



Vipul Limited

Vipul TechSquare
Golf-Course Road, Sector-43
Gurgaon - 122 009
Tel: 91-124-406 5500
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E-mail : info@vipulgroup.in
www.vipulgroup.in

Ref. No. VIPUL/SEC/FY2021-22/

June 2, 2021

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 ST Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051
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Sub: Waiver of fines levied

Dear Sir(s),

This is with reference to the mail received regarding levy of penalty for non compliance of the Regulation 17(1) of the SEBI (LODR) Regulation 2015.

In this regard we would like to submit that the Company has been putting every effort to make the default good by appointing the six director in place of vacancy created by resignation of Dr. B Samal w.e.f. July 9, 2020.

The efforts of the company and result thereof has been delayed due to the situation created and still subsisting in the country in the form of vicious pandemic, as you are aware the corporates could hardly work with normalcy since last almost two years. The company has already penalty levied for the quarter ended December 31, 2020.

However, the efforts of the company could materialize and the default was regularized by induction of Mr. Ajay Arit Singh as an independent director on the Board of the company w.e.f. March 23, 2021. The necessary disclosure in this regard as required under Reg 30 of the SEBI (LODR) 2015 was duly made on March 24, 2021.

You would appreciate that the non-compliance was solely on account of the Covid-19 pandemic, which was beyond the control of the Company and hence a liberal view needs to be given in the ongoing pandemic.

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It is to put on record that the Company has always been compliant of the listing agreement and the requisite submissions have also been made in terms of the same from time to time as required under the SEBI (LODR) Regulations 2015.

In view of the above, since the default has already been regularised itself during the quarter ending March 31, 2021, we humbly request you to kindly waive off the huge penalty/fines levied on the Company and not to proceed with freezing of the promoters holding.

Submitted for your kind consideration.

Thanking you,
Yours faithfully,
For **Vipul Limited**

(Sunil Kumar)
Company Secretary
A-38859