



September 29, 2023

To The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400051 NSE Script Code: V2RETAIL	To The Corporate Relationship Department THE BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Script Code:- 532867
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Sub: Submission of copy of Proceedings of the 22nd Annual General Meeting of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the proceedings of 22nd Annual General Meeting of the Company held on Friday, 29th September, 2023 at 11:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The same will also be made available on the Company's website at www.v2retail.com.

We request you to kindly take the above information on record.

Thanking you,

Yours truly,
For V2 Retail Limited

Sudhir Kumar
Company Secretary & Compliance Officer

Encl.: As above



SUMMARY OF PROCEEDINGS OF THE 22ND ANNUAL GENERAL MEETING (AGM) OF V2 RETAIL LIMITED HELD THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS AT 11:00 AM ON FRIDAY, 29TH SEPTEMBER, 2023

The 22nd Annual General Meeting of the members of the V2 Retail Limited (“the Company”) was held on Friday, 29th September, 2023 at 11:00 A.M. through video conferencing or other audio-visual means (VC / OAVM). The AGM was held in compliance with relevant circulars issued by the Ministry of Corporate Affairs (MCA) and other applicable Circulars issued by the Securities and Exchange Board of India (SEBI), from time to time and other applicable provisions of the Companies Act, 2013 (the Act) read with rules made thereunder.

Directors present through VC:
Mr. Ram Chandra Agarwal : Chairman & Managing Director
Mrs. Uma Agarwal : Whole - time Director
Mrs. Archana Surendra Yadav : Independent Director and Chairperson of Audit Committee & CSR Committee
Dr. Arun Kumar Roopanwal : Independent Director and Chairperson of Stakeholders Relationship Committee; Nomination & Remuneration Committee & Risk Management Committee
Mr. Srinivas Anand Mannava : Independent Director
Key Managerial Personnel (KMP) present through VC :
Mr. Manshu Tandon : Chief Executive Officer
Mr. Pratik Adukia : Chief Financial Officer
Mr. Sudhir Kumar : Company Secretary & Compliance Officer
Invitees present through VC:
Mr. Bimal Kumar Sipani, Partner – Singhi & Co., Chartered Accountants (Statutory Auditors)
Scrutinizer : M/s. Kumar Sarwan & Co., Chartered Accountants

Quorum : A total of 71 members attended the meeting through Video conferencing.

Mr. Akash Agarwal, Whole-time Director and M/s. Sunpreet & Co., Secretarial Auditors of the Company have expressed their inability to attend the AGM.



Mr. Sudhir Kumar, Company Secretary welcomed the Members to the 22nd AGM of the Company, the Company Secretary also introduced the Directors, Committee Members and the invitees present at the meeting.

The Quorum being present, Mr. Ram Chandra Agarwal, Chairman & Managing Director of the Company took up the formal proceedings of the meeting. With the permission of the members, notice convening the Annual General Meeting together with financial statements (standalone & consolidated) for financial year 2022-23 and Director's Report, Secretarial Auditors' Report and Statutory Auditors' report thereon were taken as read.

The Members were informed that the requisite registers and documents referred to in the notice were available for inspection during the meeting.

The Company Secretary of the Company also informed that the Company had engaged M/s Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC/OAVM facility.

The Company Secretary stated that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the e-voting facility provided to the Members of the Company in respect of the resolutions to be passed at the Meeting commenced from 09:00 AM, 26th September, 2023 and ended on 05:00 PM, 28th September, 2023.

The Company Secretary also informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting. The Company had appointed Mr. Sharwan Kumar Goel (Kumar Sarwan & Co.), Practicing Chartered Accountant, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM. Thereafter, the Chairman delivered his Speech and gave an overview of the operations, performance of the Company.

The following items were put to vote through remote e-voting and voting at AGM:

ORDINARY BUSINESSSES:

ORDINARY RESOLUTIONS:

1. To consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2023, together with the Reports of the Board of Directors and Auditors thereon.



2. To appoint a Director in place of Mrs. Uma Agarwal, Whole-time Director having DIN: 00495945, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 at this AGM and being eligible, offers herself for re-appointment.

SPECIAL BUSINESSSES:

SPECIAL RESOLUTION:

3. To consider & approve the appointment of Mr. Akash Agarwal having DIN: 03194632 as Whole-time Director of the Company w.e.f. 12th August, 2023 for a period of five years.

On the invitation of the Company Secretary, Members who had registered themselves as speakers were allowed to spoke at the Meeting through VC/ OAVM and raised queries.

E-voting during meeting was remained opened for 15 minutes after the conclusion of the AGM at 11:11 AM (IST).

The Chairman also announced that the e-voting results would be declared within two working days from the conclusion of the Meeting and would be informed to Stock Exchanges. The results would also be available on the website of the Company, Link Intime India Pvt. Ltd. and Stock Exchanges.

Since all the businesses mentioned in the AGM notice were transacted, the meeting was concluded.

Yours truly,
For V2 Retail Limited

Sudhir Kumar
Company Secretary & Compliance Officer

Date: 29th September, 2023
Place: New Delhi