



By Electronic Mode

28th May, 2024

General Manager
DCS - CRD
(Corporate Relationship Department)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

SCRIP CODE NO. 504076

Sub: Outcome of Board Meeting dated 28th May, 2024

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held on 28th May, 2024, considered and approved the following:

1. Approved the Audited Financial Results for the Quarter and Financial Year ended 31st March 2024.

Further we enclose the following:

- a. Standalone Audited Financial Results for the Quarter and Financial Year ended 31st March 2024.
- b. Consolidated Audited Financial Results for the Quarter and Financial Year ended 31st March 2024.
- c. Auditor's Report on Standalone and Consolidated Financial Results.
- d. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The time of commencement of Board Meeting was 3.30 p.m. and the time of conclusion was 5:15 p.m.

Thanking you,
Yours faithfully,
For JYOTI LIMITED

CS S. Singhal
Vice President (Legal) &
Company Secretary
M. No. F8289

Encl: As above



JYOTI LIMITED
CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

Phone : +91 63530 70339/63530 70343 Fax : ++ 91-265-2281871

E-mail : jyotiltd@jyoti.com Website : http://www.jyoti.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Revenue from operations	6240	4176	5265	17535	15455
2	Other income	114	28	326	183	880
3	Total Income	6354	4204	5591	17718	16335
4	Expenses					
	a) Cost of materials consumed	4237	2963	3381	12456	10905
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress	266	(55)	369	(112)	270
	d) Employee benefits expense	692	587	595	2384	2092
	e) Finance costs	8	3	11	25	42
	f) Depreciation and amortisation expense	172	153	192	630	714
	g) Other expenses	499	426	347	1625	1319
	Total Expenses	5874	4077	4895	17008	15342
	<i>Profit/(Loss) Before Interest, Tax, Depreciation & Amortisation (EBITDA)</i>	546	255	573	1182	869
5	Profit/(Loss) before exceptional items and tax	480	127	696	710	993
6	Exceptional items	43	(5)	(592)	37	(655)
7	Profit/(Loss) before tax	523	122	104	747	338
8	Tax expense					
	- Current tax	-	-	-	-	-
	- Deferred tax	(84)	-	(79)	(84)	(79)
	- Short/(Excess) provision of Tax for Earlier Years	-	-	-	-	-
9	Net Profit/(Loss) for the period	607	122	183	831	417
10	Other Comprehensive Income/ (Expense)					
	- Items that will not be reclassified to profit/ (loss)	0	1	14	8	22
	- Income Tax relating to items that will not be reclassified to profit/ (loss)	-	-	-	-	-
	Total Comprehensive Income for the period	607	123	197	839	439
11	Paid up equity share capital (Face value ₹ 10)	2309	2309	2309	2309	2309
12	Earnings Per Share - Basic & Diluted (in ₹) (not annualised)	2.63	0.53	0.79	3.60	1.81

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JYOTI LIMITED

Statement of Assets and Liabilities

(₹ lakhs)

Particulars	As at 31-03-2024 (Audited)	As at 31-03-2023 (Audited)
A Assets		
1 Non-current assets		
a) Property, plant and equipments	3729	4098
b) Intangible property	1	1
c) Non-current investments	92	92
d) Deferred Tax Assets (Net)	98	14
e) Other non-current assets	389	1511
Sub-total - Non-Current Assets	4309	5717
2 Current assets		
a) Inventories	1430	1222
b) Financial assets		
i) Trade receivables	16040	15528
ii) Cash and cash equivalents	1692	833
iii) Bank balances other than (ii) above	1436	1182
c) Other current assets	2499	3055
Sub-total - Current Assets	23097	21820
Total Assets	27406	27537
B Equity and Liabilities		
1 Equity		
a) Share capital	2309	2309
b) Other equity	(8862)	(9701)
Sub-total - Equity	(6553)	(7392)
2 Non-current liabilities		
a) Financial liabilities		
i) Borrowings	7600	12600
b) Provisions	439	444
c) Other non-current liabilities	669	727
Sub-total - Non-Current Liabilities	8708	13771
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	16575	12900
ii) Trade payables		
- Micro and Small Enterprises	504	505
- Others	7337	7188
b) Provisions	79	77
c) Other current liabilities	756	488
Sub-total - Current Liabilities	25251	21158
Total Equity and Liabilities	27406	27537

JYOTI LIMITED

Notes :

- 1) The above standalone results, have been audited by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 2) Segmental Reporting is not applicable as the Company has only one segment.
- 3) The figures for the quarter ended 31st March, 2024 and the corresponding quarter of the previous year are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter for the relevant financial year.
- 4) Exceptional items of ₹37 lakhs for the year is net off bad debts, provision of bad debts and loss on sale of old machineries.
- 5) The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

For Jyoti Limited



Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987

Place : Vadodara
Date : 28/05/2024



STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ lakhs)

Particulars	For the Year Ended 31st March,2024 (Audited)	For the Year Ended 31st March,2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and non-recurring items :	747.21	337.85
Adjustments for		
1 Depreciation	630.35	713.72
2 Finance Cost charged	25.22	42.31
3 Interest Received	(158.98)	(238.99)
4 Dividend Received	(0.05)	(604.50)
5 (Profit)/Loss on Sale of Fixed Assets (Net)	0.69	(0.29)
6 Bad Debts	110.39	75.34
7 Exceptional Items	(37.36)	654.55
8 Provision for diminution in value of Investments	0.01	(1.66)
	570.27	640.48
Operating Profit / (Loss) before Working Capital changes	1,317.48	978.33
Movement in Working Capital		
1 Trade and Other Receivables	722.88	569.65
2 Inventories	(207.21)	463.28
3 Trade and Other Payables	469.62	(602.31)
Net change in Working Capital	985.29	430.62
Cash (used in) / Generated from Operations	2,302.77	1,408.95
Income tax paid (net of refunds)	16.42	188.35
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	2,319.19	1,597.30
B. CASH FLOW FROM INVESTING ACTIVITIES		
1 Purchase of Fixed Assets	(278.64)	(115.06)
2 Proceeds from Sale of Fixed Assets	9.82	46.47
3 Investments	(0.01)	1.65
4 Interest Received	158.98	238.99
5 Dividend Received	0.05	604.50
NET CASH UTILISED IN INVESTING ACTIVITIES (B)	(109.80)	776.55
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
1 Proceeds from Borrowings (Net)	(1,325.00)	(1,567.49)
2 Interest (Net)	(25.22)	(42.31)
NET CASH GENERATED IN FINANCIAL ACTIVITIES (C)	(1,350.22)	(1,609.80)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	859.17	764.05
Cash and Cash Equivalents as at 01-04-2023	833.12	69.07
Cash and Cash Equivalents as at 31-03-2024	1,692.29	833.12

Notes : i) Previous year figures are regrouped wherever necessary.
ii) Figures in brackets indicate negative figures.

Place : Vadodara
Date : 28/05/2024

For Jyoti Limited

Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987

JYOTI LIMITED

CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

Phone : +91 63530 70339/63530 70343 Fax : ++ 91-265-2281871

E-mail : jyotiltd@jyoti.com Website : http://www.jyoti.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2024

(₹ Lakhs)

Sr. Particulars No.	Quarter Ended			Year Ended	
	31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1 Revenue from operations	6240	4176	5265	17535	15455
2 Other income	114	28	326	183	880
3 Total Income	6354	4204	5591	17718	16335
4 Expenses					
a) Cost of materials consumed	4237	2963	3381	12456	10905
b) Purchase of stock-in-trade	-	-	-	-	-
c) Change in inventories of finished goods and work-in-progress	266	(55)	369	(112)	270
d) Employee benefits expense	692	587	595	2384	2092
e) Finance costs	8	3	11	25	42
f) Depreciation and amortisation expense	172	153	192	630	714
g) Other expenses	499	426	347	1625	1319
Total Expenses	5874	4077	4895	17008	15342
<i>Profit/(Loss) Before Interest, Tax, Depreciation & Amortisation (EBITDA)</i>	546	255	573	1182	869
5 Profit/ (Loss) before exceptional items and tax	480	127	696	710	993
6 Exceptional items	43	(5)	(592)	37	(655)
7 Share of Profit/(Loss) of a Joint Venture	15	(10)	6	13	45
8 Profit/ (Loss) before tax	538	112	110	760	383
9 Tax expense					
- Current tax	-	-	-	-	-
- Deferred tax	(84)	-	(79)	(84)	(79)
10 Net Profit/(Loss) for the period	622	112	189	844	462
11 Other Comprehensive Income/ (Expense)					
- Items that will not be reclassified to profit/ (loss)	0	1	14	8	22
- Income Tax relating to items that will not be reclassified to profit/ (loss)	-	-	-	-	-
Total Comprehensive Income for the period	622	113	203	852	484
12 Paid up equity share capital (Face value ₹ 10)	2309	2309	2309	2309	2309
13 Earnings Per Share - Basic & Diluted (in ₹)	2.69	0.49	0.82	3.65	2.00

JYOTI LIMITED

Consolidated Statement of Assets and Liabilities

(₹ lakhs)

Particulars	As at 31-03-2024 (Audited)	As at 31-03-2023 (Audited)
A Assets		
1 Non-current assets		
a) Property, plant and equipments	3729	4098
b) Intangible property	1	1
c) Non-current investments	1062	1050
d) Deferred Tax Assets (Net)	98	14
e) Other non-current assets	389	1511
Sub-total - Non-Current Assets	5279	6674
2 Current assets		
a) Inventories	1430	1222
b) Financial assets		
i) Trade receivables	16040	15528
ii) Cash and cash equivalents	1692	833
iii) Bank balances other than (ii) above	1436	1182
c) Other current assets	2499	3055
Sub-total - Current Assets	23097	21820
Total Assets	28376	28494
B Equity and Liabilities		
1 Equity		
a) Share capital	2309	2309
b) Other equity	(7892)	(8744)
Sub-total - Equity	(5583)	(6435)
2 Non-current liabilities		
a) Financial liabilities		
i) Borrowings	7600	12600
b) Provisions	439	444
c) Other non-current liabilities	669	727
Sub-total - Non-Current Liabilities	8708	13771
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	16575	12900
ii) Trade payables		
- Micro and Small Enterprises	504	505
- Others	7337	7188
b) Provisions	79	77
c) Other current liabilities	756	488
Sub-total - Current Liabilities	25251	21158
Total Equity and Liabilities	28376	28494

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JYOTI LIMITED

Notes :

- 1) The above consolidated results, have been audited by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 2) The Financial Statement of the Joint Venture used in consolidation are drawn upto 31st December, 2023.
- 3) Segmental Reporting is not applicable as the Company has only one segment.
- 4) The figures for the quarter ended 31st March, 2024 and the corresponding quarter of the previous year are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter for the relevant financial year.
- 5) Exceptional items of ₹37 lakhs for the year is net off bad debts, provision of bad debts and profit on sale of old machineries.
- 6) The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

For Jyoti Limited



Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987

Place : Vadodara
Date : 28/05/2024



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	(₹ lakhs)	
	For the Year Ended 31st March,2024 (Audited)	For the Year Ended 31st March,2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and non-recurring items :	760.10	383.15
Adjustments for		
1 Depreciation	630.35	713.72
2 Finance Cost charged	25.22	42.31
3 Interest Received	(158.98)	(238.99)
4 Dividend Received	(0.05)	(604.50)
5 (Profit)/Loss on Sale of Fixed Assets (Net)	0.69	(0.29)
6 Bad Debts	110.39	75.34
7 Exceptional Items	(37.36)	654.55
8 Provision for diminution in value of Investments	0.01	(1.66)
	570.27	640.48
Operating Profit / (Loss) before Working Capital changes	1,330.37	1,023.63
Movement in Working Capital		
1 Trade and Other Receivables	722.88	569.65
2 Inventories	(207.21)	463.28
3 Trade and Other Payables	469.62	(602.31)
Net change in Working Capital	985.29	430.62
Cash Generated from Operations	2,315.66	1,454.25
Direct Taxes Paid (Net)	16.42	188.35
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	2,332.08	1,642.60
B. CASH FLOW FROM INVESTING ACTIVITIES		
1 Purchase of Fixed Assets	(278.64)	(115.06)
2 Proceeds from Sale of Fixed Assets	9.82	46.47
3 Investments	(12.90)	(43.65)
4 Interest Received	158.98	238.99
5 Dividend Received	0.05	604.50
NET CASH UTILISED IN INVESTING ACTIVITIES (B)	(122.69)	731.25
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
1 Proceeds from Borrowings (Net)	(1,325.00)	(1,567.49)
2 Interest (Net)	(25.22)	(42.31)
NET CASH GENERATED IN FINANCIAL ACTIVITIES (C)	(1,350.22)	(1,609.80)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	859.17	764.05
Cash and Cash Equivalents as at 01-04-2023	833.12	69.07
Cash and Cash Equivalents as at 31-03-2024	1,692.29	833.12

Notes : i) Previous year figures are regrouped wherever necessary.
ii) Figures in brackets indicate negative figures.

Place : Vadodara
Date : 28/05/2024

For Jyoti Limited

Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987



To,
The Board of Directors,
Jyoti Limited,
Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries, Vadodara -390003

Dear Sir,

Re: Independent Auditor's Limited Report on Standalone Audited Quarterly and year to date Financial Results of Jyoti Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have audited the Standalone Quarterly Financial Results of Jyoti Limited ("the Company") for the Quarter ended 31st March, 2024 and the Standalone Financial Results for the year ended 31st March, 2024 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).
2. The Preparation of the Statement in accordance with recognition and measurement principal laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been signed by management of the Company. Our responsibility is to express a conclusion on the Statement based on our audit.
3. We conducted our audit of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.



4. CONCLUSION:

Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone audited financial results read with Notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMIN PARIKH & CO.
Chartered Accountants
FRN: 100332W



CA SAMIR R. PARIKH
Partner

M. No. : 41506

Place : Vadodara

Date : 28/05/2024

UDIN : 24041506BKAEPK5359





To,
The Board of Directors,
Jyoti Limited,
Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries, Vadodara -390003

Dear Sir,

Independent Auditor's Limited Report on Consolidated Audited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have audited the accompanying Statement of Consolidated audited Financial Results of JYOTI LIMITED and its share of the net Profit after tax and total comprehensive income of its Joint Venture for the year ended 31st March, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).
2. This Statement, which is the responsibility of the Management and has been signed by management & has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our audit.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the Joint Venture auditor in terms of their reports is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of joint ventures referred to in paragraph 5 below, the Statement:

a. includes the results of the following entities:

Joint Venture of Jyoti Limited	Jyoti Sohar Switchgear LLC (Sultanate of Oman)
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b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income comprising of net profit and other financial information of the Company for the Year ended 31st March, 2024.

5. We did not audit (a) total assets of Rs. 3,783.10 Lakhs as at 31st December, 2023 (b) total revenue of Rs. 1,255.63 Lakhs for the year ended 31st December, 2023 (c) Company's share of profit of Rs. 12.89 Lakhs for the year ended 31st December, 2023 in respect of Joint Venture included in the accompanying Consolidated Financial Results, whose Financial Results and other information for the year ended on that date have been audited/reviewed by other auditors and whose reports have been furnished to us. Our opinion so far as it relates to the affairs of such Joint Venture is solely based on the report of other auditors. As informed by the Management, there are no material transactions during the remaining period i.e. 1st January, 2024 to 31st March, 2024 of Joint Venture on the Consolidated Financial Statements as at 31st March, 2024.

For AMIN PARIKH & CO.
Chartered Accountants
FRN : 100332W

CA SAMIR R. PARIKH
Partner
M. No. : 41506
Place : Vadodara
Date : 28/05/2024
UDIN : 24041506BKAEPL9340





By Electronic Mode

28th May, 2024

The General Manager
DCS – CRD
(Corporate Relationship Department)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

SCRIP CODE NO.: 504076

Sub: Declaration pursuant to regulation 33 (3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended till date

We hereby declare that the Statutory Auditors of the Company, Amin Parikh & Co., have issued Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2024.

This declaration is given in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,
For Jyoti Limited

Ronak Shah
Chief Financial Officer

