



# MISHKA EXIM LIMITED

F14, First Floor, Cross River Mall, CBD Ground, Shahdara, Delhi -110032  
CIN: L51909DL2014PLC270810 Email id:mishkaexim@gmail.com Contact No: 011 42111981

**Date: 22<sup>nd</sup> May, 2023**

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400001

**BSE Scrip Code: 539220**

**Sub: Outcome of Board Meeting Financial Results quarter ended 31/03/2023**

Dear Sir/ Madam,

This is to inform you under Regulation 30 and 33 any other Regulation of SEBI (LODR) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Monday, 22<sup>nd</sup> May, 2023 and the said meeting commenced at 3:30 P.M. and concluded at 04.00 P.M.

In this meeting the Board has decided the following matters:

1. Considered and approved the Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2023.
2. Approved Audit Report received by the Company From its Auditor for the year 2022-23.
3. Re-appointment of Mrs. Anju Agarwal as Women cum Independent Director of the Company.

**We hereby enclose the following:**

- i. Audited Financial Results Standalone and Consolidated for the quarter and year ended on 31<sup>st</sup> March, 2023.
- ii. Auditor's Report on Financial Results for the year ended on 31<sup>st</sup> March, 2023.
- iii. Declaration regarding Audit Report with unmodified/ unqualified opinion.

Kindly take it on your record.

Thanking You,

Yours Faithfully

**For Mishka Exim Limited**

**Rajneesh Gupta**  
**Managing Director**

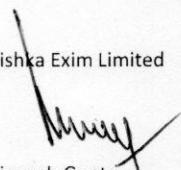
Mishka Exim Limited  
CIN NO. L51909DL2014PLC270810  
F-14, First Floor, Cross River Mall  
CBD Ground, Shahdara New Delhi-110032  
email : mishkaexim@gmail.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH,2023

(Rs.In Lakhs except per share data)

Particulars	Quarter Ended		Year Ended		
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
<b>Income</b>					
Revenue from Operations	159.37	519.90	975.36	1,157.92	1,780.89
Other Income	5.57	4.75	0.02	19.58	13.50
<b>Total Income</b>	<b>164.94</b>	<b>524.65</b>	<b>975.38</b>	<b>1,177.50</b>	<b>1,794.39</b>
<b>Expenses</b>					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock in trade	138.62	517.22	964.81	1,122.38	1,817.56
Change in Inventories of Stock in trade	33.15	6.86	(3.40)	50.34	(47.98)
Employees benefit Expenses	1.26	1.61	4.81	6.04	20.87
Financial Costs	-	-	-	-	0.04
Depreciation and Amortisation Expenses	3.40	3.06	3.26	12.59	12.92
Other Expenses	7.27	11.30	18.68	27.56	32.87
<b>Total Expenses</b>	<b>183.70</b>	<b>540.05</b>	<b>988.16</b>	<b>1,218.91</b>	<b>1,836.28</b>
<b>Profit/(Loss) Before Exceptional Items &amp; Taxes</b>	<b>(18.76)</b>	<b>(15.40)</b>	<b>(12.78)</b>	<b>(41.41)</b>	<b>(41.89)</b>
Exceptional Items	(10.55)	-	-	(10.55)	-
<b>Profit/(Loss) Before Tax</b>	<b>(29.31)</b>	<b>(15.40)</b>	<b>(12.78)</b>	<b>(51.96)</b>	<b>(41.89)</b>
<b>Tax Expense:-</b>					
Current Tax	-	-	-	-	-
Deferred Tax	(14.86)	0.45	(42.90)	(11.18)	(45.22)
<b>Total Tax Expense</b>	<b>(14.86)</b>	<b>0.45</b>	<b>(42.90)</b>	<b>(11.18)</b>	<b>(45.22)</b>
<b>Net Profit/(Loss) for the Period</b>	<b>(14.45)</b>	<b>(15.85)</b>	<b>30.12</b>	<b>(40.78)</b>	<b>3.33</b>
<b>Other Comprehensive Income(OCI)</b>					
Items that will not be reclassified to profit or loss	-	-	-	0.84	28.77
Income tax relating to above items	-	-	-	10.27	(2.82)
<b>Total Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9.43)</b>	<b>31.59</b>
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>(14.45)</b>	<b>(15.85)</b>	<b>30.12</b>	<b>(50.21)</b>	<b>34.92</b>
Paid - up Equity share capital(Face vale Rs.10/- each)	1,445.00	1,445.00	1,445.00	1,445.00	1,445.00
Other Equity(excluding Revaluation Reserve)	295.97		346.17	295.97	346.17
<b>Earning per Equity Share ( FV Rs10/-per share) (not annualised)</b>					
a) Basic(in Rs.)	(0.10)	(0.11)	0.21	(0.28)	0.02
b) Diluted(in Rs.)	(0.10)	(0.11)	0.21	(0.28)	0.02

for Mishka Exim Limited

  
Rajneesh Gupta  
(Director)

Din No.00132141

Place: New Delhi  
Dated: 22/05/2023

MISHKA EXIM LIMITED  
CIN: L51909DL2014PLC270810

**AUDITED STANDALONE BALANCE SHEET**

(Rs. In Lakhs)

Particulars	As at 31st March,2023	As at 31st March,2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2.49	1.33
Investment property	231.32	243.16
Financial assets		
Investments	1,149.89	1,119.04
Other Financial Assets	-	-
Other non-current assets	-	-
Total non-current assets	1,383.70	1,363.53
<b>Current assets</b>		
Inventories	362.72	413.06
Financial assets		
Trade receivables	40.40	49.27
Cash and cash equivalents	22.26	13.42
Loans	-	0.39
Other current assets	13.23	31.64
<b>Total current assets</b>	<b>438.61</b>	<b>507.78</b>
<b>Total assets</b>	<b>1,822.31</b>	<b>1,871.31</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	1,445.00	1,445.00
Other equity	295.97	346.17
<b>Total equity</b>	<b>1,740.97</b>	<b>1,791.17</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred tax liability	78.48	79.39
Total non-current liabilities	<b>78.48</b>	<b>79.39</b>
<b>Current liabilities</b>		
Financial liabilities		
Other current liabilities	2.86	0.75
<b>Total current liabilities</b>	<b>2.86</b>	<b>0.75</b>
<b>Total liabilities</b>	<b>81.34</b>	<b>80.14</b>
<b>Total equity and liabilities</b>	<b>1,822.31</b>	<b>1,871.31</b>

for Mishka Exim Limited

(Director)

Rajneesh Gupta  
Din No.00132141

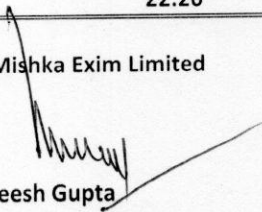
Place: New Delhi  
Dated: 22/05/2023

M/s Mishka Exim Limited  
CIN:L51909DL2014PLC270810  
AUDITED STANDALONE CASH FLOW STATEMENT

Particulars	Rs. In Lacs	
	For the Year ended March 31, 2023	For the Year ended March 31, 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	(41.41)	(41.89)
Adjustments for:		
Depreciation	12.59	12.92
Finance cost	-	0.04
Rent received	(18.60)	(12.00)
Interest income	-	(1.49)
<b>Cash generated from operations before working capital changes</b>	<b>(47.42)</b>	<b>(42.42)</b>
<b>Working Capital Adjustments:</b>		
Decrease (Increase) in Inventories	50.34	(47.98)
Decrease (Increase) in Trade and other receivables	8.87	(49.27)
Decrease (Increase) in Other current assets	18.42	(21.08)
Decrease (Increase) in Short Term Loans and Advances	0.39	147.82
Increase (Decrease) in Other current liabilities	2.10	(3.61)
<b>Net changes in working capital</b>	<b>80.12</b>	<b>25.88</b>
<b>Cash generated from operating activities</b>	<b>32.70</b>	<b>(16.54)</b>
Taxes	-	-
Cash flow before extraordinary item	32.70	(16.54)
Penalty paid to BSE	(10.55)	-
<b>Net cash flow from operating activities (A)</b>	<b>22.15</b>	<b>(16.54)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, plant & equipment	(1.91)	(0.33)
Purchase of Non-current investment	(30.00)	-
Interest Received	-	1.49
Rent received	18.60	12.00
<b>Net cash flow from investing activities (B)</b>	<b>(13.31)</b>	<b>13.16</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Cost	-	(0.04)
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>(0.04)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>8.84</b>	<b>(3.42)</b>
Cash and cash equivalents at the beginning of the year	13.42	16.84
<b>Cash and cash equivalents at the end of the year</b>	<b>22.26</b>	<b>13.42</b>
<b>Components of Cash and cash equivalent</b>		
Cash in hand	17.88	9.79
Balances with banks(in current account)	4.38	3.63
<b>Total</b>	<b>22.26</b>	<b>13.42</b>

Place: New Delhi  
Dated: 22/05/2023

For Mishka Exim Limited

  
Rajneesh Gupta  
(Director)  
Din No.00132141

Mishka Exim Limited  
CIN NO.:L51909DL2014PLC270810  
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AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2023

(Rs.In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
<b>Segment revenue</b>					
a. Fabric	2.18	-	-	2.18	0.44
b. Jewellery(Ornaments)	118.75	495.44	956.49	949.06	1,764.99
C. Share Trading	39.20	24.48	15.46	207.57	15.46
<b>Total</b>	<b>160.13</b>	<b>519.92</b>	<b>971.95</b>	<b>1,158.81</b>	<b>1,780.89</b>
Less:Intersegment Revenue	-	-	-	-	-
<b>Net Income From Operations</b>	<b>160.13</b>	<b>519.92</b>	<b>971.95</b>	<b>1,158.81</b>	<b>1,780.89</b>
<b>Less: Segment Expenses</b>					
a. Fabric	1.93	-	-	1.93	0.43
b. Jewellery(Ornaments)	127.84	504.59	947.07	967.82	1,755.82
C. Share Trading	38.55	28.79	28.03	209.29	28.03
<b>Segment Result</b>					
a. Fabric	0.25	-	-	0.25	0.01
b. Jewellery(Ornaments)	(9.09)	(9.15)	9.42	(18.76)	9.17
C. Share Trading	0.65	(4.31)	(12.57)	(1.72)	(12.57)
<b>Total</b>	<b>(8.19)</b>	<b>(13.46)</b>	<b>(3.15)</b>	<b>(20.23)</b>	<b>(3.39)</b>
Less: Finance Cost	-	-	-	-	0.04
Less: Exceptional items	(10.55)	-	-	(10.55)	-
Less: Un-allocable Expenditure	15.37	6.67	13.05	39.86	51.95
Add: Unallocable Income	4.80	4.73	3.42	18.68	13.49
<b>Total Profit Before Tax</b>	<b>(29.31)</b>	<b>(15.40)</b>	<b>(12.78)</b>	<b>(51.96)</b>	<b>(41.89)</b>
<b>Segment Assets</b>					
a. Fabric	-	1.94	0.93	-	0.93
b. Jewellery(Ornaments)	389.52	372.02	424.91	389.52	424.91
c. Share Trading	13.60	41.82	36.49	13.60	36.49
<b>Total segment assets</b>	<b>403.12</b>	<b>415.78</b>	<b>462.33</b>	<b>403.12</b>	<b>462.33</b>
Unallocable Assets	1,419.19	1,433.52	1,408.98	1,419.19	1,408.98
<b>Total</b>	<b>1,822.31</b>	<b>1,849.30</b>	<b>1,871.31</b>	<b>1,822.31</b>	<b>1,871.31</b>
<b>Segment Liabilities</b>					
a. Fabric	-	-	-	-	-
b. Jewellery(Ornaments)	-	-	-	-	-
c. Share Trading	-	-	-	-	-
<b>Total segment liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Unallocable Liabilities	81.34	93.88	80.14	81.34	80.14
<b>Total</b>	<b>81.34</b>	<b>93.88</b>	<b>80.14</b>	<b>81.34</b>	<b>80.14</b>

Notes :

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind -AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
- The above results were reviewed by the audit committee and approved by Board of Directors of the company at its meeting held on 22nd May,2023.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- Other expenses for the year ended 31.03.2023 , year ended 31.03.2022 and quarter ended 31.03.2023 includes loss from future and option transactions amounting to Rs.2.68, Rs.12.30 and Rs.0.28 respectively.
- Exceptional items include Rs.10.55 being penalty paid to The Bombay Stock Exchange.
- Previous year figures have been regrouped/rearranged, wherever necessary, to make them comparable.

for Mishka Exim Limited

Rajneesh Gupta  
(Director)

Din No.00132141

Place: New Delhi  
Dated: 22/05/2023

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF MISHKA EXIM LIMITED**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **MISHKA EXIM LIMITED** (the "Company"), for quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA's) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial results for the three months and year ended March 31, 2023 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## **Management's Responsibility for the Financial Statements**

This Standalone Statement is the responsibility of the Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited Interim condensed Standalone financial statements for the quarter and year ended March 31, 2023. This responsibility includes preparation and presentation of the Standalone Financial Result that give a true and fair view of the net Profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a



basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing regulations

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

*S. K. Gupta*



**S. K. Gupta**

Partner

M. No. 016746

UDIN: 23016746B6RWHA7150

Place: New Delhi

Date: 22/05/2023

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH,2023

(Rs.In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Revenue					
Revenue from Operations	191.24	539.89	990.47	1,366.95	1,812.14
Other Income	5.59	4.74	(2.11)	19.60	13.92
<b>Total Income</b>	<b>196.83</b>	<b>544.63</b>	<b>988.36</b>	<b>1,386.55</b>	<b>1,826.06</b>
Expenses					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock in trade	181.75	545.67	981.42	1,332.82	1,865.66
Change in Inventories of Stock in trade	24.64	(1.61)	(5.66)	49.98	(64.60)
Employees benefit Expenses	1.25	2.10	5.03	6.52	21.50
Financial Costs	2.61	-	2.03	2.61	2.07
Depreciation and Amortisation Expenses	3.40	3.06	3.25	12.59	12.92
Other Expenses	8.75	9.47	18.91	28.77	33.37
<b>Total Expenses</b>	<b>222.40</b>	<b>558.69</b>	<b>1,004.98</b>	<b>1,433.29</b>	<b>1,870.92</b>
Profit/(Loss) Before Exceptional Items & Taxes	(25.57)	(14.06)	(16.62)	(46.74)	(44.86)
Exceptional Items	(10.55)	-	(10.55)	(10.55)	-
Profit/(Loss) Before Tax	(36.12)	(14.06)	(27.17)	(57.29)	(44.86)
Share of Associate's Profit	(0.36)	0.02	(0.59)	(0.34)	(0.54)
Profit/(Loss) before tax	(36.48)	(14.04)	(17.21)	(57.63)	(45.40)
Tax Expenses					
Current Tax	-	-	-	-	-
Deferred Tax	(16.57)	0.82	(43.82)	(12.52)	(46.14)
Total Tax Expense	(16.57)	0.82	(43.82)	(12.52)	(46.14)
Net Profit/(Loss) for the Period	(19.91)	(14.86)	26.61	(45.11)	0.74
Other Comprehensive Income					
Items that will not be reclassified to profit or loss	-	-	(9.38)	(3.02)	38.35
Income tax relating to above items	-	-	(2.36)	9.30	0.95
Total Other Comprehensive Income for the period	-	-	(7.02)	(12.32)	37.40
Total Comprehensive Income/(Loss) for the period	(19.91)	(14.86)	19.59	(57.43)	38.14
Profit attributable to :					
-Shareholders of the company	(19.50)	(14.99)	26.79	(44.84)	0.87
-Non-Controlling Interests	(0.41)	0.13	(0.19)	(0.27)	(0.13)
Other Comprehensive Income attributable to :					
-Shareholders of the company	-	-	(7.01)	(12.33)	36.55
-Non-Controlling Interests	-	-	(0.01)	0.01	0.85
Total Comprehensive Income attributable to :					
-Shareholders of the company	(19.50)	(14.99)	19.78	(57.17)	37.42
-Non-Controlling Interests	(0.41)	0.13	(0.19)	(0.26)	0.72
Paid - up Equity share capital(Face value Rs.10/- per share)	1,445.00	1,445.00	1,445.00	1,445.00	1,445.00
Other Equity(excluding Revaluation Reserve)	663.56		720.73	663.56	720.73
Earning per Equity Share ( FV Rs 10/-per share) (not annualised)					
a) Basic	(0.14)	(0.10)	0.19	(0.31)	0.01
b) Diluted	(0.14)	(0.10)	0.19	(0.31)	0.01

for Mishka Exim Limited

Rajneesh Gupta  
(Director)

Din No.00132141

Place: New Delhi  
Dated: 22/05/2023

**AUDITED CONSOLIDATED BALANCE SHEET**

(Rs. In Lakhs)

Particulars	As at 31st March,2023	As at 31st March,2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2.50	1.34
Investment property	231.32	243.16
<b>Financial assets</b>		
Investments	1,627.58	1,599.92
Other Financial Assets	-	-
Deferred tax assets	-	-
Other non-current assets	-	-
<b>Total non-current assets</b>	<b>1,861.40</b>	<b>1,844.42</b>
<b>Current assets</b>		
Inventories	379.69	429.68
<b>Financial assets</b>		
Trade receivables	51.29	56.89
Cash and cash equivalents	24.19	15.83
Loans	-	0.39
Other current assets	13.33	31.74
<b>Total current assets</b>	<b>468.50</b>	<b>534.53</b>
<b>Total assets</b>	<b>2,329.90</b>	<b>2,378.95</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	1,445.00	1,445.00
Other equity	663.56	720.73
<b>Equity attributable to owners</b>	<b>2,108.56</b>	<b>2,165.73</b>
Non-controlling interest	25.27	25.53
<b>Total equity</b>	<b>2,133.83</b>	<b>2,191.26</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred tax liability	156.57	158.76
<b>Total non-current liabilities</b>	<b>156.57</b>	<b>158.76</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	36.27	27.83
Other current liabilities	3.23	1.10
<b>Total current liabilities</b>	<b>39.50</b>	<b>28.93</b>
<b>Total liabilities</b>	<b>196.07</b>	<b>187.69</b>
<b>Total equity and liabilities</b>	<b>2,329.90</b>	<b>2,378.95</b>

for Mishka Exim Limited

Rajneesh Gupta  
(Director)

Din No.00132141

Place: New Delhi

Dated: 22/05/2023


M/s Mishka Exim Limited  
CIN:L51909DL2014PLC270810

**AUDITED CONSOLIDATED CASH FLOW STATEMENT**

Particulars	Rs. In Lacs	
	For the Year ended March 31, 2023	For the Year ended March 31, 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	(47.08)	(45.41)
Adjustments for:		
Depreciation	12.59	12.92
Finance cost	2.61	2.07
Share of profit in associate company	0.34	0.55
Rent received	(18.60)	(12.00)
Interest income	-	(1.49)
<b>Cash generated from operations before working capital changes</b>	<b>(50.14)</b>	<b>(43.36)</b>
<b>Working Capital Adjustments:</b>		
Decrease (Increase) in Inventories	49.98	(64.60)
Decrease (Increase) in Trade and other receivables	5.61	(56.89)
Decrease (Increase) in Short term loans and advances	0.39	147.82
Decrease (Increase) in Other current assets	18.41	(21.08)
Increase (Decrease) in Other current liabilities	2.14	(3.40)
<b>Net changes in working capital</b>	<b>76.53</b>	<b>1.85</b>
<b>Cash generated from operating activities</b>	<b>26.39</b>	<b>(41.51)</b>
Taxes	-	-
Cash flow before extraordinary item	26.39	-
Penalty paid to BSE	(10.55)	
<b>Net cash flow from operating activities (A)</b>	<b>15.84</b>	<b>(41.51)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, plant & equipment	(1.91)	(0.33)
Purchase of Non-current investment	(30.00)	-
Interest Income	-	1.49
Rent received	18.60	12.00
<b>Net cash flow from investing activities (B)</b>	<b>(13.31)</b>	<b>13.16</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase (Decrease) in short term borrowings	8.44	27.83
Finance cost	(2.61)	(2.07)
<b>Net cash flow from financing activities (C)</b>	<b>5.83</b>	<b>25.76</b>
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	8.36	(2.59)
Cash and cash equivalents at the beginning of the year	15.83	18.42
<b>Cash and cash equivalents at the end of the year</b>	<b>24.19</b>	<b>15.83</b>
<b>Components of Cash and cash equivalent</b>		
Cash in hand	19.18	11.65
Balances with banks(in current account)	5.01	4.18
	<b>24.19</b>	<b>15.83</b>

Place: New Delhi  
Dated: 22/05/2023

For Mishka Exim Limited

  
Rajneesh Gupta  
(Director)  
Din No.00132141

Mishka Exim Limited  
CIN: L51909DL2014PLC270810  
F-14, First Floor, Cross River Mall  
CBD Ground, Shahdara New Delhi-110032  
email : mishkaexim@gmail.com

AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2023

(Rs.In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
<b>Segment revenue</b>					
a. Fabric	2.18	-	-	2.18	0.44
b. Jewellery(Ornaments)	119.43	495.44	956.49	949.74	1,764.99
C. Share Trading	71.15	44.46	28.02	416.68	46.71
<b>Total</b>	<b>192.76</b>	<b>539.90</b>	<b>984.51</b>	<b>1,368.60</b>	<b>1,812.14</b>
Less:Intersegment Revenue	-	-	-	-	-
<b>Net Income From Operations</b>	<b>192.76</b>	<b>539.90</b>	<b>984.51</b>	<b>1,368.60</b>	<b>1,812.14</b>
<b>Less: Segment Expenses</b>					
a. Fabric	1.93	-	-	1.93	0.43
b. Jewellery(Ornaments)	131.91	497.85	947.07	965.15	1,755.82
C. Share Trading	74.51	46.83	42.04	420.27	59.26
<b>Segment Result</b>					
a. Fabric	0.25	-	-	0.25	0.01
b. Jewellery(Ornaments)	(12.48)	(2.41)	9.42	(15.41)	9.17
C. Share Trading	(3.36)	(2.37)	(14.02)	(3.59)	(12.55)
<b>Total</b>	<b>(15.59)</b>	<b>(4.78)</b>	<b>(4.60)</b>	<b>(18.75)</b>	<b>(3.37)</b>
Less: Finance Cost	2.61	-	2.07	2.61	2.07
Less: Exceptional items	(10.55)	-	-	(10.55)	-
Less: Un-allocable Expenditure	11.79	13.99	13.92	43.66	53.46
Add: Unallocable Income	4.06	4.73	3.43	17.94	13.50
<b>Total Profit Before Tax</b>	<b>(36.48)</b>	<b>(14.04)</b>	<b>(17.16)</b>	<b>(57.63)</b>	<b>(45.40)</b>
<b>Segment Assets</b>					
a. Fabric	-	1.94	0.93	-	0.93
b. Jewellery(Ornaments)	389.52	372.02	423.54	389.52	423.54
c. Share Trading	41.45	73.75	62.10	41.45	62.10
<b>Total segment assets</b>	<b>430.97</b>	<b>447.71</b>	<b>486.57</b>	<b>430.97</b>	<b>486.57</b>
Unallocable Assets	1,898.93	1,913.70	1,892.38	1,898.93	1,892.38
<b>Total</b>	<b>2,329.90</b>	<b>2,361.41</b>	<b>2,378.95</b>	<b>2,329.90</b>	<b>2,378.95</b>
<b>Segment Liabilities</b>					
a. Fabric	-	-	-	-	-
b. Jewellery(Ornaments)	-	-	-	-	-
c. Share Trading	-	-	-	-	-
<b>Total segment liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Unallocable Liabilities	196.07	207.67	187.69	196.07	187.69
<b>Total</b>	<b>196.07</b>	<b>207.67</b>	<b>187.69</b>	<b>196.07</b>	<b>187.69</b>

Notes :

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind -AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
- The above results were reviewed by the audit committee and approved by Board of Directors of the company at its meeting held on 22.05.2023.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- Other expenses for the year ended 31.03.2023 , year ended 31.03.2022 and quarter ended 31.03.2023 includes loss from future and option transactions amounting to Rs.3.09 , Rs.12.30 and Rs.1.55 respectively.
- Exceptional items include Rs.10.55 being penalty paid to The Bombay Stock Exchange.
- Previous year figures have been regrouped/rearranged, wherever necessary, to facilitate comparison.

for Mishka Exim Limited

Rajneesh Gupta  
(Director)

Din No.00132141

Place: New Delhi  
Dated: 22/05/2023

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF MISHKA EXIM LIMITED**

**Opinion**

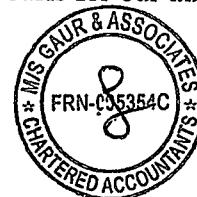
We have audited the accompanying Statement of Consolidated Financial Results of **MISHKA EXIM LIMITED** (the "Holding Company") and its subsidiary and its associate for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports on separate audited financial statements/ financial information of the subsidiary and associates, the statement:

- a) includes the results of the following entities:  
Mishka Capital Advisors Limited (Subsidiary) and  
Cross River Securities Limited (Associate);
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations;  
and
- c) gives a true and fair view in conformity with the Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Holding Company for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA")s specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Holding Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## **Management's Responsibilities for the Consolidated Financial Results**

This Consolidated Statement is the responsibility of the Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited Interim condensed consolidated financial statements for the quarter and year ended March 31, 2023. This responsibility includes preparation and presentation of the Consolidated Financial Result that give a true and fair view of the consolidated net Profit/ loss and consolidated other comprehensive income/loss and consolidated other financial information in accordance with the recognition and measurement principles laid down in AS prescribed under section 133 of the Act and other accounting principles generally accepted in India, in India and in compliance with Regulations 33 of the Listing Regulations. The respective Board of Directors of the Holding Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Holding Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Holding Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Holding Company or to cease operations, or has no realistic alternative but to do so.

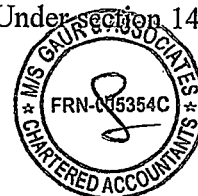
The Board of Directors are also responsible for overseeing the financial reporting process of the Holding Company and its subsidiary and its associates.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,



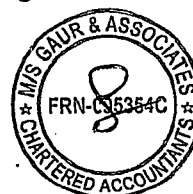
we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statement in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the interim condensed consolidated financial statements of which we are independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## Other Matter

We have also audited the financial results of subsidiary and associate included in the Statement, whose financial information reflects total assets of Rs. 507.60 lacs as at 31st March, 2023, total revenues of Rs. 31.89 lacs and Rs.209.05 lacs, total net loss after tax of Rs.5.46 lacs and Rs.4.33 lacs, total comprehensive loss of Rs.5.46 and Rs.7.22 lacs for the quarter and year ended 31st March, 2023 respectively, and net cash outflow of Rs. 0.48 lacs for the year ended on that date, as considered in the Statement.

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing regulations

## For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C

*Satish K. Gupta*

**S. K. Gupta**

Partner

M. No. 016746

UDIN: 23016746BGRWMB 2770

Place: New Delhi

Date: 22/05/2023

