



LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Email id: company@lerthainance.com Phone no. +91 80 4277 7800

September 24, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Limited

7, Lyons Range
Dalhousie
Kolkata-700 001

Dear Sir(s):

Subject: Appointment of Statutory Auditor - Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code: (i) BSE: 502250; (ii) CSE: 023106

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations"), this is to inform you that the Members of the Company at the 41st Annual General Meeting of the Company held on September 24, 2020, have accorded their consent to appoint M/s B. D. Jokhakar & Co., Chartered Accountants, (having firm registration no 104345W), as the statutory auditors of the Company, to hold office from the conclusion of this 41st Annual General Meeting until the conclusion of the sixth consecutive Annual General Meeting hereof.

In terms of Section 139 of the Companies Act, 2013 ("the Act"), and the Companies (Audit and Auditors) Rules, 2014, made thereunder, the outgoing Statutory Auditors of the Company, M/s. Guru & Jana, Chartered Accountants, were eligible to hold office until the conclusion of this 41st Annual General Meeting as they have completed their maximum tenure prescribed under the Act.

Please take the above intimations on record and acknowledge the same.

Thanking you,

For Lerthai Finance Limited

Sneha Khandelwal

Company Secretary and Compliance Officer