

May 25, 2023

The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Update on One Time Settlement (OTS) proposal submitted by Religare Finvest Limited (“RFL”) wholly owned subsidiary company of Religare Enterprises Limited (“REL” / “Company”) with its Lenders

Dear Sir(s),

This is in continuation of our earlier intimation dated March 09, 2023 on the One Time Settlement (OTS) proposal made by RFL with banks and financial institutions (OTS Lenders) wherein it was disclosed that RFL has completed the entire OTS payment of Rs. 2,178 Crore on March 08, 2023 to all Sixteen Secured OTS lenders against their total outstanding dues including dues towards their unsecured exposure.

In this regard, we would like to update that RFL has now received the No- Dues Certificates (NDC) from all Sixteen Secured OTS lenders against their total outstanding dues including dues toward their unsecured exposure, as per the terms of the OTS Agreement. **Accordingly, the OTS stands completed.**

Please take the above information on your records.

Thanking you,

For Religare Enterprises Limited

Reena Jayara
Company Secretary