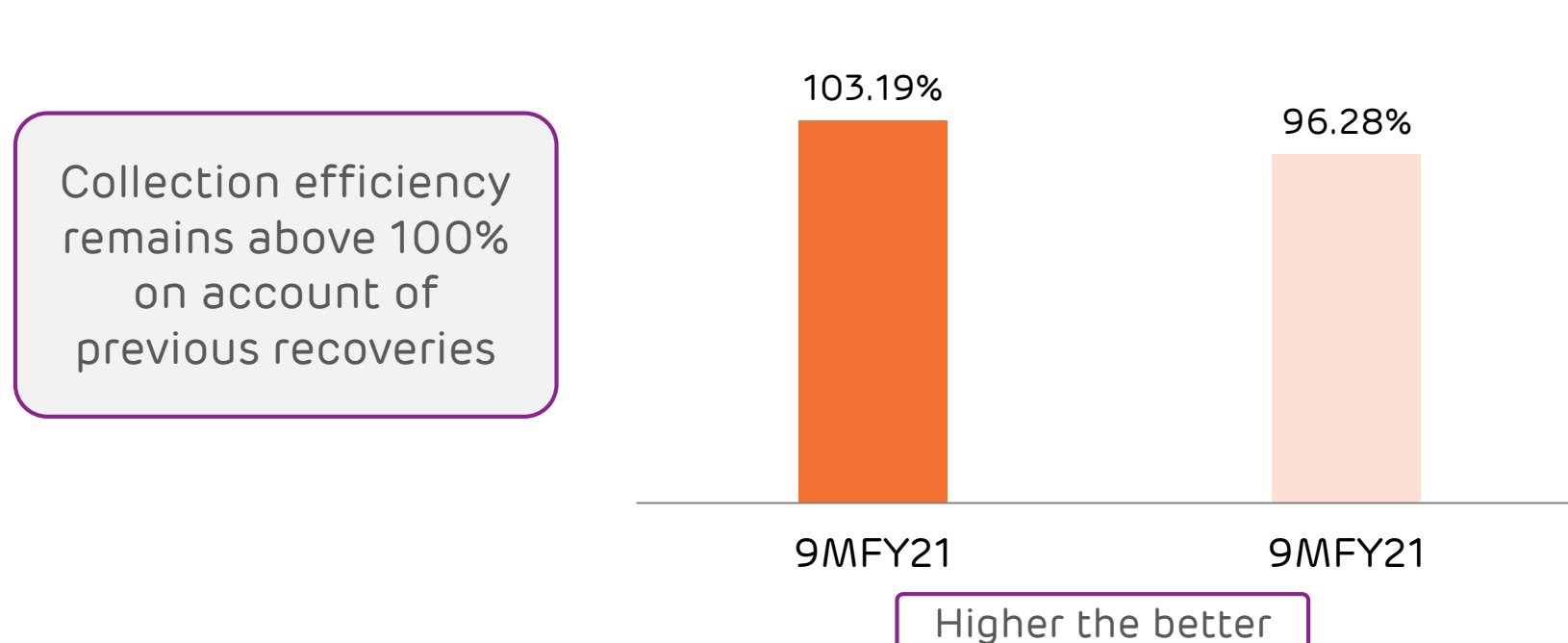
Distribution Loss (%)



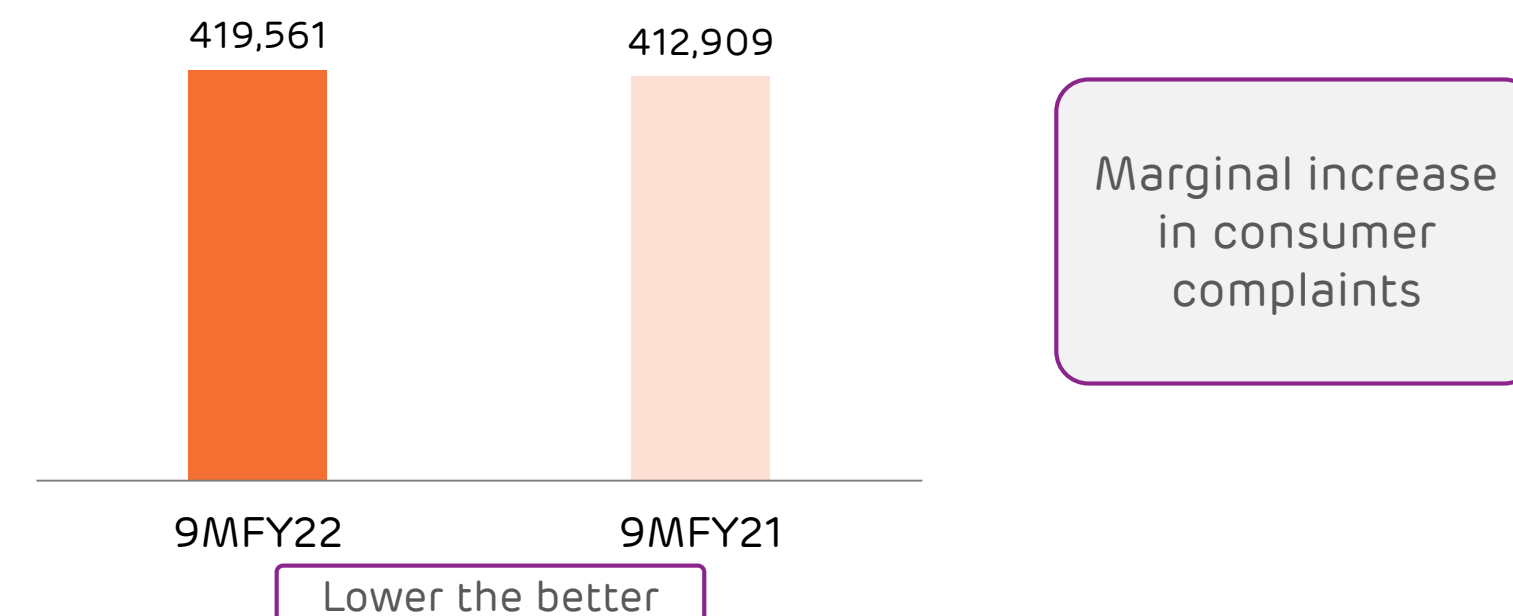
E-payment (% of total collection)



Collection Efficiency (%)

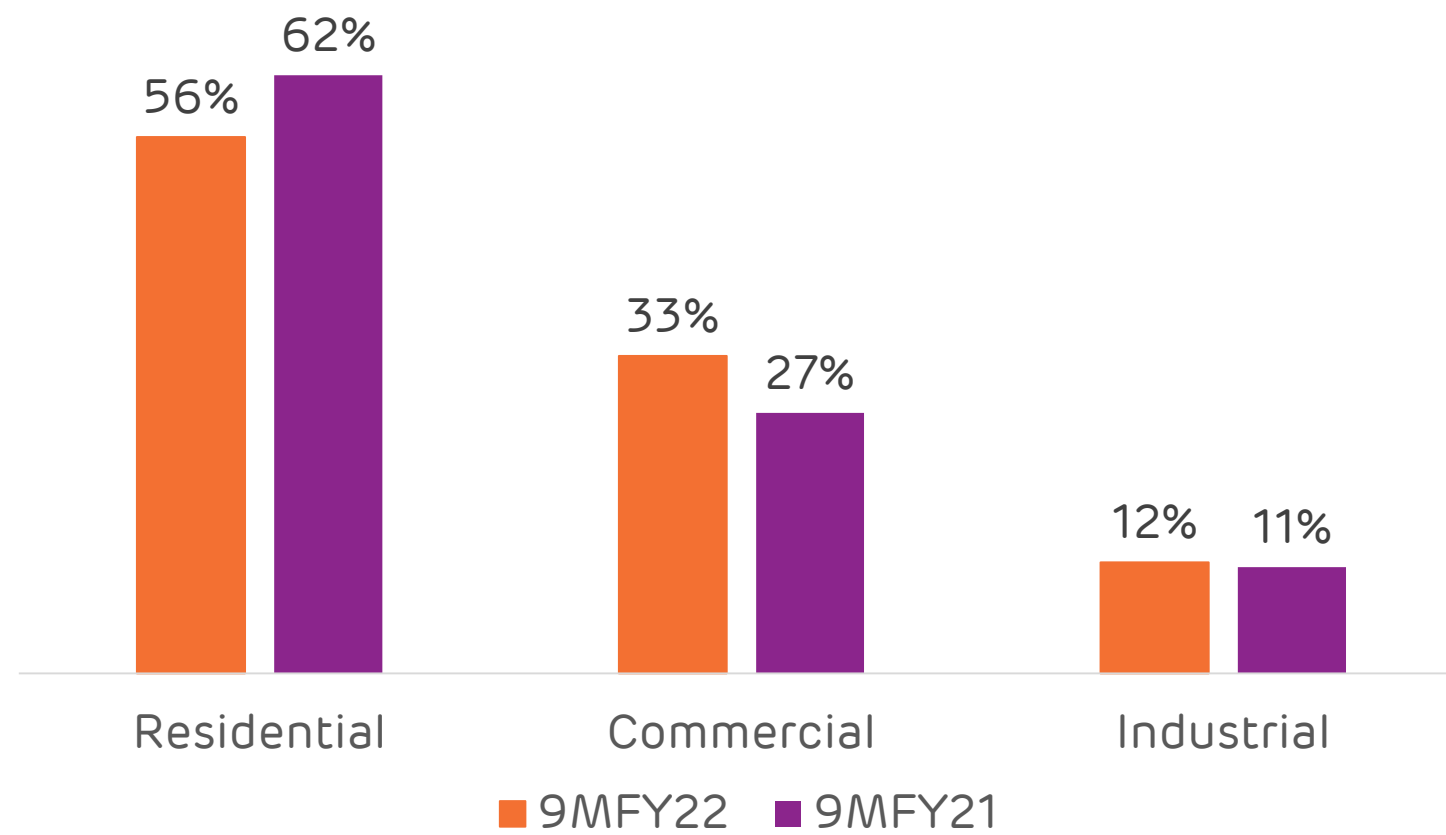


Number of Complaints



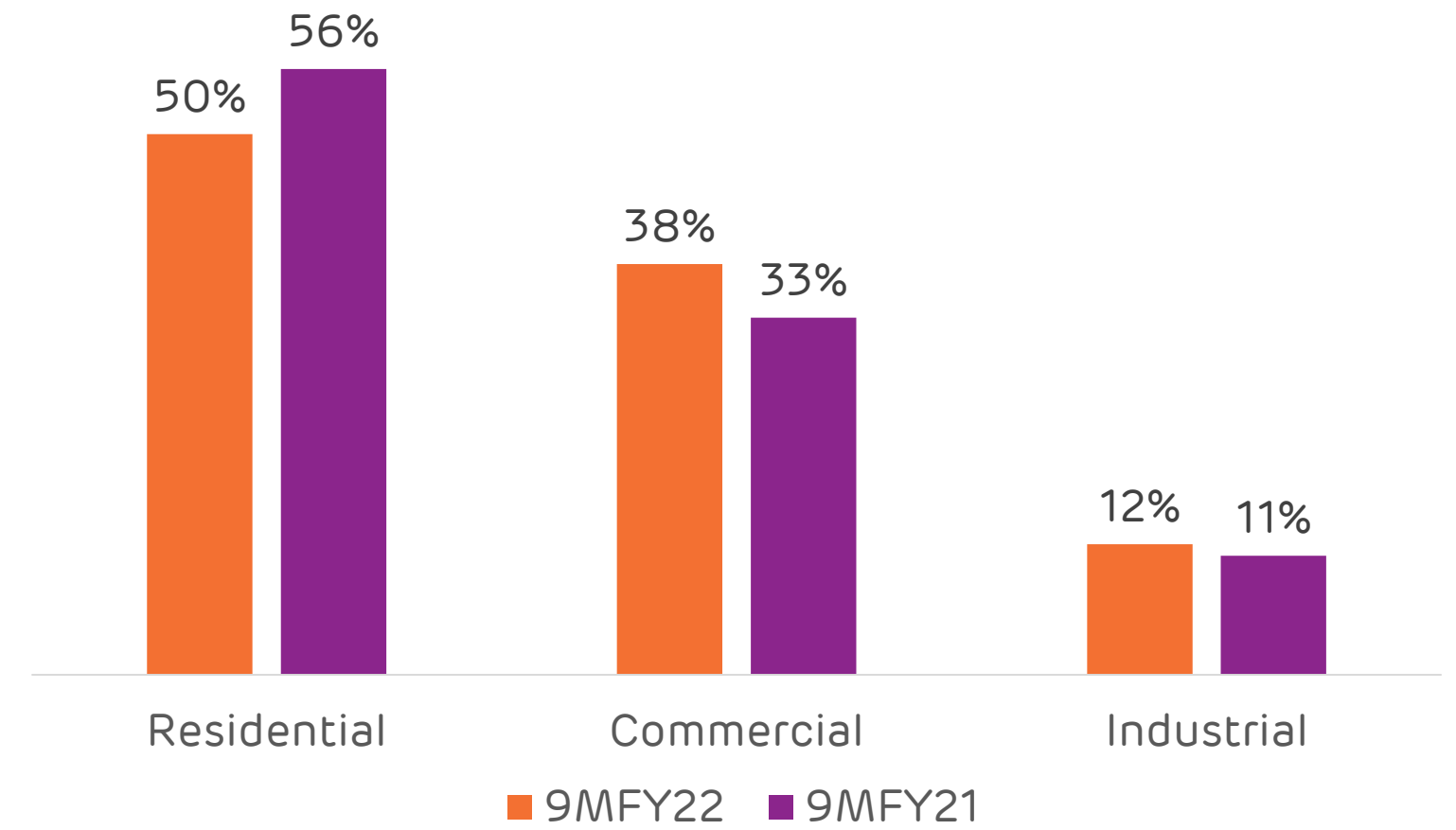
ATL: Distribution Utility (AEML) – Consumer Mix 9MFY22 (YoY)

Consumer-wise volume mix



Consumer mix shifting back from residential demand to higher commercial and industrial segment demand resulting in higher revenue

Consumer-wise revenue mix



Total units sold (9MFY22): 6,070 million units

Vs.

Total units sold (9MFY21): 5,343 million units



Energy demand improved driven by 38% rise in commercial segment and 21% rise in industrial segment



Q3 ESG and Industry-specific Awards

ATL: ESG and Industry-specific Awards & Achievements in Q3

Confederation of Indian Industry's (CII) Operational Sustainability Competition in Nov'21



- Won three awards (**Platinum, Gold and Silver**) in Environmental and Economic Sustainability Category in areas of **green energy and cluster-based maintenance** initiatives and efforts
- The awards focuses on four chief sustainability pillars encompassing **human, social, economic and environmental parameters**

DJSI - S&P Global Corporate Sustainability Assessment (CSA) survey ESG rankings for 2021



- ATL scores **63/100 vs. 52 last year (up by 21%)**
- **World average** electric utility sector score is **38 out of 100**
- Score is assigned through **Corporate Sustainability Assessment survey 2021** and it is an **endorsement of ATL's progress towards decarbonization of the grid**

Project Finance International's (PFI) Asia Pacific Indian Deal Of The Year Award



- **PFI recognizes ATL for its USD 700 Mn** revolving project financing transaction
- The **award validates the overall capital management program and platform infrastructure financing framework supporting evacuation and penetration of renewable energy** through efficient grid infrastructure implementation

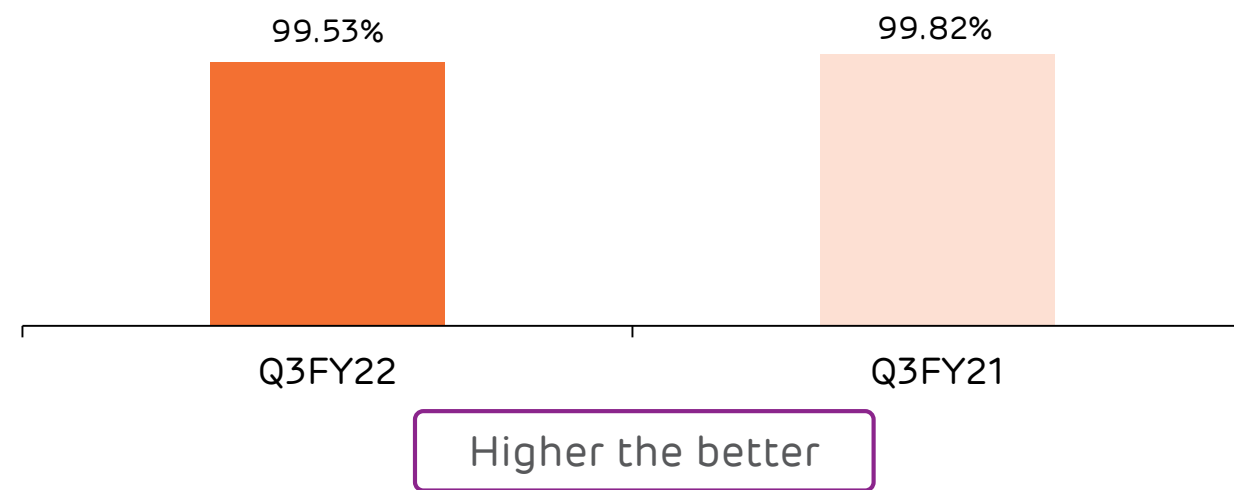


**Transmission Line Availability –
Obligor and USPP Assets Groups**

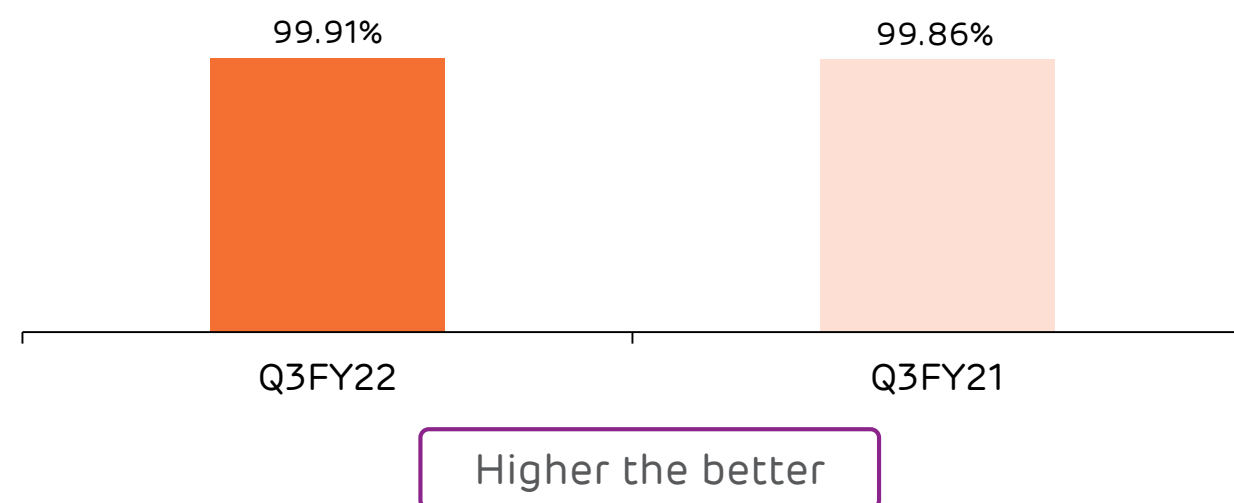
ATL: Q3FY22 (YoY) – Line availability across asset groups

Average Availability Across Operational Assets % ⁽¹⁾

Line Availability - Obligor Group

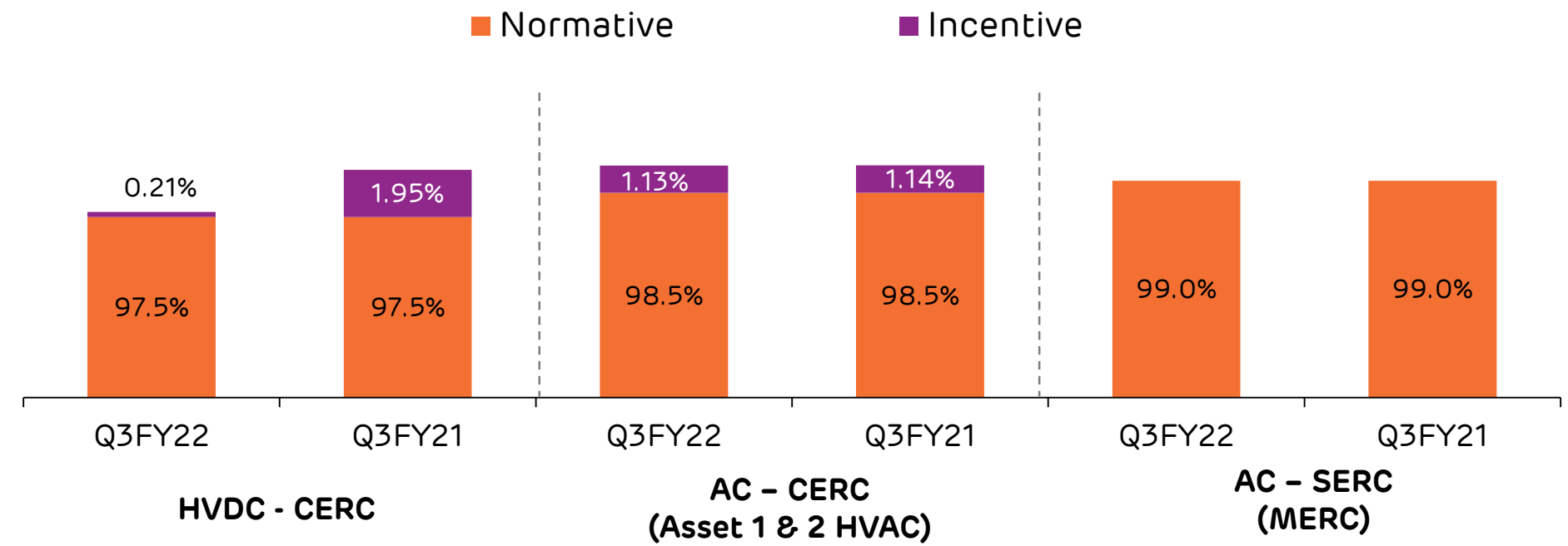


Line Availability - USPP

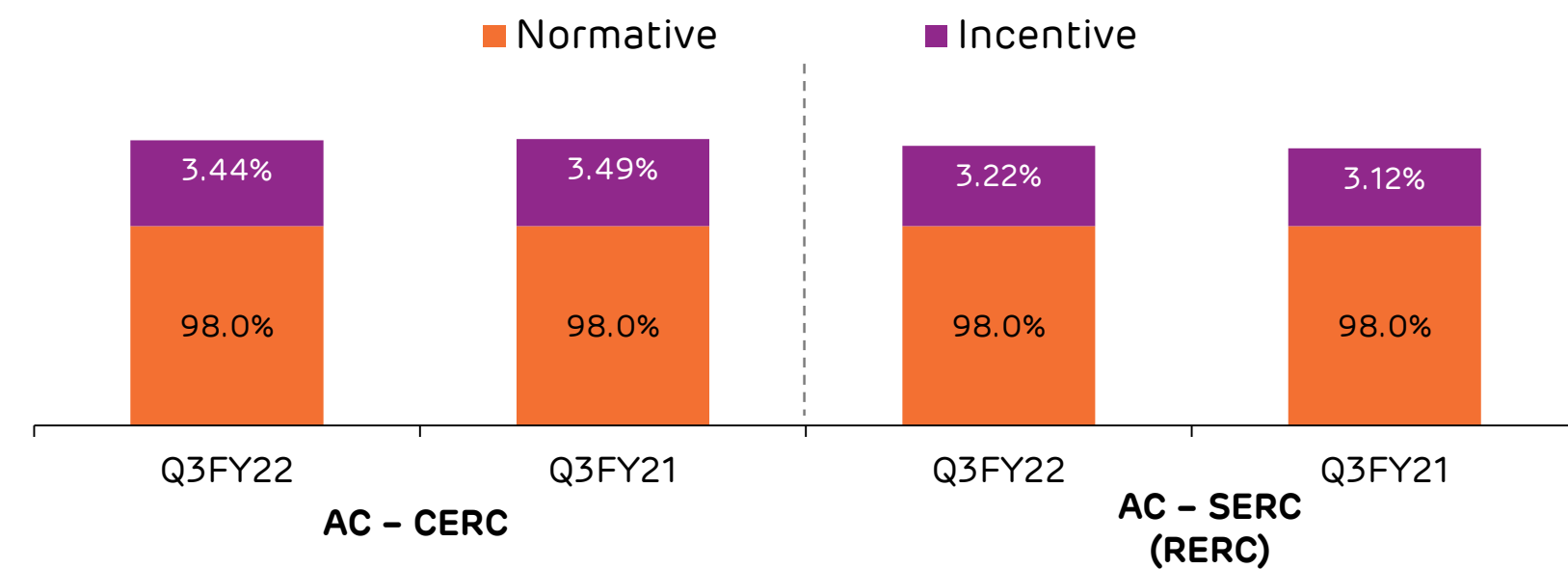


Focus on Maximizing Incentive %

Incentive – Obligor 1 and Obligor 2



Incentive – USPP

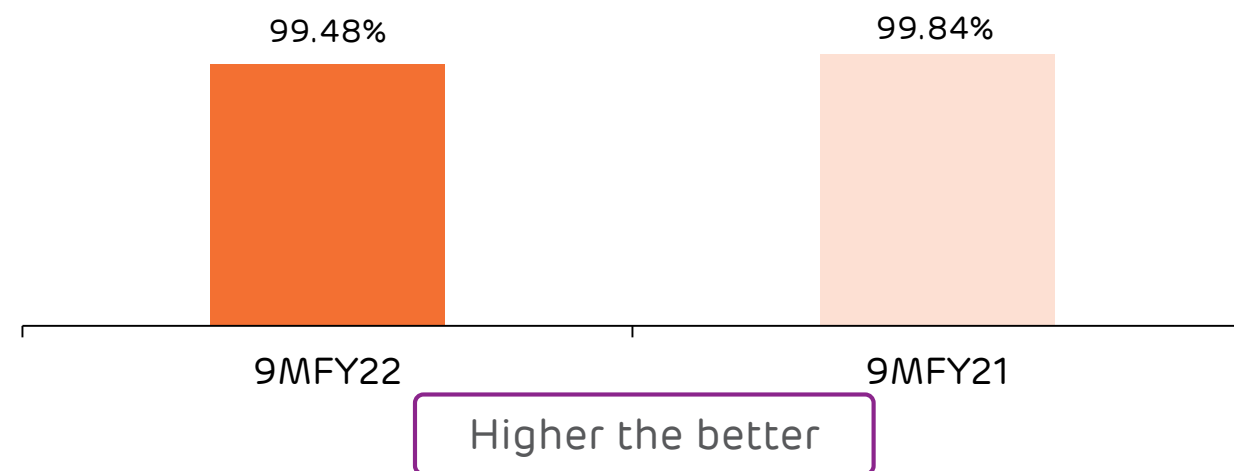


Consistent availability above normative levels ensures periodic incentive maximization

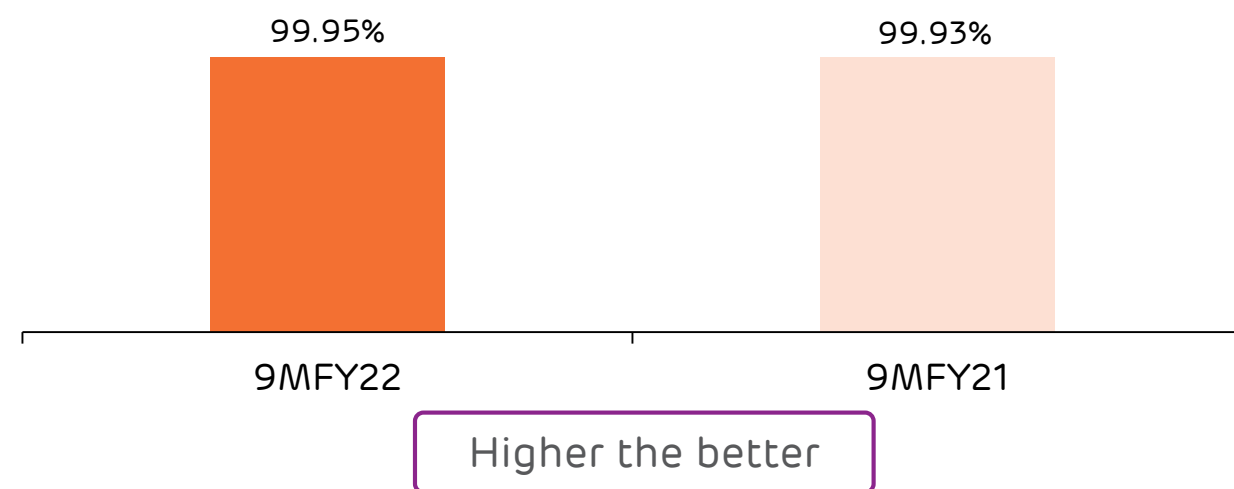
ATL: 9MFY22 (YoY) – Line availability across asset groups

Average Availability Across Operational Assets % ⁽¹⁾

Line Availability - Obligor Group

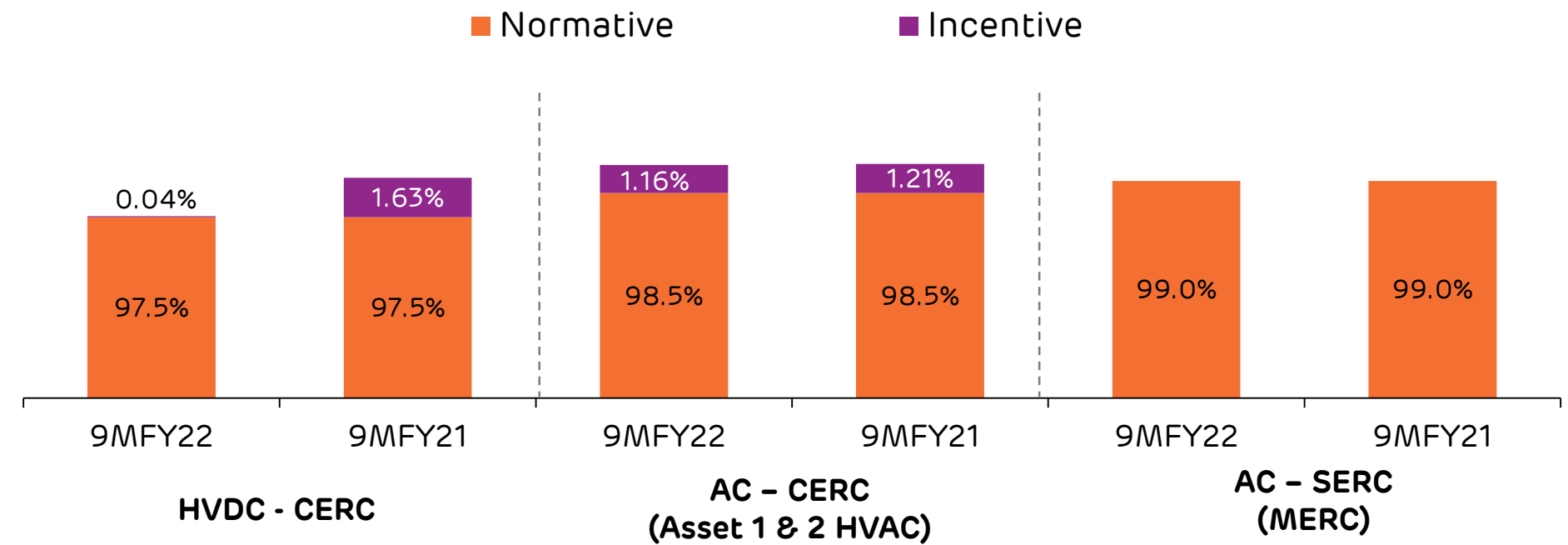


Line Availability - USPP

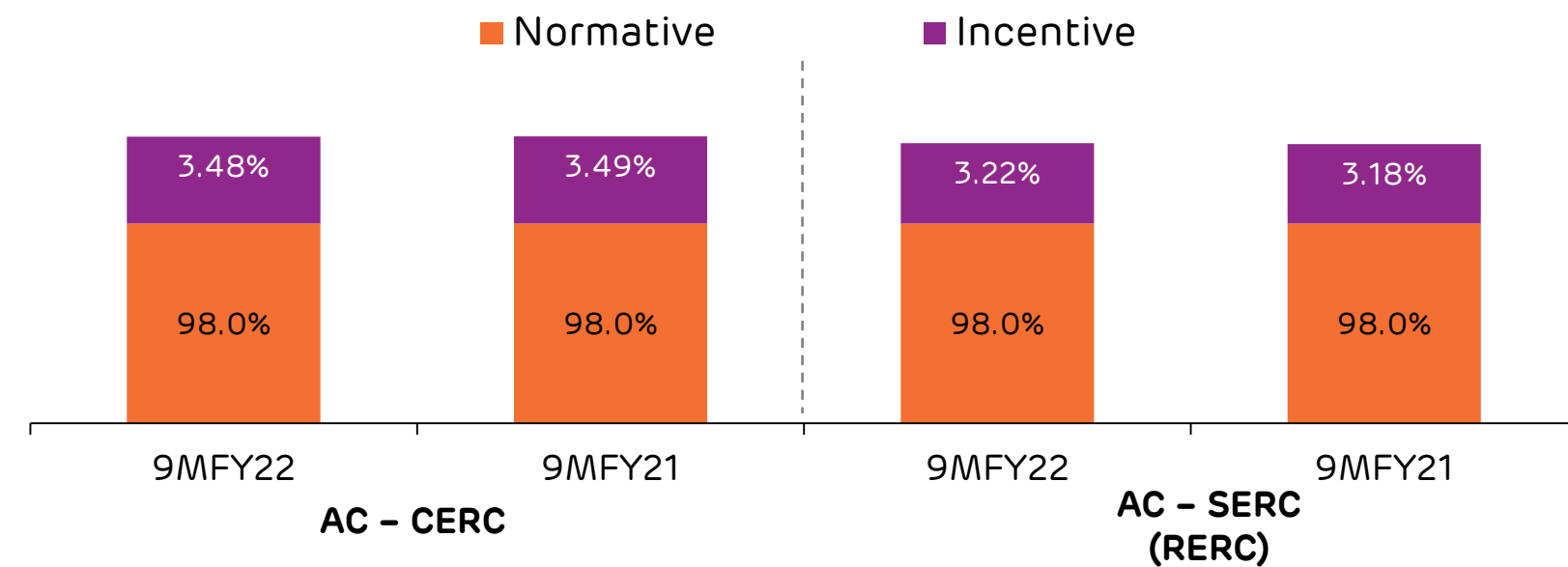


Focus on Maximizing Incentive %

Incentive – Obligor 1 and Obligor 2



Incentive – USPP



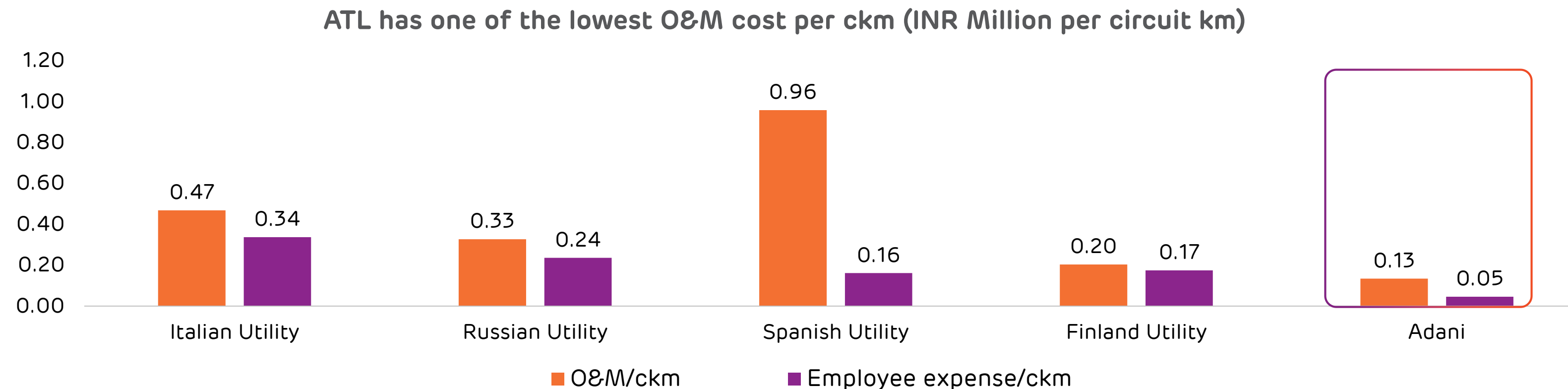
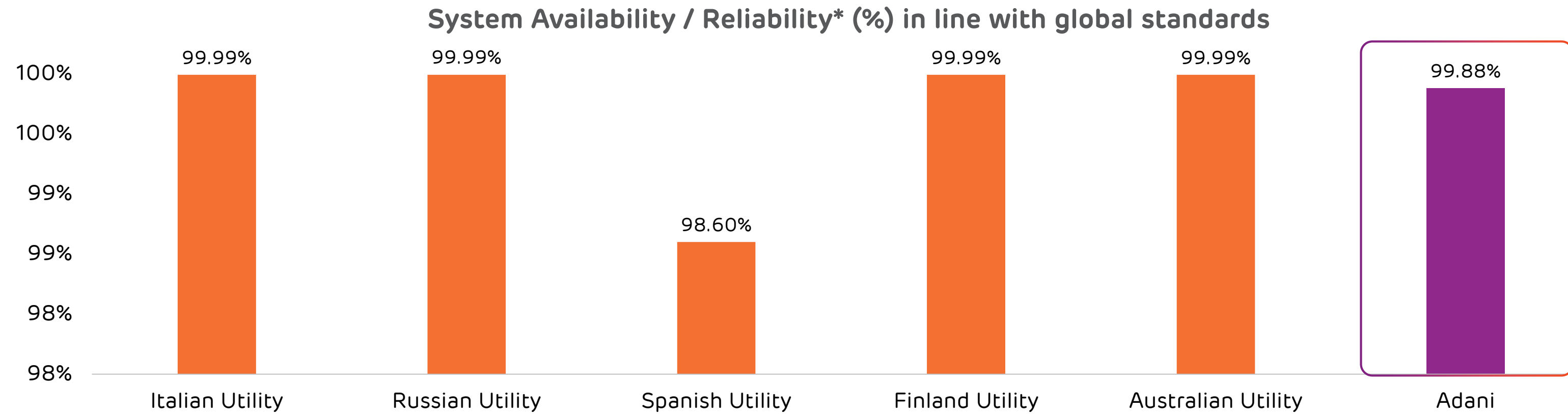
Consistent availability above normative levels ensures periodic incentive maximization

Notes: 1) Average availability calculated as revenue weighted, Availability figures are provisional in nature and are subject to change; 2) Obligor Group consist of transmission assets ATIL and MEGPTCL projects; USPP Group consist of ATRL, RRWTL, CWRTL, STL and PPP 8/9/ 10 projects

Global Peer Benchmarking

(Jan-Dec'20)

ATL: Transmission Operational Parameters – Peer Benchmarking

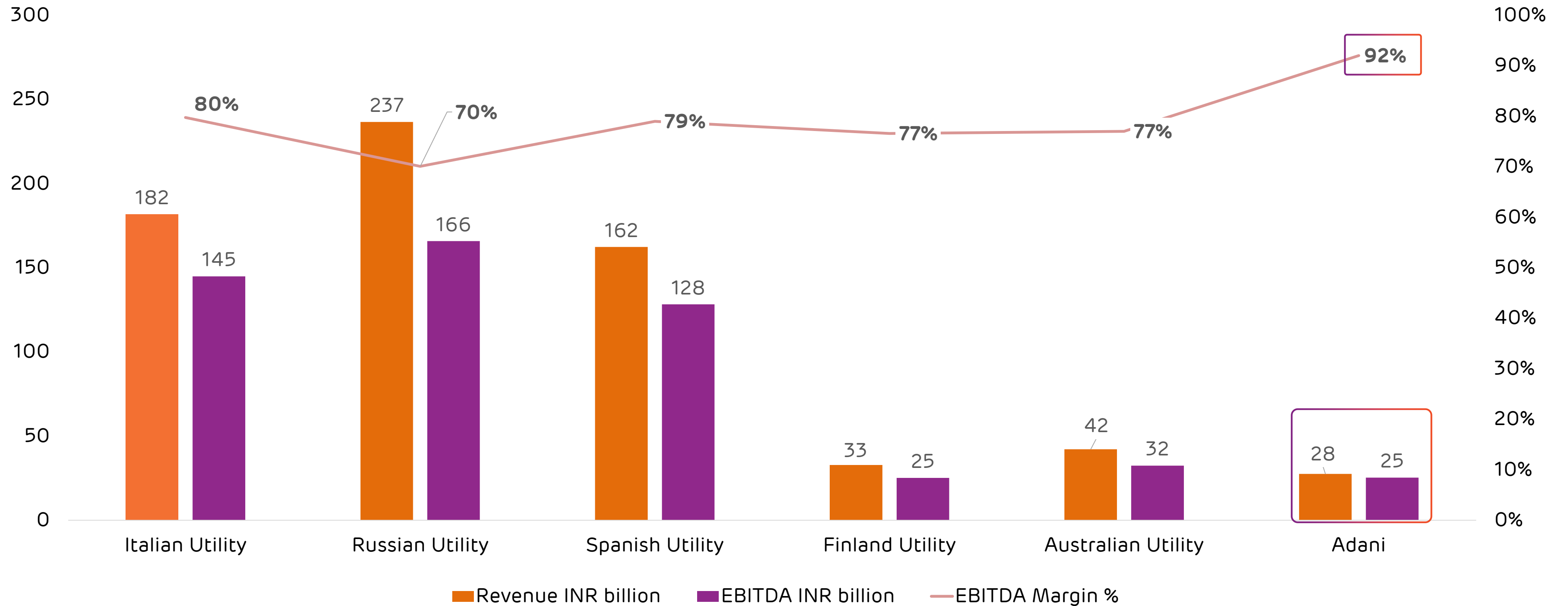


Notes: Benchmarking is based on internal analysis and for representative purpose only; Source: Company websites and financial releases of top utilities from Italy, Russia, Finland, Spain and Australia for above benchmarking; Revenue and EBIDTA has been populated only for transmission business and pertains to period from Jan 2020-Dec 2020; Average Exchange rate of Jan-2020 to Dec-2020 has been considered for evaluation.

ATL: Transmission Financial Parameters – Peer Benchmarking

ATL has highest EBITDA margin in transmission business across global utilities compared

Peer Benchmarking – Financial Parameters (INR billion)



Notes: Benchmarking is based on internal analysis and for representative purpose only; Source: Company websites and financial releases of top utilities from Italy, Russia, Finland, Spain and Australia for above benchmarking; Revenue and EBITDA has been populated only for transmission business and pertains to period from Jan 2020-Dec 2020; Average Exchange rate of Jan-2020 to Dec-2020 has been considered for evaluation.



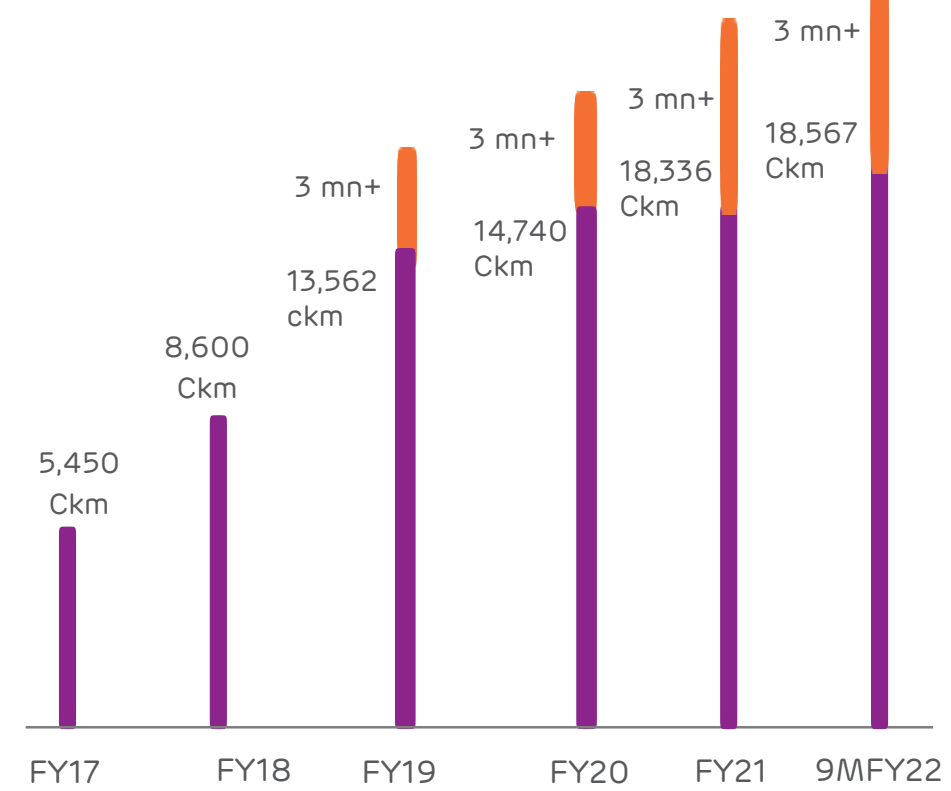
ATL – Operational and Under- construction Asset Portfolio

ATL's Evolution and Operational Asset Portfolio as of 9MFY22

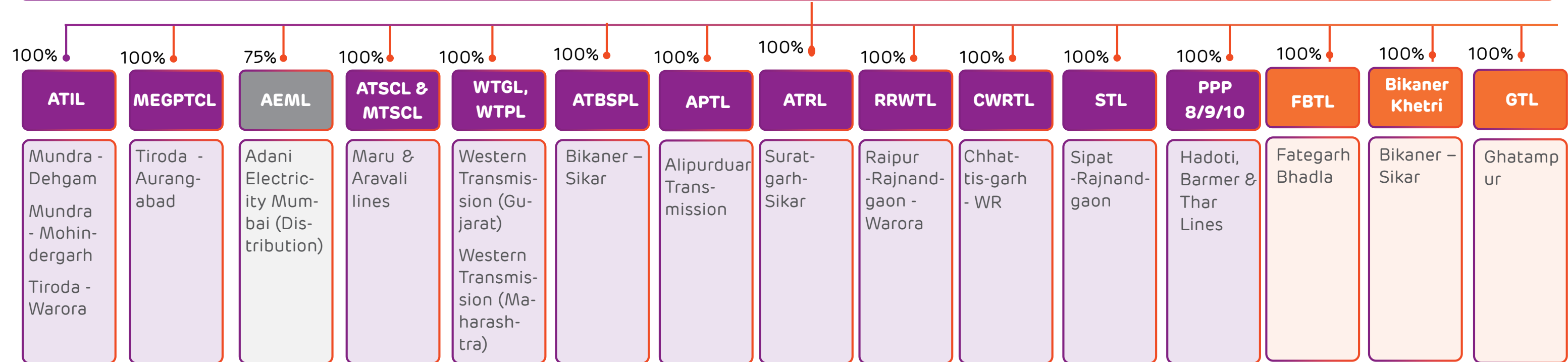
ATL's Transmission Network (ckt km) has grown 3.4x and expanded in Distribution business

ATL's "Grid-to-Switch" Integrated Platform

- Transmission Line (Ckt kms)
- Distribution Customers (mn)



Adani Transmission Limited



Operating Assets												Recently Commissioned			
3,834 ckms	1,217 ckms	572 ckms	397 ckms	3,063 ckms	343 ckms	650 ckms	278 ckms	611 ckms	434 ckms	348 ckms	413 ckms	292 ckms	481 ckms	897 ckms	A
6,630 MVA	6,000 MVA	3,250 MVA	1,360 MVA	-	-	-	-	-	630 MVA	-	585 MVA	-	-	-	B
c. 27 years	c. 30 years	c. 16 years	c. 29 years	c. 30 years	c.32 years	c.35 years	c. 33 years	c. 34 years	c. 34 years	c. 34 years	c. 34 years	c. 35 years	c. 35 years	c. 35 years	C
Regulated return (ROA)	Regulated return (ROA)	Regulated return (ROA)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	D
Centre / State	State	State	State	Centre	State	State	State	Centre	Centre	Centre	State	Centre	Centre	State	E
INR 49.6 Bn	INR 57.7 Bn	INR 69.1 Bn	INR 3.9 Bn	INR 18.2 Bn	INR 2.2 Bn	INR 10.8 Bn	INR 1.3 Bn	INR 12.1 Bn	INR 9.5 Bn	INR 5.4 Bn	INR 4.4 Bn	INR 5.5 Bn	INR 8.5 Bn	INR 18.2 Bn	F

- A** Transmission line length
- B** Transformation capacity
- C** Residual concession life
- D** Contract Type
- E** Counterparty
- F** Asset Base⁽²⁾

Notes: ATIL - Adani Transmission (India) Limited; MEGPTCL - Maharashtra Eastern Grid Power Transmission Co. Limited; AEML: Adani Electricity Mumbai Limited (Distribution business); ATBSPL: Adani Transmission Bikaner Sikar Private Limited; STL - Sipat Transmission Limited; RRWTL - Raipur Rajnandgaon Warora Transmission Limited; CWRTL - Chhattisgarh WR Transmission Limited; ATRL - Adani Transmission (Rajasthan) Limited; ATSC - Aravali Transmission Service Company Limited; MTSC - Maru Transmission Service Company Limited, WRSS M - Western Region System Strengthening Scheme Maharashtra, WRSS G - Western Region System Strengthening Scheme Gujarat, (1) 74% in ATSC with an option to acquire balance 26% in a manner consistent with Transmission Service Agreement and applicable consents; (2) Asset base for operational assets as of Dec-2020; Mumbai GTD / BSES - as per proposed funding plan.

ATL's Under-construction Asset Portfolio as of 9MFY22

Adani Transmission Limited

	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
	NKTL	Obra-C Badaun	WRSS - XXI (A)	Lakadia Banas-kantha	Jam Kham-baliya	MP Package II	Kharghar - Vikhroli	WKTL	HVDC#	Khavda	Karur
	North Karanpura Transmission System	Obra	Lakadia - Bhuj	Lakadia-Banas-kantha	Jam Kham-baliya	MP Power Transmission Package-II Ltd	400kv Kharghar - Vikhroli	Warora - Kurnool	HVDC Mumbai	Khavda Transmission	Karur Transmission
	Under Construction									LOI Awaited	
A	304 ckms	630 ckms	292 ckms	352 ckms	38 ckms	1,060 ckms	74 ckms	1,756 ckms	160 ckms	221 ckms	-
B	1,000 MVA	950 MVA	3000 MVA	-	2500 MVA	2,736 MVA	1500 MVA	3500 MVA	1,000 MW	4,500 MW	1,000 MW
C	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
D	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Fixed tariff (TBCB)	Regulated Return (ROA)	Fixed tariff (TBCB)	Fixed tariff (TBCB)
E	Centre	State	Centre	Centre	Centre	State	State	Centre	State	State	Centre
F	INR 6.7 Bn	INR 7.4 Bn	INR 8.1 Bn	INR 7.0 Bn	INR 3.2 Bn	INR 12 Bn	INR 18.9 Bn	INR 35 Bn	INR 70 bn	INR 12 bn	INR 2 bn
G	Aug-22	Oct-21	Aug-21	Feb-22	Nov-21	July-23	Aug-22	Jan-23	Apr'25	-	-



A Transmission line length
 B Transformation capacity
 C Residual concession life
 D Contract type
 E Counterparty
 F Asset base⁽¹⁾
 G SCOD⁽²⁾

Notes: #HVDC project SPV will be 100% subsidiary of AEML (Adani Electricity) 1) Asset base for under-construction assets – as per the estimated project cost as of June 2021; (2) Provisional Scheduled Commercial Operation Date (SCOD)

NKTL – North Karanpura Transco Limited; GTL: Ghatampur Transmission Limited; OBTL: Obra Transmission Limited; LBTL: Lakadia Bhuj Transmission Limited; JKTL: Jam Khambaliya Transmission Limited; KVTL: Kharghar Vikhroli Transmission Limited; WKTL: Warora Kurnool Transmission Limited

Legal Disclaimer

The information contained in this presentation is provided by Adani Transmission Limited (together with its subsidiaries, the "Company" or "ATL") to you solely for your reference and for information purposes only. This presentation is highly confidential and is being given solely for your information and your use, and may not be retained by you or copied, reproduced or redistributed to any other person in any manner nor any part thereof may be (i) used or relied upon by any other party or for any other purpose; (ii) copied, photocopied, duplicated or otherwise reproduced in any form or by any means; or (iii) re-circulated, redistributed, passed on, published in any media, website or otherwise disseminated, to any other person, in any form or manner, in part or as a whole, without the prior written consent of the Company. Any unauthorized use, disclosure or public dissemination of information contained herein is prohibited. This presentation does not purport to be a complete description of the markets' conditions or developments referred to in the material. Certain statements made in this presentation may not be based on historical information or facts and may be "forward-looking statements," including those relating to general business plans and strategy of Adani Transmission Limited ("ATL"), their future outlook and growth prospects, and future developments in their businesses and their competitive and regulatory environment, and statements which contain words or phrases such as 'will', 'expected to', etc., or similar expressions or variations of such expressions. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in their business, their competitive environment, their ability to implement their strategies and initiatives and respond to technological changes and political, economic, regulatory and social conditions in India. This presentation is for private circulation only and does not constitute a prospectus, offering circular or offering memorandum or an offer, or a solicitation of any offer, to purchase or sell, any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of ATL's shares. Neither this presentation nor any other documentation or information (or any part thereof) delivered or supplied under, or in relation, to the shares shall be deemed to constitute an offer of or an invitation by or on behalf of ATL. ATL, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. The information contained in this presentation, unless otherwise specified is only current as of the date of this presentation. This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation should not be used as a basis for any investment decision or be relied upon in connection with, any contract, commitment or investment decision whatsoever. This presentation does not constitute financial, legal, tax or other product advice. Potential investors must make their own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as they may consider necessary or appropriate for such purpose. The statements contained in this presentation speak only as at the date as of which they are made, and the Company expressly disclaims any obligation or undertaking to supplement, amend or disseminate any updates or revisions to any statements contained herein to reflect any change in events, conditions or circumstances on which herein to reflect any change in events, conditions or circumstances on which any such statements are based. Neither the Company nor any of its respective affiliates, its board of directors, its management, advisers or representatives, including any lead managers and their affiliates, or any other persons that may participate in any offering of securities of the Company, shall have any responsibility or liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation. ATL assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this document, the information contained herein is based on management information and estimates. The information contained herein is subject to change without notice and past performance is not indicative of future results. ATL may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. Certain statements made in this presentation may be "forward looking statements" for purposes of laws and regulations of India and other than India. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition, general business plans and strategy, the industry in which the Company operates and the competitive and regulatory environment of the Company. These statements can be recognized by the use of words such as "expects," "plans," "will," "estimates," "projects," "targets," or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions, including future changes or developments in the Company's business, its competitive environment, information technology and political, economic, legal, regulatory and social conditions in India, which the Company believes to be reasonable in light of its operating experience in recent years. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company. Please note that the past performance of the Company is not, and should not be considered as, indicative of future results. No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of ATL. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of its should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration therefrom. This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner. This presentation contains translations of certain Rupees amounts into U.S. dollar amounts at specified rates solely for the convenience of the reader.

Investor Relations:

VIJIL JAIN

Lead Investor Relations

✉ Vijil.Jain@adani.com

☎ +91 79 2555 7947

NRUPEN VADODARIA

Assistant Manager

✉ Nrupen.Vadodaria@adani.com

☎ +91 79 2555 8551



adani
Transmission

Thank You