

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Date: 27th May, 2022

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400001

Ref No: SML/LODR/COM/BS/001/2022-23

BSE Scrip Code: 541701

Sub: Significant Outcome of the Board Meeting held on 27th May, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as Listing Regulations) we enclose herewith the following:

1. Auditor's Report on the Audited Financial Results for the Half year and Financial Year ended 31st March, 2022;
2. Statement showing the Audited Financial Results for the Half year and Financial Year ended 31st March, 2022;
3. Certificate pursuant to the proviso to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended);
4. Declaration as required under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) with respect to Audit Report with unmodified opinion on the said Financial Results;
5. The Board of Directors of the Company in its meeting held today has recommended Dividend of ₹ 1.00/- per Equity Share having face value of ₹ 10/- each i.e. 10% on the Equity Shares of the Company for the Financial Year 2021-22;
6. Appointment of **S Chhaparia & Associates**, Cost Accountants, Kolkata (Firm Registration No. 101591) as Cost Auditors of the Company to carry out the audit of Cost Records for FY 2022-23, at a remuneration which is subject to the ratification by the Members at the ensuing Annual General Meeting;
7. Appointment of **M & A Associates**, a firm of Company Secretaries as the Secretarial Auditor of the Company for the FY: 2022-23;

The Meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 09:25 P.M.

For SUPERSHAKTI METALIKS LIMITED


NAVIN AGARWAL
(Company Secretary & Compliance Officer)



INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF M/S SUPERSHAKTI METALIKS LIMITED

Report on the Audit of Annual Financial Results

Opinion

1. We have audited the accompanying annual financial results ('the statement') of **M/s. SUPERSHAKTI METALIKS LIMITED** (hereinafter referred to as the 'Company') for the year ended **March 31, 2022**, and the statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), read with the SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the circular').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:
 - (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022, and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the annual financial results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



Board of Director's responsibilities for the Annual Financial Results

4. These annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error,
5. In preparing the annual financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the Audit of the Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.



8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



11. Materiality is the magnitude of misstatements in the annual financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.

Other matters

12. The financial results for the half year and year ended March 31, 2021 and half year ended September 30, 2021 reported under previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. These results were audited and reviewed by us, and our report dated June 29, 2021 and dated November 11, 2021 expressed an unmodified opinion respectively. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards (Ind AS) and presented reconciliation for the same, which has been approved by the Company's Board of Directors and audited by us.
13. The annual financial results include the results for the half year ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year as adjusted for differences in the accounting principles adopted by the company on transition of Ind AS, which were subject to limited review by us.
14. The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2022 on which we issued an unmodified audit opinion vide our report dated May 27, 2022.

Our Opinion is not modified in respect to above matters



For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E

Shrenik Mehta

(Shrenik Mehta)
Partner

Membership Number 063769
UDIN: 22063769AJTWF713

Place: Kolkata
Date: May 27, 2022

SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Audited Financial Result for the half year and year ended 31st March 2022

(Rs. in lakhs)						
Sr. No.	Particulars	Half year Ended On			Year Ended	
		31.03.2022 (Audited) (Refer Note No. 7)	30.09.2021 (Unaudited)	31.03.2021 (Audited) (Refer Note No. 7)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Income					
	(a) Revenue From Operations	34,224.92	29,138.40	22,430.45	63,363.32	37,672.87
	(b) Other Operating Income	-	-	8.16	-	10.50
	Net Revenue from Operations	34,224.92	29,138.40	22,438.61	63,363.32	37,683.37
II	Other Income	116.38	43.20	270.54	159.58	295.62
III	Total Income (I+II)	34,341.30	29,181.60	22,709.15	63,522.90	37,978.99
IV	Expenses					
	(a) Cost of Materials Consumed	25,407.28	21,006.39	16,458.80	46,413.66	26,558.59
	(b) Purchase of Stock-in-Trade	2,008.48	26.64	121.43	2,035.12	121.43
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in Trade	(609.75)	530.00	(1,433.20)	(79.75)	(1,737.51)
	(d) Employee Benefits Expense	490.26	494.68	476.89	984.94	880.59
	(e) Finance Cost	171.73	202.53	121.72	374.26	227.34
	(f) Depreciation and Amortisation expense	251.54	245.88	252.24	497.42	499.56
	(g) Other Expenses	5,595.86	5,370.79	5,372.37	10,966.66	9,807.81
	Total Expenses	33,315.40	27,876.91	21,370.25	61,192.31	36,357.81
V	Profit / (Loss) before Tax	1,025.90	1,304.69	1,338.90	2,330.59	1,621.18
VI	Tax Expenses					
	(1) Current Tax	195.94	360.19	356.72	556.12	470.58
	(2) Deferred Tax	62.62	(36.15)	(11.46)	26.47	(58.05)
	(3) Income Tax for earlier years	(23.99)	-	-	(23.99)	(39.96)
	Total Tax Expenses	234.57	324.04	345.26	558.60	372.57
VII	Net Profit / (loss) for the period (V-VI)	791.34	980.65	993.64	1,771.99	1,248.61
VIII	Other Comprehensive Income					
	A. (i) Item that will not be reclassified to profit or loss	229.00	(7.41)	1,278.23	221.60	1,277.44
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	9.38	1.86	(268.74)	11.23	(268.54)
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income	238.38	(5.55)	1,009.49	232.83	1,008.90
IX	Total Comprehensive Income for the period (VII + VIII)	1,029.72	975.10	2,003.13	2,004.82	2,257.51
X	Paid up Equity Capital (Face Value of Rs.10/-each)				1,152.53	1,152.53
XI	Other Equity				16,728.95	14,781.74
XII	Earnings per Equity Share					
	(1) Basic earnings per share- in Rupees	5.28	6.54	6.62	11.81	8.32
	(2) Diluted earnings per share- in Rupees	5.28	6.54	6.62	11.81	8.32



For, Supershakti Metals Limited

Deepak Kumar

DEEPAK AGARWAL
(Director)
DIN 00343812

Date: 27th May 2022
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED
Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017
CIN: L28910WB2012PLC189128
Statement of Audited Financial Result for the half year and year ended 31st March 2022

Notes:

- The above Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2022.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- As the Company's business activity falls within a single significant primary business segment i.e. "Manufacturing/Trading of Iron & Steel Products", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- Due to Outbreak of COVID-19 pandemic and consequent national lockdown, the operations of the company during FY 2020-21 were affected due to demand reduction. The demand for the product resumed to near normal levels after the first quarter of that year and impact of the pandemic in current financial year is minimal.
- The Company has voluntarily adopted Indian Accounting Standards ('Ind AS') from April 1, 2021 and accordingly, the transition was carried out, from the accounting principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP) as amended, in accordance with Ind AS-101 "First Time adoption of Indian Accounting Standards' Accordingly, the impact on transition has been recorded in retained earnings as on April 1, 2020 in opening reserves and the comparative period results for half year and year ended March 31, 2021 have been restated accordingly., The reconciliation of net profit after tax for the corresponding half year and year ended March 31, 2021 and also for the half year ended september 30, 2021 between previous GAAP and IND AS is as under:

(Rs. In Lakhs)			
Particular	Year Ended March 31, 2021	Half Year Ended March 31, 2021	Half year ended Sept 30, 2021
Net Profit as per previous GAAP	1,322.59	1,018.72	987.84
Provision for Expected Credit Loss (ECL) on Trade Receivable	(95.01)	(24.92)	(21.96)
Impact of Foreign Exchange Fluctuation	(4.31)	(2.81)	0.80
Depreciation due to reclassification of Stores to PPE	(0.57)	(0.29)	(0.29)
Remeasurement of Defined Benefit Obligation	1.59	0.79	7.41
Adjustment for IND AS 116	1.15	1.15	(0.97)
Impact of Gain on FVTPL	-	(5.46)	-
Impact of Deferred Tax on above	23.17	6.45	7.82
Net Profit after tax under IND AS	1,248.61	993.64	980.65
Changes in actuarial loss/gain on defined benefit plan to OCI	(1.59)	(0.79)	(7.41)
Changes in measuring equity instruments through Other Comprehensive income (OCI)	1,279.03	1,279.03	-
Impact of Deferred Tax on OCI	(268.54)	(268.74)	1.86
Total Comprehensive Income under IND AS	2,257.50	2,003.13	975.10

- Reconciliation between total equity previously reported as per previous GAAP and Ind AS as on March 31, 2021 is as under:

(Rs. In Lakhs)	
Particular	As At March 31, 2021
Equity as per previous GAAP	12,556.17
Adjustments for	
On account of measuring Equity Instruments at Fair Value	4,523.03
On account of provision for doubtful debt under ECL Model	(155.06)
Others	(3.94)
Deferred Tax impact on above adjustments	(985.92)
Equity as per Ind AS	15,934.27

- Figures for the Six months ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the second quarter of the respective financial year as adjusted for differences in the accounting principles adopted by the company on transition of Ind AS.
- The Board of Directors has recommended a final dividend of Rs. 1/- per equity share for the year ended 31st March, 2022 subject to the approval of shareholders at the ensuing Annual General Meeting.
- The previous period figures have been regrouped to conform to the current period figures.
- Statements of Assets & Liabilities and Statement of Cash Flow is annexed herewith.

Date: 27th May, 2022
Place: Kolkata



For, Supershakti Metaliks Limited

DEEPAK AGARWAL
(Director)
DIN 00343812

SUPERSHAKTI METALIKS LIMITED
 Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017
 CIN: L28910WB2012PLC189128

Note: 10

Statement of Asset and Liabilities as at 31st March , 2022

(Rs. In Lakhs)

	Particulars	As at 31.03.2022 Audited	As at 31.03.2021 Audited
A	ASSETS		
(I)	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	2,973.68	3,380.41
	(b) Capital Work in Progress	986.61	216.18
	(c) Right of Use-Assets	246.01	263.93
	(d) Intangible Assets	-	-
	(e) Financial Assets		
	(i) Investments	9,689.51	9,453.09
	(ii) Other Financial Assets	103.90	452.82
	(f) Non -Current Tax Assets (Net)	148.42	144.07
	(g) Other Non- Current Assets	724.88	85.42
	Sub Total - Non Current Assets	14,873.01	13,995.92
(II)	CURRENT ASSETS		
	(a) Inventories	6,756.87	4,729.45
	(b) Financial Assets		
	(i) Investments	199.99	-
	(ii) Trade Receivables	1,981.71	1,489.54
	(iii) Cash and Cash Equivalentents	317.33	80.60
	(iv) Bank Balances (other than above)	440.00	354.43
	(v) Other Financial Assets	18.51	16.40
	(c) Other Current Assets	471.64	508.41
	Sub Total - Current Assets	10,186.05	7,178.83
	TOTAL - ASSETS	25,059.06	21,174.75
B	EQUITY AND LIABILITIES		
(I)	EQUITY		
	(a) Equity Share Capital	1,152.53	1,152.53
	(b) Other Equity	16,728.95	14,781.74
	Sub Total - Total Equity	17,881.48	15,934.27
(II)	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	212.54	291.63
	(ii) Lease Liabilities	12.18	26.23
	(b) Provisions	200.02	169.90
	(c) Deferred Tax Liabilities (Net)	1,175.29	1,160.05
	(d) Other non-current liabilities	-	-
	Sub Total - Non Current Liabilities	1,600.03	1,647.81
(III)	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	1,874.95	1,667.11
	(ii) Lease Liabilities	14.23	12.38
	(iii) Trade Payable		
	(a) Total outstanding dues of micro enterprises and small enterprises	35.69	10.31
	(b) Total outstanding dues of creditors other than micro enterprises and small enterpr	2,705.84	1,564.37
	(b) Other Financial Liabilities	252.55	171.52
	(c) Provisions	21.90	20.17
	(d) Current Tax Liabilities (Net)	18.71	27.29
	(e) Other Current Liabilities	653.68	119.52
	Sub Total - Current Liabilities	5,577.55	3,592.67
	TOTAL - EQUITY AND LIABILITIES	25,059.06	21,174.75



For, Supershakti Metaliks Limited

DEEPAK AGARWAL
 (Director)
 DIN 00343812

Date: 27th May, 2022
 Place: Kolkata

SUPERSHAKTI METALIKS LIMITED
 Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017
 CIN: L28910WB2012PLC189128

Statement of Cash Flows for the half year ended 31st March, 2022

Note: 10

(₹ in Lakhs)

	Year ended 31.03.2022 (Audited)		Year ended 31.03.2021 (Audited)	
	Amount	Amount	Amount	Amount
Cash Flow from Operating Activities				
Profit Before Tax		2,330.59		1,621.18
Adjustments for :				
Depreciation & Amortisation Expenses	497.42		499.56	
Interest Income	(61.11)		(39.30)	
Interest on Income Tax Refund	-		(53.94)	
Loss/(Profit) on Sale of Investment	(0.63)		(30.21)	
Excess Liabilities/ Balances Written Back	(38.11)		(136.59)	
Finance Costs	374.26		227.34	
Unrealised Foreign Exchange Gain / (Loss)	-		1.05	
Loss/(Profit) on Sale of Property, Plant & Equipment	-		0.17	
Provision for Doubtful Debt/ Advances	(262.60)		89.96	
Provision for Non-moving/ slow moving Items	0.70		(15.94)	
Sundry Balances and Advances Written off	25.23		-	
Bad Debts / Sundry Balances and Advances Written off	296.28		2.49	
Unwinding of Interest on Fair Valuation of Security Deposit	(0.25)		(0.06)	
Net Gain/(Loss) on Foreign Currency Transactions/ Translations	(17.29)		(13.68)	
Net Gain arising from Financial Instruments designated as FVTPL (MTM)	(10.92)		-	
		802.98		530.85
Operating Profit Before Working Capital Changes		3,133.57		2,152.02
Adjustments for :				
Increase/(Decrease) for Trade Payables	1,204.97		(374.58)	
Increase/(Decrease) for Other Liabilities	537.26		(52.05)	
Increase/(Decrease) for Other Financial Liabilities	21.94		(6.74)	
Increase/(Decrease) in provision	30.12		29.85	
Increase/(Decrease) for Other Current Assets	23.73		1,617.20	
(Increase)/ Decrease for Inventories	(2,028.12)		(1,501.72)	
(Increase)/ Decrease for Trade Receivables	(525.85)		540.17	
		(735.96)		252.12
Cash Generated from Operations		2,397.62		2,404.14
Tax Paid / Refund (Net)		(536.48)		(20.33)
Net Cash (used in)/ generated from Operating Activities (A)		1,861.14		2,383.81
Cash Flow from Investing Activities				
Expenditure on Property, Plant and Equipment & Capital Work in Progress	(1,447.88)		(76.56)	
Proceeds from Sale of Property, Plant & Equipment	-		1.35	
Expenditure on Leasehold Land	-		(90.93)	
Payment to acquire Long Term Investments	0.00		(1,930.06)	
Payment to acquire Short Term Investments	(199.99)		(3,139.71)	
Proceeds on Sale of Short Term Investments	-		3,169.92	
Interest Income	61.11		86.26	
Investments in Fixed Deposits	265.51		(581.00)	
Net Cash used in Investing Activities (B)		(1,321.26)		(2,560.73)
Cash Flow from Financing Activities				
Expenditure on issuance of Dividend	(57.63)		(57.63)	
Proceeds/(Repayment) from Long Term Loan Borrowings	(73.65)		(67.75)	
Proceeds/(Repayment) from Short Term Loan Borrowings	202.39		586.71	
Finance Cost Paid	(371.45)		(226.48)	
Payment of Lease Liabilities	(2.81)		(0.86)	
Net Cash generated/ (used in) Financing Activities (C)		(303.15)		234.00
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		236.73		57.08
Cash and Cash Equivalents at the beginning of the year		80.60		23.51
Cash and Cash Equivalents at the end of the period		317.33		80.60
Cash & Cash Equivalents Consists of :		31.03.2022		31.03.2021
Cash on Hand		16.65		23.42
Balance with Banks		300.68		57.18
Total		317.33		80.60



For, Supershakti Metaliks Limited

DEEPAK AGARWAL
(Director)
DIN 00343812

Date: 27th May, 2022
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

CEO & CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015

To,
The Board of Directors
SUPERSHAKTI METALIKS LIMITED

- A. We have reviewed Financial Statements and the Cash Flow Statement of **Supershakti Metaliks Limited** for the half year and Financial Year ended on 31st March, 2022 and to the best of our knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the half year and Financial Year ended on 31st March, 2022 which are fraudulent, illegal or violative of Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems 'of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
- (i) that there are no significant changes in internal control over financial reporting during the quarter;
 - (ii) that there are no significant changes in accounting policies during the year except for Voluntarily Adoption of IND-AS; and that the same have been disclosed in the Notes to the Financial Statement and that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For **SUPERSHAKTI METALIKS LIMITED**

Sudipto Bhattacharyya

Sudipto Bhattacharyya
(Director)
DIN: 06584524



Shyam S. Somani

Shyam S. Somani
(Chief Financial Officer)



Date: 27th May, 2022
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Date: 27th May, 2022

To,

The Corporate Relationship Department
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400001

BSE Scrip Code: 541701

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) by SEBI through notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I do hereby declare and confirm that Singhi & Co., Chartered Accountants (Registration No. 302049E) Statutory Auditors of the Supershakti Metaliks Limited ("Company") have given an Unmodified Audit Report on the Audited Financial Results of the Company for the financial year ended 31st March, 2022.

We request you to take this document on record.

Thanking You,

For SUPERSHAKTI METALIKS LIMITED

N. Agarwal

NAVIN AGARWAL

(Company Secretary & Compliance Officer)

