

November 10, 2023

The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Tower,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and half year ended September 30, 2023, published in the following newspapers on November 10, 2023:

1. Economic Times All India Edition
2. Vijay Karnataka Bangalore Edition

Yours faithfully,
For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

Encl: A/a

AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 60024, Karnataka, INDIA
Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com

Disney World Like to Stay in India Market: CEO Iger

Media co also looking to strengthen bottom line in most populous country, he says

Javed Farooqui
@timesgroup.com

Mumbai: Walt Disney CEO Bob Iger has said that the media conglomerate would like to stay in the Indian market even as it is considering strategic options for the Star India business, which is also known as Disney Star.

"We would like to stay in that market. But we're also looking to see whether we can, obviously, strengthen our bottom line. Improve the bottom line," Iger said in response to a question about the company's India business during the Q4 2023 earnings call.

While stating that Disney is considering various options for the India business, which comprises 77 TV channels and one streaming platform, Disney+ Hotstar, Iger added that the company has an opportunity to strengthen its name in the market. "We are considering our options there. It is now maybe the most populous country in the world, and maybe just still second to China and about to pass them," he noted.

Disney has held talks with multiple parties, including Reliance Industries, for the sale of its Indian assets. Media analysts say if the proposed transaction between Disney and Reliance, which owns Viacom18, goes through, it will lead to the creation of a media goliath with an estimated \$25.00 crore in topline. Walt Disney is considering a joint venture as well as a possible sale of its India business as it faces challenges in the US market, where traditional TV is under pressure due to cord-cutting and the streaming business is yet to attain profitability.

Iger said that the company's linear business in India does quite well and throws up a lot of cash. "But we know that there are other parts of the business that are challenged for us and for others. And we are looking, I would call it expensively," he said.



Co's linear biz in India does well... But we know that other parts of that business are challenged for us and for others

BOB IGER
CEO, Walt Disney

The platform's average monthly revenue per paid subscriber, increased from \$9.50 to \$9.70 due to a lower mix of wholesale subscribers and higher advertising revenue.

The company's sports business in India under Star Sports saw its operating profit shrink 29% YoY to \$12 million while revenue fell 21% YoY to \$82 million. As reported earlier, the India sports business reported an operating loss of \$44 million for the nine-month period ended July 1. It earned \$837 million in revenue during the period under review.

For the fiscal ended September, Walt Disney's operating profit rose 6% to \$12.8 billion while revenue increased 7% to \$86.8 billion. Revenue from the streaming business, including Disney+ Hotstar, increased 12% to \$21.9 billion while operating loss decreased 35% to \$1.2 billion.

In addition to the \$5.5 billion cost reduction plan announced earlier, Disney said it would cut another \$2 billion in expenses, increasing its annualised efficiency target to \$7.5 billion.

The total subscriber loss now stands at 23.8 million between October 2022 and September 2023 due to the loss of the IPL digital rights and the non-renewal of the HBO con-

Report on SRVA Challenges Soon

► From Page 1

Around 90% of the transactions with Russia are through Siberbank India.

An industry executive said annual trade through the SRVA route is pegged at around Rs 8,300 crore, of which 70% is exports with mostly medium and small enterprises using the facility.

"There is an apprehension among Russian companies on the rupee-ruble exchange rate, especially when the money would be remitted back to Russia after being invested in government securities," said the executive cited above. "They may find it attractive to invest in corporate bonds in that case."

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Multiple Allegations

► From Page 1

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professional capacity as executive chairperson of the company," said the October 26 letter by the Burman family to Saluja and the board.

"Thereafter, to our surprise, we note that shortly after our meeting, you had undertaken the following trades."

"The letter then cites the trades in question.

"We trust that your decision-making process regarding the aforesaid trades aligns with the high standards of most, if not all, associated with your role."

"The letter goes on to say, 'However, as shareholders holding a 21.5% stake in the company and with a commitment to preserving the best interests of both the company and its investors, we believe it is our responsibility to bring these trades to the attention of the board of directors.'

Shivinder Singh of Ranbax and Fortis, the brothers lost control of Reliance Enterprises due to the invocation of pledges by lenders.

Saluja was appointed as the executive chairperson of Reliance in December 2019 after a board comprising independent directors was put in place to resuscitate the company.

In response to the ET query on November 8, the Burman family spokesperson said the shareholders had sought some "improved governance" in Reliance, "primarily relating to limiting the high compensation of a specific individual, which is in excess of approximately Rs150 crore."

In an apparent reference to Saluja's compensation, without naming her, the Burmans had alleged the remuneration "is not in line with compensation norms by any reasonable parameters."

Responding to an ET query to Reliance regarding Saluja's compensation, the spokesperson said, "The allegation that the executive chairperson draws a remuneration of more than \$50 crore per annum is completely false and erroneous. As per the Reliance annual report for FY23, the remuneration for the executive chairperson was \$612 crore. Even after including the perquisites value of the ESOPs, it reached a figure of \$122.06 crore."

As per standard corporate governance, exercising of listed stock options by employees requires pre-approval, which spans across several months before the actual sale," a Reliance spokesperson told ET.

"The process involves financing from external lenders as well as approvals for pledging financing, or revocation and eventual sale," he said, alleging, the entire process started months before the eventual sale of ESOPs on September 21. "Reliance said this process was undertaken before the 'said meeting' on September 20."

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AXISCADES

AXISCADES Technologies Limited
CIN : L72200KA1990PLC084435

Regd. Office: Block C, Second Floor, Kirokasur Business Park, Bengaluru - 560024, Karnataka, India
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Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2023

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	30 Sept. 2023 (Unaudited)	30 Jun. 2023 (Unaudited)	30 Sept. 2023 (Unaudited)	30 Sept. 2022 (Unaudited)	31 Mar. 2023 (Audited)	31 Mar. 2022 (Audited)
Total Income	25,358.90	21,633.21	19,994.34	46,992.11	38,685.42	82,758.05
EBITDA*	3,581.28	3,296.91	3,737.09	6,878.19	6,009.72	13,754.78
Finance costs	1,164.46	2,010.54	846.62	3,175.00	1,025.88	3,589.98
Depreciation and amortisation expense	870.23	707.66	709.64	1,577.89	1,346.57	2,651.83
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,759.24	848.07	2,809.16	2,607.31	4,628.74	8,910.55
Share in net loss of associate	-	-	-	-	(4.41)	(4.41)
Exceptional items, net	-	-	-	-	(4,444.98)	(6,803.74)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,759.24	848.07	2,809.16	2,607.31	179.35	2,102.40
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,117.25	570.90	2,108.20	1,688.15	(1,060.79)	(478.82)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income)	1,066.70	703.69	2,041.74	1,770.39	(940.15)	32.21
Equity Share Capital	1,924.38	1,911.50	1,901.68	1,924.38	1,901.68	1,911.50
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	31,895.57
Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) -						
1. Basic:	2.89	1.47	5.52	4.36	(2.85)	(1.37)
2. Diluted:	2.63	1.33	5.26	3.96	(2.85)	(1.37)

- Notes**
- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid Statement of Unaudited consolidated financial results for the quarter and half year ended September 30, 2023 of AXISCADES Technologies Limited (the "Holding Company") or the "Company" and its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as the "Group") and its associate has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 08, 2023. The aforesaid unaudited consolidated financial results for the quarter and half year ended September 30, 2023 have been subjected to limited review by the statutory auditors of the Company.
 - The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD/1/44/2019 dated March 29, 2019.
 - The previous period/year figures have been regrouped/rearranged wherever necessary to conform with the current period presentation.
 - Additional information on Standalone Financial Results is as follows:

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	30 Sept. 2023 (Unaudited)	30 Jun. 2023 (Unaudited)	30 Sept. 2023 (Unaudited)	30 Sept. 2022 (Unaudited)	31 Mar. 2023 (Audited)	31 Mar. 2022 (Audited)
Total revenue (including other income)	8,302.65	8,129.89	6,813.68	16,432.54	12,950.41	28,469.96
EBITDA*	1,393.25	1,220.00	1,334.12	2,613.25	2,412.09	4,079.85
Profit/(loss) before tax	(8.78)	(1,098.79)	313.28	(1,107.57)	(3,406.31)	(1,866.02)
Profit/(loss) after tax	(8.78)	(798.25)	272.23	(807.03)	(3,652.70)	(1,982.87)
Total comprehensive income/(loss) for the period/year ended	(175.22)	(756.05)	162.74	(931.27)	(3,804.24)	(2,001.54)

* Excluding other income
5. The above unaudited financial results of the Company are available on the Company's website (www.axiscaedes.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For AXISCADES Technologies Limited
Sd/-
Arun Krishnamurthy
CEO and Managing Director
Place : Bengaluru
Dated : 08.11.2023



ULTRAMARINE & PIGMENTS LIMITED

REGD. OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102, SION MATUNGA ESTATE, ROAD NO.29, SION (EAST), MUMBAI 400 022.
CIN: L24224MH1960PLC011856, Tel.No.: 022-43686200, Fax No.: 022-24011699/24014754
Email Id: cs@uplamb.net, Website: http://www.ultramarinepigments.net

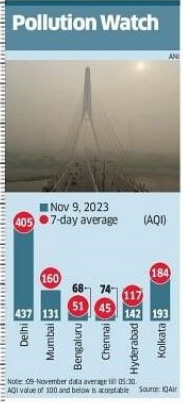
EXTRACT OF THE UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF - YEAR ENDED 30th SEPTEMBER, 2023

PARTICULARS	STANDALONE			CONSOLIDATED		
	Quarter Ended		Half-year Ended	Quarter Ended		Half-year Ended
	30.09.2023	30.06.2023	30.09.2023	30.09.2023	30.06.2023	30.09.2023
Total Income from Operations (net)	14,259	12,520	15,803	26,779	29,991	55,121
Net Profit/(Loss) for the period before tax (after Exceptional / Extraordinary items)	2,017	2,079	2,915	4,096	5,240	8,754
Net Profit/(Loss) for the period after tax (after Exceptional / Extraordinary items)	1,583	1,545	2,307	3,128	4,031	6,647
Total Comprehensive Income for the period (Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4,419	7,358	(3,407)	11,777	(5,332)	(11,204)
Equity Share Capital	584	584	584	584	584	584
Reserves i.e. Other Equity (including Revaluation Reserves as shown in the Audited Balance Sheet of previous years)	-	-	-	72,708	-	-
Earning Per Share (of Rs. 2/- each) (for continuing and discontinued operations)						
Basic:	5.42	5.29	7.90	10.71	13.81	22.76
Diluted:	5.42	5.29	7.90	10.71	13.81	22.76

NOTE:
1. The above is an extract of the detailed format of Quarterly/Half Yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website www.ultramarinepigments.net.

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 09th November, 2023.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED



Moody's Retains Growth Forecast at 6.7% for 2023

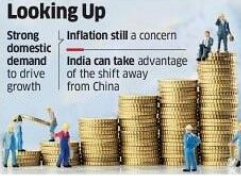
Predicts that the Indian economy will expand 6.1% in 2024 and 6.3% in 2025

Our Bureau
New Delhi: Strong domestic demand will buttress growth in the near term and help offset the evident slack in global trade, Moody's Investor Service said Thursday reaffirming its 6.7% growth forecast for the Indian economy for 2023.

"With exports remaining weak amid an unfavourable global economic backdrop, strong domestic demand will likely sustain growth in the near-term," the research firm said, predicting the Indian economy will expand 6.1% in 2024 and 6.3% in the subsequent year.

India's economy expanded 7.8% in the April-June quarter; Moody's expects growth momentum to have continued in the subsequent quarters.

"High-frequency indicators show that the economy's strong Q2 momentum carried into the third quarter and services tax collections, surging auto sales, rising consumer optimism and double-digit credit growth suggest ur-



ban consumption demand will likely remain resilient amid the ongoing festive season," it said.

While it pointed to a nascent recovery in the rural economy, it was quick to note that a bounce back was contingent on monsoons. "Rural demand, which has shown nascent signs of improvement, remains vulnerable to uneven monsoons that could lower crop yields and farm income," it pointed out.

The World Meteorological Organization Wednesday said that El Niño conditions are expected to last till April 2024.

In another report published Thursday, Moody's flagged concerns over long-term prospects, citing low trade openness for the economy. Although it ranked India better than its South Asian peers in terms of integration into global value chains, low openness weighed on growth potential and ability to create jobs.

Pulses Trade Body to Centre: Revoke Tur MoU with Mozambique

Jayashree.Bhosale
@timesgroup.com
Pune: India's pulses trade body has urged the government to revoke the memorandum of understanding with Mozambique that commits India to import 200,000 tonnes of tur dal from the country every year till 2025-26.

The Indian Pulses and Grains Association (IPGA) said that one influential exporter in Mozambique has not been allowing other exporters to ship tur to India, thereby driving up the prices.

"He has been forcing other exporters to sell tur to him. He has been holding the stocks and hiking the prices," said Bimal Kohari, president, IPGA.

Pulses importers in India have been facing challenges in sourcing tur from Mozambique for the past two months.

India has been importing tur from Mozambique, Myanmar and Malawi as the domestic supplies have been running at uncomfortably high levels due to a smaller Indian crop in the kharif 2022-23 season. "Given that tur production in the current kharif crop is likely to remain lower, we are again likely to face supply tightness next year," Kohari said.

MCA may Widen Probe into the Books of MG Motor India

Separately, it may also probe the books of smartphone maker Vivo



Banikumar.P.
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New Delhi: The ministry of corporate affairs (MCA) could widen the probe into the books of MG Motor India, people close to the development said. Separately it may also probe the books of smartphone maker Vivo, which has already been accused by the Enforcement Directorate (ED) of money laundering, they said.

MCA's likely recommendation for a wider probe in into MG Motor India's books follows the findings of the Registrar of Companies (RoC) in a 2022 case, said one of the people.

A spokesperson for MG Motor India said the company "has not been approached by MCA for any recent query." "For the previous enquiry by RoC in March, MG Motor India provided all relevant information within the stipulated time, post which no further que-

ry was raised," she said. "We are a reputed multinational, law abiding organisation," she added.

The Vivo spokesperson didn't respond to ET queries.

Late last year, MG Motor India was served an MCA notice to clarify why "we have operational losses" less than our annual report for the first year of operations (in 2019-20), the company had

then said.

As for Vivo, the ED last month arrested four officials in a Chinese national, in a 2022 money laundering case. After the arrest, Vivo had said it "firmly adheres to its ethical principles and remains dedicated to legal compliance" and that it will explore "all available legal options."

"The RoC has submitted its report on MG Motor India and the MCA will soon take a call on the need for a wider probe," one of the persons quoted earlier told ET. Earlier this year, China's SAIC Motor reportedly planned to drop its ownership in MG Motor India and allow low-end Indian car to enter an entire-to-clearly why "we take a majority stake."

Health & Wellness Centres under Ayushman Bharat to be Evaluated

New Delhi: The government plans to evaluate the health and wellness centres under its flagship health insurance scheme, Ayushman Bharat, to assess its effectiveness in ensuring comprehensive primary healthcare to citizens.

Besides, the evaluation will measure the programme's performance based on its inputs and outputs and assess the processes involved in effective service delivery by the health and wellness centres set up under the scheme.

The Development, Monitoring and Evaluation Office, an attached office of NITI Aayog, has invited bids for technical consultants to undertake the evaluation of the programme.

The idea is to evaluate the ongoing interventions under the health and wellness centres, the DMEO said. The data on outcomes collected in this evaluation study through the field survey will serve as a midline survey for future impact assessment of such centres, it said. —Our Bureau

Karnataka Soaps & Detergents Limited
(A Government of Karnataka Undertaking)
Sandal City, P.B. No. 5531, Bengaluru-Pune Highway, Bengaluru - 560 055.
Ph: 080-22164879, 22164886, Website: www.mysorensandl.org e-mail: ksdldgmnts@gmail.com
Date: 08.11.2023

NOTICE INVITING TENDER

Tenders are invited by KSDL in two cover system through e-procurement portal 2.0 (Website: <https://kppp.karnataka.gov.in>) with respect to supply of following Goods/Services/Works.

Sl. No.	Tender Number	Tender Name	Quantity	Publication date	Last date of Submission
1	KSDL/2023-24/SE0036	Engaging unskilled labour contract for annual Rate contract for unskilled labours for Shreeganga Vana KSDL, Bengaluru Complex	Services	31.10.2023	15.11.2023
2	KSDL/2023-24/SE0037	Hiring of Professional Advertising Agency (PR) at KSDL	Services	02.11.2023	17.11.2023
3	KSDL/2023-24/SE0038	Hiring Professional Agency for Brand Management Services	Services	02.11.2023	17.11.2023
4	KSDL/2023-24/IND0044	Procurement of New Bevel Helical Reducing Gear Motor Assembly	5 Nos.	03.11.2023	21.11.2023
5	KSDL/2023-24/IND0045	Design, Supply, Erection and Commissioning of New Fully Automatic Diesel Fired Steam Boiler of Capacity of 600 kg/hr	1 Nos.	03.11.2023	21.11.2023
6	KSDL/2023-24/IND0046	Supply & installation of MCC panels to L-2 to L-9 soap finishing lines	8 Nos.	04.11.2023	21.11.2023
7	KSDL/2023-24/IND0047	Supply & installation of MCC panel to pump house plant	1 Nos.	04.11.2023	20.11.2023
8	KSDL/2023-24/IND0048	Procurement of Socks for KSDL Officers and Employees for the year 2023-24	2420 Pair	06.11.2023	21.11.2023
9	KSDL/2023-24/SE0040	Packing of various brands of Agarbathi products purely on Job Work basis in the factory premises at Sandalwood Oil Division, Mysuru for one year	Services	06.11.2023	22.11.2023
10	KSDL/2023-24/SE0041	Appointment of Strategic Business Consultant on contract basis	Services	07.11.2023	23.11.2023
11	KSDL/2023-24/SE0042	Appointment of Operational assistant to Managing Director on contract basis	Services	07.11.2023	23.11.2023
12	KSDL/2023-23/SE0039	Transportation of finished Products from Central Finished Goods Store (CFGS) to Duty Paid Godown (DPG), Bengaluru Complex, KSDL for 1 year	Services	06.11.2023	24.11.2023

For any further queries/clarifications please contact the undersigned.
Sd/-
Asst. General Manager (Materials)

AXISCADES
Technologies Limited
CIN : L72200KA1990PLC084435
Regd. Office : Block C, Second Floor, Kirokskar Business Park, Bengaluru - 560024, Karnataka, India
Website: www.axiscades.com | Email: info@axiscades.com | Tel : +91 80 4193 9000 | Fax : +91 80 4193 9099

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2023

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 Sept. 2023 (Unaudited)	30 Jun. 2023 (Unaudited)	30 Sept. 2022 (Unaudited)	30 Sept. 2023 (Unaudited)	31 Mar. 2023 (Unaudited)	31 Mar. 2023 (Audited)
Total Income	25,358.90	21,633.21	19,994.34	46,992.11	38,685.42	82,758.05
EBITDA*	3,581.28	3,296.91	3,737.09	6,878.19	6,009.72	13,754.78
Finance costs	1,164.46	2,010.54	846.62	3,175.00	1,025.88	3,589.98
Depreciation and amortisation expense	870.23	707.66	709.64	1,577.89	1,346.57	2,651.83
Net Profit for the period (Before Tax, Exceptional and/or Extraordinary Items)	1,759.24	848.07	2,809.16	2,607.31	4,628.74	8,910.55
Share in net loss of associate	-	-	-	-	(4.41)	(4.41)
Exceptional items, net	-	-	-	-	(4,444.99)	(6,803.74)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,759.24	848.07	2,809.16	2,607.31	179.35	2,102.40
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,117.25	570.90	2,108.20	1,688.15	(1,060.79)	(478.82)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,066.70	703.69	2,041.74	1,770.39	(940.15)	32.21
Equity Share Capital	1,924.38	1,911.50	1,901.68	1,924.38	1,901.68	1,911.50
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	31,895.57
Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) -						
1. Basic:	2.89	1.47	5.52	4.36	(2.85)	(1.37)
2. Diluted:	2.63	1.33	5.26	3.96	(2.85)	(1.37)

Notes:
1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2023 of AXISCADES Technologies Limited (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as "the Group") and its associate has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 08, 2023. The aforesaid unaudited consolidated financial results for the quarter and half year ended September 30, 2023 have been subjected to limited review by the statutory auditors of the Company.

2. The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

3. The previous period year figures have been regrouped/rearranged wherever necessary to conform with the current period presentation.

4. Additional information on Standalone Financial Results is as follows:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 Sept. 2023 (Unaudited)	30 Jun. 2023 (Unaudited)	30 Sept. 2022 (Unaudited)	30 Sept. 2023 (Unaudited)	31 Mar. 2023 (Unaudited)	31 Mar. 2023 (Audited)
Total revenue (including other income)	8,302.65	8,129.89	6,813.68	16,432.54	12,950.41	28,469.98
EBITDA*	1,383.25	1,220.00	1,334.12	2,613.25	2,412.09	4,079.85
Profit/(loss) before tax	(8.78)	(1,088.79)	313.28	(1,107.57)	(3,406.31)	(1,866.02)
Profit/(loss) after tax	(8.78)	(798.25)	272.23	(807.03)	(3,652.70)	(1,982.87)
Total comprehensive income/(loss) for the period/year ended	(175.22)	(756.05)	162.74	(931.27)	(3,804.24)	(2,001.54)

* Excluding other income
5. The above unaudited financial results of the Company are available on the Company's website (www.axiscades.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

LUPIN LIMITED
Registered Office: Kalpataru Inspire, 3rd Floor, Off Western Express Highway, Santacruz (East), Mumbai 400 055.
Corporate Identity Number: L24100MH1983PLC029442
Tel: (91-22) 6640 2323 E-mail: info@lupin.com
Website: www.lupin.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

Particulars	₹ (in million)				
	3 Months Ended 30/09/2023 (Unaudited)	3 Months Ended 30/09/2022 (Unaudited)	6 Months Ended 30/09/2023 (Unaudited)	6 Months Ended 30/09/2022 (Unaudited)	Accounting Year Ended 31/03/2023 (Audited)
1) Total Revenue from operations	50,385.6	41,455.2	98,526.2	78,893.6	166,416.6
2) Net Profit/(Loss) for the period before tax (before exceptional and/or extraordinary items)	6,296.7	2,095.8	11,884.6	2,118.5	7,164.9
3) Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	6,296.7	2,095.8	11,884.6	2,118.5	7,164.9
4) Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	4,896.7	1,297.3	9,419.3	406.5	4,300.8
5) Total Comprehensive Income/(Loss) for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) (after tax))	5,128.3	473.9	9,321.2	(1,268.7)	4,502.6
6) Paid up equity share capital (Face value ₹ 2/- each)	910.5	909.4	910.5	909.4	910.0
7) Other equity (as shown in the Audited Balance Sheet)	-	-	-	-	123,735.0
8) Earnings Per Share (of ₹ 2/- each) (Not annualised for the quarters and six months ended)					
a) Basic (in ₹):	10.76	2.85	20.70	0.89	9.46
b) Diluted (in ₹):	10.72	2.85	20.62	0.89	9.41

NOTES:
1. Key numbers of Standalone Results are as under:

Particulars	₹ (in million)				
	3 Months Ended 30/09/2023 (Unaudited)	3 Months Ended 30/09/2022 (Unaudited)	6 Months Ended 30/09/2023 (Unaudited)	6 Months Ended 30/09/2022 (Unaudited)	Accounting Year Ended 31/03/2023 (Audited)
Total Revenue from Operations	36,592.3	28,289.6	71,548.7	55,614.5	112,588.3
Profit/(Loss) Before Tax	6,960.4	1,728.9	12,725.7	3,178.5	5,271.4
Profit/(Loss) After Tax	5,486.1	1,486.2	10,255.7	2,658.0	4,252.1

2. The above Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on November 08, 2023.

3. The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter and six months ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.lupin.com.

By order of the Board For Lupin Limited
Nilesh D. Gupta
Managing Director
DIN: 01734642

Place : Mumbai
Date : November 08, 2023

Place : Bengaluru
Date : 08.11.2023
For AXISCADES Technologies Limited
Sd/-
Arun Krishnamurthi
CEO and Managing Director

