

NO. B&S/IT/TW/2019

December 30, 2019

The General Manager (MO) Bombay Stock Exchange Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.P. Tower, Dalal Street, Fort, Mumbai-400001

The Asstt. Vice President National Stock Exchange of India Ltd. Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.

Sub: Closure of Trading Window

Dear Sir,

Pursuant to Clause 4 of Schedule B read with SEBI (Prohibition of Insider Trading) Regulation, 2015, and the National Stock Exchange of India Limited Circular no. NSE/CML/2019/11 dated 02.04.2019 clarifying trading restriction period, the Trading Window of the Company shall remain closed from 1st January, 2020 till 48 hours after the financial results of the Company for the Quarter ended 31st December, 2019 is announced. The date of the Board Meeting for Consideration of the financial results of the Quarter ended 31st December, 2019, will be intimated in due course.

All the concerned persons have been informed that they shall not deal in any transaction involving the purchase or sale of the Company's Securities during the closure of the Trading Window as per the "Internal Code of Conduct for Prevention of Insider Trading in dealing with securities of SAIL, 2016".

Thanking you,

Yours faithfully,

(M.B.Balakrishnan) Company Secretary

इस्पात भवन, लोदी रोड, नई दिल्ली : 110 003, दूरभाष : 011-2436 7481-86, फैक्स : 011-2436 7015, वेबसाईट : www.sail.co.in Ispat Bhawan, Lodi Road, New Delhi-110 003, Phone: 011-2436 7481-86, Fax: 011-2436 7015, Website: www.sail.co.in Corporate Identity No. L27109DL 1973 GO1006454