



April 12, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051

Scrip Code : 500271

Name of Scrip : MFSL

Sub: Non-applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 ("SEBI Circular") dated November 26, 2018 issued with respect Fund Raising by Issuance of Debt Securities of Large Entities

Dear Sir / Madam,

This is with reference to confirmation as per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 ("SEBI Circular") dated November 26, 2018 ("Circular").

In this regard, we would like to confirm that Max Financial Services Limited ("the Company") does not have any borrowing including raising of any funds by issuance of debt securities.

Hence, we would like to inform you that the Company does not fall in the category of Large Corporates as on 31st March 2022, as per the framework provided in point. 2.2 of the aforesaid circular.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

For **Max Financial Services Limited**

A handwritten signature in blue ink, appearing to be "V. Krishnan", written over a horizontal line.

V. Krishnan
Company Secretary and Compliance officer

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MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

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