



Modern Insulators Limited

Registered Office : Talheti, Village : Karoli, Tehsil : Abu Road
District : Sirohi - 307510 (Rajasthan) India
Phone: 02974-228044 to 228047, Fax : 02974-228043
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : compliance@moderninsulators.com

Date: - 02/02/2021

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai – 400 001

Dear Sir,

Sub: -Reporting regarding Violation of Company's Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is to inform you that in terms of the SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020, the details of violation of the code of conduct under the SEBI (Prohibition of Insider Trading) Regulations, 2015 by the Designated Person along with the action taken by the Company thereon is enclosed as "Annexure A" to this letter. Further, the reported deviation is not material in relation to the total paid up equity share capital of the Company.

Kindly take the same on record.

Thanking you

Yours Faithfully
For Modern Insulators Limited

Gaurav
Gaurav Goyal
Company Secretary
& Compliance Officer



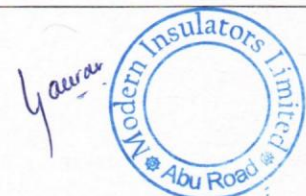
Encl: As Above

Annexure -A

Report by Modern Insulators Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

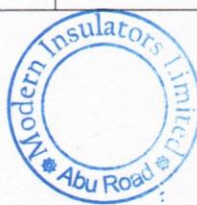
Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	Modern Insulators Limited
2	Please tick appropriate checkbox Reporting in capacity of : <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Ajaymeru Trading & Investments Pvt. Ltd.
	ii. PAN of the DP	AAACA4235G
	iii. Designation of DP	Promoter group
	iv. Functional Role of DP	DP does not have any functional role in the Company
	v. Whether DP is Promoter or belongs to Promoter Group	Yes, belongs to promoter group
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	C. Details of transaction(s)	
	i. Name of the scrip	Modern Insulators Limited
	ii. No of shares traded and value (Rs.) (Date- wise)	50000 equity shares were purchased for total consideration of Rs. 3160000/- on 28/01/2021
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/ director/ promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	29/01/2021
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	30/01/2021



4	Details of violations observed under Code of Conduct	Ajaymeru Trading and Investments Pvt. Ltd. has purchased 50000 equity shares of the Company in the open market on the stock exchanges on 28/01/2021, when the trading window of the Company was closed for trading by designated persons and had not made any application to the Company to obtain pre-clearance from the compliance officer for trading in the equity shares of the company in the open market.										
5	Action taken by Listed company/ Intermediary/ Fiduciary	A warning letter is issued to the Directors of Ajaymeru Trading & Investments Pvt. Ltd for strictly adhering to the Code of Conduct for prevention of Insider Trading to avoid situations where the Company can take strict disciplinary action in case of re-occurrence of the event.										
6	Reasons recorded in writing for taking action stated above	Considering the explanation received from Promoters that said transaction was not done intentionally and happened mistakenly as well as looking to the materiality of transaction and aforesaid violation being first transgression of the Code of Conduct for prevention of Insider Trading of the Company, a warning letter has been issued.										
7	Details of the previous instances of violations, if any, since last financial year	No										
8	If any amount collected for Code of Conduct violation(s)											
	i. Mode of transfer to SEBI – IPEF (Online/Demand Draft)	NA										
	ii. Details of transfer/payment in case of Online: In case of Demand Draft (DD):	NA										
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Bank Name and branch</td> <td></td> </tr> <tr> <td>DD Number</td> <td></td> </tr> <tr> <td>DD date</td> <td></td> </tr> <tr> <td>DD amount (in Rs.)</td> <td></td> </tr> </tbody> </table>	Particulars	Details	Bank Name and branch		DD Number		DD date		DD amount (in Rs.)		
Particulars	Details											
Bank Name and branch												
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9	Any other relevant information	None										

For Modern Insulators Limited


Gaurav Goyal
Company Secretary & Compliance officer



Date: - 02/02/2021
Place: - Abu Road