Date: January 09th, 2023

To,
The Manager
The Department of Corporate Services,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Submission of copies of Newspaper advertisements.

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper advertisements published today i.e. January 09th, 2023 in Financial Express Newspaper in English and Gujarati edition regarding completion of dispatch of Postal Ballot Notice through email and information for remote e-Voting.

The copies of newspaper advertisements are also being disseminated on the Company's website at www.seil.edu.in.

This is for your information and records.

Thanking you,

For, Shanti Educational Initiatives Limited

Harshna Saxena Company Secretary Membership No.: A45788





Shanti Educational Initiatives Limited: CIN - L80101GJ1988PLC010691

Registered Office: 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

FINANCIAL EXPRESS



SHANTI EDUCATIONAL INITIATIVES LIMITED

Reg. Office: 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad, GUjarat-380015 **CIN**: L80101GJ1988PLC010691 **Contact No**. +079 66177266 Email: info@seil.edu.in, Website: www.sei.edu.in

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Sections 108 and 110, and other applicable provisions of the Companies Act, 2013, as amended (the "Act"), read together with the Companies (Management and Administration) Rules, 2014, as amended (the "Management Rules"), General Circular Nos. 14/2020 dated April, 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28,2020 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021,20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations") and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactments) thereof, for the time being in force), the approval of members of Shanti Educational Initiatives Limited (the "Company") is sought for the following special resolution by way of remote e-voting ("e-voting") process:

Sr. No. | Description of Special Resolution

Appointment of Mr. Vishal Chiripal (DIN: 00155013) as the Managing Director and payment of remuneration

Pursuant to the MCA circulars, the Company has sent the electronic copies of the Postal Ballot Notice along with the explanatory statement on January 07th, 2023 through electronic mode to those Members whose email addresses are registered with the Company/depository participants) as on January 05th, 2023 ("Cut-off Date").

The said Notice is also available on the website of the Company: www.sei.edu.in, the relevant section of the website of BSE Limited ("BSE"): www.bseindia.com on which the Equity Shares of the Company are listed and on the website of Link IntimeIndia Private Limited ('LinkIntime'): https://instavote.linkintime.co.in/Result/Resultpage.

In accordance with the provisions of the MCA circulars. Members can vote only through a remote e-voting process. The voting rights of the members shall be reckoned on the basis of the equity shares of the Company held by them ason the Cut-off Date. Any person who is not a shareholder of the Company as of the Cut-off Date shall treat the PostalBallot Notice for information purposes only.

The Company has engaged theservices of Link IntimeIndia Private Limited ("Link Intime")for the purpose of providing an e-voting facility to all its Members. The remote e-voting shall commence on Wednesday, 11th January 2023, 09.00 AM IST and shall end on Thursday, 9th February 2023, 05.00 PM IST. Thee-voting facility will be disabled by Link Intime thereafter.

Members who have not updated their e-mail address are requested to register the same in respect to shares held by them in electronic form with the Depository through their Depository participant and in respect of sharesheld in physical form by writing to Company's Registrarand Share Transfer Agent, Link Intimeemail to ahmedabad@linkintime.co.in or by post to 506-508, 5th Floor, Amaranath Business Complex-I (ABC-I), B/s Gala Business Center, St. Xavier's Corner, Off. C. G. Road, Navarangpura, Ahmedabad - 380 009.

The Board has appointed Jatinbhai Harishbhai Kapadia, (Membership No. FCS 11418) (CP No. 12043), Practicing Company Secretaries, as the scrutinizer ("Scrutinizer") for conducting the e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting, and the result will be announced on or before Saturday, 11th February 2023 and will also be displayed on the Company website www.sei.edu.in, the relevant section of the website of BSE Limited ("BSE"): www.bseindia.com on which the Equity Shares of the Company are listed and on the website of Link Intime India Private Limited ('LinkIntime'): https://instavote.linkintime.co.in/Result/Resultpage and communicated to the stock exchanges, depository, registrar and share transfer agent on the said date.

> By the Order of the Board For, Shanti Educational Initiatives Limited

Date: 07/01/2023 Harshna Saxena Place: Ahmedabad **Company Secretary**



ALLAHABAD

▲ इसाहाबाद

STRESSED ASSET MANAGEMENT BRANCH 2nd Floor, Desna Shopping Complex, Usmanpura Chauraha, Ashram Road, Ahmedabad-380014 M.: 8478937847, E-Mail: armbahmedabad@indianbank.co.in

E-Auction Sale Notice - ANNEXURE-A APPENDIX- IV-A" [See proviso to Rule 8(6)] Sale notice for sale of Immovable properties E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Indian Bank, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 31.01.2023 at 11:00 AM to 02:00 PM, for recovery of Rs. 9,76,17,243/- (Rupees Nine Crore Seventy Six lakh Seventeen Thousand Two hundred Forty Three only) as on 04,01,2020 (as per demand notice dated 04,01,2020 issued u/s 13(2) of SARFAESI act) together with further interest thereon and incidental expenses, costs, charges etc due to Indian Bank, Stressed Asset Management (SAM) Branch, Ahmedabad, Secured Creditor, from

Sr. No.	Name & address of Borrowers / Guarantors / Mortgagors	Detailed description of the Property	Reserve Price / EMD / Bid incremental amount	Property ID No./ Nature of Possession
	Shivani Convenience Foods Pvt Ltd. (Borrower), Regd Office: No. 1114, 11th Floor, Hubtown Viva, Shankar Vadi, Jogeshwari East, Mumbai-400060, Factory: Plot No. 15, Export Promotion Industrial Park-1, Jharmajri, Baddi, Distt. Solan, Himachal Pradesh-174103, Mr. Suresh Sohanlal Goyal (Director of Shivani Convenience Foods Pvt. Ltd. & Guarantor), 501, Dev Prayag Apartment, Nr. Terapanth Bhawan, Citylight. Surat (Gujrat)-395007, Mr.Rajesh Goyal (Director of Shivani Convenience Foods Pvt. Ltd. & Guarantor), Bungalow No. 22529, Street No. 15, Bhagu Road, Bathinda, Punjab-151001	on the land & Building constructed in the Plot No. 15 measuring 7770.00 Sq.mtrs situated at EPIP Phase-1, Jharmajri, Baddi, District-Solan, Himachal Pradesh in the name of Shivani Convenience	Rs. 7,96,00,000/- EMD : Rs. 79,60,000/-	IDIB277500265 Physical Possession

Encumbrances on property: Nil • Date and time of E-Auction: 31.01.2023 at 11:00 AM to 02:00 PM

Bidders are advised to visit the website (www.mstcecommerce.com) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESK No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapifin@mstcecommerce.com. For property details and photograph of the property and auction terms and conditions please visit: https://ibapi.in and for clarifications related to this portal, please contact help line number 18001025026 and 011-41106131. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with https://ibapi.in and www.mstcecommerce.com.

Date: 07.01.2023 | Place: Ahmedabad

Authorised Officer, Indian Bank





Regional Off.: Netaji Marg, Nr. Mithakhali Six Roads, Ellisbridge, Ahmedabad-6. Fax: +91-79-26560649, Toll Free No.: 18002335300 Website: www.bandhanbank.com

SALE NOTICE CUM INVITATION TO TENDER

Sale notice cum invitation to tender is hereby given to the public in general and in particular to the borrower(s) that the below described immovable property which is mortgaged to erstwhile GRUH (Now "the Bandhan Bank") is put for sale. The specific details of the properties, which are intended to be sold, are enumerated hereunder in the SCHEDULE:

Name of borrower(s), Loan Account No., Date of Possession & Tender Reference No.	Description of the property to be sold (Secured Asset)	Secured Debt as on date of demand notice and as on 09.12.2022 which includes amount paid by the borrowers from the date of demand notice till date, if any, with further interest, costs, charges etc.	Reserve price and EMD payable			
Mr. Rajendrakumar Manilal Patel Mrs. Minaben Rajendrakumar Patel 115/334, 115/335 11.09.2022 115-1253	All that piece and parcel of the immovable property situated at Plot No. 2, 414/Paiki 1, Final Plot No. 2, Raghukul Bunglows, Near Ayodhyadham Nanikadi (Part), Kadi, Mehsana, Gujarat- 382715	Rs.10,21,949.13 for Loan A/c No. 115/334, Rs.11,88,137.77 for Loan A/c No. 115/335 aggregating to Rs.22,10,086.90 as on 21.09.2021, Rs.12,95,083.23 for loan A/c No. 115/334 and Rs.13,89,573.50 for Loan A/c No. 115/335 aggregating to Rs.26,84,656.73 as on 09.12.2022	Rs.34,02,500/- EMD 10% of the offer price.			
The date of the tender opening and otl	ner details for the above mentioned proper	ty is as mentioned below.				
Tender form fee	Rs.100/- per tender for the above property, payable by Banker's Cheque/Demand draft favoring "Bandhan Bank Limited" (non-refundable)					
Date of inspection of property	23.01.2023 between 10.00 A.M. to 5.00 P.M.					
Last date and time for receiving tender	13.02.2023 up to 05:00 P.M. at Kadi Branch Bandhan Bank Ltd., 7 & 8, 2nd Floor, Diamond Plaza, Near Swami Narayan Mandir, Opposite College, High Way Char Rasta, Thol Road, At- Kadi, Tal. Kadi-382 715.					
Earnest Money Deposit (EMD) payable	10% of the offer price is to be paid along with tender by way of Bankers Cheque/Demand Draft favoring at "Bandhan Bank Limited"					
Date and place of opening tenders	The tenders shall be opened on 16.02.2023 By Authorised Officer of Bandhan Bank at Kadi Branch as stated hereinabove.					
Tender forms available at	Bandhan Bank Limited- Kadi Branch , 7 & 8, 2nd Floor, Diamond Plaza, Near Swami Narayan Mandir, Opposte College, Highway Char Rasta, Thol Road, At- Kadi, Tal. Kadi- 382 715 Name of contact person(s): Mr. Sachin Chandrakant Diwan: 9428456783, Mr. Jayesh Jeshingbhai Patel: 9376980405					

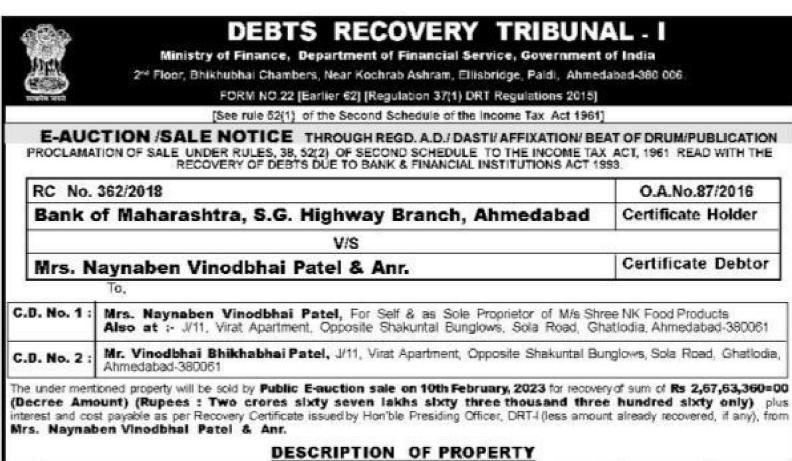
The sale of the property will be on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "NO RECOURSE BASIS" and "WHATEVER THERE IS BASIS". The property may not be sold below the Reserve Price. The bank submits that the borrower has executed unregistered agreement to sell on a nominal stamp duty in the year 2018 of the house. The bank has first and exclusive charge over the mortgaged property. The borrower(s)/mortgagor(s) can redeem the mortgage till the date of sale confirmation as provided under section 13(8) of the SARFAESI Act. For detailed terms and conditions of the sale notice cum invitation to tender, please refer below:

Terms and conditions:

- 1. Interested parties may send/ submit their sealed tenders for the aforesaid property in a sealed cover superscribed as "Offer for purchase of Property" as mentioned in the schedule above along with Earnest Money Deposit (EMD) as mentioned in column No.4 above, by Bankers Cheque / Demand Draft favoring "Bandhan Bank Limited" which is refundable, in case the bid is not successful.
- 2. All the bidders whose bids are at or above the reserve price and valid and qualify up to the standards set up by the Committee shall be intimated in writing within a week from the date of opening of the tender. The highest valid bidder whose bid is accepted shall be offered to purchase the property and he shall have to complete the remaining formalities within the given time frame.
- 3. On acceptance of the offer from the highest bidder by the Authorized Officer, the highest bidder shall deposit the balance amount aggregating to 25% of the bid amount of the sale price immediately i.e. on the same day or not later than the next working day on receipt of the sale confirmation letter and the remaining bid amount within 15 days of the confirmation of sale of the property or such extended period as may be agreed upon in writing between the purchaser and the Bank. Payment shall be made only in the form of Bankers Cheque / Demand Draft favoring "Bandhan Bank Limited".
- 4. In case the successful bidder either fails to deposit 25% of bid amount immediately on the acceptance of the sale confirmation letter or fails to pay the remaining amount within 15 days or any such extended period, the 10% EMD amount of the offer price and / or the balance amount aggregating to 25% of the bid amount made by the bidder, if any, shall be forfeited by the Authorized Officer without any further correspondence and the property shall be sold again in accordance with provisions of the SARFAESI Act and the Rules made
- 5. The sale will be on "AS IS WHERE IS BASIS" "AS IS WHAT IS BASIS" and "NO RECOURSE BASIS". The details of the encumbrances as regards electricity dues, municipality taxes and / or society dues etc., if any, shall be made available on the date of inspection. Other than the above, Authorized Officer is not aware of any other encumbrances other than as stated above or otherwise over the said property. All the expenses, charges, fees and other incidental expenses including the encumbrances as stated above in connection with the sale and issuance of Sale Certificate including applicable stamp duty, registration charges, etc. shall be borne and paid by the Purchaser.
- 6. Where the amount of dues of GRUH (Now "the Bandhan Bank" as stated in aforesaid paragraph) together with all costs, charges and expenses incurred by it is tendered by the borrowers / mortgagor to GRUH (Now "the Bandhan Bank" as stated in aforesaid paragraph) at any time before the date of publication of notice inviting tender from public or before the date of execution of the sale certificate, no further step shall be taken for the sale of the secured asset to the bidder.
- 7. The Authorized Officer has the absolute right to accept or reject any bid without assigning any reason whatsoever, at any point of time.
- The sale will be subject to confirmation by Bandhan Bank Limited.

Place: Mehsana

Bandhan Bank Limited **Authorised Officer**



	DESCRI	PTION	OF PRO	PERTY			
No. of lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners.	assessed upon the property or any	any other	valuation given,	which have	Reserve price below which the property will not be sold	EMD 10% of Reserve Price or Rounded off
1	2	3	4	5	6	7	8

				Debtor	its nature and value.		
1	2	3	4	5	6	7	8
lot No.						Reserve price in Rs.	10%EMD in Rs.
1	Plant and Machinery of Shree N. K. Food Product Pvt. Ltd. installed at - Non. Agricultural Land of Plot No. 5,6,7,8,9,10 & 11. total admeasuring 2095 square meters, situated in Vaghani Industrial Park, situated and lying on land bearing Revenue Survey No. 278 to 281 in Village Badrakha, Tatuka Dholka, District. Ahmedabad together with the buildings & Structures constructed/ to be constructed. The fature annexed there to belonging to the Defendant No. 2 which is bounded as under On or towards North: Survey. No. 277, On or towards. East. Unit No. 1 to 4, On or towards West. Space for cold storage & Road, On or towards. South: Main. Road of. Vaghani. Industries.	NOT	NOT KNOWN	NO	NOT	20,00,000/-	2,00,000
2	(i) Plant and Machinery of Shree N. K. Food Product Pvt. Ltd. installed at - Non Agricultural Land of Plot No. 5,6,7,8,9,10 & 11 total admeasuring 2095 square meters situated in Vaghani Industrial Park, situated and lying on land bearing Revenue Survey No. No. 278 to 281 in Village Badrakha, Taluka Dholka, District Ahmedabad together with the buildings & Structures constructed/ to be constructed thereon admeasuring 1575.40 square meters and all the fixture annexed there to belonging to the Defendant No. 2 which is bounded as under-On or towards. North: Survey. No. 277, On or towards East: Unit No. 1 to 4, On or towards West: Space for cold storage & Road, On or towards South: Main Road of Vaghani Industries.	NOT KNOWN	NOT KNOWN	NO	NOT KNOWN	20,00,000-	2,00,000
	(ii) All that piece and parcel of Non Agricultural Land of Plot No. 5,6,7,8,9,10 & 11 total admeasuring 2095 square meters, situated in Vaghani Industrial Park, situated and lying on land bearing Revenue Survey. No. 278 to 281 in Village Badrakha, Taluka Dholka, District. Ahmedabad together with the buildings & Structures constructed/ to be constructed thereon admeasuring 1575.40 square meters and all the fixture annexed there to belonging to the Defendant No. 2. which is bounded as under. On or towards. North: Survey. No. 277, On or towards East: Unit. No. 1. to 4, On or towards West: Space for cold storage & Road, On or towards. South: Main Road of Vaghani Industries.					1,11,78,000	11,17,800
	2(i) + 2(ii)					Composit Reserve Price Rs.	13,17,800

Note:-(1)* The separate reserve price and separate EMD is indicative only. But properties will be sold at composite reserve price by paying

Note: -(2)" It is to be noted that immovable property as well as plant & machinery has been put to sale by composite lot no 2 & plant & machinery saperate! at lot no. 1. Thus it is made clear that preference & priory will be given to the bidders bidding for lot no. 2 and property at lot no. 1 will be sold only in case

(1) Auction/ bidding shall only be through online electronic mode through the e-auction website i.e. https:// www.drt.auctiontiger.net (2) The intending bidders should register the participation with the service provider - well in advance and get user ID and password for participating in **E auction**. It can be procured only when the requisite earnest money is deposited in prescribed mode below. (3) EMD shall be deposited by through RTGS/NEFT latest by 08-02-2023 as per details as under

Beneficiary Bank Name	BANK OF MAHARASHTRA	
Beneficiary Name	AUTHORISED OFFICER UNDER SARFAESI & DRT ACT	
Beneficiary Account No.	60348161807	
IFSC Code	MAHB0000213	
Branch address	BHADRA BRANCH, BANK OF MAHARASHTRA	

EMD deposited thereafter shall not be considered for partiacipation in the e-auction. (4) In addition to above, the copy of PAN card, Address proof and Identity proof, Email ID, Mobile no., in case of the Company, copy of Board Resolution passed by the Board of Directors of the company or any other document confirming representation /attorney of the company and the receipt/ counter foil of such deposit should reach to the said service provider through e-auction website by uploading soft copies on or before 08-02-2023. It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts of such bidders through the same mode of payment. (5) Prospective bidder may avail online training from service provider.

E-Procurement Technologies Limited (Auction Tiger)
B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellisbridge, Ahmedabad- 380006, Gujarat, (India)
Mr. Rem Sharma
contact no. 07968136880/68136837 + 91 9265562821/18, 9978591888
ramprasad@auctiontiger.net & soni@auctiontiger.net & support@auctiontiger.net
Mr. Subodh Eknath Shelar, (Chief Manager) Mob. No. 9561820949, 9552221808 E mail ID :- cmarb ahe@mahabank.co.in, bom1936@mahabank.co.in
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[5] Prospective bidders are advised to visit website https://www.drt.auctiontiger.net for detailed terms & conditions and procedure of sale before submitting their bilds. (7) The property shall not be sold below the reserve price. (8) The properties shall be sold in 02 lots, with reserve price as mentioned above lot. (9) The bidder shall improve offer in mulpiles of Rs.10,000/- for lot no. 1 & Rs.25,000/- for lot no. 2 during entire auction period. (10) The property shall be sold "AS IS WHERE BASIS" and shall be subject to other terms & condition as published on the official website of the e-auction agency. (11) The highest bidder shall have to deposit 25% of his final bid amount after adjustment of EMD already paid by immediate next bank working day by 4.00 p.m. through RTGS/NEFT in the account as mentioned above. (12) The successful bidder /auction purchaser shall deposit the balance 75% of sale consideration amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other holiday, than or mmediate first bank working day through RTGS/NEFT in the account as mentioned above. In addition to the above the purchaser shall also deposit poundage fee at the rate 1% on the total sale consideration money (+ Rupees-10/-) through DD in favour of The Registrar, DRT-I, Ahmedabad. The DD prepared towards poundage's fees shall be submitted directly with the office of Recovery Officer, DRT-I, Ahmedabad. (13) In case of default of payment within the prescribed period, the deposit after deduction the expenses of the sale may, if the undersigned thinks fit, be forfeited to the Government account t is subsequently said.

and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which (14) Schedule of auction is as under: Date & Time of Inspection Between 02.00 pm to 04.00 pm 02-02-2023

Last Date of uploading proof of EMD/documents 08-02-2023 upto 04.00 pm between 12.00 noon to 01.00 pm (with auto extension 10-02-2023 | Date & Time of E-Auction clause of 5 minutes till auction completes)

(15) The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any

Issued under my hand and seal of the Tribunal on this 16th day of December, 2022.



(ATUL KUMAR TRIPATHI) Recovery Officer-I DRT-I, Ahmedabad

Ahmedabad

1,31,78,000



Shanti SEL Limited

SHANTI EDUCATIONAL INITIATIVES LIMITED

Reg. Office: 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad, GUjarat-380015 CIN: L80101GJ1988PLC010691 Contact No. +079 66177266 Email: info@seil.edu.in, Website: www.sei.edu.in

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Description of Special Resolution Sr. No.

> Appointment of Mr. Vishal Chiripal (DIN: 00155013) as the Managing Director and payment of remuneration

Pursuant to the MCA circulars, the Company has sent the electronic copies of the Postal Ballot Notice along with the explanatory statement on January 07th, 2023 through electronic mode to those Members whose email addresses are registered with the Company/depository participants) as on January 05th, 2023 ("Cut-off Date").

The said Notice is also available on the website of the Company: www.sei.edu.in, the relevant section of the website of BSE Limited ("BSE"): www.bseindia.com on which the Equity Shares of the Company are listed and on the website of Link IntimeIndia Private Limited ('LinkIntime'): https://instavote.linkintime.co.in/Result/Resultpage.

In accordance with the provisions of the MCA circulars. Members can vote only through a remote e-voting process. The voting rights of the members shall be reckoned on the basis of the equity shares of the Company held by them ason the Cut-off Date. Any person who is not a shareholder of the Company as of the Cut-off Date shall treat the PostalBallot Notice for information purposes only

The Company has engaged theservices of Link IntimeIndia Private Limited ("Link Intime")for the purpose of providing an e-voting facility to all its Members. The remote e-voting shall commence on Wednesday, 11th January 2023, 09.00 AM IST and shall end on Thursday, 9th February 2023, 05.00 PM IST. Thee-voting facility will be disabled by Link Intime thereafter.

Members who have not updated their e-mail address are requested to register the same in respect to shares held by them in electronic form with the Depository through their Depository participant and in respect of sharesheld in physical form by writing to Company's Registrarand Share Transfer Agent, Link Intimeemail to ahmedabad@linkintime.co.in or by post to 506-508, 5th Floor, Amaranath Business Complex-I (ABC-I), B/s Gala Business Center, St. Xavier's Corner, Off. C. G. Road, Navarangpura, Ahmedabad - 380 009.

The Board has appointed Jatinbhai Harishbhai Kapadia, (Membership No. FCS 11418) (CP No. 12043), Practicing Company Secretaries, as the scrutinizer ("Scrutinizer") for conducting the e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting, and the result will be announced on or before Saturday, 11th February 2023 and will also be displayed on the Company website www.sei.edu.in, the relevant section of the website of BSE Limited ("BSE"): www.bseindia.com on which the Equity Shares of the Company are listed and on the website of Link Intime India Private Limited ('LinkIntime'): https://instavote.linkintime.co.in/Result/Resultpage and communicated to the stock exchanges, depository, registrar and share transfer agent on the said date

By the Order of the Board For, Shanti Educational Initiatives Limited Sd/-

Date: 07/01/2023 Place: Ahmedabad

Harshna Saxena **Company Secretary**

Registered Office & Global Head Office: 162 Wellesley Road, Pune 411 001 Tel: 020-68281200 Fax: 020 26058222 CIN L24119PN1951PLC008409 E-mail: shares@sudarshan.com Website: www.sudarshan.com

SUDARSHAN

NOTICE

(For attention of the Equity Shareholders of the Company) **Transfer of Equity Shares of the Company** to the Investor Education and Protection Fund (IEPF)

This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013, ("the Act"), read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ('Rules'), notified by the Ministry of Corporate Affairs, with respect to transfer of unclaimed dividend amount and respective shares related to such amount to Investor Education and Protection Fund ('IEPF') Suspense Account. The Rules inter alia, contain provisions for transfer of all such shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of IEPF Suspense Account.

To comply with the requirements as set out in the Rules, communication is being sent at the latest available addresses of the concerned shareholders whose shares are liable to be transferred to the IEPF Suspense Account.

The Company has also made available a list of such shareholders and shares due for transfer to IEPF Suspense Account on its website at www.sudarshan.com under the head 'Investors' and shareholders are requested to refer the website to verify details of unencashed / unclaimed dividend and respective shares that are liable to be transferred to IEPF Suspense Account.

Shareholders may note that both, unclaimed dividend and respective shares transferred to IEPF Suspense Account including all benefits accruing on such shares, if any, can be claimed back from IEPF Authority, after following the procedure prescribed by Rules, and which is available on the website: www.iepf.gov.in. Please note that no claim shall lie against the Company in respect of such unclaimed dividend amount and shares transferred to IEPF Suspense Account.

The Shareholder(s), whose equity shares are liable to be transferred to the IEPF Suspense Account, may kindly note that as per Rules:-

- In case of Equity Shares held in Physical form: Duplicate Share Certificate(s)/Letter of Confirmation(s) will be issued and the concerned depository shall convert the Duplicate Share Certificate(s)/Letter of Confirmation(s) into demat form and shall transfer the shares in favour of the IEPF Suspense Account. The original Share Certificate(s) registered in the
- shareholders' names will stand automatically cancelled and deemed non-negotiable; · In case of Equity Shares held in Demat form: Concerned depository will give effect to the transfer of the equity shares liable to be transferred in favour of the IEPF Suspense Account by way of corporate action.

The shareholders may further note that details uploaded by the Company on its website should be regarded and shall be deemed as adequate notice in respect of issue of the Duplicate Share Certificate(s)/Letter of Confirmation(s) by the Company for the purpose of transfer of dividend and shares to IEPF Suspense Account as prescribed by Rules.

Notice is hereby given to all such shareholders to make an application to the Company / Registrar and Share Transfer Agent ("RTA") of the Company with a valid request duly signed by all holders along with necessary documents for claiming the unclaimed dividend, so that the shares are not transferred to the IEPF Suspense Account. It may be please noted that if no valid claims are received in respect of such shares from the shareholders latest by 10th April, 2023, then the Company shall, with a view to comply with requirements, transfer the unclaimed dividend amount (Interim Dividend) for FY 2015-16 and consequently transfer such shares to IEPF Suspense Account by the due date, as per the procedure stipulated in the Rules.

For further information / clarification / assistance, concerned shareholders are requested to contact the RTA of the Company and / or the Company at below mentioned addresses

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LINK INTIME INDIA PRIVATE LIMITED (RTA)	SUDARSHAN CHEMICAL INDUSTRIES LTD
Unit: Sudarshan Chemical Industries Limited, Block No. 202, Akshay Complex, Near Ganesh Temple, off Dhole Patil Road, Pune - 411 001, Maharashtra, Tel.: 020 - 26160084/ 26161629, Fax: 020 - 26163503, E-mail: iepf.shares@linkintime.co.in	Legal and Secretarial Department, 162 Wellesley Road, Pune- 411 001, Maharashtra, Tel.: 020-68281200, E-mail: shares@sudarshan.com

For Sudarshan Chemical Industries Limited

Place : Pune Date : 07 January, 2023

Mandar Velankar Company Secretary इंडियन बैंक 🚜 Indian Bank

સ્ટ્રેસ્ક એસેટ્સ મેનેજમેન્ટ શાખા, રજો માળ, દેસના શોપીંગ કોમ્પલેસ, ઉસ્માનપુરા ચૌરાહા, આશ્રમ રોડ. અમદાવાદ-૩૮૦૦૧૪, મો. ૮૪७૮૯૩७૮૪७

આથી ખાસ કરીને દેવાદાર(રો) અને જામીનદાર(રો) અને જાહેર જનતાને નોટીસ આપવામાં આવે છે કે નીચે જણાવેલ સ્થાવર મિલકત સિકચોર્ડ લેણદારને ગીરો /ચાર્જડ કરાયેલ છે, જેનો **ઇલ્ડિયન બેંક,** સિકચોર્ડ લેણદારના અધિક્ અધિકારીએ કબજો લઇ લીધો છે , તેનું **ઇલ્ડિયન બેંક, સ્ટ્રેસ એસેટ્સ મેનેજમેન્ટ (એસએએમ) શાખા, અમદાવાદ,** સિક્ચોર્ડ લેણદારની (તા. ૦૪.૦૧.૨૦૨૦ ના રોજ સરફેરી કાયદાની કલમ ૧૩(૨) હેઠળ અપાયેલ ડિમાન્ડ નોટીસ મુજબની **તા. ૦૪.૦૧.૨૦૨૦** મુજબની **રૂા. ૯,૭૬,૧७,૨૪૩/- (રૂપિયા નવ કરોડ છોત્તેર લાખ સત્તર હજાર બસો તેતાળીસ પુરા**) તરીકે બાકી રકમની તેની પરના આગળના વ્યાજ, પડતરો , અન્ય ચાર્જાર અને ખર્ચા સહિતની વસુલાત માટે "જ્યાં છે", "જે **છે", "જેમ છે"** ના ધોરણે **તા. ૩૧.૦૧.૨૦૨૩ ના રોજ સવારે ૧૧:૦૦ થી બપોરે ૦૨:૦૦ કલાક સુધી** વેચાણ કરવામાં આવશે.

등 H di.	ઉદાારકર્લાઓ / જામીનદારો / ગીરવેદારોનાં નામ અને સરનામાં	भिલકતનું વિગતવાર વર્શન	રિઝર્વ કિંમત / ઇએમડી / બીડ વૃદ્ધિની રકમ	પ્રોપર્ટી આઇડી નં./ કબજાનો પ્રકાર
	શિવાની કન્વિનિયન્સ કુક્સ પ્રા. લિ. (દેવાદાર), રજુ. ઓફિસ: નં. ૧૧૧૪, ૧૧મો માળ, હબટાઉન વિવા, શંકર વાડી, જોગેશ્વરી પૂર્વ, મુંબઈ-૪૦૦૦૬૦. ફેક્સ્સી: પ્લોટ નં. ૧૫, એક્ષપોર્ટ પ્રમોશન ઈન્ડ્સ્ટ્રીયલ પાર્ક-૧, ઝરમારી, બક્કી, જી. સોલન, હિમાચલ પ્રદેશ-૧૭૪૧૦૩, શ્રી સુરેશ સોલનલાલ ગોયલ (શિવાની કન્વિનિયન્સ કુક્સ પ્રા. લિ. ના કાયરેક્સ્ટર અને જમીનદાર), ૫૦૧, દેવ પ્રયાગ એપાર્ટમેન્ટ, તેરાપંથ ભવન પાસે, સિટીલાઈટ, સુરત (ગુજરાત)-૩૯૫૦૦૭, શ્રી રાજેશ ગોયલ (શિવાની કન્વિનિયન્સ કુક્સ પ્રા. લિ. ના કાયરેક્સ્ટર અને જમીનદાર), બંગલો નં.૨૨૫૨૯, સ્ટ્રીટ નં.૧૫, ભાગુ રોડ, ભટિન્ડા, પંજાબ-૧૫૧૦૦૧	ફેઝ-૧, ઝરમારી, બહીં, જુલ્લા સોલન, હિમાચલ પ્રદેશ ખાતે સ્થિત ૭૭૭૦.૦૦ ચો.મી. માપના પ્લોટ નં. ૧૫ માં બંધાયેલ જમીન અને બિલ્ડીંગ પર લિઝ હોલ્ડ રાઈટ્સના	રૂા. ७,૯૬,૦૦,૦૦૦/- ઈએમડી ૩ા. ७૯.૬૦,૦૦૦/-	IDIB277500265 ଜୀମିନ କଠାବା

મિલકત પરનો બોજો : નથી 🌘 ઇ-હરાજીની તારીખ અને સમય : ૩૧.૦૧.૨૦૨૩ ના રોજ સવારે ૧૧:૦૦ થી બપોરે ૦૨:૦૦

બીડરોને ઓનલાઇન બીડમાં ભાગ લેવા માટે અમારા ઈ-હરાજી સર્વિસ પ્રદાતા એમએસટીસી લીમીટેડની વેબસાઇટ (https://www.mstcecommerce.com) ની મુલાકાત લેવા સલાહ છે. ટેકનીક્લ સહાય માટે એમએસટીર્સ હેલ્પડેસ્ક નં. **૦૩૩-૨૨૯૦૧૦૦૪** પર કોલ કરવા વિનંતી છે અને અન્ય હેલ્પલાઇન નંબરો રાર્વિસ પ્રદાતાના હેલ્પડેસ્કમાં ઉપલબ્ધ છે. એમએરાટીસી લીમીટેડમાં રજુસ્ટ્રેશન સ્ટેટસ માટે, ibapiop@mstcecommerce.com નો સંપદ કરવા વિનંતી છે અને ઇએમડી સ્ટેટસ માટે ibapifin@mstcecommerce.com નો સંપર્ક કરવા વિનંતી છે.

મિલકતની વિગતો અને મિલકતના ફોટોગ્રાફ તથા હરાજાની શરતો અને નિચમો માટે https://ibapi.in ની મુલાકાત લેવા વિનંતી છે અને આ પોર્ટલ સંબંધિત સ્પષ્ટતાઓ માટે હેલ્પ લાઇન નંબર **૧૮૦૦૧૦૨૫૦૨૬** અને **૦૧૧**. **૪૧૧૦૬૧૩૧** ૫૨ સપંર્ક કરવા વિનંતી છે.

બીડરોને https://ibapi.in અને www.mstcecommerce.com વેબસાઇટ પર મિલક્ત શોધતી વખતે ઉપર જણાવેલ પ્રોપર્ટી આઇડી નંબરનો ઉપયોગ કરવા સલાહ છે.

તારીખ : ૦७.૦૧.૨૦૨૩ | સ્થળ : અમદાવાદ

અધિકૃત અધિકારી, ઇન્ડિયન બેંક

OCL IRON AND STEEL LIMITED CIN:L27102OR2006PLC008594 Regd. Off.: Vill. Lamloi, PO. Garvana Rajgangpur -770017, Phone: +91-11-6624222 ;E-mail:ocliron@gmail.com; Website:www.oclsteel.com

EXTRACT OF THE STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020 (Rupees in Lakhs **Quarter Ended Nine Months Ended** Year Ended S. **Particulars** 31.12.2020 30.09.2020 31.12.2019 31.12.2020 31.12.2019 31.03.2020 No. (Un-Audited) (Un-Audited) (Un-Audited) (Un-Audited) (Un-Audited) (Audited) Total Income from operations 585.60 248.95 10,827.32 875.08 31,442.63 36,384.04 Net Profit/ (Loss) for the period (before tax, exceptional 2 -7,148.21 -6,685.34 -8,336.24 -22,125.80 -26,004.16 -45,786.85 and/or extraordinary items) Net Profit/ Loss for the period before tax (after exceptional -6,685.34 -24,572.84 -26,987.95 -7.148.21 -8.336.24 -83.951.12 and/or extraordinary items) Net Profit for the period after tax (after exceptional -24,572.84 -6,685.34 -7,148.21 -18,282.03 -83,951.12 and/or extraordinary items) -6.042.09Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax) -7,148.21 -6,685.34 -6,042.09 -24,572.84 -18,282.03 -83,951.12 1,453.10 1,453.10 6 1.341.43 1.453.10 1.341.43 1.453.10 Paid-up Equity Share Capital (Face Value of Rs. 1/- each) Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year -109,982.98 Earnings per Share (not annualised) a Basic -4.92 -4.60 -4.50-16.91 -13.63 -57.77

b Diluted Notes to financial results:

The corporate insolvency resolution process ("CIRP") of OCL Iron and Steel Limited ('the Company/'Corporate Debtor') was initiated vide order of Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") dated September 20, 2021 ("ICD") pursuant to an Application filed by a Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code 2016 ("Code") and Mr. Shiv Nandan Sharma was appointed as the Interim Resolution Professional ("IRP") of the Company. Pursuant to the decision of the Committee of Creditors ("CoC") at the first meeting of the CoC of the Company held on October 20, 2021, it was resolved to replace Mr. Shiv Nandan Sharma with Mr. Vijaykumar V. Iyer as the Resolution Professional of the Company and the CoC filed an application bearing I.A. (IB) No. 120/CB/2021 before the NCLT seeking for replacement of the IRP. The NCLT approved the replacement of the IRP and appointed Mr. Vijay Kumar V. Iyer as the Resolution Professional ("RP") of the Company vide its order dated November 25, 2021 ("Order") which was uploaded on the website of NCLT on December 07, 2021. The Committee of Creditors received various resolution plans and has approved the resolution plan submitted by M/s Indrani Patnaik ("Successful Resolution Applicant") by passing the requisite resolution with 88.98 % majority/voting share in accordance with the provisions of Section 30(4) of the Insolvency and Bankruptcy Code, 2016 ('Code') through e-voting process which was concluded on October 12, 2022. The resolution plan, as approved by the Committee of Creditors, has been filed with the Adjudicating Authority in accordance with the Section 30(6) of the Code for its approval on October 14, 2022, the approva

-3.42

-3.20

-4.50

-11.77

-13.63

-40.20

- Pursuant to the Order dated 20.09.2021, in terms of Section 17 of the Code, the power of the Board of directors stands suspended and are vested in the RP.
- As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Mr. Sanjeev Agraj (Director), confirming accuracy & completeness of the results and taken on record by Mr. Vijaykumar V. Iyer (Resolution Professional).
- With respect to the financial results for the quarter and nine months ended December 31, 2020 and for the period from October 01, 2020 to December 31, 2020, the RP has taken the same on record solely for the purpose ensuring compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers: (i) The RP has assumed control of the Corporate Debtor with effect from December 07, 2021 and therefore was not in control of the operations or the management of the Corporate Debtor to which the underlying report pertains to; (ii) The RP has taken the report on record in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code; ((iii) No statement, fact, Information (whether current or historical) or opinion contained herein should be construed as a representation or warrant express or implied, of the RP including, his authorized representatives and advisors; (iv) The RP while taking record of the financial results, has relied upon the assistance provided by the directors of the Corporate Debtor and certifications, representations and statements made by the directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter and nine months ended December 31, 2020 and for the period from October 01, 2020 to December 31, 2020 have been taken on record by the RP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid directors and the erstwhile management of the Corporate Debtor. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results
- Trade receivables, loans & advances and other recoverable at December 31st, 2020, which also includes balances from group entities pertaining to prior years, are subject to confirmation/reconciliation and currently recoverability is not ascertainable.
- In India: the Central Government declared the first national lockdown with effect from 25 March 2020 due to Covid-19 pendamic. The steel plant, which was shut down as a result of the lockdown, could not recommence it operations even after the lockdown was lifted and continues to remain shut mainly as a result of labour unrest.
- The consolidated financials of the company include restated standalone financials and financials pertaining to its two subsidiary companies. One subsidiary and one associate company has been deconsoled for being struk off under section 248(1) of companies act 2013. It may be noted that the RP of the Company has no control/ access over/ to the entities, which have been consolidated. The accounts of the two subsidiary companies which are consolidated are unaudited and have been considered on the basis of certification by the management of the entities being consolidated.
- Exceptional items also include Trade Payables and Receivables written back/off to an extent of Rs. 2,447,04 lakh. These comprise old balances which in the opinion of the management are either not payable of
- As a result of the Steel Plant remaining shut since March 2020 the management is unable to take physical verification of stocks-in-hand. The inventory has been taken on the basis of last available verified balances. 10 Previous period figures have been regrouped/reclassified, wherever considered necessary to conform to the current period presentation.

For OCL Iron and Steel Limited

Mr. Sanieev Agra

(Company under Corporate Insolvency Resolution Process)

Date: January 6, 2023 Place: New Delhi DIN: 08882503

OCL IRON AND STEEL LIMITED

Regd. Off.: Vill. Lamloi, PO. Garvana Rajgangpur -770017, Phone: +91-11-6624222 ;E-mail:ocliron@gmail.com; Website:www.oclsteel.com EXTRACT OF THE STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE

QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 (Rupees in Lakhs Quarter Ended Half Year Ended Year Ended S. **Particulars** 30.09.2020 30.06.2020 30.09.2019 30 09 2020 30.09.2019 31.03.2020 No. (Un-Audited) (Un-Audited) (Un-Audited) Un-Audited) (Un-Audited) (Audited) Total Income from operations 248.95 40.53 6,118.70 289.48 20,615.31 36,384.04 2 Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items) -6,685.34 -8,292.25 -11,740.48 -14,977.59 -17,667.92 -45,786.85 Net Profit/ Loss for the period before tax (after exceptional -6,685.34 -10,739.28 12,724.27 -17,424.62 -18,651.71 -83,951.12 and/or extraordinary items) 4 Net Profit for the period after tax (after exceptional and/or -6.685.34 -10.739.28 -8.002.73 -17.424.62 -12.239.94 -83.951.12 extraordinary items) Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) -6.685.34 -10.739.28 -8.002.73-17.424.62 -12.239.94 -83.951.12 Paid-up Equity Share Capital (Face Value of Rs. 1/- each) 1,453.10 1,453.10 1,341.43 1,453.10 1,341.43 1,453.10 Reserves (excluding Revaluation Reserve) as shown in the -126,302,35 Audited Balance Sheet of the previous year Earnings per Share (not annualised) a Basic 4.60 -7.39 -5.97 -11.99 -9.12 -57.77 b Diluted -3.20 -5.14 -5.97 -8.34 -9.12 -57.77

Notes to financial results:

- The corporate insolvency resolution process ("CIRP") of OCL Iron and Steel Limited ("the Company/Corporate Debtor") was initiated vide order of Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") dated September 20, 2021 ("ICD") pursuant to an Application filed by a Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code 2016 ("Code") and Mr. Shiv Nandan Sharma was appointed as the Interim September 20, 2021 (**CD**) pistoant to an Application line by a Financial Cledition United Section 7 of the insorthers and barriers and an Application Professional ("IRP") of the Company Pursuant to the decision of the Committee of Creditions ("CoC") at the first meeting of the CoC of the Company held on October 20, 2021, it was resolved to replace Mr. Shiv Nandan Sharma with Mr. Vijaykumar V. Iyer as the Resolution Professional of the Company and the CoC filed an application bearing I.A. (IB) No. 120/CB/2021 before the NCLT seeking for replacement of the IRP. The NCLT approved the replacement of the IRP and appointed Mr. Vijay Kumar V. Iyer as the Resolution Professional ("RP") of the Company vide its order dated November 25, 2021 ("Order") which was uploaded on the website of NCLT on December 07, 2021. The Committee of Creditors received various resolution plans and has approved the resolution plan submitted by M/s Indrani Patnaik ("Successful Resolution Applicant") by passing the requisite resolution with 88.98 % majority/voting share in accordance with the provisions of Section 30(4) of the Insolvency and Bankruptcy Code, 2016 ('Code') through e-voting process which was concluded on October 12, 2022. The resolution plan, as approved by the Committee of Creditors, has been filed with the Adjudicating Authority in accordance with the Section 30(6) of the Code for its approval on October 14, 2022, the
- approval whereof is still awaited. Pursuant to the Order dated 20.09.2021, in terms of Section 17 of the Code, the power of the Board of directors stands suspended and are vested in the RP.
- As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Mr. Sanjeev Agraj (Director), confirming accuracy & completeness of the results and taken on record by Mr. Vijaykumar V. Iyer (Resolution Profession
- With respect to the financial results for the quarter and half-year ended September 30, 2020 and for the period from July 01, 2020 to September 30, 2020, the RP has taken the same on record solely for the purpose of ensuring compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers:(i) The RP has assumed control of the Corporate Debtor with effect from December 07, 2021 and therefore was not in control of the operations or the management of the Corporate Debtor to which the underlying report pertains to; (II) The RP has taken the report on record in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code; (iii) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a represent warranty, express or implied, of the RP including, his authorized representatives and advisors;(iv) The RP while taking record of the financial results, has relied upon the assistance provided by the directors of the Corporate Debtor, and certifications, representations and statements made by the directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter and half-year ended September 30, 2020 and for the period from July 01, 2020 to September 30, 2020 have been taken on record by the RP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid directors and the erstwhile management of the Corporate Debtor. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results.
- Trade receivables, loans & advances and other recoverable at September 30th, 2020, which also includes balances from group entities pertaining to prior years, are subject to confirmation/reconciliation and currently recoverability is not ascertainable. In India: the Central Government declared the first national lockdown with effect from 25 March 2020 due to Covid-19 pendamic. The steel plant, which was shut down as a result of the lockdown, could not recommence its
- operations even after the lockdown was lifted and continues to remain shut mainly as a result of labour unrest. The consolidated financials of the company include restated standalone financials and financials pertaining to its two subsidiary companies. One subsidiary and one associate company has been deconsoled for being
- struk off under section 248(1) of companies act 2013. It may be noted that the RP of the Company has no control/ access over/ to the entities, which have been consolidated. The accounts of the two subsidiary companies which are consolidated are unaudited and have been considered on the basis of certification by the management of the entities being consolidated.
- Exceptional items also include Trade Payables and Receivables written back/off to an extent of Rs. 2,447.04 lakh. These comprise old balances which in the opinion of the management are either not payable of
- As a result of the Steel Plant remaining shut since March 2020 the management is unable to take physical verification of stocks-in-hand. The inventory has been taken on the basis of last available verified balances
- 10 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation. For OCL Iron and Steel Limited

(Company under Corporate Insolvency Resolution Process

Mr. Sanjeev Agra DIN: 08882503

Date: January 6, 2023 Place: New Delhi