



## ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)  
ಎಚ್‌ಎಂಟಿ ಭವನ, ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ  
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ  
ದೂರವಾಣಿ : 91-80-23330333  
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111  
ಈ-ಮೇಲ್ : cho@hmtindia.com  
ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

## एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)  
एच एम टी भवन, 59, बेल्लारी रोड  
बेंगलूर - 560 032, भारत  
फोन : 91-80-23330333  
फैक्स : 91-80-23339111  
ई-मेल : cho@hmtindia.com  
वेब साईट : www.hmtindia.com



## HMT LIMITED

(A Govt. of India Undertaking)  
HMT BHAVAN, 59, Bellary Road  
Bangalore - 560 032, INDIA  
Ph : 91-80-23330333  
Fax: 91-80-23339111  
E-mail: cho@hmtindia.com  
Website : www.hmtindia.com

Secl. S-6

12th August, 2019

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
25th Floor, Dalal Street  
Mumbai - 400 001  
Scrip Code: 500191

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Scrip Code: HMT

Dear Sir/Madam,

**Sub: Unaudited Standalone and Consolidated Financial Results for the First Quarter ended June 30, 2019**

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended June 30, 2019 approved by the Board of Directors of the Company at their meeting held today.

This is for your kind information and record.

Yours faithfully  
For HMT Limited

(Kishor Kumar S)  
Asst. Company Secretary

CIN : L29230KA1953PLC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बेंगलूर - 560 032 भारत Regd. Office : 59, Bellary Road, Bangalore - 560 032, INDIA  
ನಿಗಮಿತ ಕಾರ್ಯಾಲಯ : ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032, ಭಾರತ

**G.JAGADISH BABU**  
**B.com., LL.B., FCA., FCS., DISA(ICAI).,**  
**Chartered Accountant**

**#760, 2<sup>nd</sup> floor**  
**Dr.Rajkumar Road, 6<sup>th</sup> Block**  
**Rajajinagar, Bangalore -10**  
**Phone: 23153425, 9448324794**

Date: 12.08.2019

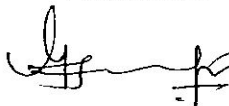

**LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30<sup>th</sup> JUNE, 2019 OF HMT LIMITED,**

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED, for the period ended 30<sup>th</sup> June, 2019 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Jagadish Babu G  
Proprietor  
Membership Number - 023509  
UDIN: 19023509AAAABL3035

## HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

CIN L29230KA1953GOI000748

STATEMENT OF STANDALONE UNAUDITED RESULTS  
FOR THE QUARTER ENDED 30TH JUNE 2019

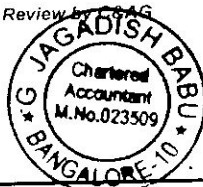
(Rs in lakhs)

	Particulars	Three months ended			Year ended
		30-06-2019 Unaudited	31/03/2019 Audited*	30/06/2018 Unaudited	31/03/2019 Audited*
1	<b>CONTINUING OPERATIONS</b>				
1	Revenue from Operations	257	576	294	1,960
2	Other Income	779	860	639	2,859
	<b>Total Income</b>	<b>1036</b>	<b>1436</b>	<b>933</b>	<b>4819</b>
3	<b>Expenses</b>				
	a) Cost of materials consumed	77	376	110	1,055
	b) Purchase of Stock in Trade	9	13	25	82
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	59	(208)	11	(134)
	d) Excise duty	-	-	-	-
	e) Excise Duty on (Increase)/decrease in Finished Goods	-	-	-	-
	f) Employee benefits expense	256	296	223	1,003
	g) Depreciation and amortisation expense	8	8	6	25
	h) Finance Costs	0	-	27	29
	i) Other expenses	218	404	221	1,065
	<b>Total expenses</b>	<b>627</b>	<b>889</b>	<b>623</b>	<b>3,125</b>
4	Profit/(Loss) before Exceptional Items	409	547	310	1694
5	Exceptional items	-	872	-	872
6	Profit/(Loss) before tax	409	547	1182	2566
7	Tax Expense	-	-	-	-
8	<b>Profit/(Loss) for the period from Continuing Operations(6±7)</b>	<b>409</b>	<b>547</b>	<b>1182</b>	<b>2566</b>
11	<b>DISCONTINUED OPERATIONS</b>				
9	Profit/(Loss) for the period from Discontinued Operations	(59)	(501)	(119)	(841)
10	Tax Income/(expense) of Discontinued Operations	-	-	-	-
11	<b>Profit/(Loss) from Discontinued Operations (9±10)</b>	<b>(59)</b>	<b>(501)</b>	<b>(119)</b>	<b>(841)</b>
12	<b>Profit/(Loss) for the period (8±11)</b>	<b>350</b>	<b>46</b>	<b>1063</b>	<b>1725</b>
13	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to profit / (Loss)	4	(38)	1	(32)
	ii) Income Tax relating to items that will not be reclassified to Profit / (Loss)	-	-	-	-
	<b>Net Other Comprehensive Income</b>	<b>4</b>	<b>(38)</b>	<b>1</b>	<b>(32)</b>
14	<b>Total Comprehensive Income for the period (12±13)</b>	<b>354</b>	<b>8</b>	<b>1064</b>	<b>1693</b>
15	Paid-up Equity Share Capital (Face Value - Rs10/-)	35560	35560	120409	35560
16	Other Equity	-	-	-	(23839)
17	<b>Earnings per share from Continuing Operations</b>				
	(face value Rs.10/- each)				
	i) Basic	0.12	0.15	0.10	0.72
	ii) Diluted	0.12	0.15	0.10	0.72
	<b>Earnings per share from Discontinued Operations</b>				
	(face value Rs.10/- each)				
	i) Basic	(0.02)	(0.14)	(0.01)	(0.24)
	ii) Diluted	(0.02)	(0.14)	(0.01)	(0.24)
	<b>Earnings per share from Continuing &amp; Discontinued Operations</b>				
	(face value Rs.10/- each)				
	i) Basic	0.10	0.01	0.09	0.48
	ii) Diluted	0.10	0.01	0.09	0.48

## Note:

- The above Results for the quarter ended 30th June 2019 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on August 12th, 2019 and subjected to Limited Review
- The Tractor Business of the Company has been discontinued as per CCEA approval during the year 2016-17. Accordingly, figures have been included in discontinued operations.
- As the Company's Business Activity falls within a single primary business segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard (Ind As 108) on 'Segment Reporting' is not applicable.
- Figures of previous year have been regrouped wherever necessary

\* Subject to Review by CAG



*[Signature]*

By order of the Board of Directors

*[Signature]*

(S. Girish Kumar)  
Chairman and Managing DirectorPlace: Bengaluru  
Date: 12-08-2019

## HMT LIMITED

No. 59, Bellary Road, Bangalore 560032

CIN L29230KA1953GOI000748

EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER  
ENDED 30TH JUNE 2019

(Rs. in lakhs)

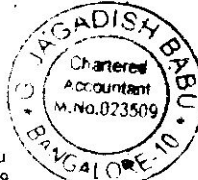
	Particulars	Three months ended			Year Ended
		30-06-2019 Unaudited	31-03-2019 Audited**	30-06-2018 Unaudited	31-03-2019 Audited**
1	Total income from Continuing Operations	1036	1436	933	4819
2	Net profit/ (loss) for the period (before tax, exceptional items)	409	547	310	1694
3	Net profit/ (loss) for the period before tax (after exceptional items)	409	547	1182	2566
4	Net profit/ (loss) for the period after tax (after exceptional items)	409	547	1182	2566
5	Net Profit/(Loss) from Discontinued Operations	(59)	(501)	(119)	(841)
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	4	8	1064	1693
7	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	120409	35560
8	Other Equity				(23839)
9	Earnings Per Share from continuing operations (face value of Rs.10/- each)				
	Basic :	0.12	0.15	0.10	0.72
	Diluted :	0.12	0.15	0.10	0.72
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)				
	Basic :	(0.02)	(0.14)	(0.01)	(0.24)
	Diluted :	(0.02)	(0.14)	(0.01)	(0.24)

## Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)

2. Figures of previous year have been regrouped wherever necessary.

\*\* Subject to C&AG Review



By order of the Board of Directors

*(Signature)*  
(S. Ginish Kumar)

Chairman and Managing Director

Place: Bengaluru  
Date: 12-08-2019

**G.JAGADISH BABU**  
**B.com., LL.B., FCA., FCS., DISA(ICAI).,**  
**Chartered Accountant**

**#760, 2<sup>nd</sup> floor**  
**Dr.Rajkumar Road, 6<sup>th</sup> Block**  
**Rajajinagar, Bangalore -10**  
**Phone: 23153425, 9448324794**

**Independent Auditor's Review Report On consolidated quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
HMT LIMITED**

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter ended 30th June, 2019 and for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June, 2018 and the corresponding period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, as reported in these financial results has been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



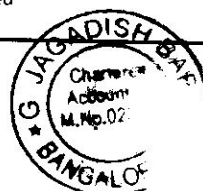
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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE FIRST QUARTER ENDED 30TH JUNE 2019

CIN: L29230KA1953GOI000748

	Particulars	(Rs in lakhs)			
		Three months ended			Year ended
		30.06.2019 Unaudited	31.03.2019 Audited *	30.06.2018 Unaudited	31.03.2019 Audited *
1	CONTINUING OPERATIONS				
1	Revenue from Operations				
2	Other Income	4237	11771	3376	26277
	Total Income	1359	1417	1164	4525
		5596	13188	4540	30802
3	Expenses				
	a) Cost of materials consumed	1845	3520	1331	9363
	b) Purchase of Stock in Trade	656	1260	166	3015
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	1204	(2305)	(162)	(3394)
	d) Excise Duty		0	0	0
	e) Changes in Excise Duty on (increase)/decrease in Fin. Goods		15	0	15
	f) Employee benefits expense	2943	2673	3375	12364
	g) Depreciation and amortisation expense	218	175	250	924
	h) Finance Costs	1523	2299	1641	6749
	i) Other expenses	1286	3120	1183	6133
	Total expenses	9675	10757	7784	35169
4	Profit/(Loss) before Share of Investment in Associate & Joint Venture, Exceptional items & Tax from Continuing Operations	(4079)	2431	(3244)	(4367)
5a	Share of Profit/(Loss) of an Associate & Joint venture	0	(1)	0	(1)
5b	Exceptional Items		0	872	872
6	Profit/(Loss) before Tax	(4079)	2430	(2372)	(3496)
7	Tax Expense		51	0	51
8	Profit/(Loss) for the period from Continuing Operations	(4079)	2379	(2372)	(3547)
11	DISCONTINUED OPERATIONS				
9	Profit/(Loss) for the period from Discontinued Operations	(123)	10339	16054	25036
10	Tax income/(Expense) of Discontinued Operations		(2698)	(3929)	(5947)
11	Profit/(Loss) from Discontinued Operations	(123)	7641	12125	19089
12	Profit/(Loss) for the period	(4202)	10020	9753	15542
13	Other Comprehensive Income				
	i) Items that will not be reclassified to profit / (Loss)	(7)	(1259)	(14)	(1173)
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss		13		13
	Net Other Comprehensive Income	(7)	(1246)	(14)	(1160)
14	Total Comprehensive Income for the period (12±13)	(4209)	8774	9739	14382
15	Profit/(Loss) for the year attributable to :				
	Equity holder of the parent	(4202)	9969	9753	15491
	Non-Controlling Interest		51	0	51
16	Other Comprehensive Income attributable to :				
	Equity holder of the parent	(7)	(1246)	(14)	(1160)
	Non-Controlling Interest	0	0	0	0
17	Total Other Comprehensive income for the year attributable to :	(4209)	8723	9739	14331
	Equity holder of the parent	0	51	0	51
18	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	120409	35560
19	Other Equity	0	0	0	(510657)
20	Earnings per share from Continuing Operations (face value Rs.10/- each)				
	i) Basic	(1.15)	0.67	(0.67)	(1.00)
	ii) Diluted	(1.15)	0.67	(0.67)	(1.00)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)				
	i) Basic	(0.03)	2.15	3.41	5.35
	ii) Diluted	(0.03)	2.15	3.41	5.35
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)				
	i) Basic	(1.18)	2.82	2.74	4.36
	ii) Diluted	(1.18)	2.82	2.74	4.36



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EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER  
ENDED 30TH JUNE 2019

CIN: L29230KA1953GOI000748

(Rs. in lakhs)

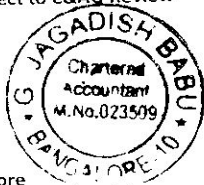
	Particulars	Three months ended			Year Ended
		30-06-2019 Unaudited	31-03-2019 Audited*	30-06-2018 Unaudited	31-03-2019 Audited*
1	Total income from Continuing Operations	5,596	13,188	4,540	30,802
2	Net profit/ (loss) for the period (before tax, exceptional items)	(4079)	2431	(3244)	(4387)
3	Net profit/ (loss) for the period before tax (after exceptional items)	(4079)	2430	(2372)	(3496)
4	Net profit/ (loss) for the period after tax (after exceptional items)	(4079)	2379	(2372)	(3547)
5	Net Profit/(Loss) from Discontinued Operations	(123)	7641	12125	19089
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax) )	(4209)	8774	9739	14382
7	Profit/(Loss) for the year attributable to :				
	Equity holder of the parent	(4202)	9,969	9,753	15,491
	Non-Controlling Interest	-	51	-	51
8	Other Comprehensive Income attributable to:				
	Equity holder of the parent	(7)	(1246)	(14)	(1160)
	Non-Controlling Interest	-	-	-	-
9	Total Other Comprehensive income for the year attributable to :				
	Equity holder of the parent	(4209)	8723	9739	14331
	Non-Controlling Interest	-	51	-	51
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35,560	35,560	1,20,409	35,560
11	Other Equity	-	-	-	(510657)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)				
	Basic :	(1.15)	0.67	(0.67)	(1.00)
	Diluted :	(1.15)	0.67	(0.67)	(1.00)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)				
	Basic :	(1.18)	2.82	2.74	4.36
	Diluted :	(1.18)	2.82	2.74	4.36

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchange of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)

2. Figures of previous year have been regrouped wherever necessary.

\* Subject to C&AG Review



*[Handwritten signature]*

By order of the Board of Directors

*[Handwritten signature]*  
(S. Girish Kumar)

Chairman and Managing Director

Place: Bangalore  
Date: 12-08-2019

## Primary Segment information for year ended 30th June 2019

(Rs. In lakhs)

Particulars	Three months ended			Consolidated
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
<b>1 Segment Revenue</b>				
Food Processing Machinery	172	503	212	1,636
Machine Tools	2,926	10,091	3,009	21,741
Projects	1,112	3,342	247	5,707
Others	85	73	82	324
Total	4,295	14,009	3,550	29,408
Less: Inter Segment Revenue	58	2,238	174	3,131
<b>Total</b>	<b>4,237</b>	<b>11,771</b>	<b>3,376</b>	<b>26,277</b>
<b>2 Segment Results</b>				
Segment Result before Interest & Taxes				
Food Processing Machinery	(103)	121	-93	33
Machine Tools	(2487)	2,389	(1761)	(875)
Projects	(190)	2,073	-118	2,192
Others	224	147	369	1,032
<b>Total</b>	<b>(2556)</b>	<b>4730</b>	<b>(1603)</b>	<b>2382</b>
Less:				
Interest Expenses	1,523	2,299	1,641	6,749
<b>Profit/(Loss) before Tax</b>	<b>(4079)</b>	<b>2431</b>	<b>(3244)</b>	<b>(4367)</b>
<b>3 Segment Assets</b>				
Food Processing Machinery	1,152	1,240	1,070	1,240
Machine Tools	39199	40744	30570	40744
Projects	7,958	9,685	4,420	9,685
Others	34,319	26,901	27,098	26,901
Unallocated and Discontinued	(7868)	(6767)	13936	(6767)
<b>Total</b>	<b>74760</b>	<b>71803</b>	<b>77094</b>	<b>71803</b>
<b>4 Segment Liabilities</b>				
Food Processing Machinery	700	709	846	709
Machine Tools	53805	56468	63954	56468
Projects	4,738	6,190	1,258	6,190
Others	30,781	21,899	23,328	21,899
Unallocated and Discontinued	464071	461662	467476	461662
<b>Total</b>	<b>554095</b>	<b>546928</b>	<b>556862</b>	<b>546928</b>

## Note:

- The above Results for the quarter and year ended 30th June 2019 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on August 12, 2019 and subjected to limited review.
- The figures for three months ended 31 March 2019 are arrived at as difference between audited figures in respect of full financial year and the figures upto nine months of the relevant financial year.
- As per the approval of CCEA, the operations of the Subsidiary Companies i.e. HMT Chinar Watches Ltd., HMT Watches limited, HMT Bearings Limited and Tractor Business of HMT Limited have been discontinued. Accordingly, the financial figures are considered in discontinued operations. HMT Chinar Watches Ltd is under voluntary winding up w.e.f. March 25, 2019
- Networth of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements considering the above discontinued businesses also on ongoing concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- Figures of previous period / year's have been regrouped wherever necessary to conform with current period/ year's figures.

\* Subject to Review by C&amp;AG



*[Handwritten Signature]*

By order of the Board of Directors

*[Handwritten Signature]*  
(S. Girish Kumar)  
Chairman and Managing Director

Place: Bangalore  
Date: 12-08-2019