



February 14, 2024

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 543542

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on February 14, 2024.

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. February 14, 2024 has inter alia considered and approved the following:

1. The Unaudited Financial Results for the quarter ended December 31, 2023.
2. Increase in the Authorised Share Capital of the Company from Rs. 10,00,00,000/- (Rupees Ten Crore) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten) to Rs. 40,00,00,000 (Rupees Forty Crore) divided into 4,00,00,000 (Four Crore) Equity Shares of Rs. 10/- (Rupees Ten) each and alteration of Clause V of the Memorandum of Association, subject to approval of the Members of the Company.
3. Recommended issue of bonus equity shares in the proportion of 6:1, that is 6 (Six) bonus equity shares of Rs. 10/- each for every 1 (One) fully paid-up equity share held, as on the record date, subject to approval of the Members of the Company. The record date for reckoning eligible shareholders entitled to receive bonus shares will be communicated in due course. Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") is enclosed herewith.
4. Issuance of Notice for convening an Extra Ordinary General Meeting ("EGM") of the Members of the Company to be held on March 09, 2024 through video conferencing or other audio-visual means, to seek necessary approval of the Members.

KESAR INDIAL IMITED

(Formerly known as Kesar India Private Limited, Kesar Impex (India)Private Limited)

Website: www.KesarLands.Com, **Email:** Info@KesarLands.com, **Tel:** +91 712 254 6666, +91 712 2568888

Registered Office: F-101, Jagat Plaza, Law College Square, Amravati Road, Nagpur 440010 India.

CIN: U51220MH2003PLC142989



The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **“Annexure A”**.

The Meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 12:40 p.m.

Kindly acknowledge and take on record the same.

Thanking you,

Yours faithfully,

For Kesar India Limited

Sachin Gopal Gupta
Managing Director
DIN: 07289877

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Annexure A

As per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding issue of bonus shares:

Sr. no	Particular	Details
1.	Whether bonus is out of Free Reserves created out of profits or Share Premium Account	The bonus equity will be issued out of free reserves and/or securities premium account of the company available as at December 31, 2023.
2.	Bonus Ratio	6:1, that is 6 (Six) bonus equity shares of Rs. 10/- each for every 1 (One) fully paid-up equity share held, as on the record date to be decided.
3.	Details of share capital - pre and post bonus issue.	<p>The pre-bonus paid-up equity share capital as on date of this letter is Rs. 3,53,04,000 consisting of 35,30,400 equity shares of Rs. 10/- each.</p> <p>The post bonus paid-up equity share capital is expected to be around Rs. 24,71,28,000 consisting of 2,47,12,800 equity shares of Rs. 10/- each.</p> <p>The actual number of bonus equity shares to be issued will be determined based on the paid-up share capital as on the record date.</p>
4.	Free reserves and/ or share premium required for implementing the Bonus Issue.	Rs. 2118.24 Lakhs, the actual amount will be determined based on the paid-up share capital as on the record date
5.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available.	Rs. 2739.41 Lakhs, aggregate amount as on December 31, 2023 consisting of free reserves and share premium account
6.	Whether the aforesaid figures are audited.	No
7.	estimated date by which such bonus shares would be credited/dispatched;	Within 2 months from the date of the Board approval i.e. by April 14, 2024.

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CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- dineshbv12@gmail.com, rhadandco@gmail.com

Review Report

To,
The Board of Directors,
KESAR INDIA LIMITED,
Nagpur.

Sub: Limited Review Report for the Quarter ended December 31,2023

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **Kesar India Limited** ("the company") for the Quarter ended 31st December, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, as amended ("the Listing Regulations"). This statement is the responsibility of the company's Management and has been approved by the company's Board Of Directors. Our responsibility is to issue a report on these financials statements based on our review.

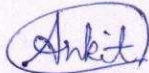
We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Ankit

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RHAD & Co.
Chartered Accountants
FRN: -102588W



Ankit Bangar
(Partner)

Membership .No- 172618

Place: Mumbai

Date: 14/02/2024

UDIN : 24172618BKCZYG7716



KESAR INDIA LIMITED
CIN: U51220MH2003PLC142989
Unaudited Balance Sheet as at Dec 31, 2023

Rupees in Lakh

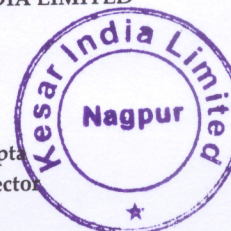
Particulars	As at Dec 31, 2023	As at Sep 30, 2023	As at March 31, 2023
EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	353.04	353.04	353.04
(b) Reserves and surplus	2,739.41	2,214.05	1,563.93
(c) Money Received against Share Warrants	-	-	-
	3,092.45	2,567.09	1,916.97
2. Long Term Liabilities			
(a) Long Term Borrowings	161.66	166.42	195.84
(b) Deferred Tax Liabilities (Net)	-	-	-
(c) Other Long Term Liabilities	36.01	25.50	151.80
(d) Other Long Term Provisions	25.35	25.35	25.35
	223.03	217.27	373.00
3. Current liabilities			
(a) Short Term Borrowings	-	-	-
(b) Trade Payable			
(i) Total outstanding dues of MSME	-	-	-
(ii) Total outstanding dues of Creditors other than MSME	-	-	-
(c) Other current liabilities	3,551.77	3,844.33	836.98
(d) Short Term Provisions	397.30	248.14	29.00
	3,949.07	4,092.47	865.98
TOTAL	7,264.55	6,876.83	3,155.94
ASSETS			
1. Non-current assets			
(a) Fixed assets			
Tangible assets	91.24	96.24	104.06
Intangible assets	-	-	-
(b) Non Current Investments	-	-	-
(c) Deferred tax assets (net)	4.82	4.82	4.82
(d) Long-term loans and advances	7.03	6.45	6.45
(e) Other Non Current Assets	-	-	-
	103.09	107.51	115.33
2. Current assets			
(a) Current Investments			
(b) Inventory	4,236.14	5,063.92	948.87
(c) Trade Receivables	161.41	178.66	156.26
(d) Cash and cash equivalents	793.64	13.92	882.89
(e) Short-term loans and advances	-	-	-
(f) Other Current Assets	1,970.26	1,512.81	1,052.60
	7,161.46	6,769.32	3,040.62
TOTAL	7,264.55	6,876.83	3,155.94

Summary of Significant Accounting Policies

The accompanying notes are an integral part of the Financial statements.

For KESAR INDIA LIMITED

Gupta
Yash Gopal Gupta
Wholetime Director
DIN:02331896



Son
Sachin Gopal Gupta
Managing Director
DIN:07289877

Place : Nagpur
Date : 14/02/2024

Place : Nagpur
Date : 14/02/2024

KESAR INDIA LIMITED

CIN: U51220MH2003PLC142989

Unaudited Statement of Profit and Loss for the Period Dec 31, 2023

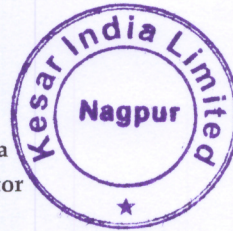
Rupees in Lakh

Particulars	For the Period Oct-23 to Dec- 23	For the Period Apr.23 to Sep.23	For the Period Apr.23 to Dec.23	For the Period Apr.22 to Sep.22	For the year ended March 31, 2023 (Audited)
	Rupees	Rupees	Rupees	Rupees	Rupees
INCOME					
(a) Revenue from operations	1,850.48	2,125.13	3,975.61	74.82	1,518.62
(b) Other income	12.63	21.79	34.42	2.14	24.73
Total Income (A)	1,863.11	2,146.92	4,010.03	76.96	1,543.34
Expenses					
(a) Change in Inventory	861.71	1,063.33	1,925.05	18.24	789.71
(b) Employee benefits expense	41.96	69.06	111.02	87.40	186.40
(c) Finance cost	1.22	2.79	4.00	4.78	7.57
(d) Depreciation and amortisation expense	4.99	9.78	14.77	8.89	18.99
(e) Other expenses	249.47	132.71	382.18	77.80	433.30
Total Expenses (B)	1,159.35	1,277.67	2,437.02	197.10	1,435.97
Profit before tax (A-B)	703.76	869.25	1,573.01	-120.15	107.38
Tax expense (C)					
(a) Current tax	178.39	219.13	397.52	-	29.00
(b) Deferred tax Liabilities/(Assets)	-	-	-	-	0.04
	178.39	219.13	397.52	-	29.04
Profit after tax (B-C)	525.37	650.12	1,175.49	-120.15	78.34
Earnings per share					
(a) Basic	14.88	18.41	33.30	-3.67	2.39
(b) Diluted	14.88	18.41	33.30	-3.67	2.39
Summary of Significant Accounting Policies					

The accompanying notes are an integral part of the Financial statements.

For KESAR INDIA LIMITED

Gupta
Yash Goapl Gupta
Wholetime Director
DIN:02331896



Son
Sachin Gopal Gupta
Managing Director
DIN:07289877

Place: Nagpur
Date: 14/02/2024

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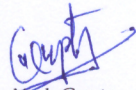
KESAR INDIA LIMITED

Notes forming part of the financial statements

- 1 The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Wednesday, 14th February, 2024.
- 2 As required under Regulation 33 of the SEBI (LODR) Regulation, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Un-audited Financial Results for the Quarter ended 31st December, 2023, which was also taken on record by the Board at their meeting held on Wednesday, 14th February, 2024. The report does not have any impact on the aforesaid financial results which needs any explanation by the board.
- 3 Earnings per Share: Earnings per Share have been calculated on the weighted average of the share capital outstanding during the year. Quarterly EPS is not annualized.
- 4 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.
- 5 The Company operates in one segment hence no separate segment reporting is given.
- 6 Company has incorporated a Wholly Owned Subsidiary (WOS) company in Dubai, United Arab Emirates by the name Kesar Middle East - FZCO. The said subsidiary was incorporated on December 18, 2023. Though the Company is incorporated but yet to commence its business operations hence consolidated account is not prepared for the Quarter ending December 2023.
- 7 The Previous Year figures have been regrouped/rearranged wherever necessary.



For KESAR INDIA LIMITED


Ash Gupta
Wholetime Director
DIN:02331896


Sachin Gupta
Managing Director
DIN:07289877

Place : Nagpur
Date : 14/02/2024

Place : Nagpur
Date : 14/02/2024