



## Atul Ltd

Atul 396 020, Gujarat, India  
legal@atul.co.in | www.atul.co.in  
(+91 2632) 230000

May 06, 2022

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
BSE Listing portal  
SCRIP CODE: 500027

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G  
Bandra Kurla Complex Bandra (East)  
Mumbai – 400 051  
NEAPS portal | Digital Portal  
SYMBOL: ATUL

Dear Sir,

**Sub:** Intimation of closure of Offer Period of Buy-back of equity shares by Atul Limited (“Company”)  
**Ref:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the public announcement dated March 29, 2022 (“**Public Announcement**”) whereby the Company announced the buy-back of fully paid-up equity shares of the Company having face value of ₹ 10/- (“**Equity Share**”) from the Open Market through stock exchange mechanism as prescribed under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (“**Buy-back Regulations**”) at a maximum price of ₹ 11,000/- (Rupees eleven thousand only) per Equity Share (“**Maximum Buy-back Price**”) payable in cash, for an aggregate maximum amount of up to ₹ 70,00,00,000/- (Rupees seventy crores only) excluding transaction costs viz. brokerage, advisor’s fees, intermediaries fees, public announcement publication fees, filing fees, turnover charges, applicable taxes such as tax on distributed income on buy-back, securities transaction tax, goods and services tax, income tax, stamp duty, other incidental and related expenses, etc (“**Transaction Costs**”).

In terms of the Public Announcement the Buy-back commenced from Thursday, April 07, 2022 and till date, the Company has bought back 73,296 Equity Shares at an average price of ₹ 9,536.31/- per Equity Share for an aggregate consideration of ₹ 69,89,73,040.75/- (Rupees sixty nine crores eighty nine lakhs seventy three thousand forty rupees and seventy five paise) excluding Transaction Costs which represents 99.85% of the Maximum Buy-back Size. Since the Company has achieved the Minimum Buy-back Size as required under Regulation 15 of the Buy-back Regulations and the Public Announcement, the Buy-back Committee of the Company has decided to close the Buy-back effective from close of trading hours of Monday, May 09, 2022. Therefore, the Buy-back of Equity Shares by the Company shall stand closed effective from closure of trading hours i.e., Monday, May 09, 2022.

**Registered office:** Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India  
**CIN:** L99999GJ1975PLC002859



Lalbhai Group



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The pre Buy-back and post Buy-back summarised shareholding pattern of the Company is enclosed herewith as **Annexure - A**.

Kindly take this disclosure on record and disseminate this information to the public.

Thank you,  
For Atul Limited

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

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### Annexure - A

#### Pre Buy-back and post Buy-back summarized shareholding pattern of the Company

Category of Shareholder	Pre Buy-back as on Date of Board Meeting (March 25, 2022)		Post Buy-back(\$)	
	Number of Equity Shares held	% to the existing Equity Shares capital	Number of Equity Shares held	% to the post Buy-back Equity Shares capital
(A) Promoter and Promoter Group	1,32,96,218	44.94	1,32,96,218	45.05
(B) Public Shareholders				
Foreign investors (including Non-Resident Indians, FIIs and foreign mutual funds)	28,98,733	9.80	1,62,17,537	54.95
Financial institutions   banks and mutual funds promoted by banks   institutions	68,67,550	23.21		
Others (public, public bodies corporate, etc)	65,24,550	22.05		
<b>Total</b>	<b>2,95,87,051</b>	<b>100.00</b>	<b>2,95,13,755</b>	<b>100.00</b>

\$ Subject to extinguishment of 73,296 Equity Shares bought back.

For Atul Limited

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

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