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## Ref. No. HIRECT/SEC/2021-22/8

16th April 2021

**BSE Limited** 

Rotunda Building, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 National Stock Exchange of India Limited

"Exchange Plaza" 5th Floor, C-1, Block 'G' Bandra

Kurla Complex,

Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Intimation/Disclosure of event under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the global outbreak of COVID-19, we wish to inform you that the Company continues to follow the guidance/directives issued by the Central Government/State Government/Municipal Authorities/Local Government Offices and other Regulatory Authorities and the Company has been taking a series of measures to ensure safety and health of all its employees.

In view of the SOP announced by the Maharashtra Government for break the chain and section 144 of the CrPC in the entire Maharashtra, the operations of the Nashik plant have started with around 50% capacity w.e.f. 15th April 2021. The Company intends to start Mumbai plant in a day or two with approx 50 percent capacity. We are exploring various possibilities for improving capacity utilization.

Under the circumstances, the overall adverse impact on the operations of the Company would not be immediately assessable. The executive employees of the Company have been instructed to work from home as per the Government and regulatory directives. The safety and well-being of the employees remain our top priority in these uncertain times.

The Company also recognizes that the situation is evolving rapidly and the Company will continue to closely monitor the situation and take appropriate action as per the directions issued by regulatory authorities from time to time.

Kindly take the above information on your record.

Yours faithfully,

For Hind Rectifiers Limited

Meenakoli Anching

Meenakshi Anchlia

(Company Secretary and Compliance Officer)

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