



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 39279300 Fax : 044 - 24960156
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PEL/SH/ 159

October 1, 2019

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

NSE CODE: **PONNIERODE**

BSE CODE: **532460**

Dear Sirs,

Sub: Credit rating for bank facilities

With reference to Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that CARE Ratings Ltd vide its letter dated 01.10.2019 has reaffirmed the Credit Ratings for the credit facilities availed by the company from Bankers but revised the outlook from Stable to Negative as under:

<i>Nature of Facility</i>	<i>Rating</i>	<i>Rating Action</i>
Long-term Fund Based Bank Facilities (Term Loan)	CARE BBB; Negative (Triple B; Outlook: Negative)	Rating Reaffirmed; Outlook revised to Negative from Stable.
Long-term Fund Based Bank Facilities (Cash Credit)	CARE BBB; Negative (Triple B; Outlook: Negative)	Rating Reaffirmed; Outlook revised to Negative from Stable.
Long-term / Short-term Fund Based/ Non-fund Based Bank Facilities	CARE BBB; Negative/ CARE A3+ (Triple B; Outlook: Negative/ A Three Plus)	Rating Reaffirmed; Outlook revised to Negative from Stable.
Short-term Bank Facilities (Non-fund Based)	CARE A3+ (CARE A Three Plus)	Reaffirmed

We request you to kindly take on record the above.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director