



CIN : L85110KA1993PLC013875

46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bengaluru - 560 042 INDIA

Tel : 91-80-25594145 / 25594146. Fax : 91-80-25594147

E-mail : info@ovobelfoods.com. URL : http://www.ovobelfoods.com

Date: 19 March 2024

To
The Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
(Company's Scrip Code: 530741)

Dear Sir,

Sub: Extra Ordinary General Meeting of the Company held on Tuesday, 19 March 2024

This is to inform you that an Extra Ordinary General Meeting (EGM) of the Company was held today i.e. on Tuesday, 19 March 2024 at 3 P.M. IST through Video Conferencing/ Other Audio Visual Means (VC/OAVM) platform provided by CDSL, in due compliance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India and the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

In this regard we are submitting the summary of proceedings of the EGM of the Company pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Consolidated Scrutinizer's Report on the remote e-voting and e-voting at the EGM along with the Voting Results as shall be declared by the Company based upon the said Scrutinizer's Report shall be sent to you as soon as the said Report is received by the Company.

The same is for your kind information and record.

Thanking You,
Yours faithfully,

For Ovobel Foods Limited

Prakriti Sarvouy

Company Secretary & Compliance Officer

Membership No: 21962

Place: Bengaluru.



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Summary of the Proceedings of the Extra Ordinary General Meeting of the Company

An Extra Ordinary General Meeting (EGM) of the members of the Company was held on Tuesday, 19 March 2024 at 03:00 p.m. through Video Conferencing/ Other Audio Visual Means (VC/OAVM) platform provided by CDSL.

Ms.Geetika Khandelwal, Chairperson took the Chair and presided over the meeting.

Ms.Geetika Khandelwal welcomed the members and informed that the meeting is being held through electronic mode in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities Exchange Board of India (SEBI).

After the receipt of confirmation of requisite quorum being present, the Chairperson called the meeting to order. She informed the Members that the Company has taken all feasible efforts to enable members to participate through video conference and vote at the EGM.

The Directors who were present at the meeting were introduced by the Chairperson of the Meeting. The Chairpersons of the Committees were present at the Meeting. She also informed about attendance of representatives of Statutory Auditor.

The Chairperson also informed that Ms.Suman Bajoria, Practicing Company Secretary is the Scrutinizer to scrutinize the remote e-voting and e-voting process at the EGM in a fair and transparent manner.

The Chairperson informed the Members that the registers and documents, as statutorily required, were made available electronically for inspection by the members during the EGM.

Ms.Prakriti Sarvouy, Company Secretary, informed the members that the Company provided remote e-voting facility through the platform of Central Depository Services (India) Limited from 10.00 A.M. on Saturday, 16 March, 2024 and ends at 5.00 P.M. (IST) on Monday, March 18, 2024. She further informed that the e-voting facility was also made available during the EGM for the benefit of the members who were present during the meeting and had not casted their votes earlier through remote e-voting.

Thereafter, the Notice convening the EGM of the Company was taken as read, with the consent of the Members present.

The Chairperson then gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items. Thereafter, the queries raised / clarifications sought by the Members who spoke at the Meeting were duly responded.

The Company Secretary then briefed the Members on the Special Business items covered in the EGM Notice dated 22 February 2024 and listed under Serial Nos. 1, 2 and 3 below:



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Special Business:

1. Borrowing powers of the Company and creation of charge / providing of security
2. Lease of land from Mr.Mysore Satish Sharad, related party
3. Lease of land from Mr.M P Satish Babu, related party

Thereafter, e-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting.

The meeting concluded at 3:15 p.m. with a vote of thanks to the Chair with a declaration that the voting results along with the Scrutinizer's Report will be placed on the Company's website and on the website of CDSL (the agency appointed for conducting remote e-voting and e-voting at the EGM) and will also be sent to the Stock Exchanges as soon as the Scrutinizer's Report is received by the Company.