



# Technocraft Industries (India) Limited

**Registered Office:** A-25, Technocraft House, MIDC Industrial Estate, Road No.03, Andheri (East), Mumbai - 400093, Maharashtra, India

Tel: 4098 2222/0002; Fax No. 2836 7037; **CIN No.** L28120MH1992PLC069252

E-mail: [investor@technocraftgroup.com](mailto:investor@technocraftgroup.com) ; website: [www.technocraftgroup.com](http://www.technocraftgroup.com)

November 16, 2023

To,

**National Stock Exchange of India Ltd**

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

**Ref: Script Name: TIIL**

**BSE Limited**

Listing Department

P.J. Towers, 1<sup>st</sup> Floor,

Dalal Street, Fort,

Mumbai – 400 001

**Script Code: 532804**

Dear Sir / Madam,

**Sub: Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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We hereby inform you that the Company has, on November 16, 2023, decided to discontinue the production of Milange Yarn at its Milange Yarn Unit located at Murbad, District Thane, Maharashtra due to adverse market conditions and losses. Milange Yarn Unit – Murbad is having about 30,000 spindles to manufacture Milange Yarn.

During the previous financial year 2022-23 revenue from this Milange Yarn Unit (Murbad) was Rs. 103.81 crores, against which Total Revenue of the Company on standalone basis was Rs. 1825.09 Crores, which in percentage terms is 5.69% of Total Revenue.

We would also like to inform you that under the “Yarn Division” of the Company, we also have Cotton Yarn Spinning Unit at Amaravati, Maharashtra having about 31,000 spindles, which will be in operation as usual.

We request you to kindly take the same on record.

Thanking You,

Yours truly,

**For Technocraft Industries (India) Limited**

**Sharad Kumar Saraf**  
**Chairman & Managing Director**  
**(DIN 00035843)**