

Date: April 29, 2019

To,

The Listing Department  
BSE Limited  
P. J. Towers  
Dalal Street  
Mumbai – 400 001  
Security Code: 532416

The National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051  
Symbol: NEXTMEDIA

Dear Sir(s)/Madam,

Ref: Compliance of SEBI Circular bearing No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018


This is in reference to the SEBI circular cited above.

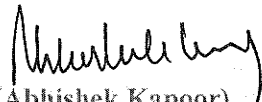
We hereby confirm that as on 31<sup>st</sup> March, 2019, Next Mediaworks Limited does not qualify as a "Large Corporate," basis the criteria outlined in para 2.2 of the captioned circular.

Thus, the requirement of Initial Disclosure prescribed in para 4.1 of the captioned circular is not applicable to the Company.

Thanking you,

Yours faithfully,  
For Next Mediaworks Limited

  
(Gaurav Sharma)  
Company Secretary

  
(Abhishek Kapoor)  
Chief Financial Officer