

12-02-2022

The Manager – Listing Compliance  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers, 25th floor,  
Dalal street, fort,  
Mumbai – 400 001

Dear Sirs,

**Sub: Outcome of the Board meeting**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 506685**

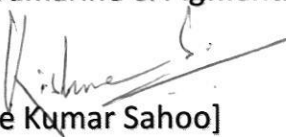
We wish to inform you that the Board of Directors of our Company at their meeting held today approved the unaudited financial results for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2021.

Statement of standalone and consolidated unaudited financial results, Segment-wise revenue, results & capital employed, for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2021 respectively together with limited review report of the statutory auditors are enclosed.

The meeting was commenced at 11.00 am. and concluded at 1.20 pm.

We request you to please take the same on record.

Thanking you  
For Ultramarine & Pigments Ltd.,

  
[Kishore Kumar Sahoo]  
Company Secretary

## ULTRAMARINE &amp; PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of standalone Unaudited Results for the Quarter and Nine Months ended 31st December 2021

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
I	Revenue From Operations	15,370	11,808	8,398	36,013	22,133	30,819
II	Other Income	119	541	202	808	797	960
III	<b>Total Income (I+II)</b>	<b>15,489</b>	<b>12,349</b>	<b>8,600</b>	<b>36,821</b>	<b>22,930</b>	<b>31,779</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	9,167	7,433	3,609	21,577	10,220	14,716
	Changes in Inventories of finished goods and work-in-progress	452	(465)	16	(768)	(84)	(249)
	Employee benefits expense	1,292	1,262	1,106	3,650	3,025	4,208
	Finance costs	74	78	10	221	48	108
	Depreciation and amortization expense	299	297	201	877	613	878
	Other expenses	2,171	1,624	1,297	5,242	3,087	4,623
	<b>Total expenses (IV)</b>	<b>13,455</b>	<b>10,229</b>	<b>6,239</b>	<b>30,799</b>	<b>16,909</b>	<b>24,284</b>
V	<b>Profit before tax (III-IV)</b>	<b>2,034</b>	<b>2,120</b>	<b>2,361</b>	<b>6,022</b>	<b>6,021</b>	<b>7,495</b>
VI	Tax expense:						
	(1) Current tax	(504)	(403)	(605)	(1,374)	(1,492)	(1,818)
	(2) Deferred tax	(38)	(39)	1	(92)	(47)	(99)
	(3) Tax relating to prior years	-	-	-	-	-	-
VII	<b>Profit for the period (V-VI)</b>	<b>1,492</b>	<b>1,678</b>	<b>1,757</b>	<b>4,556</b>	<b>4,482</b>	<b>5,578</b>
VIII	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(11)	(29)	(3)	(32)	(10)	33
	- Equity instruments through other comprehensive income	(13,877)	33,326	4,929	30,954	13,304	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	3	7	1	8	3	(8)
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	<b>Total other comprehensive income (A (i - ii) + B (i - ii))</b>	<b>(13,885)</b>	<b>33,304</b>	<b>4,927</b>	<b>30,930</b>	<b>13,297</b>	<b>10,282</b>
X	<b>Total comprehensive income for the period (VII+IX)</b>	<b>(12,393)</b>	<b>34,982</b>	<b>6,684</b>	<b>35,486</b>	<b>17,779</b>	<b>15,860</b>
XI	<b>Paid-up Equity Share Capital (Face value per share ₹2/-)</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>
XII	<b>Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)</b>						<b>45,524</b>
XIII	<b>Earnings per equity share (Per paid up share of ₹2)</b>						
	(1) Basic (in ₹)	5.11	5.74	6.02	15.60	15.35	19.10
	(2) Diluted (in ₹)	5.11	5.74	6.02	15.60	15.35	19.10



**Notes :**

- 1 The unaudited financial results of the Company for the Quarter and Nine Months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 12, 2022. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company has considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 3 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 4 The Board of Directors have approved Investment in Subsidiary to an extent of ₹ 4400 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹4335 Lakhs upto the period ended 31st December, 2021.
- 5 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

Place : Chennai  
Date : 12th February 2022

BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED



*Tara*  
TARA PARTHASARATHY  
JOINT MANAGING DIRECTOR  
DIN: 07121058

**ULTRAMARINE & PIGMENTS LIMITED**

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

**Standalone Segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended 31st December 2021**

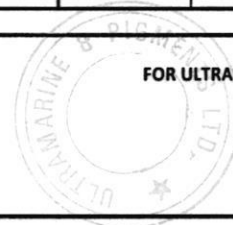
₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
<b>1</b>	<b>SEGMENT REVENUE</b>						
a	Laundry & Allied Products	14,457	10,997	7,621	33,544	19,787	27,736
b	IT Enabled Services	905	785	768	2,430	2,308	3,043
c	Windmill	54	165	66	299	284	301
	<b>TOTAL</b>	<b>15,416</b>	<b>11,947</b>	<b>8,455</b>	<b>36,273</b>	<b>22,379</b>	<b>31,080</b>
	Less : Inter Segment Revenue	(46)	(139)	(57)	(260)	(246)	(261)
	<b>SALES/INCOME FROM OPERATIONS</b>	<b>15,370</b>	<b>11,808</b>	<b>8,398</b>	<b>36,013</b>	<b>22,133</b>	<b>30,819</b>
<b>2</b>	<b>SEGMENT RESULTS</b>						
a	Laundry & Allied Products	1,867	1,435	2,084	4,918	4,950	6,358
b	IT Enabled Services	296	259	208	816	771	928
c	Windmill	11	129	72	184	218	193
	<b>TOTAL</b>	<b>2,174</b>	<b>1,823</b>	<b>2,364</b>	<b>5,918</b>	<b>5,939</b>	<b>7,479</b>
	Less: Interest and Finance Charges	(74)	(76)	(10)	(221)	(48)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	(66)	373	7	325	130	124
	Less: Exceptional Items	-	-	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>2,034</b>	<b>2,120</b>	<b>2,361</b>	<b>6,022</b>	<b>6,021</b>	<b>7,495</b>
<b>3</b>	<b>Segment Assets</b>						
a	Laundry & Allied Products	30,431	34,157	22,470	30,431	22,470	24,728
b	IT Enabled Services	1,157	1,133	1,338	1,157	1,338	1,110
c	Windmill	1,311	1,337	886	1,311	886	863
d	Unallocated / Corporate	58,784	69,414	32,130	58,784	32,130	29,307
	<b>TOTAL SEGMENT ASSETS</b>	<b>91,683</b>	<b>1,06,041</b>	<b>56,824</b>	<b>91,683</b>	<b>56,824</b>	<b>56,008</b>
<b>4</b>	<b>Segment Liabilities</b>						
a	Laundry & Allied Products	9,845	11,932	6,968	9,845	6,968	8,332
b	IT Enabled Services	385	418	680	385	680	470
c	Windmill	30	6	1	30	1	1
d	Unallocated / Corporate	1,290	1,159	1,149	1,290	1,149	1,097
	<b>TOTAL SEGMENT LIABILITIES</b>	<b>11,550</b>	<b>13,515</b>	<b>8,798</b>	<b>11,550</b>	<b>8,798</b>	<b>9,900</b>

Place : Chennai  
Date : 12th February 2022

BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

*Tara*  
**TARA PARTHASARATHY**  
JOINT MANAGING DIRECTOR  
DIN: 07121058



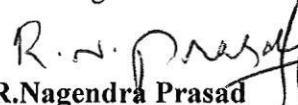
**Independent Auditor's Review Report of Standalone Unaudited Quarterly and Year to Date Financial Results of the Company for the period ended 31<sup>st</sup> December, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors**  
**Ultramarine & Pigments Ltd**

1. We have reviewed the accompanying statement of unaudited Financial Results of **Ultramarine & Pigments Ltd** ("the Company"), for the quarter ended 31<sup>st</sup> December, 2021 and year to date results for the period from 1st April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12<sup>th</sup> February, 2022  
Place : Chennai

For **Brahmayya & Co.,**  
**Chartered Accountants**  
Firm Regn No: 000511S

  
**R. Nagendra Prasad**  
Partner  
Membership No: 203377  
UDIN : 22203377ABNBFZ4191



ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of consolidated Unaudited Results for the Quarter and Nine Months ended 31st December 2021

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
I	Revenue From Operations	15,370	11,808	8,398	36,013	22,133	30,819
II	Other Income	119	541	202	808	797	960
III	<b>Total Income (I+II)</b>	<b>15,489</b>	<b>12,349</b>	<b>8,600</b>	<b>36,821</b>	<b>22,930</b>	<b>31,779</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	9,167	7,433	3,609	21,577	10,220	14,716
	Changes in Inventories of finished goods and work-in-progress	452	(465)	16	(768)	(84)	(249)
	Employee benefits expense	1,292	1,262	1,106	3,650	3,025	4,208
	Finance costs	74	78	10	221	48	108
	Depreciation and amortization expense	299	297	201	877	613	878
	Other expenses	2,171	1,624	1,297	5,242	3,087	4,623
	<b>Total expenses (IV)</b>	<b>13,455</b>	<b>10,229</b>	<b>6,239</b>	<b>30,799</b>	<b>16,909</b>	<b>24,284</b>
V	<b>Profit before tax (III-IV)</b>	<b>2,034</b>	<b>2,120</b>	<b>2,361</b>	<b>6,022</b>	<b>6,021</b>	<b>7,495</b>
VI	Tax expense:						
	(1) Current tax	(504)	(403)	(605)	(1,374)	(1,492)	(1,818)
	(2) Deferred tax	(38)	(39)	1	(92)	(47)	(99)
	(3) Tax relating to prior years	-	-	-	-	-	-
VII	<b>Profit for the period (V-VI)</b>	<b>1,492</b>	<b>1,678</b>	<b>1,757</b>	<b>4,556</b>	<b>4,482</b>	<b>5,578</b>
VIII	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(11)	(29)	(3)	(32)	(10)	33
	- Equity instruments through other comprehensive income	(13,877)	33,326	4,929	30,954	13,304	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	3	7	1	8	3	(8)
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	<b>Total other comprehensive income (A (i - ii) + B (i - ii))</b>	<b>(13,885)</b>	<b>33,304</b>	<b>4,927</b>	<b>30,930</b>	<b>13,297</b>	<b>10,282</b>
X	<b>Total comprehensive income for the period (VII+IX)</b>	<b>(12,393)</b>	<b>34,982</b>	<b>6,684</b>	<b>35,486</b>	<b>17,779</b>	<b>15,860</b>
XI	<b>Paid-up Equity Share Capital (Face value per share ₹2/-)</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>
XII	<b>Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)</b>						<b>45,524</b>
XIII	<b>Earnings per equity share (Per paid up share of ₹2)</b>						
	(1) Basic (in ₹)	<b>5.11</b>	<b>5.74</b>	<b>6.02</b>	<b>15.60</b>	<b>15.35</b>	<b>19.10</b>
	(2) Diluted (in ₹)	<b>5.11</b>	<b>5.74</b>	<b>6.02</b>	<b>15.60</b>	<b>15.35</b>	<b>19.10</b>



**Notes :**

- 1 The unaudited financial results of the Company and its subsidiary for the Quarter and Nine Months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 12, 2022. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company and its subsidiary have considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company and its subsidiary have considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company and its subsidiary will continue to closely monitor any material changes to future economic conditions.
- 3 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 4 The Board of Directors have approved Investment in Subsidiary to an extent of ₹ 4400 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹ 4335 Lakhs upto the period ended 31st December, 2021.
- 5 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD

FOR ULTRAMARINE &amp; PIGMENTS LIMITED

TARA PARTHASARATHY  
JOINT MANAGING DIRECTOR

DIN: 07121058

Place : Chennai

Date : 12th February 2022

**ULTRAMARINE & PIGMENTS LIMITED**

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

**Consolidated segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended 31st December 2021**

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited			Unaudited		Audited
<b>1</b>	<b>SEGMENT REVENUE</b>						
a	Laundry & Allied Products	14,457	10,997	7,621	33,544	19,787	27,736
b	IT Enabled Services	905	785	768	2,430	2,308	3,043
c	Windmill	54	165	66	299	284	301
	<b>TOTAL</b>	<b>15,416</b>	<b>11,947</b>	<b>8,455</b>	<b>36,273</b>	<b>22,379</b>	<b>31,080</b>
	Less : Inter Segment Revenue	(46)	(139)	(57)	(260)	(246)	(261)
	<b>CLLES/INCOME FROM OPERATIONS</b>	<b>15,370</b>	<b>11,808</b>	<b>8,398</b>	<b>36,013</b>	<b>22,133</b>	<b>30,819</b>
<b>2</b>	<b>SEGMENT RESULTS</b>						
a	Laundry & Allied Products	1,867	1,435	2,084	4,918	4,950	6,358
b	IT Enabled Services	296	259	208	816	771	928
c	Windmill	11	129	72	184	218	193
	<b>TOTAL</b>	<b>2,174</b>	<b>1,823</b>	<b>2,364</b>	<b>5,918</b>	<b>5,939</b>	<b>7,479</b>
	Less: Interest and Finance Charges	(74)	(76)	(10)	(221)	(48)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	(66)	373	7	325	130	124
	Less: Exceptional Items	-	-	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>2,034</b>	<b>2,120</b>	<b>2,361</b>	<b>6,022</b>	<b>6,021</b>	<b>7,495</b>
<b>3</b>	<b>Segment Assets</b>						
a	Laundry & Allied Products	31,722	34,445	22,510	31,722	22,510	24,781
b	IT Enabled Services	1,157	1,133	1,337	1,157	1,337	1,109
c	Windmill	1,311	1,336	887	1,311	887	864
d	Unallocated / Corporate	58,935	69,415	32,129	58,935	32,129	29,306
	<b>TOTAL SEGMENT ASSETS</b>	<b>93,125</b>	<b>1,06,329</b>	<b>56,863</b>	<b>93,125</b>	<b>56,863</b>	<b>56,060</b>
<b>4</b>	<b>Segment Liabilities</b>						
a	Laundry & Allied Products	11,135	12,220	7,008	11,135	7,008	8,385
b	IT Enabled Services	385	418	680	385	680	470
c	Windmill	30	6	1	30	1	1
d	Unallocated / Corporate	1,441	1,159	1,149	1,441	1,149	1,097
	<b>TOTAL SEGMENT LIABILITIES</b>	<b>12,991</b>	<b>13,803</b>	<b>8,838</b>	<b>12,991</b>	<b>8,838</b>	<b>9,953</b>

BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY  
JOINT MANAGING DIRECTOR  
DIN: 07121058

Place : Chennai  
Date : 12th February 2022

8



**ULTRAMARINE & PIGMENTS LIMITED**

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-43686200, Fax:+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

**Extract of the Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2021**

₹ in Lakhs

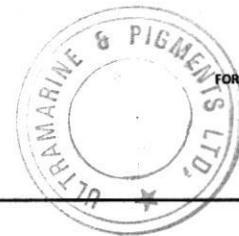
Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months ended		Year ended	Quarter Ended			Nine Months ended		Year ended
	31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021	31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
Total Income from operations (net)	15,489	12,349	8,600	36,821	22,930	31,779	15,489	12,349	8,600	36,821	22,930	31,779
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	2,034	2,120	2,361	6,022	6,021	7,495	2,034	2,120	2,361	6,022	6,021	7,495
Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	1,492	1,678	1,757	4,556	4,482	5,578	1,492	1,678	1,757	4,556	4,482	5,578
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	(12,393)	34,982	6,684	35,486	17,779	15,860	(12,393)	34,982	6,684	35,486	17,779	15,860
Equity Share Capital	584	584	584	584	584	584	584	584	584	584	584	584
Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)						45,524						45,524
Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations)												
1. Basic	5.11	5.74	6.02	15.60	15.35	19.10	5.11	5.74	6.02	15.60	15.35	19.10
2. Diluted	5.11	5.74	6.02	15.60	15.35	19.10	5.11	5.74	6.02	15.60	15.35	19.10

**Note:**

1. The above is an extract of the detailed format of Quarterly/Half-yearly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half-yearly/Yearly Financial Results are available on the Stock Exchange website, [www.bseindia.com](http://www.bseindia.com) and on company's website [www.ultramarinepigments.net](http://www.ultramarinepigments.net)

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 12th February, 2022.

Place : Chennai  
Date : 12th February 2022



BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

Tara  
TARA PARTHASARATHY  
JOINT MANAGING DIRECTOR  
DIN: 07121058

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company for the period ended 31<sup>st</sup> December, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Directors  
Ultramarine & Pigments Ltd**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ultramarine & Pigments Limited** (hereinafter referred to as the 'The Holding Company') and its subsidiary for the quarter ended 31<sup>st</sup> December, 2021 and year-to-date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of subsidiary company **Ultramarine Specialty Chemicals Limited**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and



other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Brahmayya & Co.,**  
**Chartered Accountants**  
Firm Regn No: 000511S

*R. N. Prasad*  
**R. Nagendra Prasad**

Partner

Membership No: 203377

UDIN : 22203377ABNBNF4202



Date: 12<sup>th</sup> February, 2022  
Place : Chennai