Regd. Office: 54-D, Kandivli Indl. Estate, Kandivli (West), Mumbai - 400 067. CIN: L24230MH1984PLC033389, website: www.makerslabs.com, e-mail: makers@makerslabs.com

THRU ONLINE FILING

The Secretary

April 21, 2023

BSE Ltd.

Phiroze Jeejeebhoy Towers, 27th Floor, Dalal Street, Mumbai - 400 023.

Scrip Code: 506919

Dear Sir / Madam,

Subject: Non-submission of Statement of Deviation(s) or Variation(s) for the quarter

ended December 31, 2022.

With reference to your email dated 19.04.2023 on the above subject matter, we have to inform you that Company has raised funds of Rs. 14.75 crore through Right Issue in the year 2021 and 2022 for the below mentioned object:

(Rs. In Crore)

Sr.	Particulars (Original Object)	Estimate	Actual
No.		Amount	Expenses
1	Capital expenditure towards up gradation of	11.22	11.95
	the existing manufacturing unit		
2	Right Issue Expenses	0.40	0.42
3	General Corporate Purpose	3.13	2.38
	Total	14.75	14.75

Further, note that the said funds were used for the purpose for which it was raised as mentioned the offer documents and there has been no deviation in the use of proceeds. The said funds were fully utilised by December 31, 2022 and therefore, Company need not file any update for quarter ended March 31, 2023.

Request you to kindly take the same on record.

Thanking you,

Yours truly,

For Makers Laboratories Limited

Nilesh Jain

Wholetime Director