



REGISTERED OFFICE

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CIN: L24110TG1991PLC012471

Dated January 13, 2020

To,
National Stock Exchange of India Limited
BSE Limited
Symbol: NSE: GRANULES; BSE: 532482

Subject: - Clarification on news item for re-call of Ranitidine by Granules India Limited

Dear Sir,

The Company has received multiple queries on the news item for re-call of Ranitidine by the Company and in this regard would like to clarify the following:

Ranitidine is being recalled by various producers from the US market as they contain unacceptable levels of N – nitrosodimethylamine (NDMA). Granules India Limited is recalling this product voluntarily. The voluntary ongoing recall is a class II recall.

The quantities being referred in various news websites at this point of time is the last one year sale from Granules India Limited to Granules USA, Subsidiary of the Company. The Company is in the process of recall from the channel partners and the exact quantities are being estimated. The Company believes that this will not have any material impact on its financials.

This is for your information and dissemination to the members of the exchange.

Thanking You.

Yours faithfully,

For GRANULES INDIA LIMITED

G. Chaitanya



**CHAITANYA TUMMALA
(COMPANY SECRETARY &
COMPLIANCE OFFICER)**