



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

Date: 30.09.2019

To,

Bombay Stock Exchange Ltd
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Scrip code; BSE - 513262 & NSE -SSWL

Subject: Outcome and Summary of proceedings of 33rd Annual General Meeting.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, an Annual General Meeting of the members of the Company was held today i.e. on 30.09.2019 and the business as mentioned in the Notice dated 02.09.2019 was transacted.

In this regard, please find enclosed the following:-

Summary of Proceedings as required under Regulation 30, Part A of Schedule-III of the Listing Regulations.

The meeting commenced at 11:00 AM and concluded at 1:00PM.

Kindly take the same on your records for reference.

Thanking You

Yours faithfully,

For and behalf of the Board of
STEEL STRIPS WHEELS LIMITED


Shaman Jindal
(CGM-cum-Company Secretary)

Regd. Office : Village Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
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Summary of Proceedings of the 33rd Annual General Meeting ("AGM") of Steel Strips Wheels Limited

The 33rd Annual General Meeting ("AGM") of the Members of Steel Strips Wheels limited ("the Company") was held on Monday, 30th day of September, 2019 at 11:00 AM (IST) at the registered office of the Company at Village Somalheri/Lehli P.O. Dappar, Tehsil Derabassi, Distt. S.A.S Nagar (Mohali), Punjab.

It was informed that due to some pre-occupations Sh. Rajinder Kumar Garg, Chairman, Sh. Madan Mohan Chopra, Independent Director, Ms. Jaspreet Takhar, Independent Director, Sh. Sudhanshu Shekhar Jha, Independent Director and Sh. Sanjay Surajprakash Sahni, (Nominee Director of Tata Steel Limited on the Board of the Company) were unable to attend the meeting. The Directors present unanimously elected Sh. Dheeraj Garg, Managing Director of the Company as the Chairman of the meeting. He took the chair, welcomed all the members present and introduced Sh. Andra Veetil Unnikrishnan, Dy. Managing Director, Sh. Manohar Lal Jain, Executive Director, Sh. Surinder Kumar Bansal (Independent Director and Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee) and Sh. Virander Kumar Arya, Additional Director in the category of Non-Executive Independent Director of the Company sitting on the dais.

Sh. Shaman Jindal (Company Secretary) informed that the necessary quorum was present and thereafter the Chairman called the meeting to order.

The Chairman of the meeting addressed the members present and apprised them that in this meeting the Company will have to bid farewell to the Company's longest serving Directors on the Board, Sh. Madan Mohan Chopra, Sh. Sudhanshu Shekhar Jha and Sh. Surinder Kumar Bansal.

It was further informed that, Sh. Madan Mohan Chopra has been associated with Company since the year 1994. He enriched the Board with his immense experience and has guided the Company to streamline procedures, ensure better coordination and faster decision making. He has been the Member of Audit Committee, Employee Compensation Committee and Nomination and Remuneration Committee of the Board.

Sh. Sudhanshu Shekhar Jha has been associated with the Company since the year 2005. He has played an important role in guiding the Company towards incorporating and adopting good corporate practice. He has been the Chairman of the Corporate Social Responsibility Committee, Member of Audit Committee, Employee Compensation Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Share Transfer Committee and Allotment Committee of the Board.

Sh. Surinder Kumar Bansal has been associated with the Company since the year 2005. He possessed more than 40 years of experience in the areas of Corporate Finance, audit etc. Over the years he occupied several advisory positions. With such vast experience in the field of finance, audit etc., he had played a pivotal role in steering the Company towards growth over a passage of time of his association with the Company. He has been the Chairman of the Audit Committee, Employee Compensation Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Share Transfer Committee and Risk Management Committee and Member of the Allotment Committee of the Board.

The Company has been immensely benefitted by their independent views and judgements in the board deliberations. Their association with the Company was beneficial and in the best interest of the Company. The Chairman of the meeting on behalf of the Board placed on record deep appreciation of the valuable services rendered by Sh. Madan Mohan Chopra, Sh. Sudhanshu Shekhar Jha and Sh. Surinder Kumar Bansal during their tenure as Directors of the Company.

The members were briefed about the performance of the Company for the Financial Year 2018-19. Thereafter the Notice of AGM and Auditors' Report were taken as read with the approval of the Members present.

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The Chairman further informed that the Company had provided remote e-voting facility to all the members entitled to cast their vote i.e. persons who were members on 23rd September, 2019 being the cut-off date, in respect of all the resolutions for the agenda items set out in the Notice of AGM, during the period from Friday, 27th September, 2019 (9:00 a.m) to Sunday, 29th September, 2019 (5:00 p.m), as per the provisions of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, as amended.

Company Secretary informed the members that, the Board of Directors of the Company had appointed Sh. Sushil K. Sikka, Practicing Company Secretary (Membership No. 4241 and C. P. No. 3582) proprietor of S. K. Sikka & Associates, as the Scrutinizer for the purpose of carrying out the remote e-voting process in a fair and transparent manner and for the voting through ballot process at the venue of AGM.

He informed that in terms of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members attending the AGM, who had not already cast their vote by remote e-voting were provided the option to exercise their right to vote at the venue of the AGM through physical ballot on all the resolutions in respect of the agenda items set out in the Notice of AGM.

Thereafter the Chairman explained the objective and implications of the resolutions before putting them to vote at the meeting and following items of business, as per the Notice of AGM dated 02.09.2019, were read and during the course of meeting, as the Chairman was interested in respect of item No. 3 as mentioned below, he requested Sh. Manohar Lal Jain, Executive Director to chair the proceedings of the said agenda items and resumed the chair after the said item of business was transacted.

Further, Sh. Andra Veetil Unnikrishnan and Sh. Virander Kumar Arya being interested in respect of items No. 4 and 5 respectively as mentioned below, did not participate in the proceedings of the meeting at the time when the said items were taken up.

ORDINARY BUSINESS	
S. No	Resolutions
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2019 together with the Reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)
2.	To declare Dividend on Equity Shares for the financial year 2018-19. (Ordinary Resolution)
3.	To appoint a Director in place of Sh. Dheeraj Garg (DIN NO. 00034926), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)
4.	To appoint a Director in place of Sh. Andra Veetil Unnikrishnan (DIN NO. 02498195), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)
SPECIAL BUSINESS	
5.	To appoint Sh. Virander Kumar Arya (DIN: 00751005), as Non-Executive Independent Director of the Company to hold office for a period commencing from 27.05.2019 to 30.09.2023. (Ordinary Resolution)
6.	To appoint Sh. Shashi Bhushan Gupta (DIN:00154404), as Non-Executive Independent Director of the Company for a period of 5 years w.e.f 01.10.2019. (Ordinary Resolution)
7.	To appoint Sh. Ajit Singh Chattha (DIN: 02289613), as Non-Executive Independent Director of the Company for a period of 5 years w.e.f 01.10.2019. (Special Resolution)
8.	To appoint Sh. Surinder Singh Virdi (DIN:00035408), as Non-Executive Independent Director of the Company for a period of 5 years w.e.f 01.10.2019. (Special Resolution)
9.	To ratify the remuneration of Cost Auditors for the Financial Year 2019-20. (Ordinary Resolution)

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Before ordering the poll, the Chairman invited the Shareholders for their queries and observations. After answering the queries of the shareholders, he ordered the poll and requested all the members who have not already exercised their voting rights, to cast their votes using ballot papers.

After completion of the poll process, the Chairman authorized the Company Secretary to declare the results after considering the remote e-voting and voting through ballot by the Members present in the meeting and place the same on the website of the Company and also on the E-voting agency [Link Intime India Private Limited] website.

The members were further informed that the voting results will be notified separately to stock exchanges in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the scrutinizers report received by the Company and the same will be uploaded on Company and E-voting agency's [Link Intime India Private Limited] website.

In conclusion of the AGM, Chairman on behalf of the Board of Directors of the Company appreciated the presence of the members and thanked them for the trust and belief in the Company.

Kindly take the same on your records for reference.

Thanking You

Yours faithfully,

For and behalf of the Board of
STEEL STRIPS WHEELS LIMITED


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