

13th May 2024

To,
Asst. General Manager,
Dept. of Corporate Services.
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Scrip Code: 538891/ Scrip ID: MCLOUD

Ref: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Outcome of the Board Meeting of the Company held on May 13, 2024

Respected Sir/ Madam,

In continuation to our letter dated May 08, 2024, we wish to inform that the Board of Directors of the Company at its meeting held today i.e., May 13, 2024 have considered and approved the merger of Ivis International India Private Limited (wholly owned subsidiary) with Magellanic Cloud Limited (holding company) under Section 233 of the Companies Act, 2013; subject to the approval of shareholders and other regulatory authorities as may be applicable under the applicable provisions of the Companies Act, 2013 and the respective rules made thereunder.

The detailed disclosure as required Regulation 30 of the SEBI (Listing and Disclosure requirements) Regulations, 2015 (as amended from time to time) read with Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure - 1 to this intimation.

The meeting of the Board of Directors held today commenced at 05:00 P.M. and concluded at 05:30 P.M.

We request you to take the same on your records.

For MAGELLANIC CLOUD LTD

JOSEPH SUDHEER REDDY THUMMA
(MANAGING DIRECTOR)
DIN: 07033919

Annexure – 1

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Details
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	<p>i. Ivis International Private Limited: Standalone Turnover - Rs. 11,480.49 lakhs (as on March 31, 2023) Consolidated Turnover - Rs. (as on March 31, 2023)</p> <p>ii. Magellanic Cloud Limited: Standalone Turnover - Rs. 5610.51 lakhs (as on March 31, 2023) Consolidated Turnover - Rs. 44,656.91 lakhs (as on March 31, 2023) (As per the latest Audited Financial Statements for the financial year ended March 31, 2023.)</p>
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable as the transferor company is a wholly owned subsidiary of the Company.
3.	Area of business of the entity(ies);	<p>i. Ivis International Private Limited: Engaged in video monitoring/surveillance services and sale of monitoring/surveillance equipments.</p> <p>ii. Magellanic Cloud Limited: Engaged in Pioneering Technology enterprises, offering software development, digital transformation, AI/IoT and drone-based solutions for real- world applications.</p>

4.	In case of cash consideration - amount or otherwise share exchange ratio	Not Applicable as the transferor company is a wholly owned subsidiary of the Company.
5.	Brief details of change in shareholding (if any) of listed entity.	Not Applicable as the transferor company is a wholly owned subsidiary of the Company.