

28th February, 2024

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

This is to inform you that Company has been allotted 4,51,750 Equity Shares by Indiabulls Housing Finance Ltd. on 20th February, 2024.

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of allotment of equity shares by Indiabulls Housing Finance Ltd. pursuant to its right issue.

The event has occurred on 20th February, 2024 at 6:55 P.M.

The reason for delay in disclosure of the acquisition is inadvertent.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078

Name of the target entity	Indiabulls Housing Finance Ltd.
Details in brief such as size, turnover etc.	AS AT 31.03.2023
Turnover	Rs. 7,364 Crore
PAT	Rs. 819 Crore
Networth	Rs. 16,029 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Housing Finance Company
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and shall form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits. The Maithan Alloys Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Event has concluded on 20 th February, 2024 consequent upon allotment of 4,51,750 (partly paid) rights shares by Indiabulls Housing Finance Ltd. (IBHFL)
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Proposed cost of acquisition is Rs. 6.78 Crore for 4,51,750 rights shares (Paid Rs. 2.26 Crore as application money and balance Rs. 4.52 to be paid towards call money)
Percentage of shareholding / control acquired and / or number of shares acquired;	0.06% of shareholding being 4,51,750 (partly paid) shares were allotted. Total 0.18% of shareholding [being 451750 (partly paid) and 903500 (fully paid) shares] were allotted/acquired till 20 th February, 2024.
Brief background about the entity acquired in terms of products/line of business acquired	IBHFL is India's third largest housing finance company, regulated by the Reserve Bank of India. It is has a strong nationwide presence and continues to reach out further with eHome Loans - India's first completely online home loan platform. It offers home loans in housing segment and has primary goal to make housing finance more affordable and viable by contributing to the ecosystem that supports it.
Date of incorporation	Incorporate in the year 2005
History of last 3 years turnover	Financial Year
1 st Previous year turnover	2022-2023: Rs. 7,364 Crore
2 nd Previous year turnover	2021-2022: Rs. 7,765 Crore
3 rd Previous year turnover	2020-2021: Rs. 8,655 Crore
Country in which the acquired entity has presence	India
Any other significant information (in brief)	None