

28<sup>th</sup> September, 2022

**AL/CS/BSE/045/2022-23**

Manager – Corporate Relationship  
Dept of Corporate Services  
**BSE Limited**  
Floor 25, P.J. Towers  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**SUB: PROCEEDINGS OF 36<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**  
**REF: SCRIP CODE: 517494**

This is to inform that the members of the Company at the 36<sup>th</sup> Annual General Meeting (AGM) held on Wednesday, the 28<sup>th</sup> September, 2022 at 11.00 am through Video Conferencing [VC] or Other Audio Visual Means [OAVM] have transacted all the items contained in the Notice dated 11<sup>th</sup> August, 2022.

In this regard, the proceedings of the 36<sup>th</sup> Annual General Meeting of the Company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III are enclosed herewith.

The details of Consolidated Voting results of the Annual General Meeting will be forwarded separately, in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
For Accel Limited



**H. PAVITHRA**  
Company Secretary & Compliance Officer



## Proceedings of the 36<sup>th</sup> Annual General Meeting of Accel Limited

The 36<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, the 28<sup>th</sup> day of September, 2022 at 11.00 AM through Video Conferencing [VC] or Other Audio Visual Means [OAVM], in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time.

Mr. N. R. Panicker, Chairman of the Company presided over the meeting and welcomed the members of the Company at the AGM. The Chairperson declared the Meeting as validly convened on the basis of advice received from the Company Secretary that the requisite quorum as per the Companies Act, 2013 (Act) read with Articles of Association of the Company was fulfilled and present.

The Chairman then informed the Members that in accordance with the provisions of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, including any statutory modification, amendment or re-enactment thereof and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had extended the remote e-voting facility through NSDL to enable the members to cast/exercise their votes electronically on the agenda items specified in the notice of the AGM. The remote e-voting period had commenced on 25<sup>th</sup> September, 2022 (9.00 am) and ended on 27<sup>th</sup> September, 2022 (5.00 pm). The chairman also informed the members that the facility for e-voting during the Annual General Meeting has been made available for the members who had not cast their vote through remote e-voting.

The Chairman further informed the shareholders that the Board of Directors had appointed Mr. Soy Joseph, Practicing Company Secretary (Membership No. 13852) and partner of M/s. JM & Associates, Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner and to submit their report of total votes cast in favour and against on all resolutions stated in the AGM Notice.

Then the businesses to be transacted at the AGM were read out to the members. As per the AGM Notice, the following businesses were transacted:

### **Ordinary Business:**

1. To receive, consider and adopt:
  - a) the audited standalone financial statements of the Company for the year ended 31st March 2022, together with the report of Board of Directors' and Auditors' Reports thereon; and
  - b) the audited consolidated financial statements of the Company for the year ended 31st March 2022, together with the report of Board of Directors' and Auditors' Reports thereon. To appoint a Director in place of Ms. Shruthi Panicker (DIN :07148631), who retires from office by rotation, and being eligible herself for re-appointment.



2. To declare dividend on the equity share capital of the Company for the financial year 2021-22
3. To appoint a Director in place of Mr. N. R. Panicker (DIN: 00236198), who retires from office by rotation, and being eligible offers himself for reappointment.

**Special Business:**

4. To regularize the appointment of Mr. K. R. Varma [DIN:09547232] as an Independent Director who was appointed as an Additional Director of the Company;
5. To regularize the appointment of Mr. Rangarajan Raghavan [DIN: 07932761] as an Independent Director who was appointed as an Additional Director of the Company.
6. To approve the reappointment of Mr. N. R. Panicker [DIN: 00236198] as a Managing Director of the Company;
7. To approve creation of security on the properties of the Company, both present and future, in favour of lenders as per Section 180(1)(a) of the Companies Act, 2013

He further informed the members that the results of the e-voting will be made available on the website of the Company within 48 hours from the conclusion of the AGM.

Thereafter, the Chairman thanked the Members for attending the AGM and concluded the meeting.

Thanking you,  
For **Accel Limited**

*H. Pavithra*

**H. PAVITHRA**  
Company Secretary & Compliance Officer

