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November 11, 2020

To,
The National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237/26598238

To,
BSE Limited
Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.: 22723121/2037/2039

Dear Sir/ Madam,

Ref.: Scrip code: BSE — 532748/NSE – PFOCUS

Sub.: Outcome of Board Meeting of Prime Focus Limited (the “Company”) held on November 11, 2020

With reference to our letter dated November 3, 2020 and pursuant to Regulations 30 (2) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereto (the “Listing Regulations”), we would like to inform you that a meeting of Board of Directors of the Company (the “Board”) was held today i.e. on Wednesday, November 11, 2020, and the Board has inter alia:

1. Considered and approved the Un-audited (Standalone and Consolidated) Financial Results of the Company for the second quarter and half year ended September 30, 2020 as recommended by the Audit Committee.

A copy of Unaudited Financial Results and the Limited Review Report received from the Statutory Auditors viz. M/s Deloitte Haskins& Sells, Chartered Accountants on the Un-audited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2020 are enclosed herewith.

Further, the financial results are made available on the Company’s website at www.primefocus.com and will be published in newspapers as required under the Listing Regulations.

2. Sale of 100% equity shares by the Company of its wholly owned direct subsidiary PF Overseas Limited, incorporated in Mauritius to PF World Limited, incorporated in Mauritius, wholly owned direct subsidiary of the Company for a consideration upto USD 100, subject to closing adjustments, if any.

As required under Regulation 30 read with Schedule III of the LODR Regulations, the requisite information to the above is enclosed herewith as **Annexure A**.



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The meeting of the Board commenced at 04:30 P.M. and concluded at 07:30 P.M.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You,

FOR PRIME FOCUS LIMITED

PARINA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: a/a



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Annexure A

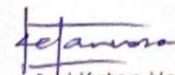
	Particulars of Information required	Particulars of Information provided
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	As at March 31, 2020, PF Overseas Limited has reported NIL Revenue and Networth of Rs. (0.54) crores which is 0.04% of standalone networkth.
b)	Date on which the agreement for sale has been entered into;	November 11, 2020
c)	The expected date of completion of sale / disposal;	On completion of conditions precedent as per the share purchase agreement executed on November 11, 2020
d)	Consideration received from such sale / disposal;	The consideration for this transaction would be upto USD 100, subject to closing adjustments, if any
e)	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof;	The buyer is PF World Limited, incorporated in Mauritius which is a direct wholly owned subsidiary of the Company.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, the transaction is a related party transaction, and is undertaken on 'arms' length basis
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**


TO THE BOARD OF DIRECTORS OF PRIME FOCUS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PRIME FOCUS LIMITED** ("the Company") for the quarter and six months ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)



Ketan Vora
(Partner)
(Membership No. 100459)
(UDIN: 20100459AAAAOO2652)

 Place: MUMBAI
Date: November 11, 2020

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF PRIME FOCUS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **PRIME FOCUS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Prime Focus Limited
 - Dneg India Media Services Limited
 - De-Fi Media Limited
 - Prime Focus Technologies Limited
 - Prime Focus Technologies UK Limited
 - Prime Focus MEAD FZ LLC
 - Prime Post (Europe) Limited
 - Prime Focus Technologies Inc.
 - Prime Focus Technologies PTE. LTD.



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- DAX Cloud ULC
- Apptarix Mobility Solutions Private Limited
- Prime Focus Production Services Private Limited
- GVS Software Private Limited
- Prime Focus Motion Pictures Limited
- PF Digital Media Services Limited
- PF World Limited (Mauritius)
- Prime Focus Media UK Limited
- Prime Focus Luxembourg S.a.r.l.
- Prime Focus 3D Cooperatief U.A.
- Prime Focus World N.V.
- Double Negative Canada Productions Limited
- Double Negative Huntsman VFX Limited
- Vegas II VFX Limited
- Prime Focus International Services UK Limited
- Prime Focus Academy of Media & Entertainment Studies Private Limited
- Dneg Plc
- DNEG North America Inc.
- ReDefine FX LTD
- Double Negative Montreal Productions Limited
- Double Negative Holdings Limited U.K
- Double Negative Singapore Pte. Limited
- Double Negative Films Limited, UK
- Double Negative LA LLC
- Double Negative Limited
- Prime Focus ME Holdings Limited
- Prime Focus China Limited
- Prime Focus (HK) Holdings Limited
- PF Investments Limited (Mauritius)
- PF Overseas Limited (Mauritius)
- PF Media Ltd
- Lowry Digital Imaging Services Inc.
- Jam8 Prime Focus LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells

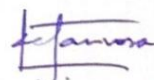
6. We did not review the interim financial results of thirty seven subsidiaries included in the consolidated unaudited financial results, whose interim financial results, before giving effect to the consolidation adjustments, reflect total assets of Rs 577,215.34 lakh as at September 30, 2020, total revenues of Rs 59,376.54 lakh and Rs 116,413.57 lakh for the quarter and six months ended September 30, 2020 respectively, total net profit after tax of Rs 1,101.87 lakh and Rs 4,601.37 lakh for the quarter and six months ended September 30, 2020 respectively and total comprehensive income of Rs 961.42 lakh and Rs 7,090.00 lakh for the quarter and six months ended September 30, 2020 respectively and net cash outflow of Rs 20,533.61 lakh for the six months ended September 30, 2020, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial results of three subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs 0.01 lakh as at September 30, 2020, total revenues of Rs Nil and Rs Nil for the quarter and six months ended September 30, 2020 respectively, total net loss after tax of Rs 0.01 lakh and Rs 0.01 lakh for the quarter and six months ended September 30, 2020 respectively and total comprehensive loss of Rs 0.01 lakh and Rs 0.01 lakh for the quarter and six months ended September 30, 2020 respectively and net cash inflow of Rs 0.00 lakh for the six months ended September 30, 2020, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)



Ketan Vora
(Partner)
(Membership No. 100459)
(UDIN: 20100459AAAAOP3215)

Place: MUMBAI
Date: November 11, 2020



PRIME FOCUS LIMITED
 Regulated Office - Prime Focus House, Opp. Citi Bank, Linklim Road
 Khar (West), Mumbai, Maharashtra, India. 400052
 CIN: L02100MH1907PLC190881

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Rs In Lakh

Particulars	Standalone						Consolidated					
	Quarter ended		Six months ended		Year ended		Quarter ended		Six months ended		Year ended	
	30.09.2020	30.08.2020	30.08.2019	30.08.2019	30.08.2020	31.03.2020	30.09.2020	30.09.2019	30.08.2020	30.08.2019	30.08.2020	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income												
Revenue from operations	1,412.97	343.21	2,936.51	1,756.18	6,263.47	11,983.49	65,197.23	59,692.06	65,789.57	124,889.28	131,651.73	289,768.91
Other operating income	335.56	360.54	305.40	696.10	664.22	1,225.61	46.76	758.16	967.57	804.91	1,654.78	4,157.25
Other Income:												
a) Exchange gain (net)	-	59.00	5.43	-	-	7.87	-	-	1,603.98	-	2,613.60	6,695.91
b) Others (net)	694.03	556.76	666.08	1,240.79	1,014.45	2,031.76	434.85	329.40	512.51	764.26	741.90	1,743.72
Total Income	2,432.56	1,318.51	3,913.42	3,693.07	7,962.14	15,226.62	65,678.63	60,778.61	66,673.03	126,458.44	136,762.02	301,323.49
Expenses												
Employee benefits expense	250.61	292.00	565.69	502.61	1,203.91	2,397.72	33,269.68	32,721.68	41,840.67	65,991.76	83,589.93	180,680.77
Employee stock option expense	-	-	38.46	-	120.89	120.89	483.73	691.48	808.35	1,176.21	1,087.69	12,983.87
Technical staff	101.22	108.04	300.71	209.26	738.48	1,371.46	834.51	497.41	643.94	1,331.92	1,489.37	3,320.63
Technical service cost	91.31	208.55	211.39	299.86	543.46	1,008.25	1,911.74	1,963.00	3,016.99	3,894.74	6,012.01	12,022.34
Finance cost	1,698.11	1,522.75	1,467.66	3,120.66	3,095.79	6,332.47	6,889.55	5,733.63	6,048.76	11,723.18	11,808.17	23,140.25
Depreciation and amortisation expense	1,677.40	1,613.69	1,694.67	3,290.99	3,327.27	6,740.73	9,709.53	9,757.24	9,711.22	19,466.77	19,265.14	38,137.92
Other expenditure	727.60	449.68	1,140.71	1,177.38	2,252.33	3,886.99	9,320.02	7,188.61	10,040.68	16,518.83	21,038.41	43,890.17
Exchange loss (net)	181.79	-	122.79	35.15	-	-	1,288.73	479.87	-	1,768.80	-	-
Total Expenses	4,628.24	4,154.51	5,418.19	6,723.75	11,407.28	21,959.61	62,807.69	59,063.32	72,108.01	121,871.01	144,387.62	314,155.69
(Loss) / Profit before exceptional items and tax	(2,195.68)	(2,835.00)	(1,505.77)	(6,030.68)	(3,545.14)	(6,629.99)	2,871.14	1,716.29	(3,234.98)	4,687.43	(7,625.80)	(12,832.46)
Exceptional items (net of tax) - (Gain) / Loss (Refer note 4)	-	-	-	-	-	(20,027.23)	2,283.38	-	-	2,283.38	-	8,758.12
(Loss) / Profit before tax	(2,195.68)	(2,835.00)	(1,505.77)	(6,030.68)	(3,545.14)	(13,397.34)	687.78	1,716.29	(3,234.98)	2,304.07	(7,625.80)	(19,088.96)
Tax expense	-	-	-	-	-	-	-	-	-	-	-	-
Current tax	-	-	-	-	-	-	1,158.17	1,261.10	314.93	2,439.27	1,401.60	4,464.90
Deferred tax	-	-	-	-	-	(142.47)	(706.70)	0.84	(2,805.16)	(709.66)	(4,031.46)	(8,687.48)
Net (Loss) / Profit for the year / period	(2,195.68)	(2,835.00)	(1,388.30)	(6,030.68)	(3,402.67)	(16,607.00)	138.31	434.35	(744.75)	670.08	(4,981.04)	(18,366.00)
Other Comprehensive Income												
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(6.52)	-	-	(62.31)	-	(62.31)	(489.62)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.14	-	-	-	-	-	121.83
B (i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-	(2,278.74)	2,347.50	(605.08)	68.76	(374.41)	(8,504.04)
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income	(2,195.68)	(2,835.00)	(1,388.30)	(6,030.68)	(3,402.67)	(16,681.60)	(2,278.74)	2,347.50	(605.08)	68.76	(374.41)	(8,504.04)
Total Comprehensive Income	(4,391.36)	(5,670.00)	(2,776.60)	(12,061.36)	(6,805.34)	(33,288.60)	649.03	411.79	(909.86)	738.84	(8,000.21)	(26,870.04)
Owners of the Company												
Non-controlling interests	-	-	-	-	-	-	140.60	433.84	(979.61)	974.44	(4,348.34)	(13,147.69)
Other comprehensive income attributable to Owners of the Company	-	-	-	-	-	(6.38)	(4.29)	0.81	234.86	(3.78)	(622.70)	(2,238.31)
Non-controlling interests	-	-	-	-	-	-	(2,097.45)	2,136.14	(698.71)	38.66	(366.57)	(8,542.47)
Total comprehensive income attributable to Owners of the Company	(2,195.68)	(2,835.00)	(1,388.30)	(6,030.68)	(3,402.67)	(16,681.60)	(181.26)	211.36	(314.34)	30.10	(59.65)	(329.36)
Non-controlling interests	-	-	-	-	-	-	1,966.68	2,569.98	(1,678.32)	613.10	(4,724.91)	(21,690.16)
Total comprehensive income	(2,195.68)	(2,835.00)	(1,388.30)	(6,030.68)	(3,402.67)	(16,681.60)	(185.95)	211.87	(266.20)	26.32	(592.65)	(2,567.87)
Earnings Per Share												
(a) Basic	(0.73)	(0.96)	(0.46)	(1.68)	(1.14)	(6.57)	0.05	0.15	(0.25)	0.19	(1.66)	(8.14)
(b) Diluted	(0.73)	(0.96)	(0.46)	(1.68)	(1.14)	(6.57)	0.05	0.15	(0.25)	0.19	(1.66)	(8.14)
Earnings Per Share before exceptional items (net of tax)												
(a) Basic	(0.73)	(0.96)	(0.46)	(1.66)	(1.14)	(1.12)	0.81	0.15	(0.25)	0.05	(1.68)	(2.86)
(b) Diluted	(0.73)	(0.96)	(0.46)	(1.66)	(1.14)	(1.12)	0.81	0.15	(0.25)	0.05	(1.68)	(2.86)

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PRIME FOCUS LIMITED
Registered Office : Prime Focus House, Opp Citi Bank, Linking Road
Khar (West), Mumbai, Maharashtra, India, 400052
CIN: L92100MH1997PLC108981
BALANCE SHEET AS AT SEPTEMBER 30, 2020

Rs. In Lakh

	Standalone		Consolidated	
	As at	As at	As at	As at
	Sept 30, 2020	March 31, 2020	Sept 30, 2020	March 31, 2020
	Unaudited	Audited	Unaudited	Audited
Assets				
Non-current assets				
Property, Plant and Equipment	23,505.23	24,415.97	39,267.07	42,463.15
Capital work in progress	1,026.82	1,272.29	3,798.36	3,218.98
Goodwill	-	-	107,347.03	108,306.87
Other intangible assets	42.72	56.63	44,877.27	49,109.16
Right to use assets	30,174.42	31,981.42	86,042.94	92,704.02
Intangible assets under development	-	-	2,812.91	1,496.20
Financial assets				
Investments	78,863.59	78,113.89	443.33	433.03
Trade receivable	-	-	161.11	163.69
Other financial assets	537.66	530.02	10,567.27	10,757.89
Deferred tax assets (net)	-	-	11,920.95	11,747.76
Income tax asset (net)	8,233.87	8,084.28	12,513.49	12,561.09
Other non current assets	345.12	323.23	5,923.67	4,904.70
Total non-current assets	142,729.43	144,777.73	325,675.40	337,866.54
Current assets				
Inventories	-	-	-	44.79
Financial assets				
Trade receivables	3,500.37	4,499.72	48,460.97	57,677.75
Cash and cash equivalents	183.14	18.34	5,813.00	25,609.42
Bank balances other than above	5.50	5.25	129.95	429.70
Loans	17,612.92	16,422.44	-	-
Other financial assets	23,239.70	23,518.33	86,944.15	60,098.90
Income tax asset (net)	-	-	10.45	-
Other current assets	7,489.52	7,333.93	21,229.61	19,728.66
Total current assets	52,031.15	51,798.01	162,588.13	163,589.22
Total assets	194,760.58	196,575.74	488,263.53	501,455.76
Equity and liabilities				
Equity				
Equity share capital	2,992.49	2,992.49	2,992.49	2,992.49
Other equity	118,476.89	123,507.57	37,979.21	36,250.50
Equity attributable to equity holders of the parent	121,469.38	126,500.06	40,971.70	39,242.99
Non-controlling Interest	-	-	8,386.96	8,405.90
Total equity	121,469.38	126,500.06	49,358.66	47,648.89
Liabilities				
Non-current liabilities				
Financial liabilities				
Borrowings	33,198.40	32,322.56	101,768.12	107,392.80
Lease liabilities	3,942.74	4,540.72	70,431.69	74,498.81
Other financial liabilities	11,867.16	10,879.31	15,336.07	14,107.03
Provisions	283.18	263.92	2,812.83	2,591.25
Deferred tax liabilities (net)	-	-	4,181.47	4,536.11
Other non current liabilities	-	-	96.54	75.10
Total non-current liabilities	49,291.48	48,006.51	194,626.72	203,201.10
Current liabilities				
Financial liabilities				
Borrowings	4,099.79	3,213.03	119,688.52	118,392.99
Lease liabilities	1,718.41	1,467.84	20,565.86	17,563.89
Trade payables	2,962.53	2,312.20	22,013.02	19,684.30
Other financial liabilities	5,937.94	5,919.48	41,346.49	32,070.46
Provisions	35.62	35.62	4,583.39	5,903.67
Current tax liabilities (net)	1,594.80	1,594.80	5,493.13	5,485.12
Other current liabilities	7,650.63	7,526.20	30,587.74	51,505.34
Total current liabilities	23,999.72	22,069.17	244,278.15	250,605.77
Total liabilities	73,291.20	70,075.68	438,904.87	453,806.87
Total equity and liabilities	194,760.58	196,575.74	488,263.53	501,455.76

DHC Kg



PRIME FOCUS LIMITED

Registered Office : Prime Focus House, Opp Citi Bank, Linking Road
Khar (West), Mumbai, Maharashtra, India, 400052

CIN: L92100MH1997PLC108981

UNAUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

Rs. in Lakh

	Standalone		Consolidated	
	Six months ended 30.09.2020	Six months ended 30.09.2019	Six months ended 30.09.2020	Six months ended 30.09.2019
Cash flow from operating activities				
Profit / (Loss) before tax	(5,030.68)	(3,545.14)	2,304.07	(7,625.90)
Operating profit before working capital changes	479.44	2,593.76	37,657.44	29,186.90
Net cash generated from operating activities (A)	2,347.25	7,249.41	2,487.45	15,241.35
Net cash used in investing activities (B)	(941.06)	(4,196.24)	(4,722.24)	(9,201.80)
Net Cash (used in) / generated from financing activities (C)	(1,241.39)	(3,046.47)	(17,561.63)	2,406.14
Net increase / (decrease) in cash and cash equivalents (A+B+C)	164.80	6.70	(19,796.42)	8,445.69
Cash and cash equivalents at the beginning of the period	18.34	68.50	25,609.42	8,967.49
Cash and cash equivalents at the end of the period	183.14	75.20	5,813.00	17,413.18

DHK KJ



PRIME FOCUS LIMITED
Registered Office: Prime Focus House, Opp. Citi Bank, Linking Road
Khar (West), Mumbai, Maharashtra, India, 400052
CIN: L92100MH1997PLC108981

Notes to Standalone and Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2020:

1. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meetings held on November 11, 2020. The Statutory Auditors of the Company have carried out a limited review of these results.
2. Based on the information reviewed by the Chief Operating Decision Maker (CODM), the Company has a single operating segment, being integrated post-production services.
3. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has considered internal and external information up to the date of approval of these financial results in assessing the recoverability of receivables including unbilled receivables, goodwill, investment, loans and other assets. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of COVID-19 remains uncertain and may be different from what the Company has estimated as of the date of approval of these financial results.
4. Exceptional item for the quarter and six months ends September 30, 2020, represents costs related to proposed issue of Senior Secured Notes by a subsidiary.
5. Previous period figures have been regrouped and re-arranged wherever necessary to correspond to the figures of the current period.

For and on behalf of the Board of Directors

Ramakrishnan Sankaranarayanan
Director
DIN: 02696897

Place: Mumbai
Date: November 11, 2020

