

June 1, 2024

To,
BSE Limited
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001
(Scrip Code: 500365)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. Resignation of Statutory Auditors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that the Board of Directors of the Company have taken on record the letter received from M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/N500016), expressing their intention to resign as the Statutory Auditors of the Company at the conclusion of Annual General Meeting of the Company for the reason mentioned in their letter.

The Statutory Auditors have not raised any concern or issue. The Board placed on record its sincere appreciation to M/s. Price Waterhouse Chartered Accountants LLP for their contribution. A copy of the resignation letter dated June 1, 2024 received from the M/s. Price Waterhouse Chartered Accountants LLP is attached herewith.

B. Appointment of New Statutory Auditors

The Board of Directors have, based on the recommendation of the Audit Committee and subject to approval of the Shareholders, approved the appointment of M/s. BSR & Co. LLP, Chartered Accountants, (Firm Reg. No.101248W/W-100022) as the Statutory Auditors of the Company, to fill up the casual vacancy caused by the resignation of M/s. Price Waterhouse Chartered Accountants LLP, for a period of 5 years commencing from the conclusion of ensuing 42nd Annual General Meeting till the conclusion of 47th Annual General Meeting, pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013.

Welspun Specialty Solutions Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wssl@welspun.com | Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

C. Arrangement to procure the renewable energy from Welspun Renewable Energy Private Limited or its existing or proposed subsidiary, a related party of the Company, for the Company's plant at Jhagadia.

In line with the Company's stated objective towards ESG initiatives, the Board of Directors have approved, after due evaluation, an arrangement to procure renewable energy of about 15.50 MW from Welspun Renewable Energy Private Limited or its existing or proposed subsidiary, a related party of the Company, for the Company's Jhagadia plant at a competitive rates for a period of 25 years, with a significant reduction in the cost of power. The benefits of the same shall start accruing from Q4 FY25. It would be a significant step towards reducing the Company's carbon footprint and strengthening the ESG initiatives.

Details with respect to resignation / change in Auditors of the Company as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

The Board meeting commenced at 11.45 a.m. and concluded at 1.40 p.m.

Kindly take the same on your records.

Thanking You,

For Welspun Specialty Solutions Limited

Suhas Pawar
Company Secretary & Compliance Officer
A-36560

Encl: as above

Welspun Specialty Solutions Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wssl@welspun.com | Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

Annexure

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Resignation of Statutory Auditors:

Name of the Auditor	M/s. Price Waterhouse Chartered Accountants LLP
Reason for Change (Resignation)	Please refer to their letter dated June 1, 2024 attached herewith
Effective date of resignation	From the conclusion of ensuing 42nd Annual General Meeting of the Company.
Brief profile	Not applicable.
Disclosure of relationship between directors	Not applicable.

2. Appointment of Statutory Auditors:

Name of the Auditor	M/s. BSR & Co. LLP (Firm Reg. No.101248W/W-100022)
Reason for Change (Appointment)	Appointment to fill casual vacancy caused due to the resignation of M/s. Price Waterhouse Chartered Accountants LLP, for a period of 5 years commencing from the conclusion of ensuing 42nd Annual General Meeting till the conclusion of 47th Annual General Meeting of the Company.
Effective date of appointment	From the conclusion of ensuing Annual General Meeting of the Company.
Brief profile	B S R & Co. ('the firm ') was constituted on 27 March 1990 as a partnership firm having firm registration no. as 101248W. It was converted into limited liability partnership i.e. B S R & Co. LLP on 14 October 2013 thereby having a new firm registration no. 101248W/W1 00022. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai- 400063.

Welspun Specialty Solutions Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wssl@welspun.com | Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

	<p>B S R & Co. LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India.</p> <p>B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur, Gandhinagar and Kochi. B S R & Co. LLP has over 4000 staff, 140+ Partners.</p> <p>B S R & Co. LLP audits various companies listed on stock exchanges in India including companies in the Industrial Manufacturing sector.</p>
<p>Disclosure of relationship between directors</p>	<p>Not applicable.</p>

Welspun Specialty Solutions Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wssl@welspun.com | Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

Price Waterhouse Chartered Accountants LLP

Date: June 01, 2024

The Board of Directors
Welspun Specialty Solutions Limited
Plot No. 1, GIDC Industrial Estate,
Jhagadia, Dist. Bharuch,
Gujarat – 393 110

Kind attn.: Mr. Anuj Burakia, Chief Executive Officer and Whole Time Director

Dear Sir,

Sub: Intention to resign as statutory auditor of Welspun Specialty Solutions Limited

We refer to our appointment as the statutory auditor of Welspun Specialty Solutions Limited (the 'Company') for a period of five years (financial years 2022-23 to 2026-27) at the annual general meeting held on June 29, 2022.

As communicated through an email dated May 28, 2024 from Mr. Brijveer Singh, Chief Financial Officer, we understand that there has been a change of auditor on account of rotation at the holding company. Consequently, the management is desirous of appointing an audit firm that is affiliated to the auditor of the holding company.

Accordingly, as requested, this is to inform you of our intention to resign as statutory auditor of the Company on conclusion of the ensuing Annual General Meeting.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Yours faithfully,

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number (FRN 012754N / N500016)

NEERAJ BALKRISHA SHARMA
Digitally signed by
NEERAJ BALKRISHAN
SHARMA
Date: 2024.06.01
10:24:04 +05'30'

Neeraj Sharma
Partner
Membership no. 108391
Place: Goa

Price Waterhouse Chartered Accountants LLP, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai- 400 028
T: +91(22) 66691500, F: +91 (22) 66547804/07

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No. 2, 1st Floor, New Delhi- 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)