

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228182
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

06.04.2023

HO:SEC:13:2023-24

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Code: KTKBANK

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 532652

Dear Sir/Madam,

We enclose copy of the press communiqué released by us for your kind information and dissemination.

Yours faithfully,

Sham K
**COMPANY SECRETARY &
COMPLIANCE OFFICER**

Regd. & Head Office
 P. B. No.599, Mahaveera Circle
 Kankanady
 Mangaluru – 575 002

Phone : 0824-2228515
 E-Mail : pr@ktkbank.com
 Website : www.karnatakabank.com
 CIN : L85110KA1924PLC001128

BRANCH BANKING & DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

April 06, 2023

New milestones for the Centenary



Shri Mahabaleshwara M.S, MD & CEO, of Karnataka Bank addressed the staff members of branches and offices across the country on April 1, 2023 from the Head Office, Mangaluru through virtual mode and outlined the blueprint of the strategies and broad plan of action for the new financial year 2023-24.

Addressing the staff members, he said, “As per the provisional numbers, the business turnover of the Bank stood at Rs 1,48,694 crore with a growth rate of 7.63 % consisting of deposits of Rs 87,362 crore and advances of Rs 61,326.00 crore. The total CASA deposits now stands at 32.97% of total deposits as on 31-03-2023. We have navigated the financial year fairly well by exhibiting sustainable growth in liabilities and assets, prudent asset liability management and robust risk management practices negating the adverse after effects of global developments like rising interest rates, Ukraine war etc. For the new financial year, Bank has planned to grow its business at 17.69 % to take the total business turnover to Rs 1,75,000.00 crore.

Speaking further he said, “Karnataka Bank has stepped into its 100th year of purposeful service to the nation on 18.02.2023 and this is a historical moment in the annals of the Bank. On this joyous occasion, the Bank also launched a year-long Centennial

Celebrations. Powered by accelerated new transformation journey **KBL-NxT** that will propel the Bank to new heights of growth, I am happy to share with you all that, KBL is all set to emerge as Strong, Vibrant, Energetic Digital Bank.”

Shri Sekhar Rao, Executive Director, also addressed the staff members and said “The performance of the Bank for the year gone by has been satisfactory under the given macro-economic scenario. Bank is poised to strengthen its operational ratios in the coming quarters given its solid fundamentals, good IT infrastructure and the hygiene of the credit portfolio. With inflation softening and a favourable Central Budget for the fiscal year, it is good news for the Indian Economy and we shall collectively resolve to set new benchmarks of performance in the Centenary Year delivering value for all stakeholders”

Also present on the occasion were Shri Balachandra Y V, Chief Operating Officer, Shri Gokuldas Pai, Chief Business Officer, General Managers, other executives and staff members of the Head Office.



Vinaya Bhat P J

GENERAL MANAGER