



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018, Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL/SE/1384/2020

26.9.2020

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations, we send herewith the proceedings of the 58th Annual General Meeting of the Company held on 25th September 2020 through Video Conferencing/Other Audio Visual Means in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. 20/2020 dated 5th May 2020 read with Circular No. 14/2020 dated 8th April 2020 and Circular No. 17/2020 dated 13th April 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular dated 12th May, 2020 issued by the SEBI.

Thanking you,

Yours faithfully
For SAKTHI SUGARS LIMITED

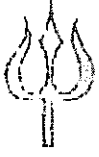
Senior Vice President &
Company Secretary

Encl: As above.

To:

BSE Ltd
P.J.Towers
Dalal Street
Mumbai - 400 001

THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot
No.C/1, G-Block, Bandra Kurla
Complex, Bandra (East),
MUMBAI - 400 051



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

Proceedings of the 58th Annual General Meeting of Sakthi Sugars Limited held on Friday, 25th September 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

The 58th Annual General Meeting of the Company was duly held on Friday the 25th day of September, 2020 at 02:45 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. 20/2020 dated 5th May 2020 read with Circular No. 14/2020 dated 8th April 2020 and Circular No. 17/2020 dated 13th April 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular dated 12th May, 2020 issued by the SEBI. The proceedings of the said meeting is as under:

The following Directors viz., Dr.M.Manickam (Chairman), Sri M.Balasubramaniam, Sri M.Srinivaasan, Sri C.Rangamani, Sri S.S.Muthuvelappan, Sri P.K.Chandran, Sri N.K.Vijayan, Sri K.V.Ramachandran, Sri S.Chandrasekhar, Sri S.Balasubramanian, Smt.Priya Bhansali and Sri Jigar Dalal were present at the 58th Annual General Meeting (AGM) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) from various locations.

Sri S Baskar, Company Secretary and Sri C R Sankar, Chief Financial Officer (CFO) were in attendance.

Sri S.P. Muthuswamy, Partner, M/s. P K Nagarajan & Co., Statutory Auditors, Sri K. Sriram and Sri R. Sivasubramanian, Partners, S Krishnamurthy & Co., Secretarial Auditors, and Sri M D Selvaraj, Proprietor, M/s.MDS & Associates, Scrutinizer for the meeting were also present at the AGM through VC/OAVM.

A total of 52 members representing 8,51,65,584 equity shares had attended the meeting through the video conferencing / other audio-visual means.

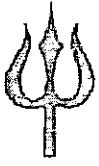
Dr. M Manickam, Chairman & Managing Director, welcomed the members to the 58th Annual General Meeting of the Company being held through Video Conferencing / Other Audio Visual Means ("VC/OAVM").

The Chairman then introduced the Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and other Directors / Statutory Auditor / Secretarial Auditors / Scrutinizer and the Key Executives present in the meeting through VC/OAVM facility.

He further informed the members that the 58th Annual General Meeting of the Company is being held through Video Conferencing / Other Audio Visual Means ("VC/OAVM") facility due to ongoing travel restrictions and social distancing norms implemented due to COVID-19 pandemic. He further stated that the proceedings of the meeting was being recorded.

Head Office : Sakthi Nagar - 638 315, Bhavani Taluk, Erode Dist., Tamilnadu. Phone (04256) 246241, 246341. Fax : 04256-246442
www.sakthisugars.com





Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

Thereafter, the Chairman & Managing Director briefed certain procedural and technical information regarding the participation by the members through video conferencing / other audio visual means.

He also informed that one member had registered as speaker during the meeting and accordingly, the floor would be open to the said registered speaker shareholder to raise his questions or express his views once the Chairman opened the floor for questions. The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LIPL) would remain open for 15 minutes after the conclusion of the meeting to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically during the AGM.

Dr. M Manickam, Chairman of the meeting informed that the requisite quorum was present and he called the meeting to order. Thereafter, the Chairman informed that the registers as required under the Companies Act, 2013 had been made available electronically for inspection by the members during the AGM.

The Chairman further informed that since the notice of the AGM along with the audited financial statements and the Reports of Board and of the Auditors had already been circulated to the members, the same were taken as read. The Chairman then gave speech on the operations and performance of the Company.

The Chairman requested the Statutory Auditor to read out the qualification in the Auditors' Report. The Auditor thereafter read the qualification in the Audit Report, which was replied by the Chairman.

The Chairman further said that there were no qualifications or comments or remarks in the Secretarial Auditor's Report for the financial year ended 31st March, 2020.

The Chairman informed that as per the requirements of Companies Act 2013 and SEBI LODR Regulations, the Company had provided remote e-voting facility from 22nd to 24th September 2020. He further informed that the shareholders, who were present at the AGM and had not cast their vote through remote e-voting, had been provided with the facility to cast their votes through e-voting at the meeting. He mentioned that there would be no voting by show of hands.

The Chairman further informed that Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore, was appointed as the Scrutinizer to conduct the remote e-voting and e-voting process at the 58th AGM in a fair and transparent manner and to ascertain the requisite majority.

The Chairman then read the summary of the resolutions set out under agenda Item Nos.1 to 5 of the Notice of the 58th Annual General Meeting dated 31st July, 2020 as follows:



Head Office : Sakthi Nagar - 638 315, Bhavani Taluk, Erode Dist., Tamilnadu. Phone (04256) 246241, 246341. Fax : 04256-246442
www.sakthisugars.com



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018 Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

1. Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board and of the Auditors thereon.
2. Re-appointment of Sri.M.Srinivaasan (DIN 00102387) as Director on his retirement by rotation.
3. Re-appointment of Smt.Priya Bhansali (DIN: 00195848), as an Independent Director for the second term of five consecutive years with effect from 1st October, 2020.
4. Ratification of payment of remuneration to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial year ending 31.3.2021.
5. Authorization to donate and contribute to bonafide charitable and other funds for deserving causes and institutions during the financial year 2021-22.

The Chairman then opened the floor for the registered speaker shareholder to raise his queries and then asked the moderator to invite the registered speaker shareholder to express his views and raise queries. The moderator informed that the registered speaker shareholder was not available.

The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LIPL) would remain open for the next 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to the Link India Private Limited (<https://instavote.linkintime.co.in>), BSE Limited, National Stock Exchange of India Limited and would also be placed on the Company's website (www.sakthisugars.com).

The Chairman then thanked all the shareholders / Directors / Auditors / Scrutinizer, who had joined the 58th Annual General Meeting through video conferencing facility/other audio visual means.

The Chairman also thanked the Bankers/Financial Institutions and other stakeholders for their support.

The 58th AGM was concluded at 03:15 PM.