



# POWER MECH®

Growth Unlimited

**Date: 05.04.2019**

To,  
Dept of Corporate Services,  
BSE Limited,  
PJ Towers, Dalal Street,  
Fort, Mumbai – 400001

To, National Stock Exchange of India Limited,  
Exchange Plaza,  
BandraKurla Complex,  
Bandra (E), Mumbai - 400051

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015.**  
**Ref: BSE Scrip Code: 539302; NSE Symbol: POWERMECH**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors at their meeting had authorized the officials of the Company regarding disinvestment of its 2% of shareholding in Mas Power Mech Arabia (Saudi Arabia), Subsidiary Company (51%) to identify the buyer and finalize the terms and conditions.

We would like to inform that the Company has identified the Buyer and finalized the terms and conditions pertaining to such disinvestment.

The disclosures as required to be made pertaining to sale or disposal of unit(s) or division(s) or subsidiary of the listed entity is enclosed as **Annexure I**.

This is for your information and records.

**For Power Mech Projects Limited**

*R. Tibrewal*  
**Rohit Tibrewal**  
Company Secretary



## POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. & Corporate Office :  
Plot No. 77, Jubilee Enclave, Opp. Hitex,

Phone : 040-30444444  
Fax : 040-30444400

JAS-ANZ



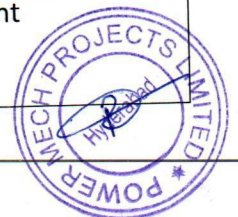


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## Annexure: I

Disclosure pertaining to divestment of 2% of shareholding in Mas Power Mech Arabia, Subsidiary Company (51%).

1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Amount of turnover in FY 17-18: SAR 70481772 (Rs 1,29,33,40,516)  Percentage contribution to turnover of the listed company in FY 17-18: 9.85%
2	date on which the agreement for sale has been entered into	18-03-2019
3	the expected date of completion of sale/disposal	Consideration has been received towards the transaction.
4	consideration received from such sale/disposal	Consideration for the sale is SAR - 393554 ( Approx - Rs 72,00,000)
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Mr. Venkata Krishna Rao Yendluri. He is an NRI holding Indian Passport and presently living in Dubai. He is residing at Villa Number 39, Street No. 2, UAQ Marina, UAE.  The buyer does not belongs to the promoter/ promoter group/group companies
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	No
7	rationale of the proposed sale	Strategic Disinvestment



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